

August 5, 2021

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we are pleased to inform you that the Company has, on August 3, 2021, entered into a Licensing and Manufacturing Agreement with Human Vaccine Limited Liability Company, a subsidiary of Russian Direct Investment Fund, Russia, GENERIUM Joint Stock Company and Dr. Reddy's Laboratories Limited.

The detailed disclosure as required under Regulation 30 of SEBI LODR Regulations in respect of the above mentioned matter is as follows:

S. No.	Particulars	Description
1.	Name of parties with whom the agreement is entered	1. Human Vaccine Limited Liability Company, a subsidiary of Russian Direct Investment Fund, Russia ("RDIF") 2. GENERIUM Joint Stock Company, Russia ("Generium") 3. Dr. Reddy's Laboratories Limited. ("Dr. Reddy's")
2.	Purpose of entering into the agreement	As per the terms of this Agreement, Panacea Biotec shall produce Covid-19 vaccine Sputnik V using the ready to fill drug substance manufactured by Generium in Russia, and then supply the entire quantity thereof to Dr. Reddy's for distribution in India.



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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

S. No.	Particulars	Description
3.	Size of agreement	The agreement is for manufacture (fill and finish) of upto 25 million doses of Sputnik V vaccine. Other details are confidential in nature and hence can't be disclosed.
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Nil
6.	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	N.A.

This is for your kind information and record please.

Thanking you,

Sincerely yours,
for **Panacea Biotec Ltd.**

Vinod

Vinod Goel
Group CFO and Head Legal
& Company Secretary

