



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061
CIN : L25209PB2017PLC046660
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PPL/SE/PR/2021

30th July, 2021

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Pipes Limited

Sonu Sharma
Company Secretary

Encls : as above



PRESS RELEASE

Date: 30th July, 2021

PRAKASH PIPES LIMITED

FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Q1FY2022 vs Q1FY2021 (₹ in Crores)



During the quarter, the Company has reported strong performance at the back of higher sales realisation and operational efficiencies, which resulted in higher EBITDA margins. The Company achieved Net Sales of ₹ 122 Crores and EBITDA of ₹ 18 Crores, reflecting growth of 38% and 43% respectively over the corresponding quarter of last financial year. Profit after Tax for the quarter also increased to ₹ 11 Crores reflecting growth of 45% over the corresponding quarter of the last financial year.

PVC Pipes & Fittings Division

During the quarter, the volume of PVC fittings registered growth of 35% on YoY basis. The Company is committed to further increase the volume in the Fittings by adding new moulding machines in the ensuing quarters. Further, the market acceptability of the Chlorinated Polyvinyl Chloride (CPVC) Pipes & Fittings is also increasing and its addition to the existing product portfolio is in-line with the Company's growth strategy to enhance its product offerings.

Flexible Packaging Division

During the quarter, the sales volume registered growth of 35% on YoY basis due to strong demand and wider customer base. In order to address the increased demand, the Company is further expanding the capacity by adding one more production line in the next quarter and is committed towards improving operational efficiencies and achieving higher sales realisation by adding value added products.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

