

Date: January 15, 2024

To,
Bombay Stock Exchange Limited
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 533090
Scrip ID : EXCEL

Fax No : 2272 3121 / 2272 2037

To,
National Stock Exchange of India Limited
Listing & Compliance Department,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Trading Symbol : EXCEL

Fax No : 2659 8348 / 2659 8237 / 38

SUB: Declaration of Un-Audit Financial Results for the Quarter ended December 31, 2023, on both Standalone and Consolidated basis along with Limited Review Report.

Dear Sir(s)/ Madam,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today has considered and approved the enclosed Un-Audit Financial Results of the Company for the Quarter ended December 31, 2023, on both Standalone and Consolidated basis.

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, namely, M/s. Bhattar & Co., Chartered Accountants, have issued Un-audit Financial Results of the Company, for the Quarter ended December 31, 2023, on Standalone and Consolidated basis.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you

Yours faithfully

For Excel Realty N Infra Limited

NILAM
MITESH
BIHANI

Digitally signed by
NILAM MITESH
83460
Date: 2024.01.15
13:57:57 +05'30'

CS Nilam Bihani

Company Secretary

Membership No. A59683

Place: Mumbai



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited review report for
Unaudited quarterly and year to date financial results of

**The Board of Directors,
Excel Realty N Infra Ltd**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Excel Realty N Infra Ltd** ("the Company") for the quarter ended December 31, 2023 and year to date from October 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagement SRE 2410 "Review of Interim Financial Information Performed by Independent Auditors" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Mumbai
Dated:15/01/2024

For Bhatler & Company
Chartered Accountants
Firm Regd. No. 131092W

D.H. Bhatler
Proprietor

Membership No. 016937
UDIN: 24016937BKBYHI8212



Part I - Statement of Standalone / Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2023						
Particulars	(Rs. In Lacs except EPS data)					
	Standalone					
	3 months ended 31/12/2023	3 months ended 30/09/2023	3 months ended (31/12/2022)	9 months ended 31/12/2023	9 months ended 31/12/2022	12 months ended 31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Revenue from Operations	61.35	71.07	49.08	196.33	571.67	645.29
(b) Other Operating Income	-	-	-	-	-	-
(c) Other Income	99.35	105.06	93.65	242.94	356.96	365.67
Total Income	160.70	176.13	142.73	439.27	928.63	1010.96
2. Expenses						
(a) Cost of Materials consumed	0	0.00	0.00	-	0.00	0.00
(b) Purchase of stock-in-trade	67.10	23.56	16.10	178.13	587.53	634.75
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.88	35.40	28.07	(6.43)	(26.06)	-7.02
(d) Employee benefits expense	24.7	29.63	11.61	67.97	36.52	24.07
(e) Depreciation and amortisation expense	4.24	4.25	5.17	12.73	15.51	18.99
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20.27	21.88	9.53	62.74	39.57	313.16
(g) Finance Cost	0.15	0.20	0.32	0.92	1.34	3.44
Total Expenses	104.58	114.92	70.80	316.06	654.41	987.39
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1 -2)	56.12	61.21	71.93	123.21	274.22	23.57
4. Exceptional Items	0	-	-	-	-	-
4. Profit / (Loss) before Extraordinary items & tax (3 -4)	56.12	61.21	71.93	123.21	274.22	23.57
5. Extraordinary items	-	0.00	247.81	0.00	247.81	239.01
6. Profit / (Loss) before tax (4 -5)	56.12	61.21	319.74	123.21	522.03	262.58
7. Tax Expenses	9.35	9.45	0.00	20.29	31.92	5.75
(a) Current taxes	14.03	9.00	17.94	24.50	49.50	8.81
(b) Deferred Taxes	0.45	0.45	0.18	0.92	0.54	0.61
(c) Previous year Taxes	15.20	-	-	15.20	-	-
(d) MAT Credit Entitlement	-20.33	-	-	(20.33)	-	(3.67)
8. Net Profit / (Loss) for the period from Continuing Operation(6 - 7)	46.77	51.76	301.62	102.92	471.99	256.83
9. Profit / (Loss) for the period from discontinuing Operation	-	-	-	-	-	-
10. Taxes Expense of discontinuing operation	-	-	-	-	-	-
11. Net Profit / (Loss) for the period from discontinuing Operation	-	-	-	-	-	-
12. Profit for the period (8+11)	46.77	51.76	301.62	102.92	471.99	256.83
13. Share of Profit / (loss) of associates*	-	-	-	-	-	-
14. Minority Interest*	-	-	-	-	-	-
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 - 13 - 14)	46.77	51.76	301.62	102.92	471.99	256.83
16. Other Comprehensive income net of taxes						
A. (i) Items that will be reclassified to profit or loss						
Foreign exchange gain /loss	0	-	-	-	-	-
Currency Translation reserve	0	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	0	-	-	-	-	-
B. (i) Items that will not be reclassified to profit or loss						
Actuarial Gain/Loss	1.31	1.36	2.07	3.93	6.20	7.57
Deferred tax on Actuarial Gain/loss	-0.32	-0.33	-0.48	-0.96	-1.51	-1.89
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
17. Total Comprehensive Income for the period	45.78	50.73	300.03	99.95	467.30	262.51
18. Paid-up equity share capital (face Value of Rs.1 each)	14106.95	14106.95	14106.95	14106.95	14106.95	14106.95
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2991.11
20. i Earning Per Share (before extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	0.01	0.01	0.21	0.01	0.22	0.02
(b) Diluted	0.01	0.01	0.21	0.01	0.22	0.02
21. ii Earning Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	0.01	0.01	0.21	0.01	0.22	0.02
(b) Diluted	0.01	0.01	0.21	0.01	0.22	0.02
See accompanying note to the Financial Results						

Place : Mumbai

For and on behalf of Board of Directors

Date : January 15, 2024

Ranjana

Ranjana Khurana
Whole Time Director
DIN: 00623034

Standalone/ Consolidated Segment wise Reveune, Results and Capital Employed for the Quarter and Nine Months ended December 31,2023

(Rs. In Lacs)

Particulars	Standalone					
	3 months ended 31/12/2023	3 months ended 30/09/2023	3 months ended (31/12/2022)	9 months ended 31/12/2023	9 months ended 31/12/2022	12 months ended 31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
I. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) IT Sales	-	-	-	-	-	-
(b) Infra Activity	61.35	71.06	49.08	196.33	49.08	122.71
(c) Trading activity	-	-	-	-	522.59	522.58
	61.35	71.06	49.08	196.33	571.67	645.29
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	61.35	71.06	49.08	196.33	571.67	645.29
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)						
(a) IT Sales	-	-	-	-	-	-
(b) Infra Activity	(20.08)	(15.13)	(7.89)	(44.45)	(11.26)	(34.93)
(c) Trading activity	(14.33)	(0.48)	(1.35)	(19.70)	(26.39)	(122.14)
Total	(34.41)	(15.61)	(9.24)	(64.15)	(37.65)	(157.07)
Less: i) Finance Cost	0.15	0.19	0.31	0.91	1.33	3.44
ii) Other Un-allocable Expenditure net off	20.55	22.59	12.84	61.09	44.43	181.59
Add						
iii) Un-allocable income	111.24	99.60	342.13	249.37	605.43	604.68
Total Profit Before Tax	56.12	61.21	319.74	123.21	522.02	262.58
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) IT Sales						
Segment Assets	2,596.21	2,590.48	3,345.19	2,596.21	3,345.19	3,199.35
Segment Liabilities	31.57	27.81	18.65	31.57	18.65	8.40
Capital Employed	2,564.64	2,562.67	3,326.54	2,564.64	3,326.54	3,190.96
(b) Infra Activity						
Segment Assets	8,716.47	8,954.53	12,484.28	8,716.47	12,484.28	11,800.19
Segment Liabilities	182.11	182.11	182.11	182.11	182.11	182.11
Capital Employed	8,534.36	8,772.42	12,302.16	8,534.36	12,302.16	11,618.08
(c) Trading activity						
Segment Assets	93.42	93.42	132.27	93.42	132.27	237.90
Segment Liabilities	-	-	30.12	-	30.12	-
Capital Employed	93.42	93.42	102.16	93.42	102.16	237.90
(d) Unallocated						
Segment Assets	6,525.13	6,092.87	1,926.48	6,525.13	1,926.48	2,553.09
Segment Liabilities	516.57	367.15	290.64	516.57	290.64	501.96
Capital Employed	6,008.57	5,725.71	1,635.84	6,008.57	1,635.84	2,051.12
Total	17,200.99	17,154.22	17,366.70	17,200.99	17,366.70	17,098.07

Place : Mumbai

For and on behalf of Board of Directors

Date: January 15,2024

Ranjana
Ranjana Khurana
Whole Time Director
DIN: 00623034

Notes -Standalone Financial Statement

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 15, 2024.
2. The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable,
3. The Result and the Auditor's Report report is available on company website www.excel-infoways.com as well as BSE website www.bseindia.com and NSE website www.nseindia.com .
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary .
5. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. The Company is in the Business of IT sales, Infrastructure and Trading, the segment wise reporting have been furnished.

Place: Mumbai

For and on behalf of Board of Directors

Date: January 15, 2024

Ranjana

**Ranjana Khurana
Whole Time Director
DIN No.: 00623034**



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
Excel Realty N Infra Ltd,
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Excel Realty N Infra Ltd** ("the Holding Company") and its subsidiary companies (the holding company and its subsidiaries are referred to as 'the Group') and its share of the net profit after tax and total comprehensive income for the quarter ended 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the, circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the financial results of the following entities:
 - a) Excel Info FZE, Flexi Desk, RAKEZ Business Zone-FZ RAK Ras Al Khaimah, UAE
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Tel.: 2285 3039 / 3020 8868 • E-mail : dhbhatler@gmail.com



Special Review Report

5. We did not review the interim financial result of the Subsidiary Companies included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total profit Rs. 46.74 Lakhs for the quarter ended 31st December, 2023. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

Bhatler & Company
Chartered Accountant
FRN:131092W

UDIN: 24016937BKBYHH9742

D. H. Bhatler

Daulal H Bhatler
Proprietor
M.No:016937
Place: Mumbai
Date:15/01/2024



Part I - Statement of Standalone / Consolidated financial Results for the Quarter and Nine Months Ended 31st December, 2023						
Particulars	(Rs. In Lacs except EPS data)					
	Consolidated					
	3 months ended 31/12/2023	3 months ended 30/09/2023	3 months ended 31/12/2022	9 months ended 31/12/2023	9 months ended 31/12/2022	12 months ended 31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1. Income from Operations						
(a) Revenue from Operations	64.38	71.07	49.08	199.36	571.67	655.54
(b) Other Operating Income	-	-	0.00	-	-	-
(c) Other income	93.57	76.99	35.48	222.59	50.60	75.09
Total Income	157.95	148.06	84.56	421.95	622.27	730.63
2. Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	67.10	23.56	16.10	178.13	587.53	634.75
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-11.88	35.40	28.07	(6.43)	(26.06)	-7.02
(d) Employee benefits expense	24.70	30.78	12.71	70.25	39.79	28.46
(e) Depreciation and amortisation expense	4.24	4.25	5.17	12.73	15.51	18.99
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	22.34	22.87	10.36	66.67	41.97	318.71
(g) Finance Cost	0.15	0.20	0.32	0.92	1.34	3.44
Total Expenses	106.65	117.06	72.73	322.27	660.08	997.33
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1-2)	51.30	31.00	11.83	99.68	-37.82	-266.70
4. Exceptional Items	-	-	0.00	-	-	-
4. Profit / (Loss) before Extraordinary items & tax (3-4)	51.30	31.00	11.83	99.68	-37.82	-266.70
5. Extraordinary items	0.00	0.00	247.81	0.00	247.81	239.01
6. Profit / (Loss) before tax (4-5)	51.30	31.00	259.64	99.68	209.99	-27.69
7. Tax Expenses	9.35	9.45	0.00	0.00	50.04	5.75
(a) Current taxes	14.03	9.00	17.94	24.50	49.50	8.81
(b) Deferred Taxes	0.45	0.45	0.18	0.92	0.54	0.61
(c) Previous year Taxes	15.20	-	-	15.20	-	-
(d) MAT Credit Entitlement	-20.33	-	0.00	(20.33)	-	(3.67)
8. Net Profit / (Loss) for the period from Continuing Operation (6-7)	41.95	21.55	241.52	79.39	159.95	-33.44
9. Profit / (Loss) for the period from discontinuing Operation	-	-	-	-	-	-
10. Taxes Expense of discontinuing operation	-	-	-	-	-	-
11. Net Profit / (Loss) for the period from discontinuing Operation	-	-	-	-	-	-
12. Profit for the period (8+11)	41.95	21.55	241.52	79.39	159.95	-33.44
13. Share of Profit / (loss) of associates*	-	-	0.00	0.00	0.00	0.00
14. Minority Interest*	-	-	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12-13-14)	41.95	21.55	241.52	79.39	159.95	-33.44
16. Other Comprehensive income net of taxes						
A. (i) Items that will be reclassified to profit or loss						
Foreign exchange gain / loss	5.78	31.05	60.62	26.17	313.58	290.58
Currency Translation reserve	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Actuarial Gain/Loss	1.31	1.36	2.07	3.93	6.20	7.57
Deferred tax on Actuarial Gain/loss	-0.32	-0.33	-0.48	-0.96	-1.51	-1.89
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
17. Total Comprehensive Income for the period	46.74	51.57	300.55	102.59	468.84	262.82
18. Paid-up equity share capital (face Value of Rs.1 each)	14106.95	14106.95	14106.95	14106.95	14106.95	14106.95
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3033.14
20. Earning Per Share (before extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	0.01	0.01	0.21	0.01	-0.01	-0.01
(b) Diluted	0.01	0.01	0.21	0.01	-0.01	-0.01
21.ii Earning Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	0.01	0.01	0.21	0.01	-0.01	-0.01
(b) Diluted	0.01	0.01	0.21	0.01	-0.01	-0.01
See accompanying note to the Financial Results						

Place : Mumbai

Date : January 15, 2024

For and on behalf of Board of Directors

Ranjana
Ranjana Khurana
Whole Time Director
DIN: 00623034

Standalone/ Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended December 31,2023

(Rs. In Lacs)

Particulars	Consolidated					
	3 months ended 31/12/2023	3 months ended 30/09/2023	3 months ended 31/12/2022	9 months ended 31/12/2023	9 months ended 31/12/2022	12 months ended 31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
I. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) IT Sales	-	-	-	-	-	-
(b) Infra Activity	61.35	71.06	49.08	196.33	49.08	122.71
(c) Trading activity	-	-	-	-	522.59	522.58
	61.35	71.06	49.08	196.33	571.67	645.29
Less: Inter Segment Revenue						
Net sales/Income From Operations	61.35	71.06	49.08	196.33	571.67	645.29
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)						
(a) IT Sales	-	-	-	-	-	-
(b) Infra Activity	(20.08)	(15.13)	(7.89)	(44.45)	(11.26)	(36.14)
(c) Trading activity	(14.33)	(0.48)	(1.35)	(19.70)	(26.39)	(116.75)
Total	(34.41)	(15.61)	(9.24)	(64.15)	(37.65)	(152.89)
Less: i) Finance Cost	0.150	0.19	0.31	0.91	1.33	3.44
ii) Other Un-allocable Expenditure net off	20.55	22.59	12.84	61.09	44.43	185.46
Add						
iii) Un-allocable income	106.42	69.39	282.03	225.84	293.40	314.11
Total Profit Before Tax	51.30	31.00	259.64	99.68	209.99	(27.68)
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) IT Sales						
Segment Assets	2,591.17	2,569.59	3,319.45	2,591.17	3,319.45	3,171.50
Segment Liabilities	31.57	28.17	18.65	31.57	18.65	8.75
Capital Employed	2,559.61	2,541.41	3,300.80	2,559.61	3,300.80	3,162.75
(b) Infra Activity						
Segment Assets	8,716.47	8,954.53	12,484.28	8,716.47	12,484.28	11,800.19
Segment Liabilities	182.11	182.11	182.11	182.11	182.11	182.11
Capital Employed	8,534.36	8,772.42	12,302.16	8,534.36	12,302.16	11,618.08
(c) Trading activity						
Segment Assets	93.42	93.42	132.27	93.42	132.27	237.90
Segment Liabilities			30.12	-	30.12	
Capital Employed	93.42	93.42	102.16	93.42	102.16	237.90
(d) Unallocated						
Segment Assets	6,551.30	6,134.29	1,974.49	6,551.30	1,974.49	2,623.32
Segment Liabilities	516.57	367.15	291.00	516.57	291.00	501.96
Capital Employed	6,034.73	5,767.14	1,683.49	6,034.73	1,683.49	2,121.36
Total	17,222.12	17,174.39	17,388.61	17,222.12	17,388.61	17,140.09

Place : Mumbai

Date: January 15,2024

For and on behalf of Board of Directors

Ranjana

Ranjana Khurana
Whole Time Director
DIN: 00623034

Notes -Consolidated Financial Statement

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 15, 2024.
2. The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable,
3. The Result and the Auditor's Report report is available on company website www.excel-infoways.com as well as BSE website www.bseindia.com and NSE website www.nseindia.com .
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary .
5. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. The Company is in the Business of IT sales, Infrastructure and Trading, the segment wise reporting have been furnished.

Place: Mumbai

For and on behalf of Board of Directors

Date: January 15, 2024

Ranjana
Ranjana Khurana
Whole Time Director
DIN No.: 00623034