

August 19, 2022

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange**

Madam / Dear Sir,

**Sub: Summary of the Proceedings of the 28<sup>th</sup> Annual General Meeting ('AGM') of IndusInd Bank Ltd. ('the Bank') held on Friday, August 19, 2022**

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith summary of the proceedings of 28<sup>th</sup> AGM of the Bank held on Friday, August 19, 2022 at 11.30 a.m. (IST), through Video Conference / Other Audio Visual Means ('VC / OAVM').

The proceedings of the AGM shall also be made available on the Bank's website at [www.indusind.com](http://www.indusind.com)

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
**For IndusInd Bank Ltd.**



**Anand Kumar Das**  
**Deputy Company Secretary**  
**M. No. F6950**  
Encl. a/a



**SUMMARY OF THE PROCEEDINGS OF THE 28<sup>th</sup> ANNUAL GENERAL MEETING (AGM) OF INDUSIND BANK LTD. HELD ON FRIDAY, AUGUST 19, 2022 AT 11.30 A.M. (IST), THROUGH VIDEO CONFERENCE / OTHER AUDIO VISUAL MEANS ('VC / OAVM').**

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<b>Meeting Day, Date &amp; Time</b>	:	Friday, August 19, 2022 at 11.30 a.m. (IST)
<b>Venue</b>	:	Through Video Conference mode
<b>Chairman</b>	:	Mr. Arun Tiwari, Chairman of the Board
<b>Directors Present</b>	:	All Directors of the Bank attended the AGM.
<b>Members attending the Meeting</b>	:	123 Members attended
<b>Quorum</b>	:	The requisite quorum, as required under the Companies Act, 2013, was present.

**The AGM was attended by the following Directors and Attendees:**

Mr. Arun Tiwari	:	Non-Executive Non Independent Director Part-time Chairman of the Bank
Mr. Shanker Annaswamy	:	Non-Executive Independent Director
Dr. T. T. Ram Mohan	:	Non-Executive Independent Director
Mrs. Akila Krishnakumar	:	Non-Executive Independent Director
Mr. Rajiv Agarwal	:	Non-Executive Independent Director
Mr. Sanjay Asher	:	Non-Executive Independent Director
Mrs. Bhavna Doshi	:	Non-Executive Independent Director
Mr. Jayant Deshmukh	:	Non-Executive Independent Director
Mr. Pradeep Udhas	:	Non-Executive Independent Director
Mr. Sumant Kathpalia	:	Managing Director & CEO
Mr. Gobind Jain	:	Chief Financial Officer
Mr. Anand Kumar Das	:	Deputy Company Secretary
Mr. Purushottam Nyati	:	Representative of M/s Haribhakti & Co. LLP, Chartered Accountants (Statutory Auditor for Financial Year 2021-2022).



Mr. Ashutosh Pednekar and  
Ms Anagha Thatte : Representative of M/s M. P. Chitale, Chartered Accountants  
(Statutory Auditor for Financial Year 2021-2022).

Mr. Alwyn D'souza : Representative of M/s Alwyn Jay & Co, Practicing  
Company Secretaries – Secretarial Auditors.

1. The AGM of the Bank was held on August 19, 2022 at 11.30 a.m. (IST) through Video-Conference (VC). In compliance with the applicable laws, the Bank had also provided two-way Video Conferencing facility.
2. Mr. Arun Tiwari, Chairman of the Bank's Board, chaired the meeting.
3. The requisite quorum being present, Mr. Arun Tiwari, Chairman, called the Meeting to order. He welcomed the Members at the Bank's 28<sup>th</sup> Annual General Meeting.
4. Mr. Anand Kumar Das, Deputy Company Secretary welcomed the Members and gave a brief introduction and apprised the Members with certain rules to be followed for the Meeting.
5. Mr. Arun Tiwari then introduced the Directors of the Bank. The Chairman mentioned that Mr. Sumant Kathpalia was present along with him and that all other Members of the Board of the Bank were present at the meeting through video conference, including Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relations Committee, as well as representatives of the Statutory Auditors, and representatives of the Secretarial Auditors of the Bank.
6. The Chairman then addressed to the Members. This was followed by a presentation made by Mr. Sumant Kathpalia, Managing Director & CEO.
7. With the consent of the Members, the Directors' Report, Auditors' Report which was unqualified and Notice along with the Explanatory Statement dated July 18, 2022 convening the Annual General Meeting were taken as read.
8. The Chairman said the Report of Secretarial Auditor for the year 2021-22 did not contain any qualifications
9. The Chairman took up Ordinary as well as Special Business, seriatim, in accordance with the Notice of the AGM.

The following items of business as set out in the Notice of 28<sup>th</sup> AGM were taken up for the consideration:

<b>ORDINARY BUSINESS:</b>	
1.	Adoption of the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.
2.	Dividend of Rs.8.50/- per Equity Share for the Financial Year ended March 31, 2022
3.	Appointment of Director in place of Mr. Sumant Kathpalia (DIN: 01054434), who was retiring by rotation and, being eligible, had offered himself for re-appointment.
4.	Appointment of M/s. MSKA & Associates, Chartered Accountants (Firm Registration Number 105047W) as one of the Joint Statutory Auditors of the Bank for a period of three years commencing from conclusion of 28 <sup>th</sup> Annual General Meeting until the conclusion of the 31 <sup>st</sup> Annual General Meeting of the Bank, subject to the approval of the RBI to be obtained by the Bank, on an annual basis from the conclusion of the 29 <sup>th</sup> Annual General Meeting of the Bank





<b>SPECIAL BUSINESS:</b>	
5.	<b>Special Resolution:</b> Re-Appointment of Mrs. Akila Krishnakumar (DIN: 06629992) as Non-Executive Independent Director
6.	<b>Special Resolution:</b> Appointment of Mr. Pradeep Udhas (DIN : 02207112) as Non-Executive Independent Director
7.	<b>Special Resolution:</b> Issue of Long-Term Bonds / Non-Convertible Debentures on Private Placement Basis

10. Before consideration of the Resolutions set out in the AGM Notice, the Deputy Company Secretary invited the Members to put forth their observations and seek details and clarifications. The Members then spoke, one by one, in the order in which their names were listed as per their requests. After listening to all the speakers, the Chairman responded to the queries raised by the Members.
11. The Chairman informed the Members that the Board had appointed Mr. Alwyn D'souza, Practising Company Secretaries, as 'Scrutinizer' for conducting the e-Voting process for the AGM in a fair and transparent manner, and had authorised him to scrutinize the votes cast through Remote e-Voting as well as at the AGM and to submit the Consolidated Report of voting in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
12. While explaining the voting procedure, the Members were informed that the Bank had provided Remote e-Voting facility to its Members as on the cut-off date of August 12, 2022 to enable them to cast their votes electronically. The Remote e-Voting facility was kept open for 3 days, i.e. from Tuesday, August 16, 2022 at 9:00 a.m. and ended on Thursday, August 18, 2022 at 5:00 p.m.
13. He also informed that voting by electronic means was also made available during the AGM to those Members who had not already voted by means of Remote e-Voting.
14. The Chairman requested Members who had not cast their votes through Remote e-Voting to cast their votes through e-Voting facility provided at the AGM.
15. The Chairman informed the Members that the Consolidated Report on results of voting would be announced not later than 48 hours from the conclusion of the AGM, at the Corporate Office of the Bank and would also be displayed at the Registered Office (Pune) / Secretarial & Investor Services Office (Andheri) of the Bank and hosted on the Bank's website [www.indusind.com](http://www.indusind.com) and on the website of NSDL at [www.nsdl.co.in](http://www.nsdl.co.in), upon intimation being sent to the Stock Exchanges where the securities of the Bank are listed.

The Chairman thanked the Members for attending the 28<sup>th</sup> AGM of the Bank. After the eligible Members had cast their votes at the Meeting, AGM was concluded at 2.08 p.m.

**For IndusInd Bank Ltd.**



**Anand Kumar Das**  
**Deputy Company Secretary**  
**M. No F6950**

Place: Mumbai

Date: August 19, 2022

