

22nd July, 2020

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI - 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI - 400 051.

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2020.

Kindly take the above information on record.

Yours faithfully

For TAJGVK Hotels & Resorts Limited



J SRINIVASA MURTHY
CFO & COMPANY SECRETARY



Encl: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS – CONSOLIDATED BASIS

(in pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

TAJGVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL, its Joint Venture Company i.e. Greenwoods Palaces & Resorts Private Limited and with Key Managerial Personnel. TAJGVK's material related party transactions and outstanding balances with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Key Managerial personnel:

Whole Time Directors:

Mrs. G. Indira Krishna Reddy	Managing Director
Mrs. Shalini Bhupal	Joint Managing Director

Non-Whole Time Directors:

Dr. GVK Reddy	Non-Executive Chairman
Mr. Krishna R Bhupal	Non-Executive Promoter Director
Mr. Puneet Chhatwal	Non-Executive Promoter Director
Mr. Giridhar Sanjeevi	Non-Executive Promoter Director
Mr. Rajendra Misra	Non-Executive Promoter Director
Mr. K Jayabharath Reddy	Independent Director
Mr. D R Kaarthikeyan	Independent Director
Mr. Ch G Krishna Murthy	Independent Director
Mr. M B N Rao	Independent Director
Mr. S Anwar	Independent Director
Mr. A Rajasekhar	Independent Director
Mr. N Sandeep Reddy	Independent Director
Mr. N Anil Kumar Reddy	Independent Director
Mrs. Dinaz Noria *	Independent Director

* Appointed as Independent Woman Director at the Board Meeting held on 25.06.2020

Chief Financial Officer and Company Secretary:

Mr. J. Srinivasa Murthy	CFO & Company Secretary
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B. Other related parties:

Green Woods Palaces and Resorts Pvt Ltd	Jointly controlled entity
The Indian Hotels Company Limited	Joint Venturer

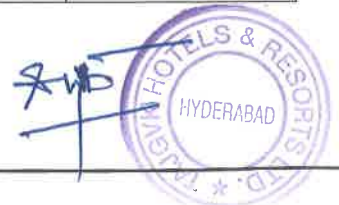


C. Companies/Firms/Trust in which the key management and their relatives are interested:

GVK Power & Infrastructure Ltd	Orbit Travel & Tours (P) Ltd
GVK Industries Ltd	GVK Jaipur Expressway (P) Ltd
GVK Gautami Power Ltd	Mumbai International Airport Ltd
GVK Airport Developers Ltd	GVK Technical & Consultancy Services (P) Ltd
GVK Airport Holdings Ltd	GVK Davix Technologies (P) Ltd
GVK Biosciences (P) Ltd	Green Woods Palaces and Resorts (P) Ltd
GVK Foundation	GVK EMRI
GVK Energy Ltd	Alakananda Hydro Power Company Ltd
Crescent EPC Projects & Technical Services Ltd	GVK Power (Goindwal Sahib) Ltd
Navi Mumbai International Airport (P) Ltd	GVK Ratile Hydro Electrical Projects Ltd

Transactions during the year

Name of the related party	(Rs. in Lakhs)	
	Half year 31.03.2020	Year ended 31.03.2020
Key Management Personnel:		
Salaries and other employee benefits to Whole Time Directors and Chief Financial Officer & Company Secretary	388.61	760.52
Sitting fees to other non executive / Independent Directors	6.15	11.55
Joint Venturer:		
Indian Hotels Company Limited		
Management fee	437.38	951.53
Reimbursement of advertisement expenses	180.33	364.20
Deputed Staff In expenses	461.88	831.57
Deputed Staff Out reimbursements	155.41	315.96
Enterprises in which key management personnel and / or their relatives have significant influence:		
Orbit Tours and Travels (P) Ltd - Purchase of travel tickets	6.71	13.99
GVK Foundation – Donation	75.00	75.00
Income from sale of rooms and food & beverages:		
- GVK Gautami Power Ltd	0.77	4.72
- Mumbai International Airport Ltd	3.92	8.51
- GVK Biosciences Pvt Ltd	3.80	12.91
- GVK Industries Ltd	0.43	0.48
- GVK Jaipur Expressway Pvt Ltd	-	0.18
- GVK Power & Infrastructure Ltd	3.04	4.08
- GVK Energy Ltd	-	0.64
- GVK EMRI	0.13	0.44
- GVK Airport Developers Ltd	-	0.01
- Crescent EPC Projects & Technical Services Ltd	0.46	2.68
- Navi Mumbai International Airport Pvt. Ltd	0.42	0.83



TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109TG1995PLC019349

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Tel: (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; E-mail: tajgvkshares.hyd@tajhotels.com Website: www.tajgvk.in;

Balances Outstanding as of 31 March, 2020

(Rs. in Lakhs)

Name of the related party	Year ended 31.03.2020
Joint Venturer: Indian Hotels Company Limited Operating fee, reimbursable expenses and current account dues payable (net)	1105.31
Jointly controlled entity: Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares	10580.43
Enterprises in which key management personnel and / or their relatives have significant influence: Amount receivable for sale of rooms and food & beverages: Mumbai International Airport Pvt Ltd GVK Biosciences Pvt Ltd GVK Industries Ltd GVK Jaipur Expressway Pvt Ltd GVK Power and Infrastructure Ltd GVK EMRI Crescent EPC Projects & Technical Services Ltd Navi Mumbai International Airport Pvt. Ltd GVK ALAKNADA HYDRO POWER CO LTD GVK POWER GOINDWAL SAHIB LTD G V K RATLE HYDRO ELECTRICAL PROJECTS LTD	5.73 0.13 1.30 0.02 4.64 0.58 0.72 2.23 0.28 5.19 0.22
Amount payable for Purchase of travel tickets: Orbit Tours and Travels (P) Ltd	0.43

For TAJGVK Hotels & Resorts Limited

 Place : Hyderabad
 Date : 22.07.2020


J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109TG1995PLC019349

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