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Gold Ornament Ltd.
Manufacturer of Antique Jewellery

Date: October22, 2021

To,
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400001

Sub: Clarification on Price Movement.
Ref: L/SURV/ONL/PV/RS/ 2021-2022 / 809, mail dated October19, 2021.
Company Details: Ashapuri Gold Ornament Limited (Security Id/Code: AGOL | 542579)

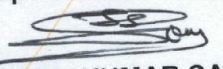
With reference to captioned subject, we hereby inform you that our company has made all the disclosures required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The company is not in possession of any of the information which has a bearing on the operation/performance of the Company including any price sensitive information etc. which is to be disseminated to the exchange, regulators and stakeholders.

As far as "significant movement in the price of our security" as referred to in your letter/email, we would like to clarify that our Company was listed in SME Exchange of BSE Limited and got migration approval from the BSE Limited and listed on main board since July16, 2021. Please note that all the Compliances has been updated on the BSE Portal regarding the Migration Application time to time.

In our opinion it should be due to market sentiment/undertone and demand/supply matrix for our scrip form various existing and prospective investors of our shares and the company and/or management has no control or role to play in activities happening on stock exchange platform.

Kindly take the same on your record and oblige us.

Regards,
Ashapuri Gold Ornament Limited


JITENDRAKUMAR SAREMAL SONI
JOINT MANAGING DIRECTOR

