

Date: March 31, 2023

**BSE Limited**

Listing & Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.  
Scrip: 514418

**The National Stock Exchange of India Limited**

Listing & Compliance Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
Symbol: MANORG

Dear Sir/Madam,

**Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Acquisition of 40,000 Equity Shares in Mangalam Pooja Stores Private Limited, a Subsidiary Company by way of Preferential Issue**

We wish to inform you that the Company has further acquired 40,000 equity shares of **Mangalam Pooja Stores Private Limited ('MPSPL')**, a Subsidiary Company on March 31, 2023 at a price of INR 10/- per equity share, out of the total 50,000 equity shares of face value of Rs 10/- each allotted by MPSPL under Preferential issue. Pursuant to the above acquisition, MPSPL has ceased to be a wholly owned subsidiary (100%) of the Company and will now be a 'Subsidiary Company' (90%).

Brief details of the aforesaid acquisition, as required under Regulation 30 of the Listing Regulations read with the SEBI Circular dated September 9, 2015, are given in the Annexure.

You are requested to take note of the same.

Yours faithfully,  
For **Mangalam Organics Limited**

**Shachi Sanghavi**  
Company Secretary & Compliance Officer

Encl: As above

### Annexure

#### Disclosure under regulation 30 of the Listing Regulations read with SEBI Circular dated September 9, 2015

Sr. No.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Mangalam Pooja Stores Private Limited ('MPSPL') which was a wholly owned subsidiary when incorporated on February 07, 2022 is now a subsidiary company engaged in the business of dealing, trading, exporting, importing, wholesale and retail purchasing, selling, natural and synthetic products of all kinds and, in particular, Camphor and Resin including but not limited to Camphor Tablets, ghee, puja utensils, lamps, oil, shringar items for puja, puja cloth, incense sticks, dhoop, flower garlands, coconut, earthen puja items/utensils and all puja saamagri/materials and also in other articles and appliances made with or from Natural or Synthetic Camphor and products of Resin.</p> <p>MPSPL commenced its business in FY 2022-23.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes. MPSPL, a Subsidiary of the Company has allotted 40,000 equity shares at INR 10/- each to the Company aggregating INR 4,00,000/- on preferential basis. The transaction has been carried out in compliance with all applicable laws.</p>

3.	Industry to which the entity being acquired belongs	Chemical Industry – Retail trade services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>MPSPL will use the fund raised under the preferential issue for expanding its business activities.</p> <p>As a result of this investment, the shareholding of the Company in MPSPL has decreased from 100% to 90% resulting into MPSPL becoming a “subsidiary company” from a “wholly owned subsidiary”. The balance 10% shares are held by individual investor (Mr. Sandeep Shriya) who is involved in business of MPSPL. Mr. Shriya has wide experience in setting up of various Pooja Stores.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	March 31, 2023
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Acquisition of 40,000 equity shares of face value of INR 10/- at par per share aggregating INR 4,00,000.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The holding of the Company in MPSPL has decreased from 100% to 90%.

<b>10.</b>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MPSPL which was a wholly owned subsidiary when incorporated on February 07, 2022 is now a subsidiary company engaged in the business of Camphor based and Pooja related products.  MPSPL commenced its business in FY 2022-23.
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Yours faithfully,  
For **Mangalam Organics Limited**

**Shachi Sanghavi**  
Company Secretary & Compliance Officer