



# Overseas Synthetics Limited

Date: 21<sup>st</sup> January, 2020

To,  
Corporate Relationship Department  
The Bombay Stock Exchange Limited,  
Dalal Street, Mumbai - 400 001

**Scrip code: 514330**

**Subject: Pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015 vide notification dated November 16, 2018, intimation to the Stock Exchange about receipt of request for 'De-classification of Mr. Kamal Aggarwal, Mrs. Minal Aggarwal, Mr. Naresh Goyal, Mrs. Shubharangana Goyal and Mr. Navdeep Goyal as promoters of Overseas Synthetics Limited ("the Company") pursuant to open offer made by the Acquirers vide letter no. AFSL/TO/DB/OSL/064/2019 dated June 24, 2019, to acquire Equity Share Capital of Overseas Synthetics Limited.**

Dear Sir/Madam,

We invite your attention to the captioned subject that the Company has received a request from the erstwhile shareholders, vide letter dated 20<sup>th</sup> January, 2020, of de-classification of the erstwhile Shareholders that is Mr. Kamal Aggarwal, Mrs. Minal Aggarwal, Mr. Naresh Goyal, Mrs. Shubharangana Goyal and Mr. Navdeep Goyal as promoters of the Company. The Company would proceed to obtain the approval of Board of Directors and Shareholders for the de-classification as required under Regulation 31A of SEBI (LODR) Regulations, 2015 vide notification dated November 16, 2018.

Pursuant to receipt of Shareholders approval, the Company would make an application to the Stock Exchanges for de-classification of the erstwhile Shareholders as Promoters of the Company.

Further, pursuant to Point No. 8 of 'Prerequisites for making Application' of Reclassification of Promoters and Promoter Group Shareholders Checklist (given on BSE Website) which states that 'If any public shareholder seeks to re-classify as promoter, it shall be required to make an open offer in accordance with the provisions of SEBI (SAST) Regulations 2011 as required under Listing Regulation 31A (5). **No separate application needs to be done to the Exchange for this purpose, however intimation of the same may be provided to the Stock Exchange.'**

Please note that the Acquirers that is Mr. Vijay Dhawangale and Ms. Sona Dhawangale were categorised as Public Shareholders before the open offer made by them and hence pursuant to point No.8 of checklist as stated above, intimating to the Stock Exchange to categorise them in Promoter Category.



# Overseas Synthetics Limited

---

You are kindly requested to take the same on record and oblige.

Thanking you.

Yours faithfully,  
For Overseas Synthetics Limited

**Roshni Shah.**  
Company Secretary & Compliance Officer