

Jagatjit Industries Limited

4th Floor, Bhandari House 91,
Nehru Place, New Delhi - 110019
Tel: +91 11 26432641 / 42
Fax: +91 11 41618524 / 26441850



11th December, 2019

To,

The BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai - 400 001
022-2272 3121, 2037, 2061
corp.relations@bseindia.com

Security Code No. 507155

Subject :

Cash Flow Statement in respect of Unaudited Financial Results of the Company (both standalone and consolidated) for the quarter and period ended on 30th September, 2019.

Dear Sir/Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has filed Unaudited, Standalone and Consolidated, Financial Results of the Company, along with Limited Review Report thereon for the quarter and period ended on 30th September, 2019. However due to oversight, the cash flow statement both Standalone and Consolidated could not be submitted along with the Financial Results.

Please find enclosed herewith Cash Flow Statement both Standalone and Consolidated in respect of Unaudited Financial Results of the Company for the quarter and period ended on 30th September, 2019.

You are requested to kindly take the above on record.

Yours faithfully,
For Jagatjit Industries Limited

Roopesh Kumar
Company Secretary

Encl: as above

Unaudited Consolidated Statement of Cash Flow

Particulars	For the half	For the half
	year ended Sep 30, 2019	year ended Sep 30, 2018
A. Cash flow from operating activities:		
Net loss before tax	(189)	(3,732)
<u>Adjustments for:</u>		
Rent from investment properties	(1,050)	(1,009)
Gain on fair valuation of financial assets & liabilities (net)	3	(68)
Share of Profit from associates	(2,777)	-
Depreciation	460	544
Interest expense	2,217	2,633
Interest income	(53)	(54)
Profit on sale of properties, plant and equipment (net)	(112)	(209)
Bad debts/advances/stock written off	97	18
Provision for doubtful debts and advances	756	430
Provision for obsolete/damaged inventory	-	3
Liability no longer required written back	(187)	(78)
Provision for Gratuity & Leave Encashment	(11)	(20)
Operating profit before working capital changes	(846)	(1,542)
Changes in assets and liabilities		
Trade receivables	1,701	5,761
Loans, other financial assets and other assets	490	(56)
Inventories	383	1,330
Trade payables	(919)	(2,521)
Financial liabilities, other liabilities and provisions	(197)	(229)
Cash generated from operations	612	2,743
Taxes (Paid)/ Received (Net of TDS)	-	-
Net Cash flow/(used) from operating activities (A)	612	2,743
B. Cash flow from investing activities:		
Purchase of property, plant and equipment including capital work-in-progress and capital advances	(57)	(13)
Advances against assets held for sale	100	1,700
Proceeds from sale of property, plant and equipment	178	263
Sale of investments	743	-
Interest received (Revenue)	36	13
Income from investment properties	1,050	1,009
Release/(Addition) of cash (from)/for restrictive use	384	4
Net Cash inflow from investing activities (B)	2,434	2,976
C. Cash flow from financing activities:		
Proceeds from short term borrowings (Net)	(5,450)	(2,626)
Proceeds from long term borrowings (Net)	3,981	261
Interest paid	(2,221)	(2,527)
Net cash used in financing activities (C)	(3,690)	(4,892)
Net increase/ (decrease) in cash & cash equivalents (A + B + C)	(644)	828
Cash and cash equivalents at the beginning of the year	951	1,324
Cash and cash equivalents at the end of the year	307	2,152
Cash & cash equivalents comprises of		
Cash, cheques & drafts (in hand) and remittances in transit	29	1,229
Balance with scheduled banks	278	923
	307	2,152

Notes :-

- 1 The aforesaid Cash Flow Statement has been prepared under the "Indirect Method" and in accordance with Ind AS -7 on Cash Flow Statements.
- 2 Figures in brackets indicate cash outgo.
- 3 A limited review of the standalone Cash Flow Statement for the half year ended September 30, 2019 have been carried out by our statutory auditors.
- 4 The Group is submitting the half year consolidated cash flow statement for the first time in accordance with SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 and accordingly the consolidated reported figure for half year ended September 30, 2018 have been approved by the Parent's Board of Directors and are not subjected to limited review by the auditors.

For and on behalf of Jagatjit Industries Limited

Date: 14.11.2019
Place: New Delhi



Ravi Manchanda
Ravi Manchanda
(Managing Director)



Unaudited Standalone Statement of Cash Flow

Particulars	For the half year ended Sep 30, 2019	For the half year ended Sep 30, 2018
A. Cash flow from operating activities:		
Net loss before tax	(2,966)	(3,727)
<u>Adjustments for:</u>		
Rent from investment properties	(1,050)	(1,009)
Gain on fair valuation of financial assets & liabilities (net)	3	(68)
Depreciation	460	544
Interest expense	2,217	2,633
Interest income	(53)	(54)
Profit on sale of properties, plant and equipment (net)	(112)	(209)
Bad debts/advances/stock written off	97	18
Provision for doubtful debts and advances	756	430
Provision for obsolete/damaged inventory	-	3
Liability no longer required written back	(187)	(78)
Provision for Gratuity & Leave Encashment	(11)	(20)
Operating profit before working capital changes	(846)	(1,537)
Changes in assets and liabilities		
Trade receivables	1,701	5,761
Loans, other financial assets and other assets	490	(55)
Inventories	383	1,330
Trade payables	(919)	(2,521)
Financial liabilities, other liabilities and provisions	(192)	(232)
Cash generated from operations	617	2,746
Taxes (Paid)/ Received (Net of TDS)	-	-
Net Cash flow/(used) from operating activities (A)	617	2,746
B. Cash flow from investing activities:		
Purchase of property, plant and equipment including capital work-in-progress and capital advances	(57)	(13)
Advances against assets held for sale	100	1,700
Proceeds from sale of property, plant and equipment	178	263
Sale of investments	743	-
(Advances)/Refund from subsidiaries	537	-
Interest received (Revenue)	36	13
Income from investment properties	1,050	1,009
Release/(Addition) of cash (from)/for restrictive use	384	4
Net Cash inflow from investing activities (B)	2,971	2,976
C. Cash flow from financing activities:		
Proceeds from short term borrowings (Net)	(5,450)	(2,626)
Proceeds from long term borrowings (Net)	3,440	(914)
Interest paid	(2,221)	(2,527)
Net cash used in financing activities (C)	(4,231)	(6,067)
Net increase/ (decrease) in cash & cash equivalents (A + B + C)	(643)	(345)
Cash and cash equivalents at the beginning of the year	950	1,321
Cash and cash equivalents at the end of the year	307	976
Cash & cash equivalents comprises of		
Cash, cheques & drafts (in hand) and remittances in transit	28	53
Balance with scheduled banks	279	923
	307	976

Notes :-

- 1 The aforesaid Cash Flow Statement has been prepared under the "Indirect Method" and in accordance with Ind AS - 7 on Cash Flow Statements.
- 2 Figures in brackets indicate cash outgo.
- 3 A limited review of the standalone Cash Flow Statement for the half year ended September 30, 2019 have been carried out by our statutory auditors.
- 4 The Company is submitting the half year Standalone Cash Flow Statement for the first time in accordance with SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 and accordingly the reported figure for half year ended September 30, 2018 have been approved by the Board of Directors and are not subjected to limited review by the auditors.

For and on behalf of Jagatjit Industries Limited

Date: 14.11.2019
Place: New Delhi



Ravi Manchanda
Ravi Manchanda
(Managing Director)

