



To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

Date: 20.10.2023

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

**Unit: MSR India Limited (Script Code: 508922)**

With reference to the subject cited, this is to inform to the Exchange that at the meeting of Board of Directors of MSR India Limited held on Friday, the 20<sup>th</sup> day of October, 2023 at 04.00 P.M. at the Registered office of the Company the following was considered and approved by the Board:

1. Un-audited Financial Results of the Company for the Quarter and Half-Year ended 30<sup>th</sup> September, 2023.

The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 06:40 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

**For MSR India Limited**



**Durgaadideva Varaprasad Challa**  
**Whole-time Director & CFO**  
**(DIN: 09039943)**

ISO 9001:2015  
ISO 14001:2015  
ISO 14001:2018



IMS integration



Unit-I: Jeedimetla ;  
Unit-II: Bachupally ;  
Unit-III: Chetlapotharam

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🌐 [www.msrindia.in](http://www.msrindia.in)    🌐 [www.drcopper.in](http://www.drcopper.in)

CIN - L15122TG2002PLCO39031

**MSR INDIA LIMITED**

**Registered Office:** Sy No 36, Bowrampet, Qutubullapur  
Mandal, Rangareddy District, Hyderabad - 500 043, India

**MSR INDIA LIMITED**  
CIN:L15122TG2002PLC039031

**Plot No-D-16, Road No. 73, Phase -IV, IDA, Jeedimetla, Hyderabad, Telangana- 500015**  
**Statement of Financial Position as at September 30, 2023**

	<b>Particulars</b>	<b>As at Sep 30, 2023</b>	<b>As at Mar 31, 2023</b>
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	5.59	1,171.79
	(b) Right to use assets	-	-
	(c) Capital work in progress	-	-
	(d) Investment properties	-	-
	(e) Good will	-	-
	(f) Other intangible Assets	0.20	0.20
	(g) Intangible Assets under Development	-	-
	(h) Biological Assets other than Bearer Plants	-	-
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans & Advances	-	46.83
	(vi) other Financial assets	-	-
	(e) Deferred Tax Asset (Net)	2,446.98	2,446.98
	(f) Other non-current asset	-	-
	<b>Total non-current assets (A)</b>	<b>2,452.77</b>	<b>3,665.80</b>
2	<b>Current assets</b>		
	(a) Inventories	0.74	0.75
	(a) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	29.54
	(iii) Cash and cash equivalents	7.56	21.68
	(iv) Bank Balances other than (iii) above	4.50	4.50
	(v) Short term Loans & Advances	31.73	-
	(iv) Other financial assets	-	-
	(b) Current Tax Asset (Net)	-	-
	(c) Other current assets	-	31.73
	<b>Total current assets (B)</b>	<b>44.53</b>	<b>88.20</b>
	Non Current Assets Classified as Held for Sale( C)		
	<b>Total assets (A+B+C)</b>	<b>2,497.30</b>	<b>3,754.00</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	3,144.00	3,144.00
	(b) Other equity	(1,760.73)	(1,786.32)
	<b>Total equity (A)</b>	<b>1,383.27</b>	<b>1,357.68</b>
2	<b>Liabilities</b>		
(i)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	773.25	1,629.50
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax Liabilities(Net)	-	-
	(d) Other non Current Liabilities	-	-
	<b>Total non-current liabilities (B)</b>	<b>773.25</b>	<b>1,629.50</b>
(ii)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	471.32
	(ii) Trade payables	156.88	161.52
	(iii) Other financial liabilities	-	-
	(b) Short term provisions	161.14	-
	(c) Other current liabilities	22.76	133.98
	(d) Current Tax Liabilities (net)	-	-
	<b>Total current liabilities (C)</b>	<b>340.78</b>	<b>766.82</b>
	<b>Total equity and liabilities (A+D)</b>	<b>2,497.30</b>	<b>3,754.00</b>

The notes are an integral part of the financial statements

As per our Report of even date

**For and on behalf of the Board of Directors**  
**MSR INDIA LIMITED**

CH. D. A. D Varma  
Managing Director  
DIN: 09039943

Place: Hyderabad  
Date : 20.10.2023



## MSR INDIA LIMITED

## Statement of Un-Audited Results for the Quarter Ended and Six Months Ended 30.09.2023

(Amount


S.No.	Particulars	For the Quarter ended			Six Months Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue from Operations	-	0.38	13.24	0.38	381.55	453.99
II	Other Income	-	0.37	-	0.37	3.00	4.54
III	<b>Total income (I+II)</b>	-	<b>0.75</b>	<b>13.24</b>	<b>0.75</b>	<b>384.55</b>	<b>458.53</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	361.28	598.49
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	6.75	6.75	-	13.50	65.60	123.67
	(e) Finance Cost	-	28.78	9.44	28.78	37.85	474.44
	(f) Depreciation and amortisation expense	-	23.63	41.70	23.63	83.40	138.48
	(h) Other expenses	46.92	1.21	0.76	48.13	44.58	351.26
	<b>Total Expenses</b>	<b>53.67</b>	<b>60.37</b>	<b>51.90</b>	<b>114.04</b>	<b>592.71</b>	<b>1,686.34</b>
V	<b>Profit / (Loss) before and exceptional items and Tax (III-IV)</b>	<b>(53.67)</b>	<b>(59.62)</b>	<b>(38.66)</b>	<b>(113.29)</b>	<b>(208.16)</b>	<b>(1,227.81)</b>
VI	Exceptional Items	89.77	83.83	-	173.60	-	2,159.42
VII	<b>Profit / (Loss) from before tax (V+VI)</b>	<b>36.10</b>	<b>24.21</b>	<b>(38.66)</b>	<b>60.31</b>	<b>(208.16)</b>	<b>931.61</b>
VIII	<b>Tax expense</b>						
	Current Tax	34.72	-	-	34.72	-	-
	Deferred Tax	-	-	-	-	-	(1,119.14)
IX	<b>Net Profit / (Loss) for the period from Continuing operations (VII-VIII)</b>	<b>1.38</b>	<b>24.21</b>	<b>(38.66)</b>	<b>25.59</b>	<b>(208.16)</b>	<b>2,050.75</b>
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinuing operations after tax</b>	-	-	-	-	-	-
XIII	<b>Profit / (loss) for the Period (IX+XII)</b>	<b>1.38</b>	<b>24.21</b>	<b>(38.66)</b>	<b>25.59</b>	<b>(208.16)</b>	<b>2,050.75</b>
XIV	<b>Other Comprehensive Incomes</b>						
A.							
	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.							
	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period</b>	<b>1.38</b>	<b>24.21</b>	<b>(38.66)</b>	<b>25.59</b>	<b>(208.16)</b>	<b>2,050.75</b>
XVI	<b>Earnings Per Equity Share of face value of Rs.5/- each (for Continuing operations):</b>						
	1) Basic	0.00	0.01	(0.01)	0.01	(0.07)	0.65
	2) Diluted	0.00	0.01	(0.01)	0.01	(0.07)	0.65
XVII	<b>Earnings Per Equity Share of face value of Rs.5/- each (for Discontinuing operations):</b>						
	1) Basic	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings Per Equity Share of face value of Rs.5/- each (for Continued and Discontinuing operations):</b>						
	1) Basic	0.00	0.01	(0.01)	0.01	(0.07)	0.65
	2) Diluted	0.00	0.01	(0.01)	0.01	(0.07)	0.65
XIX	Paid-up equity share capital (Face Value of Rs. 5/- per share)	3,144.00	3,144.00	3,144.00	3,144.00	3,144.00	3,144.00

## NOTES:

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 20th Oct 2023.
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The results are also available on the website of the Company www.msrandia.in
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The Company is engaged in manufacturing and selling of FMCG Products, Copper Water Bottles and Other Copper Products. As there are different separate reportable segments, Segment reporting as per Ind AS -108 'Operating Segments' is prepared.
- The Company have sold all of their Fixed Assets except vehicles during the period

Particulars	For the Quarter ended			Six Months Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>Segment Revenue</b>						
a) Copper Products	-	-	12.26	-	308.94	135.92
b) FMCG	-	0.75	0.98	0.75	75.61	322.61
<b>Gross Sales / Income from Operations</b>	-	<b>0.75</b>	<b>13.24</b>	<b>0.75</b>	<b>384.55</b>	<b>458.53</b>
<b>Segment Results</b>						
a) Copper Products	-	-	(4.36)	-	(132.12)	(85.49)
b) FMCG	(2.19)	(30.84)	(2.19)	(33.03)	(43.93)	(54.47)
<b>Total</b>	<b>(2.19)</b>	<b>(30.84)</b>	<b>(6.55)</b>	<b>(33.03)</b>	<b>(176.05)</b>	<b>(139.96)</b>
Less: Interest	-	28.78	9.44	28.78	37.85	474.44
Add: Un-allocated income	-	-	-	-	-	-
Less: Un-allocated expenditure	-	-	84.49	-	216.36	613.41
Add/(Less) Exceptional items	456.45	83.83	-	540.28	-	2,159.42
<b>Total Profit / (Loss) Before Tax</b>	<b>35.36</b>	<b>24.21</b>	<b>(100.48)</b>	<b>59.27</b>	<b>(430.26)</b>	<b>931.61</b>

For and on the Behalf of the Board of Directors  
M/s. MSR INDIA LIMITEDCH. D. A. Venu Prasad  
Managing Director  
DIN: 00039943Place Hyderabad  
Date: 20/10/2023

<b>MSR INDIA LIMITED</b>		
Plot No-D-16, Road No. 73, Phase -IV, IDA, Jeedimetla, Hyderabad, Telangana - 500015		
<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022</b>		
Particulars	30-09-2023	31-03-2022
	(₹)	(₹)
<b>A. CASH FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax and extraordinary items	60.31	931.60
<b>Adjustment for:</b>		
Finance costs recognised in profit or loss	28.78	474.44
Depreciation and amortisation of non-current assets	23.63	138.48
<b>Operating Profit before Working Capital Changes</b>	<b>112.72</b>	<b>1,544.52</b>
<b>Movement for Working Capital:</b>		
(Increase)/ decrease in trade and other receivables	29.54	131.47
(Increase)/ decrease in inventories	-	294.75
(Increase)/ decrease in other assets	31.73	68.49
Increase/ (Decrease) in trade and other payables	(4.64)	(1,062.83)
Increase/(decrease) in amounts due to customers under construction contracts	-	-
Increase/(decrease) in provisions	234.48	-
(Decrease)/increase in deferred revenue	-	-
(Decrease)/increase in other liabilities	(111.22)	(15.85)
<b>Cash generated from operations</b>	<b>292.61</b>	<b>(583.97)</b>
- Income taxes paid	-	-
<b>Net Cash flow before extraordinary items</b>	<b>292.61</b>	<b>960.55</b>
-Extraordinary & Prior period items	(540.28)	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(247.67)</b>	<b>960.55</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
<b>Particulars</b>	<b>30-09-2023</b>	<b>31-03-2022</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payments to acquire financial assets	-	-
Proceeds on sale of financial assets	-	4.85
Interest received	-	-
Royalties and other investment income received	-	-
Dividends received from associates	-	-
Other dividends received	-	-
Amounts advanced to related parties	-	-
Repayments by related parties	-	-
Payments for property, plant and equipment	-	-
Proceeds from disposal of property, plant and equipment	1,110.26	318.46
(Increase)/Decrease in Long term Loans & advances	15.10	0.49
Proceeds from disposal of investment property	-	-
Payments for intangible assets	-	-
Net cash outflow on acquisition of subsidiaries	-	-
Net cash inflow on disposal of subsidiary	-	-
Net cash inflow on disposal of associate	-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>1,125.36</b>	<b>323.80</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Particulars</b>	<b>30-09-2023</b>	<b>31-03-2022</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity instruments of the Company	-	-
Proceeds from issue of convertible notes	-	-
Payment for share issue costs	-	-
Payment for buy-back of shares	-	-
Payment for share buy-back costs	-	-
Proceeds from issue of redeemable preference shares	-	-
Proceeds from issue of perpetual notes	-	-
Payment for debt issue costs	-	-
Proceeds from borrowing	-	-
Repayment of borrowings	(856.25)	(818.16)
Proceeds from government loans	-	-
Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-
Dividends paid on redeemable cumulative preference shares	-	-
Provision for Capital Gain Tax	-	-
Interest paid	(28.78)	(474.44)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(885.03)</b>	<b>(1,292.60)</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(7.34)</b>	<b>(8.25)</b>
Cash and cash equivalents at the beginning of the year 01.04.2022	19.40	23.15
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
<b>Cash and cash equivalents at the end of the year as on 30-09-2022</b>	<b>12.06</b>	<b>14.90</b>
<b>Cash and cash equivalents</b>		
- Cash on Hand	7.56	21.68
- Cash in Bank accounts	4.50	4.50
	<b>12.06</b>	<b>26.18</b>
<b>For and on behalf of the Board of Directors</b>		
<b>M/s. MSR INDIA LIMITED</b>		
		
CH. D. A. Venkatesh Prasad		
Managing Director		
DIN: 09039943		
Place: Hyderabad		
Date : 20.10.2023		



## LIMITED REVIEW REPORT

To,  
**The Board of Directors,**  
**MSR INDIA LIMITED**

We have reviewed the accompanying statement of Un-Audited Financial Results of **MSR INDIA LIMITED** for the quarter ended **30<sup>th</sup> September, 2023** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M REDDY & CO.,**

Chartered Accountants

Firm Reg No.: 010371S

**M Madhusudhana Reddy**

Partner

Membership No. 213077

UDIN: 23213077BGTRRZ5859

Date: 20.10.2023.

Place: Hyderabad

