



**Ref: MNIL/BSE/2022**

**Date: 02/12/2022**

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

**Scrip Code: 539767 ISIN: INE216Q01010**

Dear Sir/Ma'am

**Sub: Revised Outcome of Board Meeting held on Friday, 11<sup>th</sup> November, 2022**

Please find hereby enclosed revised outcome of the Board Meeting held on 11<sup>th</sup> November, 2022

Kindly take the above information on your records.

Thanking you.  
Yours Sincerely

**For Mega Nirman & Industries limited**

**KANIKA**

Digitally signed by KANIKA  
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**Kanika Chawla**  
**Company Secretary & Compliance Officer**  
**M.No. A50543**

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**MEGA NIRMAN & INDUSTRIES LIMITED**

A-6/343B, 1<sup>st</sup> Floor, Paschim Vihar, New Delhi 110063  
Phone: 011 - 49879687 ||email: [secretarial.mnil@gmail.com](mailto:secretarial.mnil@gmail.com)  
**CIN: L70101DL1983PLC015425**

**Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2022**

S. No.	Particulars	Quarter Ended					Year ended 31-Mar-22 Audited	
		30-Sep-22		30-Jun-22		30-Sep-21		
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited		Un-Audited
I	Revenue from operations	-	152.24	-	152.24	-	-	
II	Other income	5.39	3.96	6.83	9.35	13.82	40.99	
III	Total Revenue from operations (net) (I+II)	5.39	156.19	6.83	161.58	13.82	40.99	
IV	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	
	(b) Purchases of Stock-in-Trade	-	146.01	-	146.01	-	121.88	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(0.01)	-	(0.01)	-	(121.88)	
	(d) Employee benefits expense	2.88	2.88	3.87	5.76	9.00	14.58	
	(e) Finance Costs	-	-	-	-	-	-	
	(f) Depreciation and amortisation expense	0.05	0.05	0.06	0.10	0.13	0.29	
	(g) Other expenses	2.37	2.87	3.75	5.24	5.80	16.51	
	Total Expenses	5.30	151.80	7.69	157.10	14.93	31.37	
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	0.09	4.39	(0.86)	4.48	(1.11)	9.62	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	0.09	4.39	(0.86)	4.48	(1.11)	9.62	
VIII	Extraordinary items	-	-	-	-	-	-	
IX	Profit/ (Loss) before Tax (VII-VIII)	0.09	4.39	(0.86)	4.48	(1.11)	9.62	
X	Tax Expenses							
	- Current Tax	-	-	-	-	-	2.33	
	- Deferred Tax	-	-	-	-	-	0.09	
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	0.09	4.39	(0.86)	4.48	(1.11)	7.19	
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-	
XIII	Tax Expense of discontinuing	-	-	-	-	-	-	
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-	-	-	
XV	Net Profit/ (Loss) for the Period (XI+XIV)	0.09	4.39	(0.86)	4.48	(1.11)	7.19	
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-	
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-	
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	0.09	4.39	(0.86)	4.48	(1.11)	7.19	
XIX	Other Comprehensive Income	-	-	-	-	-	-	
XX	Total Comprehensive Income for the period (XVIII+XIX)	0.09	4.39	(0.86)	4.48	(1.11)	7.19	
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	334.75	334.75	334.75	334.75	334.75	334.75	
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	39.39	
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)							
	A) Basic	0.00	0.13	(0.03)	0.13	(0.03)	0.21	
	B) Diluted							

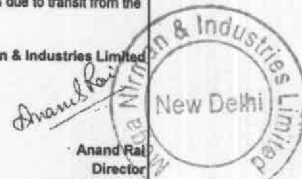
**Notes:**

- The Statement of Unaudited Financial results for the Quarter & Half year ended November 11, 2022 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 11, 2022. There are no qualifications in Limited Review Report issued by the auditor.
- The financial results for the quarter and half year ended September 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the Quarter ended September 30, 2022
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

Place: New Delhi  
Date: 11.11.2022

For Mega Nirman & Industries Limited

Anand Rai  
Director  
DIN: 06855524



MEGA NIRMAN & INDUSTRIES LIMITED			
Regd. Office: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063			
Email Id: secretarial.mnil@gmail.com, Website: www.mnil.in			
CIN: L70101DL1983PLC015425, Ph: 011-49879687			
STATEMENT OF ASSETS AND LIABILITIES (Amount in Lacs)			
	Particulars	30-09-2022 (Un-audited)	31-03-2022 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	5.42	5.52
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	20.00	20.00
	(ii) Loans	80.00	80.00
	(iii) Trade Receivables	714.60	585.42
	(f) Other Non current Assets	52.23	52.23
	(g) Deferred Tax Assets	0.75	0.75
	<b>Sub-total - Non-current assets</b>	<b>873.00</b>	<b>743.91</b>
2	<b>Current assets</b>		
	(a) Inventories	0.01	146.01
	(b) Financial Assets		
	(i) Loans	266.94	257.59
	(ii) Cash and Cash Equivalents	2.26	3.49
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	-	-
	(v) Other Financial Assets		
	(c) Other Current Assets	6.67	6.67
	(d) Current Tax Assets	4.46	6.18
	<b>Sub-total - Current assets</b>	<b>280.33</b>	<b>419.94</b>
	<b>TOTAL - ASSETS</b>	<b>1,153.33</b>	<b>1,163.85</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	334.75	334.75
	(b) Other Equity	163.85	159.37
	<b>Sub-total - Equity</b>	<b>498.60</b>	<b>494.12</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables	-	-
	(b) Loans	-	559.40
	(c) Deferred Tax Liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>559.40</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Loans	-	-
	(ii) Trade Payables	647.55	103.89
	(iii) Other Financial Liabilities		
	(b) Provisions	-	0.49
	(c) Other Current Liabilities	2.28	1.06
	(c) Current Tax Liabilities	4.90	4.90
	<b>Sub-total - Current liabilities</b>	<b>654.73</b>	<b>110.33</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,153.33</b>	<b>1,163.85</b>

For Mega Nirman & Industries Limited

Place: New Delhi  
Date: 11.11.2022

Anand Rai  
Director  
DIN: 06855524



**MEGA NIRMAN & INDUSTRIES LIMITED**

Regd. Office: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063

Email Id: secretarial.mnil@gmail.com, Website: www.mnil.in

CIN: L70101DL1983PLC015425, Ph: 011-49879687


**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022 (INDIRECT METHOD)**

Particulars	HALF YEAR ENDED 30.09.2022	YEAR ENDED 31.03.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Taxation		9.62
Add: Adjustment For	4.48	
Depreciation		0.29
Misc. Expenditure w/o	0.10	
Finance Cost	-	-
Interest Income	-	-
Reversal of Provision for Tax	(9.35)	(26.48)
<b>Operatine Profit Before Working Capital Change</b>		<b>(0.05)</b>
Adjustment For	(4.76)	(16.63)
(Increase)/decrease in Loans & Advances	(9.35)	99.76
(Increase)/decrease in Trade receivables	(151.69)	(12.22)
(Increase)/decrease in Inventories	146.00	(126.88)
Increase/(decrease) in Trade Payables	6.76	70.57
Increase/(decrease) in Current Liabilities	0.73	(10.65)
(Increase)/decrease in Other Current Assets	-	(24.89)
(Increase)/decrease in Current Tax Assets	1.72	(3.45)
Cash Generated from Operation	(5.82)	(7.77)
Less: Direct Tax	-	(2.33)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(10.58)</b>	<b>(26.73)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Received from Long term Loan & Advances	-	-
Income from Investment	-	-
Sale of Investment	-	-
Fixed Assets Purchase	-	(0.22)
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>-</b>	<b>(0.22)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Loan	-	-
Miscellaneous Expenditure	-	-
Interest Income	9.35	26.48
Finance Cost	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>9.35</b>	<b>26.48</b>
Net Changes in Cash & Cash Equivalents (A+B+C)	(1.24)	(0.47)
Opening balance of Cash & Cash Equivalents	3.49	3.96
Closing Balance of Cash & Cash Equivalents	(2.26)	(3.49)
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>1.24</b>	<b>0.47</b>

For Mega Nirman & Industries Limited

Place: New Delhi  
Date: 11.11.2022

*Anand Rai*



Anand Rai  
Director  
DIN: 06855524



November 11, 2022

To,  
The Department of Corporate Services- Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

**For Mega Nirman & Industries Limited**

For Mega Nirman & Industries Limited

*Kanika*  
**Kanika Chawla** Company Secretary  
M. No: A50543

**MEGA NIRMAN & INDUSTRIES LIMITED**

Regd. Office Address: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063

Phone: 011-49879687 | | email: secretarial.mnil@gmail.com

CIN: L70101DL1983PLC015425





**A N S K & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**OFFICE : 414, RG Trade Tower, NetajiSubhash Place**

**Pitampura-110034**

**OFFICE NO.011-46010089**

**EMAIL :amccorporateservices@gmail.co**

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**Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS  
MEGA NIRMAN & INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mega Nirman & Industries Limited (the "Company"), for the quarter and half year ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Report" ("Ind AS 34"), prescribed under Section 193 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Disclaimer of Opinion:**

In view of the nature of the matters described in paragraph, 'Basis for disclaimer of conclusion'; below for which absence of sufficient evidence has resulted in limitation on work and the consequent adjustments not being determined, we are unable to state whether the accompanying statement has been prepared in accordance with the recognition and measurement principles laid down in the relevant Indian Accounting Standards and other accounting principles generally

accepted in India, or that the Statement discloses the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement. Thus, we do not express a conclusion on the accompanying financial results

#### **5. Basis for Disclaimer of Opinion:**

- The company has given loan and advances amounting to Rs 3,46,93,511/-, Trade Receivables Rs. 7,14,60,471/-, Trade Payables Rs. 6,47,55,162/- and Misc. Expenditure (Assets) Rs. 52,22,886/- as at 30th September 2022 and management are unable to provide us any of the documents in regards to the above balances.
- There are Investments in equity shares Rs. 20,00,000/- shown in books of Account and Currently, the management are unable to provide us supporting documents in regards to the above.

As a result of these matters mentioned above, we were unable to verify the figures as stated in the Financial Statements for the Quarter ended 30" September 2022.

#### **6. Other Matters:**

- Company have Pending GST input reversal for the tax period 2018-19, 2019-20, 2020- 21, 2021-22 and Quarter ended Sep 2022 together with interest due to non-payment to creditors within a stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017 and a pending GST demand of Rs. 3,55,636/- together with interest as per GST assessment order dt. 26/10/2020 for tax period 2017-18 towards differential tax on ITC claim under GST.

**For A N S K & Associates**  
Chartered Accountants  
Firm's Registration No. 026177N

**Akhil**  
**Mittal**  
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by Akhil Mittal  
Date: 2022.11.11  
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(CA Akhil Mittal)  
Partner  
M.No. 517856  
Date: 11.11.2022  
Place: New Delhi  
UDIN: **22517856BCWMCP8949**

**ANNEXURE I**

**Statement on Impact of Audit Qualifications for Standalone Financial Results for the Financial Year ended September 30, 2022**

[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Un-Audited Figures (as reported before adjusting for qualifications) Amt. in Lakhs	Adjusted Figures (Un-audited figures after adjusting for qualifications) Amt. in Lakhs
	1.	Turnover / Total income	161.58	161.58
	2.	Total Expenditure	157.10	180.80
	3.	Net Profit/ (Loss)	4.48	-19.22
	4.	Earnings Per Share	.13	-.57
	5.	Total Assets	1153.33	1153.33
	6.	Total Liabilities	654.73	678.42
	7.	Net Worth	498.60	474.91
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

**II. a) Details of Audit Qualification:**

- The company has given loan and advances amounting to Rs 3,46,93,511/-, Trade Receivables Rs. 7,14,60,471/-, Trade Payables Rs. 6,47,55,162/- and Misc. Expenditure (Assets) Rs. 52,22,886/- as at 30th September 2022 and management are unable to provide us any of the documents in regards to the above balances. There are investments in equity shares Rs. 20,00,000/- shown in books of Account and Currently, the management are unable to provide us supporting documents in regards to the above.

**Auditors Comments:**

It is not quantifiable due to lack of information. Management has represented that the collating the information. Once This will be collated and provided to us the quantification will be attempted.

**Management comment:** The Management has noted this and will take steps to comply this in current year.

- Company have Pending GST input reversal for the tax period 2018-19, 2019-20, 2020-21, 2021-22 and Quarter ended Sep 2022 together with interest due to non-payment to creditors within a stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017 and a pending GST demand of Rs. 3,55,636/- together with interest as per GST assessment order dt. 26/10/2020 for tax period 2017-18 towards differential tax on ITC claim under GST.

**Auditors Comments:**

As per the last audited financial statement provided to us, the company has not reversed the input of Rs. 20,13,891/- for the period 2018-19 to 2020-21 and a pending GST demand Rs. 355636/- excluding Interest has not been recognised by the Management. About the Input Reversal and GST Demand, management has not provided any information to us so that we are unable to comment on that. But Accordingly, the statutory liability would have been increased by Rs. 23,69,527/- and the Net worth





would have been reduced by Rs. 23,69,527/- respectively.

**Management comment:** The Management has noted this and will take steps to comply this in current year.

b. **Type of Audit Qualification:** Disclaimer of Opinion

c. **Frequency of qualification:** Repetitive

d. **For Audit Qualification(s) where the impact is quantified by the auditor.**

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:** N.A

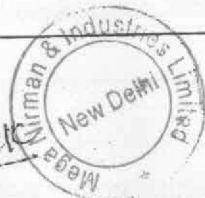
(ii) **If management is unable to estimate the impact, reasons for the same:**  
The management needs time to comply.

(iii) **Auditors' Comments on (i) or (ii) above:**

**III Signatories:**

(i) **Wholetime Director:**

*Ramraj Saanath*



(ii) **Statutory Auditor:**

*Picchi Mittal*



(iii) **Chief Financial Officer:**

*Hirani*



(iv) **Audit Committee Chairman:**

*[Signature]*



Place: New Delhi