

REF: RMC/2020-21/BSE/950

Date: 26.09.2020

To,

The Department of Corporate Services,
Listing and Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai, 400 001.

Sub: Proceedings of the 26th Annual General Meeting ("AGM") of the Members of RMC Switchgears Limited held on Friday, 25th September, 2020 at 11:00 A.M. at the registered office of the Company.

Scrip Code (BSE): 540358

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A of schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of 26th Annual General Meeting of the Company held on Friday, 25th September, 2020 at 11:00 A.M. at Registered Office of the Company situated at 7 K.M. from Chaksu, Kotkhawda Road, Village Badodiya, Tehsil Chaksu, Tonk Road, Jaipur 303901 (Rajasthan) and concluded at 04.35 P.M.

The Scrutinizer's Report together with results in respect of physical poll (ballot voting) shall be submitted to the Exchange on receipt of the same, within the prescribed time period.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For RMC Switchgears Limited



Srishti Kulshrestha
Company Secretary & Compliance Officer



M. No. A60899

Encl: a/a

PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING OF THE MEMBERS OF RMC SWITCHGEARS LIMITED HELD ON FRIDAY, 25TH SEPTEMBER, 2020 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY.

- ❖ The 26th Annual General Meeting (“AGM”) of the members of the Company was held on Friday, 25th September, 2020 at 11:00 A.M. and concluded at 04:35 P.M. at the registered office of the Company situated at 7 K.M. from Chaksu, Khotkawda Road, Village Badodiya, Tehsil Chaksu, Tonk Road, Jaipur 303901 (Rajasthan).
- ❖ Directors, Key Managerial Personnel and Chairman of all the Committees were present at the meeting. The Statutory Auditor, Secretarial Auditor and the Scrutinizer were also present in the Annual General Meeting.
- ❖ The meeting was chaired by Mr. Ashok Kumar Agarwal, Chairman cum Managing Director of the Company.
- ❖ The Chairman extended a warm welcome to the members, Directors, Statutory Auditor, Secretarial Auditor, Scrutinizer and others present at the meeting.
- ❖ He called the meeting in order after ascertaining the presence of requisite quorum.
- ❖ He delivered the welcome speech where he began with the brief introduction about working of the Company. He highlighted the impact of Covid-19 on the nation, industry and our business and also talked about the performance and future plans of the Company. Lastly, he thanked the members for the faith and confidence reposed by them in the Company.
- ❖ Ms. Srishti Kulshrestha, Company Secretary, apprised the members that CS B K Sharma, Practicing Company Secretary, Jaipur (ACS: 6206) was appointed as scrutinizer for conducting voting through poll process in a fair and transparent manner and the scrutinizer shall submit its scrutinizer’s report on polling conducted at the AGM within 48 hours from the conclusion of the meeting which shall also be placed on the website of the Company i.e. www.rmcindia.in and shall also be communicated to Stock Exchange.
- ❖ Members were informed that the statutory registers and other documents as required under various laws were available for inspection by the members.
- ❖ With the consent of the Members, the notice of the 26th AGM which was already circulated was taken as read and the Chairman then explained the objective and implications of the Resolutions before putting them to vote at the Meeting.
- ❖ The Chairman informed the members that the Company had arranged for a poll on all the resolutions to be passed at the Meeting. The facility for voting through ballot paper was made available at the meeting for the members. On the invitation of the Chairman, several Members addressed the Meeting, gave their suggestions and raised queries on the Company’s performance and businesses, which were replied by the Chairman and Chief Financial Officer satisfactorily. Thereafter, the Chairman ordered for a poll to be taken at the meeting.

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❖ The resolutions to be passed by the Members, briefly, relate to:

ORDINARY BUSINESS:

1. **Ordinary Resolution** to consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.
2. **Ordinary Resolution** to appoint a Director in place of Mr. Ankit Agrawal (DIN: 00793035), who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.
3. **Ordinary Resolution** to appoint Statutory Auditors

SPECIAL BUSINESS:

4. **Special Resolution** to appoint Mr. Kuldeep Kumar Gupta as an Independent Director
5. **Special Resolution** to appoint Mrs. Krati Agarwal as an Independent Director
6. **Special Resolution** to approve change in designation of Mr. Ashok Kumar Agarwal from Managing Director to Chairman cum Managing Director and amendments in terms of appointment of the same.
7. **Special Resolution** to approve amendments in terms of appointment of Mr. Ankit Agrawal, Whole Time Director of the Company.
8. **Special Resolution** to approve amendments in terms of appointment of Mrs. Neha Agrawal, Executive Director of the Company.

The Chairman requested the members to cast their vote through Ballot Paper for above mentioned resolutions. The members casted their votes and thereafter the Ballot box was closed and sealed.

The Chairman announced formal conclusion of the 26th Annual General Meeting of the Company while expressing his gratitude towards the members for their continuous support, cooperation and confidence in the Company and participation at AGM.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For RMC Switchgears Limited



Srishti Kulshrestha
Company Secretary & Compliance Officer
M. No. A60899