

August 11, 2018

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

Subject : Update on Income Tax Demand

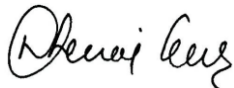
Dear Sirs,

In continuation to earlier letters on the captioned subject and disclosures provided in the Annual Report of the Company for FY 2017-18, the Company has filed an appeal with Income Tax Appellate Authority (“ITAT”), Delhi against the order passed by CIT-Appeals in respect of income tax demand raised for the Assessment Years 2006-07 to 2014-15.

The Company has received the demand notice from the Assistant Commissioner of Income Tax under section 156 of the Income Tax Act 1961 giving effect to the CIT-Appeals order, and has filed a stay application against the said demand notice before the ITAT Delhi.

The information is being disclosed as a good corporate governance practice.

Sincerely



Dhiraj Gera
Company Secretary & Compliance Officer