

20<sup>th</sup> May, 2022

**BSE Limited**  
**The Corporate Relationship Department**  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort, Mumbai 400 001.  
**Scrip Code - 520057**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051.  
**Symbol - JTEKTINDIA; Series - EQ.**

**Sub: Outcome of Board Meeting held on 20<sup>th</sup> May, 2022 of the Company**

Dear Sir,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of JTEKT INDIA LIMITED in their 181<sup>st</sup> meeting held on 20<sup>th</sup> May, 2022 have

- approved the appointment of Mr. Satoshi Komeda (DIN : 09607693), as Additional Director in the capacity of Director (Operations), with remuneration, of the Company for a period of three years effective from 1<sup>st</sup> June, 2022;
- approved the appointment of Mr. Rajiv Chanana (DIN : 02630192), as Additional Director in the capacity of Director & CFO, with remuneration, of the Company for a period of three years effective from 1<sup>st</sup> June, 2022;
- noted the resignation of Mr. Toshiya Miki (DIN : 07505339) from the Board of the Company effective from the close of business hours of 31<sup>st</sup> May, 2022, due to his withdrawal as Nominee Director, by Maruti Suzuki India Limited; and
- approved the appointment of Mr. Taku Sumino (DIN : 09608944) (nominated by Maruti Suzuki India Limited), as Additional Director in the capacity of a Non-Executive Director of the Company, effective from 1<sup>st</sup> June, 2022; and
- noted that the tenure of Mr. Sudhir Chopra (DIN : 00058148) as Executive Vice Chairman of the Company is expiring on the close of business hours of 31<sup>st</sup> May, 2022. Mr. Sudhir Chopra informed to the Board that subsequent to expiry of his Agreement dated 9<sup>th</sup> August, 2019 from the position of Executive Vice Chairman, he will also not hold the position of a Director on the Board of the Company.

The details as required under clause (7B) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in Annexure-A. Further the Stipulated details required in accordance with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are provided in Annexure-B.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **JTEKT India Limited**

  
**Ashish Srivastava**  
Company Secretary

**Regd. Office :** UGF-6, Indra Prakash 21, Barakhamba Road, New Delhi - 110 001, India.  
**Tel :** +91 11 2331 1924 / 2332 7205, **Telefax :** +91 11 2332 7205  
**CIN :** L29113DL1984PLC018415, **Website :** www.jtekt.co.in

**Corporate Office :** 38/6, Delhi-Jaipur Road, NH-48, Gurugram - 122 001, Haryana, India.  
**Tel :** +91 124 468 5000.

**Annexure - A**

**Details as required under Clause (7B) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Names of the listed entities in which Mr. Satoshi Komeda (DIN : 09607693), Mr. Rajiv Chanana (DIN : 02630192) and Mr. Taku Sumino (DIN : 09608944) hold Directorships, indicating the category of Directorship and Membership of Board (other than JTEKT India Limited)

Directorships indicating the category of Directorship	NIL
Chairmanship / Membership of Committees	NIL

**Annexure - B**

**Information as per SEBI Circular No. R CIR/CFD/CMD/4/2015 dated 9th September 2015 read with Regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

**Mr. Satoshi Komeda (DIN : 09607693)**

Sr.No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Satoshi Komeda has been appointed as an Additional Director in the capacity of Director (Operations), with remuneration.
2.	Date of appointment / cessation (as applicable) & term of appointment	For a period of three years effective from 1 <sup>st</sup> June, 2022.
3.	Brief Profile (in case of appointment)	Mr. Satoshi Komeda is a 57 years old Japanese national, who after completing his Graduation in 1988 from Osaka Institute of Technology, joined P.E. Department of JTEKT Corporation (earlier known as Koyo Seiko Co., Ltd.). After a decade of working experience, Mr. Komeda was deputed in Societe De Mecanique D'irigny S.A., France. In the year 2006, Mr. Komeda was assigned the responsibilities of Koyo Steering Systems Czech s.r.o., Czech Republic. During the period from 2012 to 2018, Mr. Komeda served for various other Companies of JTEKT Group situated in Japan, Mexico and North America. Mr. Komeda has the vast experience in the field of factory engineering and manufacturing operations. At present, Mr. Komeda is associated with JTEKT Corporation, Japan as Senior General Manager.
4.	Disclosure of Relationship between Directors (in case of appointment of a Director)	Mr. Satoshi Komeda, except to the extent that Mr. Hitoshi Mogi and Mr. Takumi Matsumoto are also representatives of JTEKT Corporation, Japan, do not have any relationship with any other director of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated 20 <sup>th</sup> June, 2018 issued by BSE and NSE respectively.	Mr. Satoshi Komeda is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority..



**Mr. Rajiv Chanana (DIN : 02630192)**

Sr.No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Rajiv Chanana has been appointed as an Additional Director in the capacity of Director & CFO, with remuneration.
2.	Date of appointment / cessation (as applicable) & term of appointment	For a period of three years effective from 1 <sup>st</sup> June, 2022.
3.	Brief Profile (in case of appointment)	Mr. Rajiv Chanana (56 years) is a Graduate from Shri Ram College of Commerce and is a Fellow Member of the Institute of Chartered Accountants of India. He has experience of over 30 years in various Corporates disciplines. In the past, he has worked with prestigious companies namely, Shri Ram Industrial Enterprises Ltd. (part of DCM Group), Indo Rama Synthetics India Limited and Deutsche Postbank Home Finance Limited. Mr. Rajiv Chanana joined the Company in the year 2009 as Chief Financial Officer and rose to the level of Senior Vice President. Mr. Rajiv Chanana has cross cultural experience in the areas of Finance, M&A, Fund (Treasury) Management, Capital / Money Market operations, ALM Risk Management, Accounts, Budgeting, Cost Control / Cost Management, Direct / Indirect Taxation, Compliances management, ERP-SAP System Implementation and MIS Development in diversified sectors such as manufacturing & financial services.
4.	Disclosure of Relationship between Directors (in case of appointment of a Director)	Mr. Rajiv Chanana does not have any relationship with any other Director of the Company,
5.	Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated 20 <sup>th</sup> June, 2018 issued by BSE and NSE respectively.	Mr. Rajiv Chanana is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.



**Mr. Taku Sumino (DIN : 09608944)**

Sr.No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Taku Sumino has been appointed as an Additional Director of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	Effective from 1 <sup>st</sup> June, 2022.
3.	Brief Profile (in case of appointment)	Mr. Taku Sumino is a 50 years old Japanese national, who after completing his Graduation in 1995 from Osaka Institute of Technology, joined Suzuki Motor Corporation in Automobile Body Design Division. In the year 2000, Mr. Sumino completed his Masters from University of Shizuoka. In 2008, Mr. Sumino was promoted to the position of Assistant Manager and transferred to Platform Design Division of the Company. During his association with the Company, he held various important positions and worked in Engineering Quality Division and Quality Design Division. In the year 2018, Mr. Sumino was given the responsibility of Quality Assurance Division of Maruti Suzuki India Limited (MSIL) and escalated to the position of Vertical Head. At present, Mr. Sumino is associated with MSIL as Executive Officer (QA).
4.	Disclosure of Relationship between Directors (in case of appointment of a Director)	Mr. Taku Sumi does not have any relationship with any other Director of the Company,
5.	Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated 20 <sup>th</sup> June, 2018 issued by BSE and NSE respectively.	Mr. Taku Sumino is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority..

**Mr. Sudhir Chopra (DIN : 00058148)**

Sr.No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sudhir Chopra was appointed as Executive Vice Chairman of the Company, for the period of three years effective from 1 <sup>st</sup> June, 2019. As per terms of the appointment, he will be completing his tenure as Executive Vice Chairman of the Company effective from the close of business hours of 31 <sup>st</sup> May, 2022. Subsequent to expiring of his aforesaid Agreement, he will also not hold the position of a Director on the Board of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	Effective from the close of business hours of 31 <sup>st</sup> May, 2022.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of Relationship between Directors (in case of appointment of a Director)	Not Applicable



20<sup>th</sup> May, 2022

The Board of Directors  
JTEKT India Limited  
UGF-6, Indraprakash  
21, Barakhamba Road  
New Delhi 110001.

Dear Colleagues,

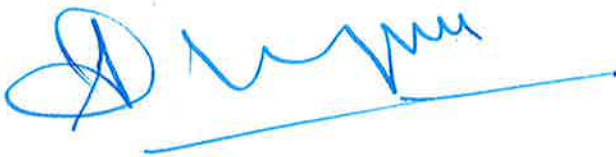
As the Board is aware that I was last appointed as Executive Vice Chairman of the Company, vide Agreement dated 9<sup>th</sup> August, 2019, for a period of three years w.e.f. 1<sup>st</sup> June, 2019. Thus, the said Agreement is expiring on the close of business hours of 31<sup>st</sup> May, 2022 and will thereby vacate the position of Executive Vice Chairman of the Company. I would also like to clarify that, subsequent to expiry of my Agreement dated 9<sup>th</sup> August, 2019 from the position of Executive Vice Chairman i.e. after the close of business hours of 31<sup>st</sup> May, 2022, I will also not hold the position of a Director on the Board of the Company.

I hereby convey my felicitation to all the members of the Board for the un-stinted faith and co-operation I have received during my tenure.

I would like to take this opportunity to extend my best wishes for the future of JTEKT India Limited and success to all of you in your future endeavors.

Further, I hereby confirm that there are no other material reasons other than the above mentioned for my leaving the position.

With best wishes,



**Sudhir Chopra**  
DIN - 00058148