

JYOT INTERNATIONAL MARKETING LIMITED

Registered Office: 1, 1, Pandurang Society, Opposite WIAA Institute, Judges Bungalow Road,
Bodakdev, Ahmedabad. Gujarat – 380 054
Email: jyotimltd@gmail.com | CIN: L65910GJ1989PLC012064

06th September, 2023

To,
The General Manager Corporation
Relationship Department BSE Limited
P.J Towers, Dalal Street
Mumbai – 400001

Script Code: 542544

Sub: Submission of 35th Annual Report for the year 2022-23.

Dear Sir/Madam,

With reference to the regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find the attached copy 35th Annual Report for the Financial Year 2022-2023.

The 35th Annual Report for the Financial Year 2022-2023 has been sent to shareholders of the company in compliance with the regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Annual Report is uploaded at the Website of the company.

Kindly take the same on your record and oblige.

Thanking You,

For Jyot International Marketing Limited



Jayesh Narendrakumar Shah
Director
DIN: 03548968

Encl: As Above

Jyot International Marketing Limited

ANNUAL REPORT

2022-23



Regd. Off:
Room No. 1,
1, Pandurang
Society, Judges
Bungalow Road,
Bodakdev
Ahmedabad-
380054

Corporate INFORMATION

BOARD OF DIRECTORS	<p>Mr. Jayesh Narendrakumar Shah Managing Director</p> <p>Mrs. Priti Jayesh Shah Executive Director</p> <p>Mr. Ilesh Manekrav Nikhare Independent Director</p> <p>Ms. Bhoomiben Patel Independent Director</p> <p>Mr. Dipankar Mahto Independent Director</p>
CHIEF FINANCIAL OFFICER	Mrs. Priti Jayesh Shah
COMPLIANCE OFFICER	Mrs. Juhi Parekh
SECRETARIAL AUDITOR	Mrs. Rupali Modi, Practicing Company Secretary
STATUTORY AUDITORS	M/s. Parag A. Shah & Co., Chartered Accountants, Ahmedabad
REGISTRARS AND SHARE TRANSFER AGENTS	M/s. Adroit Corporate Services Pvt. Ltd, Add. 18-20, 1st floor, Plot No. 639, Makhwana Road, Marol, Andheri (East), Mumbai-400 059 Tele. No.: +91-22-4227 0400 Email: admarketing@adroitcorporate.com Website: www.adroitcorporate.com
REGISTERED OFFICE	Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev, Ahmedabad, Ahmedabad, Gujarat, India, 380054 Email Id: vyotimltd@gmail.com Website: www.vyotinternationalmarketing.co.in
CIN	L65910GJ1989PLC012064
BSE SCRIP CODE	542544
ISIN	INE043R01016

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NOTICE FOR 35th ANNUAL GENERAL MEETING
(Pursuant to Section 101 of the Companies Act, 2013)

NOTICE is hereby given that the **35th Annual General Meeting (AGM)** of the members of **Jyot International Marketing Limited** will be held on **Friday, September 29, 2023 at 11:30 A.M.** at Room No. 1, 1 Pandurang Society Judges Bungalow Road, Bodakdev, Ahmedabad-380054 to transact the following business:

ORDINARY BUSINESS:

1. **To receive and adopt the Audited Balance sheet as 31st March, 2023 and Profit & Loss account of the company for the year ended on 31st March, 2023 and the Report of the Directors' and Auditors.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditor thereon, as circulated to the members, be and are hereby considered and adopted.”

2. **To Re-appoint Mr. Jayesh Shah, Managing Director (DIN:03548968) who retires by rotation and being eligible offers herself for re-appointment.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013, Mr. Jayesh Narendrakumar Shah (DIN: 03548968) Managing Director, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Managing Director (Executive) of the Company and will be liable to retire by rotation.”

By Order of the Board of Directors
For Jyot International Marketing Limited
Sd/-
Jayesh Shah
Managing Director
DIN: 03548968

Place: Ahmedabad
Date: 24/08/2023

Registered Office:
Room No. 1, 1, Pandurang Society Judges
Bungalow Road, Bodakdev,
Ahmedabad- 380054
CIN: L65910GJ1989PLC012064
Email: jyotimltd@gmail.com
Website: www.jyotinternationalmarketing.co.in



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 23rd September, 2023 to Friday, 29th September, 2023 (both days inclusive). The book closure dates have been fixed in consultation with the Stock Exchanges.

3. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.

4. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website www.jyotinternationalmarketing.co.in websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com;

5. Voting through Electronic means:

Pursuant to Section 108 of the Companies Act, 2013, read with the Rule 20 and Rule 21 of Companies (Management and Administration) Rules, 2014 in pursuance with the directions issued by SEBI vide Circular No. CIR/CFD/DIL/6/2012 dated 13th July, 2014, the Company is pleased to provide the facility to Members to exercise their right at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).

(i) THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on **Tuesday, September 26, 2023 at 09:00 A.M. and ends on Thursday, September 28, 2023 at 05:00 P.M.** The remote e-voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (**cut-off date**) i.e., **Friday, September 22, 2023**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the **cut-off date, Friday, September 22, 2023.**

(ii) Log on to the e-voting website www.evotingindia.com

Click on "Shareholders" tab.

Now enter your User ID

- a. For CDSL: 16 digits beneficiary ID,
- b. For NSDL: 8 character DP ID followed by 8 digits client ID,
- c. Members holding shares in physical form should enter folio number registered with the Company.



- (iii) Next enter the Image Verification as displayed and Click on Login.
- (iv) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (v) If Demat account holder has forgotten his/ her existing password then enter the User ID and the image verification code and click on ‘Forgot Password’ and enter the details as prompted by the system.
- (vi) If you are a first-time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>For demat shareholders: Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department.(Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.</p>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v)

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN for ‘Jyot International Marketing Limited’.

- (i) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the resolution and option NO implies that you dissent to the resolution.
- (ii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire resolution details.
- (iii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (iv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.



(v) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

(vi) Note for Non-Individual Shareholders & Custodians:

- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporate and Custodians respectively.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details, they should create compliance user using the admin login and password. The Compliance user would be able to link the depository account(s) / folio numbers on which they wish to vote.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk. evoting@cdslindia.com

- B. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the **cut-off date, Friday, September 22, 2023**.
- C. A copy of this notice has been/ shall be placed on the website of the Company and the website of CDSL.
- D. Mrs. Rupali Modi, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- E. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make not later than three days of conclusion of the meeting, a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing who shall countersign the same.
- F. In terms of Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in order to enable its members, who do not have access to e-voting facility, to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, a Ballot Form is sent along with this Notice.

A member desiring to exercise vote by Ballot shall complete the said Ballot Form with assent (for) or dissent (against) and send it to Mrs. Rupali Modi, Scrutinizer, having office address at B-601 Samarpan Palace, Behind HDFC Bank Dattapada Road, Borivali East Mumbai - 400066 so as to reach her on or before 28th September, 2023 by 5.00 p.m. Any Ballot Form received after the said date and time shall be treated as if the reply from the Members has not been received.

- G. The facility for voting through ballot shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting/ ballot shall be able to exercise their voting right at the meeting.
- H. The members who have casted their votes by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.



The Results shall be declared on or after the Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.jyotinternationalmarketing.co.in within 3 (three) days of conclusion of the annual general meeting and will be communicated to BSE Limited, who are required to place them on their website. The same shall also be placed on the website of CDSL.

6. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.
7. Members holding shares in dematerialized form are hereby informed that bank particulars registered with their respective Depository Participant(s), with whom they maintain their demat accounts; will be used by the Company for payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change in bank particulars. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate to their Depository Participants immediately.
8. Corporate members intending to send their authorised representative to attend the meeting pursuant to the section 113 of the Companies Act, 2013 are requested to send to the company a certified true copy of the relevant board resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the meeting.
9. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to M/s. Adroit Corporate Services Private Limited, Registrar and Share Transfer agent of the Company immediately.
10. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Adroit Corporate Services Pvt. Ltd, Registrar and Share Transfer agent of the Company.
11. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
12. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

General Guidelines for shareholders

1. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csrupali22@gmail.com with a copy marked to evoting@nsdl.co.in Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in



Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to jyotimltd@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to jyotimltd@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**By Order of the Board of Directors
For Jyot International Marketing Limited
Sd/-
Jayesh Shah
Managing Director
DIN: 03548968**

**Place: Ahmedabad
Date: 24/08/2023**

Registered Office:
Room No. 1, 1, Pandurang Society Judges
Bungalow Road, Bodakdev,
Ahmedabad- 380054
CIN: L65910GJ1989PLC012064
Email: jyotimltd@gmail.com
Website: www.jyotinternationalmarketing.co.in



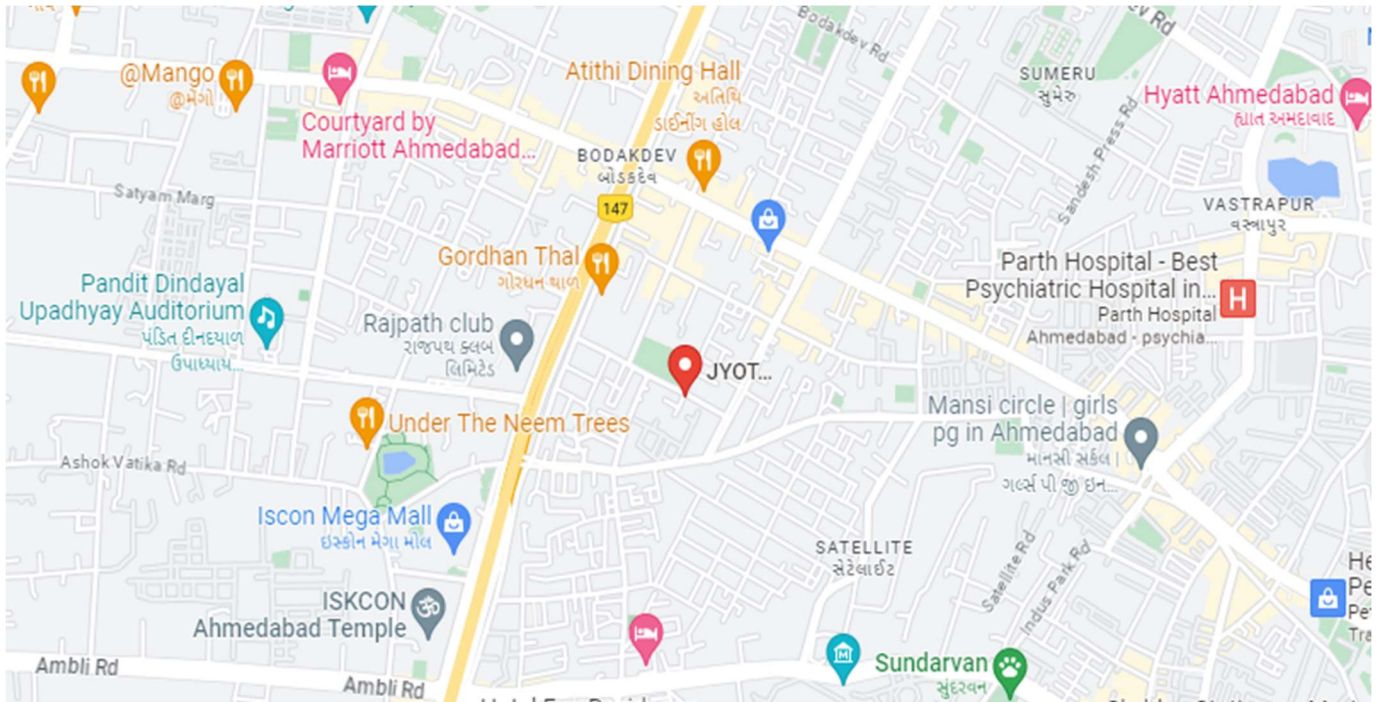
Details of Directors proposed to be appointed/ re-appointed, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard 2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India:

Name of the Director	Jayesh Shah
DIN	03548968
Date of Birth (Age in years)	10/09/1973
Date of first appointment	30/05/2017
Experience/ Expertise in Specific Functional Areas	Mr. Jayesh Shah is having the vast experience in the field of Financial, Data Analysis and administration.
Qualification(s)	Graduation
Directorship in other companies including listed companies *	Nil
Listed entities from which the person has resigned in the past three years	Nil
Chairmanship / Membership of Committees (across all public companies in Audit Committee and Stakeholders' Relationship Committees)	Nil
Shareholding in the listed entity, including shareholders as a beneficial owner	Nil
Details of Remuneration sought to be paid	Nil
Last Remuneration drawn (per annum)	Nil
Disclosure of relationships between directors inter-se	Nil
Terms and conditions of reappointment and Remuneration	Mr. Jayesh Shah shall be reappointed as Director (Executive), liable to retire by rotation.

* Directorships in private limited companies (except deemed public companies), foreign companies and section 8 companies and their committee memberships are excluded. Membership and chairmanship of Audit Committee and Stakeholders' Relationship Committee of only public companies have been included in the aforesaid table.



ROUTE MAP OF VENUE OF 35TH ANNUAL GENERAL MEETING





The following Explanatory Statement, as required under Section 102 of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') sets out all material facts relating to the business(es) to be dealt at the 35th Annual General Meeting.

Item No. 1:

In terms of the provisions of Section 129 of the Companies Act, 2013, the Company submits its audited financial statements for F.Y. 2022-23 for adoption by members at the Annual General Meeting ("AGM").

The Board of Directors (the "Board"), on the recommendation of the Audit Committee, has approved audited financial statements for the financial year ended March 31, 2023. Detailed elucidations of the financial statements have been provided under various sections of the Annual Report, including the Board's Report and Management Discussion and Analysis Report.

The Audited Financial Statements of the Company along with the reports of the Board of Directors and Auditors thereon:

- have been sent to the members at their registered e-mail address; and
- have been uploaded on the website of the Company i.e., www.jyotinternationalmarketing.co.in under the "Investors" section.

M/s. Parag A. Shah & Co., Chartered Accountants (M. No.: 047713, FRN. 129665W), Statutory Auditors have issued an unmodified Auditors' Report on the financial statements and has confirmed that the financial statements, represent a true and fair view of the state of affairs of the Company

None of the Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends the **Ordinary Resolution** set out at Item No. 1 for approval of the members of the Company

Item No. 2

Section 152 of the Companies Act, 2013 ("Act") mandate certain number of directors to retire at every Annual General Meeting ("AGM") of the Company who can offer themselves for re-appointment. In compliance with this requirement, Mr. Jayesh Shah, Managing Director (DIN: 03548968), retires by rotation at the ensuing AGM. He is eligible and has offered himself for re-appointment.

A brief profile of Mr. Jayesh Shah to be reappointed as an Executive Director is given under the heading "Details of Directors proposed to be appointed and re-appointed, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India" elsewhere in the Notice.

The Company has received declaration from Mr. Jayesh Shah that he is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Mr. Jayesh Shah has contributed immensely to the Company's growth. He is having the vast experience in the field of infrastructure, administration and finance. He possesses strong analytical and investment evaluation skills and with his outstanding networking and relationship management ability.

Except the above, none of other Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends resolution at Item No. 2 relating to re-appointment of Mr. Jayesh Shah as Director (Executive), for approval of the members as an **Ordinary Resolution**.



**By Order of the Board of Directors
For Jyot International Marketing Limited
Sd/-
Jayesh Shah
Managing Director
DIN: 03548968**

**Place: Ahmedabad
Date: 24/08/2023**

Registered Office:

Room No. 1, 1, Pandurang Society Judges
Bungalow Road, Bodakdev,
Ahmedabad- 380054

CIN: L65910GJ1989PLC012064

Email: jyotimtd@gmail.com

Website: www.jyotinternationalmarketing.co.in

**DIRECTORS' REPORT**

To,
The Members,
Jyot International Marketing Limited
CIN: L65910GJ1989PLC012064

Your Directors have pleasure in submitting their 35th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

1) FINANCIAL RESULTS AND OPERATIONAL REVIEW:

Particulars	Standalone		Consolidated	
	Year ending on 31 st March, 2023 (In Rs.)	Year ending on 31 st March, 2022 (In Rs.)	Year ending on 31 st March, 2023 (In Rs.)	Year ending on 31 st March, 2022 (In Rs.)
Sales	336.49	190.26	336.49	190.26
Other Income	69.32	32.57	1491.23	110.05
Total Income	405.81	222.84	1827.72	300.32
Less: Expenditure	393.74	206.63	420.26	210.65
Profit/Loss before interest, depreciation and tax	12.07	16.21	1407.45	89.66
Less: Interest	--	--	--	--
Less: Depreciation & Amortization cost	--	--	--	--
Profit/ (Loss) before Tax	12.07	16.21	1407.45	89.66
Less: Tax Expense	3.15	4.25	141.39	10.47
Profit/ (Loss) after Tax	8.92	11.96	1266.07	79.19

2) BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

During the period under review, the Company has been engaged in the business of non-Banking financial activities and made a profit of Rs. 8.92/- Lakhs (as per Standalone financial statement) and Rs.1266.07/- Lakhs (as per Consolidated financial statement). Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

3) CHANGE IN THE NATURE OF BUSINESS:

The Company is engaged in the business of Non-Banking financial activities. There was no change in the nature of the business of the Company during the year under review.



4) DIVIDEND:

However, in view of future expansion, your directors express their inability to recommend a dividend on Equity Shares of the Company for the year under review.

5) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since the Company has not declared any dividend therefore the Company has not transferred any amount to the investor Education and Protection Fund.

6) RESERVES:

Out of the profits available for appropriation, no amount has been transferred to the General Reserve and the balance amount of Rs. 8.92/- Lakhs (as per Standalone financial statement) and Rs. 1266.07/- Lakhs (as per Consolidated financial statement) has been carried forward to credit balance of profit & loss account in surplus.

7) CHANGES IN SHARE CAPITAL:

The paid-up Equity Share Capital of the Company as on March 31, 2023 is Rs. 3,12,19,000/-

A) Issue of equity shares with differential rights:

During the year under review, the Company has not issued any shares with differential voting rights.

B) Issue of sweat equity shares

During the year under review, the Company has not issued any sweat equity shares.

C) Issue of employee stock options

During the year under review, the Company has not issued any sweat equity shares.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

8) FINANCE:

The Company has not borrowed loan from any Bank or Financial institution during the year under review.

9) DETAILS PERTAINING TO SHARES IN SUSPENSE ACCOUNT:

The Company does not have any shares in the demat suspense account or unclaimed suspense account. Hence, Disclosures with respect to demat suspense account/ unclaimed suspense account are not required to mention here.

10) MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Pursuant to the provisions of Section 152 and other applicable provisions if any, of the Companies Act, 2013, Mr. Jayesh Narendrakumar Shah (DIN: 03548968), Managing Director of the Company is liable to retire by rotation at the forthcoming Annual General Meeting and he is being eligible offers himself for re-appointment.

a) Key Managerial Personnel:

The following are the Key Managerial Personnel of the Company.

Mr. Jayesh Narendrakumar Shah	Managing Director
-------------------------------	-------------------



Mrs. Priti Jayesh Shah	Chief Financial Officer/Director
Ms. Juhi Parekh	Company Secretary

b) Director:

Mr. Ilesh ManekravNikhare	Non-Executive Independent Director
Mrs. Bhoomiben Patel	Non-Executive Independent Director
Mr. Dipankar Bhuvneshwar Mahto	Non-Executive Independent Director

c) Declaration by an Independent Director(s) and reappointment, if any:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Independent Directors have complied with the Code of Conduct for Independent Directors prescribed in Schedule IV of the Companies Act, 2013 and the Code of conduct formulated by the Company as hosted on the Company's Website i.e., www.jyotinternationalmarketing.co.in.

d) Changes in Directors and Key Managerial Personnel:

During the year following changes occurred in the company.

Name and Designation	Date of Appointment	Date of Resignation
Ms. Juhi Parekh	01/07/2023	-
Ms. Alisha Samdani	-	01/07/2023

11) NUMBER OF MEETINGS OF BOARD OF DIRECTORS:

The meetings of the Board of Directors are held at periodical intervals and are generally at the registered office of the Company, Ahmedabad. The meeting dates are decided well in advance and the agenda and notes on agenda are circulated in advance to the directors. All material information is incorporated in the notes on agenda for facilitating meaningful and focused discussion at the meeting. Where it is not perusable to attach supporting or relevant documents to the agendas, the same is tabled before the meeting. In case of business exigencies or urgency of matters, resolutions are passed by circulation. Senior Management persons are often invited to attend the Board Meetings and provide clarifications as and when required.

During the year **2022-23, 05 (Five) Board Meetings** were convened and duly held on:

30/05/2022	08/08/2022	30/08/2022	14/11/2022	13/02/2023
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The Board of Directors of the Company were present at the following Board Meeting held during the year under review:

Name of Director	No. of Board Meetings held during the period when the Director was on the Board	Meetings attended	Attendance at last AGM
Mr. Jayesh Narendrakumar Shah	5	5	Yes
Mrs. Priti Jayesh Shah	5	5	Yes
Mr. Ilesh ManekravNikhare	5	5	Yes
Ms. Bhoomiben Patel	5	5	Yes
Mr. Dipankar Bhuvneshwar Mahto	5	5	Yes



12) STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration Committees.

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

13) PARTICULARS OF EMPLOYEES& EMPLOYEE REMUNERATION:

The table containing the names and other particulars of employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided as “Annexure- A” to the Board’s report.

None of the employees of the Company drew remuneration of Rs.1,02,00,000/- or more per annum and Rs.8,50,000/- or more per month during the year. No employee was in receipt of remuneration during the year or part thereof which, in the aggregate, at a rate which is in excess of the remuneration drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company. Hence, no information is required to be furnished as required under Rule, 5(2) and 5(3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

14) REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company has one Subsidiary Company named as Efficient Tie-up Private Limited.

Financial Details of Efficient Tie-up Private Limited is as under.

Particulars	Year Ended on 31.03.2023 (Rs. in lacs)	Year Ended on 31.03.2022 (Rs. in lacs)
Gross Sales/Income	1421.90	77.48
Less Depreciation	--	--
Profit/(Loss) before Tax	1395.37	73.45
Taxes/Deferred Taxes	138.23	6.22
Profit/(Loss) After Taxes	1257.14	67.23



15) CHANGE OF NAME:

The Company has not changed its name during the year under review.

16) STATUTORY AUDITORS:

The Company's Auditors, M/s. Parag A Shah & Co, Chartered Accountants, Ahmedabad who was appointed in the Extraordinary General Meeting to be held on 31st March, 2019 for a continuous period of 5 years until the conclusion of the Annual General Meeting to be held in 2024.

17) COST AUDITORS:

The Company has not appointed the Cost Auditor as pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, since, the provisions of cost audit is not applicable to the Company.

18) SECRETARIAL AUDIT REPORT:

Provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, mandates to obtain Secretarial Audit Report from Ms. Rupali Modi, Practicing Company Secretary had been appointed to issue Secretarial Audit Report for the period ended on 31st March 2023.

Secretarial Audit Report issued by Ms. Rupali Modi, Practicing Company Secretary in Form MR-3, attached and marked as "**Annexure B**", for the period under review forms part of this report. The said report contains observation or qualification which reveals that the Company failed to appoint Company Secretary.

Reply to the qualification Remarks in Secretarial Audit Report:

1. The Company is in process of achieve 100% promoter holding in demat form.
2. Company has taken a serious note on not published notice for Financial Result in the newspaper, the same on Website of the company.

19) RESPONSE TO AUDITOR'S REMARKS:

There are no Observation made by the Statutory Auditors in their Report and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

20) AUDIT COMMITTEE:

The Audit Committee of the Board of Directors of the Company comprises 3 Members. as well as those in section 177 of the Companies Act, 2013 and include the reviewing of quarterly, half-yearly and annual financial statements before submission to the Board, ensure compliance of internal control systems and internal audit, timely payment of statutory dues and other matters.

During the year under review, 4 meetings of the committee were held 30/05/2022, 08/08/2022, 14/11/2022, and 13/02/2023. The composition of committee and attendance at its meetings is given below:

Sr. No.	Name	Position	Category	Number of meeting Attend	Changes during the year and till the date of AGM	
					App	Resign
1	Mr. Ilesh Nikhare	Chairman	Non-Executive Independent Director	4	-	-



2	Ms. Bhoomiben Patel	Member	Non-Executive Independent Director	-	26/08/2023	-
3	Mr. Dipankar Mahto	Member	Non-Executive Independent Director	4	-	-
4	Mrs. Priti Shah	Member	Director	4	-	26/08/2023

The Board accepted the recommendations of the Audit Committee whenever made by the Committee during the year.

21) **VIGIL MECHANISM:**

The Company has a vigil mechanism named Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The company has adopted a Whistle Blower Policy, which affords protection and confidentiality to Whistle blowers. The Audit Committee Chairman is authorized to receive Protected Disclosures under this Policy. The Audit Committee is also authorized to supervise the conduct of investigations of any disclosures made whistle blowers in accordance with policy.

No personnel have been denied access to the Audit Committee. As of March 31, 2023, no Protected Disclosures have been received under this policy.

22) **NOMINATION AND REMUNERATION COMMITTEE:**

The Board of Directors of the company have constituted a Nomination & Remuneration Committee of Directors mainly for the purposes of recommending the Company's policy on Remuneration Package for the Managing/Executive Directors, reviewing the structure, design and implementation of remuneration policy in respect of key management personnel.

The Nomination & Remuneration Committee consisted of 3 Directors. During the year under review, 1(one) meetings of the committee were held 13/02/2023. The name of members, Chairman and their attendance at the Remuneration Committee Meeting are as under Committee of Board:

Sr. No.	Name	Position	Category	Number of meeting Attend	Changes during the year and till the date of AGM	
					App	Resign
1	Mr. Ilesh Nikhare	Chairman	Non-Executive Independent Director	1	-	-
2	Ms. Bhoomiben Patel	Member	Non-Executive Independent Director	-	26/08/2023	-
3	Mr. Dipankar Mahto	Member	Non-Executive Independent Director	1	-	-
4	Mrs. Priti Shah	Member	Director	1	-	26/08/2023

The Board has, on the recommendation of the Nomination and Remuneration Committee, framed a policy for selection and appointment of Directors, Key Managerial Personnel and Senior Management and their remuneration. The Remuneration Policy is also available on the Company's website at www.jyotinternationalmarketing.co.in.

**23) STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The Stakeholders Relationship Committee consisted of 3 Directors. During the year under review, 3 meetings of the committee were held 20/04/2022, 09/07/2022, 06/10/2021 and 05/01/2023. The name of members, Chairman and their attendance at the Stakeholders Relationship Committee are as under Committee of Board:

Sr. No.	Name	Position	Category	Number of meeting Attend	Changes during the year and till the date of AGM	
					App	Resign
1	Mr. Ilesh Nikhare	Chairman	Non-Executive Independent Director	4	-	-
2	Ms. Bhoomiben Patel	Member	Non-Executive Independent Director	-	26/08/2023	-
3	Mr. Dipankar Mahto	Member	Non-Executive Independent Director	4	-	-
4	Mrs. Priti Shah	Member	Director	4	-	26/08/2023

The status of shareholders' complaints received so far/number not solved to the satisfaction of shareholders/number of pending share transfer transactions (as on 31st March, 2023 is given below):-

Complaints Status: 01.04.2022 to 31.03.2023

Number of complaints received	0
Number of complaints solved	0
Number of pending complaints	0

Compliance Officer:

Ms. Juhi Parekh, is Compliance Officer of the company for the purpose of complying with various provisions of Securities and Exchange Board of India (SEBI), Listing Agreement with Stock Exchanges, Registrar of Companies and for monitoring the share transfer process etc.

a) Share Transfer System:

All the transfers are received and processed by share Transfer agents and are approved by share transfer committee. As per SEBI circulars, no physical Share Transfer requests can be processed and accordingly no physical transfer has been done during the year.

b) Dematerialization of shares and liquidity:

Details of Registrar and Share Transfer agent of the Company for dematerialization of shares:

Name	:	Adroit Corporate Services Private Limited
Address	:	19/20 Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Andheri East, Mumbai 400059
Tel	:	022-42270400, 28590942, 28596060
Fax	:	022-28503748
Email	:	info@adroitcorporate.com



24) STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

25) ANNUAL RETURN:

Pursuant to Sub-section 3(a) of Section 134 and Sub-section (3) of Section 92 of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014, the copy of the draft Annual Return of the Company for the Financial Year ended on 31 March 2023 in **Form MGT-7** is uploaded on website of the Company and can be accessed at: www.jyotinternationalmarketing.co.in.

26) MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There is no Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

27) DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the year under review.

28) PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no proceedings that were filed by the Company or against the Company which are pending under the Insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other Courts.

29) DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has adequate and proper internal financial controls with reference to the Financial Statements during the year under review.

30) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year, no contracts or arrangements were made with related parties falling under the purview of Section 188 of the Companies Act, 2013.

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

31) PUBLIC DEPOSIT:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the period under review. Hence, the requirement for furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable.



32) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Since the Company is Non-Banking Finance Company, the disclosure regarding particulars of loan given, guarantee given and security provided under provisions of Section 186 of the Companies Act, 2013 is not required to be given as the provisions of Section 186 are not applicable to the Company.

33) CORPORATE GOVERNANCE:

As per SEBI circular no: CFD/POLICYCELL/7/2014 dated 15th September, 2014, (Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not be mandatory to the following class of companies:

a) Companies having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;

Provided that where the provisions of (Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 becomes applicable to a company at a later date, such company shall comply with the requirements of (Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within six months from the date on which the provisions became applicable to the company.

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs.10 crore and Net Worth of the Company has not exceeded Rs.25 crore, preceding financials ended on 31st March, 2023 and hence Corporate Governance is **not applicable** to the Company.

34) MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2023 and annexed as “Annexure-C”.

35) DETAIL OF FRAUD AS PER AUDITORS REPORT:

There is no fraud in the Company during the Financial Year ended 31st March, 2023. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the financial year ended 31st March, 2023.

36) OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under.

During the financial year 2022-2023, the company has not received any complaints on sexual harassment and hence no complaints remain pending as of 31st March, 2023.

37) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As the Company is not indulged in any production activity, therefore there is NIL information about conservation of Energy and Technology absorption. There was no foreign exchange inflow or Outflow during the year under review.

38) CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Provision of Section 135 of the Company Act, 2013 are **not applicable** since the company does not fall under any criteria of Rule 9 of the Corporate Responsibility Rules 2014.



39) DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

40) SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards i.e., SS-1 and SS-2 relating to 'Meetings of the Board of Directors' and General Meetings', respectively, have been duly followed by the Company in letter and spirit.

41) LISTING WITH STOCK EXCHANGES:

The Company confirm that it has duly paid the Annual Listing Fees for the year 2023-24 to BSE where the Company's Shares are listed.

42) PREVENTION OF INSIDER TRADING:

In January 2015, SEBI notified the SEBI (Prohibition of Insider Trading) Regulation, 2015 which came into effect from May, 2015. Pursuant thereto, the Company has formulated and adopted a new code for Prevention of Insider Trading.

The New Code viz. "Code of Internal Procedures and Conduct for regulating, Monitoring and reporting of Trading by Insiders" and "Code of Practices and Procedures for fair Disclosure of Unpublished price Sensitive Information" has been framed and adopted. The Code requires pre-clearance for dealing in the Company's shares and prohibits purchase or sale of Company shares by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company is Responsible for implementation of the Code.

43) ACKNOWLEDGEMENTS:

Your Directors sincerely appreciate the high degree of professionalism, commitment and dedication displayed by employees at all levels. The Directors also wish to place on record their gratitude to the Members for their continued support and confidence.

Date: 24.08.2023
Place: Ahmedabad

**For & on behalf of the Board of Director of
Jyot International Marketing Trading Limited**

**Sd/-
Jayesh shah
Managing Director
DIN:03548968**

**Sd/-
Priti shah
CFO/Director
DIN:03548974**



CEO/CFO Certification

We the undersigned, in our respective capacities as Chief Executive Officer and Chief Financial Officer of **Jyot International Marketing Limited** (“the Company”) to the best of our knowledge and belief certify that:

We Certify that –

1. We have reviewed the financial statements and the cash flow statement for the year 2022-23 and that to the best of our knowledge and belief:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations;
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2022-23 which are fraudulent, illegal or violative of the Company’s code of conduct;
3. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee
 - Significant changes in internal control over the financial reporting during the year 2022-23;
 - Significant changes in accounting policies during the year 2022-23 and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the therein, if any, of the management or an employee having a significant role in the Company’s internal control system over the financial reporting.

**By Order of the Board of Directors
For Jyot International Marketing Limited**

Sd/-

Priti Shah

CFO/Director

DIN: 03548974

Place: Ahmedabad

Date: 24/08/2023

Registered Office:

Room No. 1, 1, Pandurang Society Judges

Bungalow Road, Bodakdev,

Ahmedabad- 380054

CIN: L65910GJ1989PLC012064

Email: jyotimltd@gmail.com

Website: www.jyotinternationalmarketing.co.in



CERTIFICATE ON FINANCIAL STATEMENTS

**To,
The Members,
Jyot International Marketing Limited**

We, have hereby certify that:

1. We have reviewed the financial statements and the cash flow statements of **Jyot International Marketing Limited** for the financial year 2022-23 and to the best of our knowledge and belief, we state that:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs for the period presented in this report and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
 - significant changes in internal control over financing reporting during the year;
 - significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
 - that there were no Instances of significant fraud that involves management or other employees who have a significant role in the Company's internal control system over financial reporting.

**By Order of the Board of Directors
For Jyot International Marketing Limited
Sd/-
Jayesh Shah
Managing Director
DIN: 03548968**

**Place: Ahmedabad
Date: 24/08/2023**

Registered Office:
Room No. 1, 1, Pandurang Society Judges
Bungalow Road, Bodakdev,
Ahmedabad- 380054
CIN: L65910GJ1989PLC012064
Email: jyotimltd@gmail.com
Website: www.jyotinternationalmarketing.co.in

**PARTICULARS OF EMPLOYEE****I. INFORMATION AS PER RULE 5(1) OF CHAPTER XIII, COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014****Remuneration paid to whole-time directors and KMP**

Name of the Director and KMP	Designation	Amount	Ratio of remuneration of each Director / KMP to the Median Remuneration of Employees	Percentage increase in Remuneration in the Financial year 2022-23
Mr Jayesh Shah	Managing Director	-	NIL	NIL
Mrs. Priti Shah	Executive Director and CFO	-	NIL	NIL
Mr. Ilesh Nikhare	Independent Director	-	NIL	NIL
Mr. Dipankar Mahto	Non-Executive Director	-	NIL	NIL
Ms. Bhoomiben Patel	Independent Woman Director	-	NIL	NIL
Ms. Aalisha Samdani	Company secretary & Compliance Officer	180,000	1:1	NIL

Ratio/Percentage increase in remuneration is not reported as they were holding respective office(s) for part of the financial year 2022-23.

Note:

- I. Percentage increase in remuneration indicates annual total compensation increase, as recommended by the Nomination and Remuneration Committee and duly approved by the Board of Directors of the Company.
- II. The percentage increase in the median remuneration of employees in the financial year 2022-23 was NIL %.
- III. There were Two permanent employees on the rolls of the Company as on March 31, 2023.
- IV. Average percentage increase made in the salaries of employees other than the KMP in the previous financial year was Nil

Affirmations

It is hereby affirmed that the remuneration paid to all the Directors, KMP, Senior Managerial Personnel and all other employees of the Company during the financial year ended March 31, 2023, were as per the Nomination and Remuneration Policy of the Company.

**By Order of the Board of Directors
For Jyot International Marketing Limited
Sd/-
Jayesh Shah
Managing Director
DIN: 03548968**

**Place: Ahmedabad
Date: 24/08/2023**

Registered Office:
Room No. 1, 1, Pandurang Society Judges
Bungalow Road, Bodakdev,
Ahmedabad- 380054
CIN: L65910GJ1989PLC012064
Email: jyotimltd@gmail.com
Website: www.jyotinternationalmarketing.co.in



**SECRETARIAL AUDIT REPORT
FORM MR-3**

FOR THE FINANCIAL YEAR ENDED 31st March, 2023

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

**To,
The Members,
Jyot International Marketing Limited
(CIN: L65910GJ1989PLC012064)
Room No. 1, 1, Pandurang Society
Judges Bungalow Road, Bodakdev
Ahmedabad-380054, Gujarat**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Jyot International Marketing Limited** (hereinafter called “the company”) for the audit period covering the financial year ended on 31st March, 2023. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2023, according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made there under and the Companies Act, 1956, to the extent it is applicable.
 - (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018;
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (effective from 01st December, 2015)
 - (f) Securities and Exchange Board of India (Buy-back of Securities) Regulations 2018
 - (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
 - (h) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

We have also examined compliance of the following to the extent applicable:



- (i). Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (effective from 01st July, 2015); under the provisions of Companies Act, 2013;

We have relied upon the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under applicable Acts, Laws and Regulations to the Company, as identified and confirmed by the management of the company. According to Representation letter, acts applicable to the Company are all General Laws such Direct and Indirect Taxation related, Labor Laws and other incidental laws of respective States.

On the basis of our examination and representation made by the Company, we report that during the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above and there are no material non-compliances that have come to our knowledge except non-compliance in respect of:

- a) 100% promoter holding is not in demat form as required under Regulation 31(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) The Company has not published notice of meeting of the board of directors in newspaper where financial results shall be discussed and financial results, as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We Further Report that, there were no actions/ events in pursuance of:

- a) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- b) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
- c) Securities and Exchange Board of India (Buy-back of Securities) Regulations 2018;
- d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Requiring compliance thereof by the Company during the period under review

We further report that the Board of Directors of the Company has duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs.

Date: 24/05/2023
Place: Mumbai

Sd
Rupali Modi
C. P. No.: 11350
M. No.: A25467
UDIN: A025467E000860378

Note: This report is to be read with our letter of even date which is annexed as EXHIBIT- I and forms an integral part of this report.



To,
The Members,
Jyot International Marketing Limited
(CIN: L65910GJ1989PLC012064)
Room No. 1, 1, Pandurang Society
Judges Bungalow Road, Bodakdev
Ahmedabad-380054, Gujarat

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 24/05/2023
Place: Mumbai

Sd
Rupali Modi
C. P. No.: 11350
M. No.: A25467
UDIN: A025467E000860378



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

NBFCs AID IN ECONOMIC DEVELOPMENT:



Non-Banking Financial Corporations (NBFCs) have emerged as the primary source of financing for a vast section of the population including small and medium-scale enterprises as well as the economically unserved and underserved individuals. They have been able to meet the diverse requirements of borrowers in the most efficient and timely approach considering their wide geographic reach, comprehension of the numerous financial needs of people, and extremely swift turnarounds. Therefore, non-bank lenders have contributed significantly to the cause of financial inclusion in this process and have also been a key component in fostering the expansion of millions of MSMEs and self-employed people. In addition to the growing role played by non-bank lenders in the consumer financing industry, the expansion of a few key economic sectors, including housing, consumer goods, and transportation, has been boosted. Non-Banking Financial Companies (NBFCs) have contributed

towards the development of the country's infrastructure. The availability of long-term funding by non-bank lenders has helped in the financial closure and growth of many large-scale infrastructural projects. Non-Banking Financial Companies (NBFCs) have played a crucial role in fostering credit expansion across a range of industries, including microfinance loans, personal loans, and auto finance loans.

MACROECONOMIC OVERVIEW:

A tentative recovery in 2022 has been followed by increasingly gloomy developments in 2023 as risks began to materialize. Global output contracted in the second quarter of this year, owing to downturns in China and Russia, while US consumer spending undershot expectations. Several shocks have hit a world economy already weakened by the pandemic: higher-than-expected inflation worldwide—especially in the United States and major European economies—triggering tighter financial conditions; a worse-than-anticipated slowdown in China, reflecting COVID-19 outbreaks and lockdowns; and further negative spillovers from the war in Ukraine.

The baseline forecast is for growth to slow from 6.1 percent last year to 3.2 percent in 2022, 0.4 percentage point lower than in the April 2022 World Economic Outlook. Lower growth earlier this year, reduced household purchasing power, and tighter monetary policy drove a downward revision of 1.4 percentage points in the United States. In China, further lockdowns and the deepening real estate crisis have led growth to be revised down by 1.1 percentage points, with major global spillovers. And in Europe, significant downgrades reflect spillovers from the war in Ukraine and tighter monetary policy. Global inflation has been revised up due to food and energy prices as well as lingering supply-demand imbalances, and is anticipated to reach 6.6 percent in advanced economies and 9.5 percent in emerging market and developing economies this year—upward revisions of 0.9 and 0.8 percentage point, respectively. In 2023, disinflationary monetary policy is expected to bite, with global output growing by just 2.9 percent.

Financial markets remained jittery in FY 21-22 due to domestic economic slowdown, concerns on fiscal slippage and geopolitical tensions. Weaknesses in overall economic activity also put pressure on business growth of lenders including NBFCs. The spread of COVID-19 in March 2020, further heightened uncertainties for FY21-22 got settled and boom in for FY 2022-23 worldwide.

In response, Governments across the world have unleashed massive fiscal measures to protect economic activity and dramatically strengthen health services and testing. Central banks, too, have initiated multiple monetary and regulatory measures.



INDUSTRY OVERVIEW:

After the pandemic decline, 2023 has brought growth for the NBFCs. It has demonstrated an innovative and resilient streak over the years which includes adapting efficiently even during the COVID-19 pandemic to avoid the revolving credit landscape. The market share of NBFCs has increased in the last few years with Asset Under Management (AUM) accounting for as much as 18% of the overall credit on March 2019, up from 12% in March 2008. A few challenges over the past three years lowered their share to 16% in fiscal 2022, with banks making bigger growth strides. The increase in NBFCs AUM from US\$ 44.02 billion (Rs. 3.6 lakh crore) in March 2008 to almost US\$ 330.21 billion (Rs. 27 lakh crore) in March 2022, and is expected to increase further, indicates the importance of the sector to overall credit delivery in the economy.

OPPORTUNITIES, THREATS, RISKS, CONCERNS, PERFORMANCE AND OUTLOOK:

NBFCs have become increasingly important in recent years as they have played a critical role in providing credit to individuals and businesses that are underserved by traditional banks. This is especially true in rural and semi-urban areas, where NBFCs have been able to fill the gap left by banks. One of the key advantages of NBFCs is their ability to be flexible in their lending practices. Unlike banks, which have a rigid set of guidelines for lending, NBFCs can tailor their lending practices to meet the specific needs of their clients. This has made them an attractive option for those who are looking for more personalised financial services. They are financial institutions that provide a wide range of banking services like loans, credit facilities, investments, and other financial products. NBFCs have played a significant role in the Indian economy's growth story, especially in the rural and semi-urban areas. They cater to the financial needs of small and medium-sized businesses, entrepreneurs, farmers, and individuals who do not have access to traditional banking services. In this article, we will explore the future of NBFCs in India.

However, NBFCs also have their share of challenges. One of the biggest challenges facing NBFCs in India is access to funding. Unlike banks, which have access to low-cost deposits, NBFCs must rely on borrowing from banks or issuing bonds to raise funds. This can make it difficult for NBFCs to compete with banks on interest rates. Another challenge faced by NBFCs is the regulatory environment. While the RBI regulates NBFCs, there are also several other regulators that oversee different aspects of the financial services industry. This can create confusion for NBFCs, especially those that operate across multiple states or regions.

In the past Aadhar has been a great help for financial institutions for faster on-boarding and managing KYC. The SC ruling had impacted many players who build their business models on Aadhar. P2P lenders had a good year end to rejoice as RBI had hiked the investment limit from Rs 10 lakh to Rs 50 lakh subject to declaration of net worth by a Chartered Accountant. The recent boost from RBI which raised P2P lending cap from Rs 10 lakh to Rs 50 lakh is a game changer, an income tax rebate/deduction for P2P investment can further help the P2P lending industry. Also, operational efficiencies can be significantly improved if the government facilitates Aadhaar based services for KYC & agreements signing.

According to the Reserve Bank of India's (RBI) Financial Stability Report-2020, recent developments in the non-banking financial companies (NBFC) sector have brought the sector under greater market discipline as the better performing companies continued to raise funds while those with Assets Liability Mismatch and/or asset quality concerns were subjected to higher borrowing costs. In terms of network analysis, the total outstanding bilateral exposures among constituents of the financial system narrowed during 2022-23.

One of the key factors driving the positive outlook for NBFCs in India is the regulatory environment. The Reserve Bank of India (RBI) and other regulatory bodies have taken significant steps to promote the growth and stability of the sector. They have introduced measures to streamline NBFC operations, enhance risk management practices, and strengthen corporate governance. These regulatory reforms have not only fostered investor confidence but have also encouraged NBFCs to adopt more responsible lending practices, ensuring the overall stability of the financial system. Another catalyst for the booming NBFC sector is the rapid advancement of technology. The digital revolution has transformed the way financial services are delivered and consumed. NBFCs have embraced technology to enhance their operational efficiency, expand their reach, and offer innovative products and services. Digital lending platforms, online payment systems, and mobile banking solutions have empowered NBFCs to cater to a broader customer base efficiently. Moreover, technology-driven credit assessment models and analytics have enabled NBFCs to make faster, data-driven lending decisions, reducing the time taken for loan approvals.



India's growing middle class, urbanization, and increasing disposable incomes are also fueling the demand for NBFC services. As aspirations rise and consumer preferences evolve, there is a greater need for accessible and flexible financial solutions. NBFCs have been quick to adapt to these changing dynamics by introducing customer-centric products and customizing their offerings to suit specific needs. From instant personal loans to EMI financing for consumer durables, NBFCs are well-positioned to meet the evolving demands of the Indian population.

Furthermore, the government's initiatives such as the Pradhan Mantri Awas Yojana (PMAY), the Pradhan Mantri Mudra Yojana (PMMY), and the Atmanirbhar Bharat Abhiyan have provided a significant boost to the NBFC sector. These programs focus on affordable housing, small business development, and self-reliance, aligning perfectly with the core competencies of NBFCs. By supporting these initiatives, NBFCs contribute to inclusive growth and help foster entrepreneurship and job creation in the country.

NBFCs can bring the much-needed diversity to the financial sector thereby diversify the risks, increase liquidity in the markets thereby financial stability and efficiency can be promoted to the financial sector. In the backdrop of a growing economy, NBFCs will continue to grow in the financial ecosystem and create meaningful financial inclusion and further the government agenda of “Self-reliant India”, “Make in India” and ‘Start-Up India’.

The Directors confirm that all the investments have been made with the intent to hold for long term appreciation, to enhance the income from dividends and are not held for trade. The Company continues to remain invested in sectors, which we believe have potential to remain value accretive over the long term. The Company continues to invest for the long term while availing opportunities to realize gains. The Company endeavours to evaluate opportunities considering the macro-economic conditions both globally and domestically

In Conclusion, By having a clear vision and leveraging the growth potential of the NBFC industry, individuals can benefit financially and actively participate in India's evolving financial landscape.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

The financial performance of the Company for the year 2022-23 is described in the Directors Report under the head of ‘Operation’.

SEGMENT WISE PERFORMANCE:

The Company has only one segment i.e., NBFC – Investment and loan Company.

INTERNAL CONTROL SYSTEMS AND ADEQUACY:

The Internal Control Systems and their Adequacy of the company for the year 2022-23 is described in the Directors Report under the head of ‘Internal Control Systems and Their Adequacy’.

HUMAN RESOURCE DEVELOPMENT/INDUSTRIAL RELATIONS:

Driven by the Group’s visionary leadership during the year, training programs are conducted to facilitate competency development both functional and behavioral for harmonious and cordial Industrial relations. The knowledge and skill enhancement programme were conducted for the employees. No operating days were lost due to strike, lock out etc. Human Resources Development, in all its aspects like training safety and social values are under constant focus of the management.

We responded swiftly to the COVID-19 outbreak by adopting various measures to ensure health and safety of our employees. We cancelled all physical trainings and conferences and took extensive precautions like sanitization of offices, availability of hand sanitizers and masks and operations in multiple shifts to ensure lesser number of staff — thus enabling social distancing. We have readied our offices to further ensure health protocols, such as making operational our Central Emergency Service Desk (CESD) into a 24x7 helpline, continuous communication on protection and social distancing, and self-declaration surveys for employees on their health status.

Statement in this Management Discussion and analysis describing the Company’s objective, projects, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations.



Actual results may vary significantly from the forward-looking statements contained in this document due to various risks and uncertainties. Several factors could make a significant difference to the Company's operations. These include economic conditions, Government regulations and Tax Laws, political situation, natural calamities etc. over which the Company does not have any direct control.

Date: 24.08.2023
Place: Ahmedabad

**For & on behalf of the Board of Director of
Jyot International Marketing Trading Limited**

**Sd/-
Jayesh shah
Managing Director
DIN:03548968**

**Sd/-
Priti shah
CFO/Director
DIN:03548974**

Independent Auditor's Report on the Standalone Ind AS Financial Statements

To the Members of Jyot International Marketing Limited.

Opinion

We have audited the accompanying standalone Ind AS financial statements of Jyot International Marketing Limited ('the Company'), which comprise the Balance sheet as at 31 March 2023, the Statement of Profit and Loss, including the statement of other comprehensive income, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and notes to the standalone Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, its profit including comprehensive income, its cash flows and its statement of change in equity for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the standalone Ind AS financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements, subject to the following qualification:

- The company has booked total interest income of Rs. 33649336/- during the year on Loans & Advances granted, however out of that amount, only Rs.4667988/- have been recovered during F Y 2022-23
- The company has not deposited Tax Deducted at Source amounting to Rs.3079148/- for F Y 2022-23.

Emphasis of matter

The company has granted Loans & Advances to Individuals, Firms & Corporates, without specifying the terms and conditions of loan and its repayment, in some of the accounts movement of funds not taken place during the year.

During the Financial Year, company has not charged and accounted interest income on some of the Loan and Advance accounts stood in the books of accounts as on 31/03/2023.

Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended 31 March 2023. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone Ind AS financial statements.

Impairment of financial assets as at balance sheet date (expected credit losses)

Ind AS 109 requires the Company to provide for impairment of its loan receivables (designated at amortised cost and fair value through other comprehensive income) using the expected credit loss (ECL) approach. ECL involves an estimation of probability weighted loss on financial instruments over their life, considering reasonable and supportable information about past events, current conditions, and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances.

In the process, a significant degree of judgment has been applied by the Management for:

- Staging of loans and advances [i.e. classification in 'significant increase in credit risk' ('SICR') and 'default' categories];
- Grouping of borrowers based on homogeneity by using appropriate statistical techniques;
- Estimation of behavioral life;
- Determining macro-economic factors impacting credit quality of receivables;
- Estimation of losses for loan and advances with no/minimal historical defaults.

How our Audit addressed the key Audit matters

- Read and assessed the company's accounting policies for impairment of financial assets and their compliance with Ind AS 109 and the
- Governance framework approved by the Board of Directors.
- Evaluate the reasonableness of the management estimates by understanding the process of ECL estimates and related assumption.
- Assessed the criteria for staging of loans and advances based on their past due status to check compliance with requirement of Ind AS 109
- Assessed the additional considerations
- Assessed disclosures included in the standalone Ind AS financial statements in respect of expected credit losses.

Other information

The other information comprises the information included in the Annual report but does not include the standalone Ind AS financial statements and our auditor's report thereon. The Company's Board of Directors is responsible for the other information.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended 31 March 2023 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

- (1) As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure 1' a statement on the matters specified in paragraphs 3 and 4 of the Order.
- (2) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of section 164(2) of the Act;

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 2' to this report;
- g) In our opinion, the managerial remuneration for the year ended 31 March 2023 has been paid/provided by the Company to its directors if any is in accordance with the provisions of section 197 read with Schedule V to the Act;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations if any on its financial position in its standalone Ind AS financial statements;
 - (ii) The Company has not made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;
 - (iii) There was no amount which are required to be transferred, to the Investor Education and Protection Fund by the Company.
 - (iv) The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (v) The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(vi) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) above contain any material mis-statement.

(vii) The company has not declared any Dividend during the year.

Place : Ahmedabad

Date : 30/05/2023

For, Parag A. Shah & Co.

Chartered Accountants

Firm Reg. No.129665W

[Parag A. Shah]

PROPRIETOR

Membership No.047713

UDIN : 23047713BGPTEJ9642

Annexure 1 referred to in paragraph (1) under the heading 'Report on other legal and regulatory requirements' of our report of even date

- (1) The Company does not have any Fixed Assets and accordingly requirement under clause 3(i) of the said order is not applicable to the company and hence not commented upon.
- (2) The Company's primary business is to land money, does not involve physical inventories and, accordingly, the requirements under clause 3(ii) of the Order are not applicable to the Company and hence not commented upon.
- (3) According to the information and explanation given to us, the company has not granted any loans and advances to companies, firms, limited liability partnership or other parties covered in the register required under section 189 of the Companies Act,2013, and accordingly, the requirements under clause 3(iii) of the Order are not applicable to the Company and hence not commented upon
- (4) During the year, in the ordinary course of its business, the company has made investments, granted loans and advances in the nature of unsecured loans to the Individuals, firms and companies :

The provisions of paragraph 3(iii) (a) of the order are not applicable to the company as its principal business is to give loans.

In our opinion the investments made and loan and advances in the nature of loans granted are not prejudicial to the interest of the company.

The company has granted all unsecured loans without specifying the terms and conditions or period of repayment, in some of the loan account recovery of interest charged during the year as well as movement of funds not taken place.

- (5) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Act are applicable and hence not commented upon.
- (6) In our opinion and according to the information and explanations given to us, the Company being a non-banking financial company registered with the Reserve Bank of India, the provisions of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014, as amended, with regard to the deposits accepted are not applicable to the Company. We are informed by the Management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in respect of the aforesaid deposits.
- (7) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the Act, for the services of the Company.

- (8) Undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues applicable to the Company have generally been regularly deposited with the appropriate authorities except the following

Name of the Statute	Nature of Dues	Amount Due	Period	Amount Paid
Income Tax Act,1961	Tax Deducted at Source	3079148/-	F Y 2022-23	Nil

- (9) There were no transaction relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessment under the Income Tax Act,1961 (43 of 1961) during the year.
- (10) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

In our opinion loans availed by the company during the year were applied by the company for the purpose for which the loans were obtained.

On an overall examination of the financial statements of the company, we report that no fund raised on short-term basis have been used for long term purposes by the company.

On an overall examination of the financial statements of the company, the company has not taken funds from any entity or person on account of or to meet the obligation of its subsidiary.

The company has not raised any loans during the year on the pledge of securities held in its subsidiary. Accordingly paragraph 3 (ix) (f) of the Order is not applicable.

- (11) According to the information and explanations given by the Management, the Company has not raised any money by way of initial public offer or further public offer.

The company has not made preferential allotment or private placement of shares or convertible debentures during the year. Accordingly paragraph 3 (ix) (b) of the Order is not applicable.

- (12) Based upon the audit procedures performed for the purpose of reporting on the true and fair view of the financial statements and according to the information and explanations given by the Management, we report that no fraud by the Company or no material fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed

under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

We have taken into consideration the whistle blower complaints received by the company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedure.

- (13) According to the information and explanations given by the Management, the managerial remuneration has been paid/provided if any is in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (14) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.
- (15) According to the information and explanations given by the Management, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (16) The company has placed internal audit system, commensurate with the size and nature of its business.
- (17) According to the information and explanations given by the Management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act.
- (18) According to the information and explanations given to us, we report that the Company has registered as required, under section 45-IA of the Reserve Bank of India Act, 1934. However the Certificate of Registration with RBI is not available for verification.

The company has not conducted any non-banking financial activities. The company has not conducted any housing finance activities and is not required to obtain CoR from RBI.

The company is not a core investment company and hence reporting under paragraph 3 (xvi) (c) of the Order is not applicable.

- (19) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (20) There being no resignation of the statutory auditors during the year, hence, the provisions of the clause 3(xxiii) of the Company's (Auditor's Report) Order, 2020 are not applicable.
- (21) On the basis of the ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at

the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(22) The provision of section 135 of the Companies Act, 2013 is not applicable to the company hence, the provisions of Clause 3(xx)(a) and 3(xx)(b) of the Company's (Auditor's Report) Order, 2020 are not applicable.

(23) According to the information and explanations given to us and based on the reports issued by the auditors of the respective subsidiary included in the consolidated financial statements of the company to which reporting on matters specified in paragraph 3 and 4 of the order is applicable, provided to us by the management of the company, we have not identified any qualifications or adverse remarks made by the auditors in their report on matters specified in paragraph 3 and 4 of the order.

Place : Ahmedabad

Date : 30/05/2023

For, Parag A. Shah & Co.

Chartered Accountants

Firm Reg. No.129665W

[Parag A. Shah]

PROPRIETOR

Membership No.047713

UDIN : 23047713BGPTEJ9642

Annexure 2 referred to in paragraph 2(f) under the heading ‘Report on other legal and regulatory requirements’ of our report of even date

Report on Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (the ‘Act’)

We have audited the internal financial controls over financial reporting of Jyot International Marketing Limited (the ‘Company’) as of 31 March 2023 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting with reference to these standalone Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the ‘Guidance Note’) and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these standalone Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting with reference to these standalone Ind AS financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements.

Meaning of internal financial controls over financial reporting with reference to these Standalone Ind AS financial statements

A Company's internal financial control over financial reporting with reference to these standalone Ind AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these standalone Ind AS financial statements includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and Directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting with reference to these standalone Ind AS financial statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone Ind AS financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting with reference to these standalone Ind AS financial statements and such internal financial controls over financial reporting with reference to these standalone Ind AS financial statements were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Ahmedabad
Date : 30/05/2023

For, Parag A. Shah & Co.
Chartered Accountants
Firm Reg. No.129665W

[Parag A. Shah]
PROPRIETOR
Membership No.047713
UDIN : 23047713BGPTEJ9642

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Balance Sheet as at 31st March, 2023

(Amount in Thousands.)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
ASSETS			
Financial Assets			
Cash and Cash Equivalents	3	571.27	597.24
Trade Receivables	4	-	3,224.22
Loans and Advances	5	6,64,242.22	5,48,751.09
Investments	6	10,409.41	10,409.41
		6,75,222.89	5,62,981.95
Non-Financial Assets			
Property, Plant and Equipment		-	-
Other Non-Financial Assets	7	153.61	1,583.16
		153.61	1,583.16
Total Assets		6,75,376.50	5,64,565.11
LIABILITIES AND EQUITY			
Financial Liabilities			
Borrowing	8	6,30,487.71	5,21,108.63
Trade Payable	9	339.03	755.53
		6,30,826.74	5,21,864.15
Non-Financial Liabilities			
Deferred Tax Liabilities		24.46	24.46
Other Non Financial Liabilities	10	3,079.15	2,359.13
Provisions	11	2,307.73	2,071.25
		5,411.33	4,454.84
Equity			
Equity Share Capital	12	31,219.00	31,219.00
Other Equity	13	7,919.42	7,027.12
		39,138.42	38,246.12
Total Liabilities and Equity		6,75,376.50	5,64,565.11
Significant Accounting Policies	2		
The accompanying notes form an integral part of the financial statements.			

As per our report of even date attached.

For, Parag A. Shah & Co
Chartered Accountants
Firm Reg No. 129665WParag A. Shah
(Proprietor)
Membership No. 047713Place : Ahmedabad
Date : 30/05/2023

On behalf of the Board of Directors

SD/-
Aalisha Samdani
CS
PAN:CHIPS2088BSD/-
Priti Shah
Chief
Financial Officer
DIN:03548974SD/-
Jayesh Shah
Managing Directors
DIN - 03548968SD/-
Illesh Nikhare
Director
DIN - 07438073

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Statement of Profit & Loss for the Year ended on 31st March, 2023

(Amount in Thousands.)

Particulars	Note No.	2022-2023	2021-2022
Revenue from operations			
Interest Income	14	33,649.34	19,026.44
Total Revenue from Operations		33,649.34	19,026.44
Other Income	15	6,931.89	3,257.14
Total Income		40,581.23	22,283.58
Expenses			
Finance Cost	16	30,791.50	15,405.83
Employee Benefit Expenses	17	180.00	180.00
Depreciation & Amortisation Cost		-	-
Other Expenses	18	8,402.43	5,076.62
Total expenses		39,373.92	20,662.45
Profit before Tax		1,207.31	1,621.13
Tax expense			
Current Tax		315.00	425.00
Deferred Tax		-	-
Total Tax Expenses		315.00	425.00
Profit After Tax		892.31	1,196.13
Other Comprehensive Income			
Total Comprehensive Income for the Year		892.31	1,196.13
Earning Per Equity Share Rs. (FV of Rs.10/- each)			
(Basic and Diluted)		0.29	0.38

Significant Accounting Policies

2

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For, Parag A. Shah & Co

Chartered Accountants

Firm Reg No. 129665W

Parag A. Shah

(Proprietor)

Membership No. 047713

Place : Ahmedabad

Date : 30/05/2023

On behalf of the Board of Directors

SD/-

Aalisha Samdani

CS

PAN:CHIPS2088B

SD/-

Priti Shah

Chief

Financial Officer

DIN:03548974

SD/-

Jayesh Shah

Managing Directors

DIN - 03548968

SD/-

Ilesh Nikhare

Director

DIN - 07438073

JYOT INTERNATIONAL MARKETING LIMITED**[CIN: L65910GJ1989PLC012064]****Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054****Statement of Change in Equity for the Year ended on 31st March 2023****(Amount in Thousands.)**

PARTICULARS	2022-2023	2021-2022
Equity Share Capital		
Balance at the beginning of the year	31,219.00	31,219.00
Change in the Equity Share Capital during the year	-	-
Balance at the end of the year	31,219.00	31,219.00
Other Equity		
a. Surplus/(Deficit) in the Statement of Profit & Loss		
Opening Balance	4,821.00	3,864.10
Add: Net Profit for the year	892.31	1,196.13
Add / Less : other adjustments	-	-
Less: Appropriations	-	-
Amount transfer to Special Reserve u/s45-IC of RBI Act, 1934	(178.46)	(239.23)
	5,534.85	4,821.00
b. Special Reserve u/s45-IC of the RBI Act, 1934		
Opening Balance	2,206.12	1,966.89
Add: Transfer from Statement of Profit & Loss	178.46	239.23
Closing Balance	2,384.58	2,206.12
Balance at the end of the year	7,919.42	7,027.12

Significant Accounting Policies

2

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For, Parag A. Shah & Co

Chartered Accountants

Firm Reg No. 129665W

Parag A. Shah

(Proprietor)

Membership No. 047713

Place : Ahmedabad

Date : 30/05/2023

SD/-
Aalisha Samdani
CS
PAN:CHIPS2088BSD/-
Priti Shah
Chief
Financial Officer
DIN:03548974

On behalf of the Board of Directors

SD/-
Jayesh Shah
Managing Directors
DIN - 03548968SD/-
Ilesh Nikhare
Director
DIN - 07438073

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910G]1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Statement of Cash Flow for the period ended on 31st March, 2023

(Amount in Thousands.)

	Particulars	2022-2023	2021-2022
A	Cash Flow From Operating Activities:		
	Net Profit before Taxation	1,207.31	1,621.13
	Adjustment For:		
	Depreciation	-	-
	NPA Provision (Net)	-	-
	Operating Profit before Working Capital Changes	1,207.31	1,621.13
	Adjustment For:		
	Inventories	-	-
	(Increase) / Decrease in Trade Receivable	3,224.22	435.62
	(Increase) / Decrease in Loans and Advances	(1,15,491.13)	(3,91,472.00)
	(Increase) / Decrease in other Non-Financial Assets	1,429.55	(5.22)
	Increase / (Decrease) in other Financial Liabilities	(416.50)	60.00
	Increase / (Decrease) in other Non-Financial Liabilities	1,066.49	2,175.80
	Cash Generated From Operations	(1,08,980.06)	(3,87,184.67)
	Income Tax Paid	(425.00)	(64.50)
		(1,09,405.06)	(3,87,249.17)
B	Cash Flow From Investment Activities:		
	Acquisition of Fixed Assets	-	-
	Investment in Shares	-	-
	Sale of Assets	-	-
	Bad Debts W/off	-	-
	Net Cash from Investment Activities	-	-
C	Cash Flow From Financing Activities:		
	Other Equity	-	-
	Borrowing	1,09,379.09	3,85,005.97
	Dividend Paid	-	-
	Net Cash from Financing Activities	1,09,379.09	3,85,005.97
	Net Increase in Cash and Cash Equivalents	(25.97)	(2,243.20)
	Cash & Cash Equivalents at the Beginning	597.24	2,840.45
	Cash & Cash Equivalents at the End	571.27	597.24
	* Comprises of:		
	(a) Cash on hand	521.51	674.24
	(b) Balances with banks		
	(i) In current accounts	49.76	(77.00)
	(ii) In deposit accounts		
		571.27	597.24

Notes:

- The above Cash Flow Statement has been prepared under "Indirect Method" as set out in AS-3 (R) issued by ICAI.
- Previous year's figures have been regrouped wherever necessary.
- Figures in bracket indicate cash outflows.

As per our report of even date attached.

For, Parag A. Shah & Co
Chartered Accountants
Firm Reg No. 129665W

Parag A. Shah
(Proprietor)
Membership No. 047713

Place : Ahmedabad
Date : 30/05/2023

On behalf of the Board of Directors

SD/-
Aalisha Samdani
CS
PAN:CHIPS2088B

SD/-
Priti Shah
Chief
Financial Officer
DIN:03548974

SD/-
Jayesh Shah
Managing Directors
DIN - 03548968

SD/-
Ilesh Nikhare
Director
DIN - 07438073

ACCOUNTING POLICIES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

1. CORPORATE INFORMATION

1.1 Jyot International Marketing Limited is a company limited by shares, incorporated on 29/03/1989. Its Shares are listed on Bombay Stock Exchange Limited. Company is primarily engaged in business of finance and investments.

The company has its registered office situated at Room No.01, 01, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054

1.2 The Company has obtained a Certificate of Registration as Non-Deposit Accepting and Non-Systemically Important Non Banking Financial Company (NBFC) vide Registration No. B.01.00425 dated 16.09.2002

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 **Basis of preparation:**

- a. These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act,2013 (The Act)
- b. The company uses accrual basis of accounting except in case of significant uncertainties.
- c. The financial statements are prepared on a going concern basis. as the management is satisfied that the company shall be able to continue its business for the foreseeable future and no material uncertainty exist that may cast significant doubt on the going concern assumption.
- d. The company prepares and presents its Balance Sheet, the statement of Profit and Loss and the statement of change in Equity in the format prescribed by Division III of Schedule III to the Act. The statement of Cash Flow has been prepared and presented as per the requirement of Ind AS 7 "Statement of Cash Flows"

2.2 **Use of Estimates:**

The preparation of financial statements require management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures related to contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Accounting estimates could change from period to period and actual results could differs from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes. Changes in estimates are reflected in the financial statements in the period in which changes are made.

2.3 **Revenue Recognition:**

Interest Income is recognized on accrual basis when no significant uncertainty as to its determination or realization exists.

2.4 **Fixed Assets:**

- a. **Tangible Assets:**
The Company does not have any fixed assets during the year under review.
- b. **Intangible Assets:**
There is no asset in the books of company which can be accounted as intangible assets.

2.5 Depreciation, Amortization and Depletion:

a. Tangible Assets:

The Company does not have any fixed assets during the year under review.

b. Intangible Assets:

There is no intangible asset in the books of company.

2.6 Investments:

a. Investments are long term investments and are stated at cost and provision is not made for diminution in the value of quoted Equity Shares. Profit or Loss on sale of investments is recorded at the time of transfer of title from the Company.

b. Investment in subsidiary is recognized at cost and are not adjusted to fair value at the end of each reporting period, as allowed by Ind AS 27 " Separate Financial Statement " Cost of investment represents amount paid for acquisition of the said investments.

2.7 Loans & Advances

The company has granted loans and advances in the nature of loans, without specifying the terms And conditions of loan and its period of repayment. All loans are stated at its realizable value in the financial statements

2.8 Borrowing Costs:

Borrowing Costs represent the amount of interest expenses payable on Unsecured Loan taken And accepted by the Company, the same is accounted on accrual basis

2.9 Employees' Benefits:

The provisions of Provident Fund Act,1952 and Payment of Gratuity Act, 1972 are not applicable to the Company at present.

2.10 Taxes on Income:

Taxes on income are accounted in the same period to which the revenue and expenses relate.

Provision for Current Income Tax is made on the basis of estimated taxable income, in accordance with the provisions of the Income Tax Act, 1961 and rules framed thereunder.

Deferred Tax is the tax effect of timing differences. The timing differences are differences between the taxable income and accounting income for a period that originate in one period and are capable of reversal in one or more subsequent periods.

2.11 Foreign Currency Transactions

There are no transactions in foreign currency during the year.

2.12 Contingencies and Provisions:

Provisions are recognized when there is a present obligation as a result of part events, where it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of obligation cannot be made. Contingent assets are not recognized in the financial statements. future events, not wholly within the control of the Company or where any present obligation cannot be measure in terms of future outflow of resources or where a reliable estimate of obligation cannot be made. Contingent assets are not recognized in the financial statements.

2.13 Cash Flow Statements:

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on available information

ACCOUNTING NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

19. NOTES TO ACCOUNTS:

(Rs. In Thousands)

Particulars	2022-23	2021-22
(a) PAYMENT TO AUDITORS		
(i) For service as auditors	200.00	150.00
(ii) For Company matters	0	0
(iii) For Others Services	0	0
Total	200.00	150.00
(b) As the Company is engaged in only one segment of finance and investment business, there are no separate reportable segments as per Accounting Standard (AS-17) of segment reporting.		
(c) RELATED PARTY DISCLOSURE		
Investment in Equity Shares of Efficient Tie-up Pvt Ltd A Subsidiary Company	2090.38	2090.38

(d) **EARNINGS PER SHARE**
BASIC EPS

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

DILUTED EPS

For calculating the diluted earnings per share, the net profit for the year attributable to equity shareholder and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

PARTICULARS	31/03/2023	31/03/2022
Profit/(Loss) attributable to the Shareholders (Rs. In Thousands) (A)	892.31	1196.13
Basic/Weighted average number of Equity Shares outstanding during the year (B)	3121900	3121900
Nominal value of Equity Share(Rs.)	10	10
Basic/Diluted Earning per share (Rs.)	0.29	0.38

- (e) The balances of Unsecured Loans (Liabilities) and Loans & Advances (Assets) shown in Financial Statements are subject to the confirmation and consequential adjustment if any.
- (f) The Company has determined that the carrying values of cash and cash equivalents, bank balances, trade receivables, short term loans, trade payables, short term debts, borrowings, bank overdrafts and other current liabilities are a reasonable approximation of their fair value and hence their carrying values are deemed to be fair values.
- (g) The company has not done any transaction with the companies struck off under section 248 of the Companies Act , 2013 or section 560 of the Companies Act 1956.
- (h) Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
- (i) The Company is not a Core Investment Company and hence Analytical Ratios are not applicable.
- (j) The Company has not availed or borrowed funds from the banks or financial Institutions and hence diversion of funds is not applicable.
- (k) The company has not availed or borrowed funds from banks or financial Institutions and hance registration of Charges with ROC is not applicable.
- (l) The company has not availed or borrowed funds from banks or financial Institutions on the basis of security of current assets
- (m) The company does not have any Immovable Property.
- (n) Previous year's figures have been regrouped and rearranged wherever necessary.

Notes on Accounts forms an integral part of accounts.

For, Parag A. Shah & Co.
Chartered Accountants
Firm Reg. No. 129665W

For and on behalf of the Board of directors of
Jyot International Marketing Limited

Parag A. Shah
(Proprietor)

Jayesh Shah	Priti Shah	Ilesh Nikhare
Managing Director	Chief Financial	Director
(DIN:03548968)	Officer	(DIN:07438073)

Membership No. 047713

Date: 30/05/2023

Place: Ahmedabad

Date: 30/05/2023

Place: Ahmedabad

PARTICULARS	As At					
	March 31, 2023	March 31, 2022				
NOTE 3						
CASH AND CASH EQUIVALENTS						
Cash on Hand	521.51	674.24				
Balances with Banks						
In Current Account [BookOverdraft due to issue of cheque not presented in Bank]	49.76	(77.00)				
TOTAL	571.27	597.24				
NOTE 4						
TRADE RECEIVABLES						
Trade Receivables, unsecured, considered good	-	3,224.22				
TOTAL	-	3,224.22				
Particulars	Outstanding for the following periods from due date of payments / date of the transactions					Total
	Less than 6 Months	6 months - 1 Years	1-2 Years	2-3 Years	More than 3 Years	
As at 31-03-2023						
Undisputed Trade Receivables - Considered good	-	-	-	-	-	-
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered good	-	-	-	-	-	-
Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
As at 31-03-2022						
Undisputed Trade Receivables - Considered good	-	-	-	-	3,224.22	3,224.22
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered good	-	-	-	-	-	-
Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
NOTE 5						
LOANS & ADVANCES UNSECURED, GRANTED WITHOUT SPECIFYING THE TERMS OF REPAYMENT						
Inter Corporate Loans and Advances	4,60,531.80	4,13,268.62				
Loans and Advances to Others	2,03,710.42	1,35,482.47				
TOTAL	6,64,242.22	5,48,751.09				
As at 31-03-2023		As at 31-03-2022				
Loans and Advances in the nature of Loans granted to						
Promoters	-	-				
Directors	-	-				
Key Managerial Persons	-	-				
Related Parties	-	-				
NOTE 6						
INVESTMENT						
NON-CURRENT INVESTMENT						
In Equity Shares (Traded, Quoted)						
Heera Ispat Limited	385.53	385.53				
77105 (77105) Shares of Rs.10/- each fully paid-up						
In Equity Shares (Non-Traded, Unquoted)						
> In Subsidiary Company						
Efficient Tie-Up Private Limited	2,090.38	2,090.38				
10,45,599 (10,45,599) Shares of Rs.10/- each fully paid-up						
> In Other Companies						
Pravin Spintex Private Limited	5,625.00	5,625.00				
75,000 (75,000) Shares of Rs.10/- each fully paid-up						
Imprint Packaging and Printing Limited	1,308.50	1,308.50				
130850 (130850) Shares of Rs.10/- each fully paid-up						
Nimbus Infrabuild Private Limited	700.00	700.00				
70,000 (70,000) Shares of Rs.10/- each fully paid-up						
Zenith Medicine Pvt Ltd.	300.00	300.00				
30,000 (30,000) Shares of RSs 10/- each Fully paid up						
TOTAL	10,409.41	10,409.41				
Aggregate amount of Unquoted Investment	10,023.88	10,023.88				
Aggregate amount of listed and quoted investments*	385.53	385.53				
Aggregate Market Value of listed and quoted investments*	902.13	273.72				
NOTE 7						
OTHER NON-FINANCIAL ASSETS						
TDS Receivable	153.61	1,583.16				
TOTAL	153.61	1,583.16				
NOTE 8						
BORROWINGS						
UNSECURED, WITHOUT SPECIFYING THE TERMS OF REPAYMENT						
Inter-Corporate Loans	6,26,177.33	5,19,298.24				
Loans From Directors	4,310.39	1,810.39				
TOTAL	6,30,487.71	5,21,108.63				
NOTE 9						
TRADE PAYABLE						
Creditors for Expenses	339.03	755.53				
TOTAL	339.03	755.53				
Particulars	Outstanding for the following periods from due date of payments / date of the transactions				Total	
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years		
As at 31-03-2023						
MSME	-	-	-	-	-	
Others	215.00	10.62	63.41	50.00	339.03	
Disputed Dues - MSME	-	-	-	-	-	

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Financial Statement as at 31st March,2023

(Amount in Thousands.)

PARTICULARS	As At March 31, 2023			As At March 31, 2022		
	Disputed Dues - Others	-	-	-	-	-
	As at 31-03-2022					
MSME	-	-	-	-	-	-
Others	153.12	552.41	-	50.00	755.53	-
Disputed Dues - MSME	-	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-	-
NOTE 10						
OTHER NON FINANCIAL LIABILITIES						
TDS Payable			3,079.15		2,359.13	
TOTAL			3,079.15		2,359.13	

PARTICULARS	As At March 31, 2023		As At March 31, 2022			
	NOTE 11					
PROVISIONS						
Provision for Standard Assets		1,992.73		1,646.25		
Provision for Taxation		315.00		425.00		
TOTAL		2,307.73		2,071.25		
NOTE 12						
EQUITY SHARE CAPITAL						
Authorised						
40,00,000 (40,00,000) Equity Shares of Rs.10/- each		40,000.00		40,000.00		
		40,000.00		40,000.00		
Issued, Subscribed and Fully Paid-up:						
31,21,900 (31,21,900) Equity Shares of Rs.10/- each fully Paid Up		31,219.00		31,219.00		
TOTAL		31,219.00		31,219.00		
Reconciliation of shares outstanding at the beginning and at the end of the reporting period.						
	March 31, 2023		March 31, 2022			
	No. of Shares	Amt. Thousands.	No. of Shares	Amt. Thousands.		
At the beginning of the period	31,21,900	31,219	31,21,900	31,219		
Add: Shares issued during the year	Nil	Nil	Nil	Nil		
Less: Shares bought back/forfeited during the year	Nil	Nil	Nil	Nil		
Add: Other movements during the year	Nil	Nil	Nil	Nil		
Outstanding at the end of the period	31,21,900	31,219	31,21,900	31,219		
Terms/Rights attached to equity shares						
The Company has only one class of equity shares having par value of Rs.10/- per share. Each shareholder of equity share is entitled to one vote per share.						
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the realised value of the assets of the Company, remaining after payment of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.						
Particulars	March 31, 2023		March 31, 2022			
Shares held by holding/ultimate holding company/or their subsidiaries/ associates	Nil		Nil			
Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company						
	March 31, 2023		March 31, 2022			
Name of the Share Holder	No. of Shares	% of holding	No. of Shares	% of holding		
PURNIMA D. GANDHI	303650	9.73%	303650	9.73%		
DEEPAK C GANDHI	332451	10.65%	332451	10.65%		
Details of Shares held by the Promoters in the Company						
	31.03.2023			31.03.2022		
Name of the Share Holder / Promoters	Number of Shares	%	% Change during the Year	Number of Shares	%	% Change during the Year
Deepak C Gandhi	332451	10.65%	-	332451	10.65%	-
Purnima D Gandhi	303650	9.73%	-	303650	9.73%	-
Deepak C Gandhi HUF	154000	4.93%	-	154000	4.93%	-
As per the records of the Company, including its Register of Members and other declarations received from them regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.						
	March 31, 2023			March 31, 2022		
Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL			NIL		
NOTE 13						
OTHER EQUITY						
a. Surplus/(Deficit) in the Statement of Profit & Loss						
Opening Balance		4,821.00			3,864.10	
Add: Net Profit for the year		892.31			1,196.13	
Add / Less : other adjustments		-			-	
Less: Appropriations						
Amount transfer to Special Reserve u/s45-1C of RBI Act, 1934		(178.46)			(239.23)	
		5,534.85			4,821.00	
b. Special Reserve u/s45-1C of the RBI Act, 1934						
Opening Balance		2,206.12			1,966.89	
Add: Transfer from Statement of Profit & Loss		178.46			239.23	
Closing Balance		2,384.58			2,206.12	
TOTAL		7,919.42			7,027.12	

JYOT INTERNATIONAL MARKEING LIMITED

[CIN: L65910GJ1989PLC012064]

Notes Forming Part of the Financial Statement as on 31st March,2023

(Amount in Thousands.)

PARTICULARS	2022-2023	2021-2022
NOTE 14		
Interest Income	33,649.34	19,026.44
TOTAL	33,649.34	19,026.44
NOTE 15		
Other Income		
Provision for Standard Assets Reversed	6,931.78	3,166.07
Kasar Vatav / Sundry Balance W/o	0.11	63.07
Miscellaneous Income	-	28.00
TOTAL	6,931.89	3,257.14
NOTE 16		
Financial Cost		
Interest Expenses	30,791.50	15,405.83
TOTAL	30,791.50	15,405.83
NOTE 17		
Employee benefits expense		
Employee Salary	180.00	180.00
TOTAL	180.00	180.00
NOTE 18		
Other Expenses		
Audit Exp		
- As Audit Fees	200.00	150.00
- Other	-	-
Advertisement Expense	6.86	6.86
Bank Charges	6.21	6.44
Custody Fees	29.00	9.00
Interest on late Deposit of TDS	37.53	-
Hosting Renewal Expenses	3.50	3.50
Provision for Standard Assets	7,278.26	4,344.28
Security Expenses	11.50	138.40
Sundry Balance W/o	-	410.22
Software Subscription Charges	13.50	-
Listing Fees	637.00	-
ROC Filing Charges	5.80	4.80
GST EXPENSES	173.27	3.12
TOTAL	8,402.43	5,076.62

Independent Auditor's Report on the Consolidated Ind AS Financial Statements

To the Members of Jyot **International Marketing Limited**

Opinion

We have audited the accompanying consolidated Ind AS financial statements of Jyot International Marketing Limited. (hereinafter referred to as 'the Holding Company'), its subsidiary (the Holding Company and its subsidiaries together referred to as 'the Group') comprising of the consolidated Balance sheet as at 31 March 2023, the consolidated Statement of Profit and Loss, including other comprehensive income, the consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the consolidated Ind AS financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2023, their consolidated profit including other comprehensive income, their consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements, subject to the following qualification:

- The Group has booked total interest income of Rs.33649336/- during the year on Loans & Advances, however out of that amount, only Rs.4667988/- have been recovered during F Y 2022-23
- The Group has not deposited Tax Deducted at Source amounting to Rs.3079148/- for F Y 2022-23.

Emphasis of matter

The company has granted Loans & Advances to Individuals, Firms & Corporates, without specifying the terms and conditions of loan and its repayment, in some accounts movement of funds not taken place during the year.

During the Financial Year, company has not charged and accounted interest income on some of the Loan and Advance accounts outstanding in the books of accounts as on 31/03/2023.

Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated Ind AS financial statements for the financial year ended 31 March 2023. These matters were addressed in the context of our audit of the consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the consolidated Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated Ind AS financial statements. The results of audit procedures performed by us, including those procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated Ind AS financial statements.

Impairment of financial assets as at balance sheet date (expected credit losses)

Ind AS 109 requires the Group to provide for impairment of its loan receivables (designated at amortised cost and fair value through other comprehensive income) using the expected credit loss (ECL) approach. ECL involves an estimation of probability weighted loss on financial instruments over their life, considering reasonable and supportable information about past events, current conditions, and forecasts of future economic conditions which could impact the credit quality of the Group's loans and advances.

In the process, a significant degree of judgment has been applied by the Management for:

- Staging of loans and advances [i.e. classification in 'significant increase in credit risk' ('SICR') and 'default' categories];
- Grouping of borrowers based on homogeneity by using appropriate statistical techniques;
- Estimation of behavioral life;
- Determining macro-economic factors impacting credit quality of receivables;
- Estimation of losses for loan and advances with no/minimal historical defaults.

How our Audit addressed the key Audit matters

- Read and assessed the Group's accounting policies for impairment of financial assets and their compliance with Ind AS 109 and the governance framework approved by the Board of Directors.
- Evaluate the reasonableness of the management estimates by understanding the process of ECL estimates and related assumption.
- Assessed the criteria for staging of loans and advances based on their past due status to check compliance with requirement of Ind AS 109
- Assessed the additional considerations
- Assessed disclosures included in the standalone Ind AS financial statements in respect of expected credit losses

Other Information

The other information comprises the information included in the Annual report but does not include the Consolidated Ind AS financial statements and our auditor's report thereon. The Holding Company's Board of Directors is responsible for the other information.

Our opinion on the Consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated Ind AS financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Ind AS financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Ind AS financial statements, including the disclosures, and whether the Consolidated Ind AS financial statements represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group of which we are the independent auditors, to express an opinion on the Consolidated Ind AS financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent Auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated Ind AS financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated Ind AS financial statements for the financial year ended 31 March 2023 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements;
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books;
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements;
 - d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2023 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies, none of the directors of the Group's companies, incorporated in India is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these consolidated Ind AS financial statements of the Holding Company and its subsidiary companies, refer to our separate Report in 'Annexure 1' to this report;
 - g) In our opinion, the managerial remuneration for the year ended 31 March 2023 has been paid/provided by the Holding Company and its subsidiaries to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The consolidated Ind AS financial statements disclose the impact of pending litigations if any on its consolidated financial position of the Group in its consolidated Ind AS financial statements;
 - ii. The Group has not made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;
 - iii There was no amount which are required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv (a)The respective management of the company and its subsidiary which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiary, respectively, that to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) by the company or any such subsidiary to or in any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the company or any such subsidiary (Ultimate Beneficiaries) or provided any guarantee, security or the like on behalf of the ultimate beneficiaries.
 - (b) The respective management of the company and its subsidiary which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiary, respectively, that to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company or any such subsidiary from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding, whether recorded in writing or otherwise, that the company or any of such subsidiary shall, directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the funding party (Ultimate Beneficiaries) or provided any guarantee, security or the like on behalf of the ultimate beneficiaries.
 - (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of subsidiary which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our and other auditor's notice that has caused us or the other auditors to believe that the

representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above contain any material misstatement.

V. The company has not declared any Dividend during the year.

- 2 With respect to the matters specified in paragraph 3 (xx) and 4 of the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of section 143 (11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, and based on the CARO report issued by the auditors of the subsidiary included in the consolidated financial statements of the company, to which reporting under CARO is applicable, provided to us by the management of the company and based on the identification of matter of qualification or adverse remarks in their CARO reports by the respective component auditors and provided to us, we report that the auditors of such subsidiary company has not reported any qualifications or adverse remarks in their CARO Report.

Place : Ahmedabad
Date : 30/05/2023

For, Parag A. Shah & Co.
Chartered Accountants
Firm Reg. No.129665W

[Parag A. Shah]
PROPRIETOR
Membership No.047713
UDIN : 23047713BGPTEK5755

Annexure 1 referred to in paragraph 1 (f) under the heading ‘Report on other legal and regulatory requirements’ of our report of even date

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (‘the Act’)

In conjunction with our audit of the consolidated Ind AS financial statements of Jyot International Marketing Limited. as of and for the year ended 31 March 2023, we have audited the internal financial controls over financial reporting of Jyot International Marketing Limited (hereinafter referred to as the ‘Holding Company’) and its subsidiary company, which are companies incorporated in India, as of that date.

Management’s responsibility for internal financial controls

The respective Board of Directors of the Holding Company, its subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act. 2013.

Auditor’s responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the ‘Guidance Note’) and the Standards on Auditing, both, issued by Institute of Chartered Accountants of India, and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary company, which are companies incorporated in India, in terms of their reports referred to in the other matters paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to the financial statements of the parent and its subsidiary company, which are companies incorporated in India.

Meaning of internal financial controls over financial reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated Ind AS financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated in India, have, maintained in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Holding and Subsidiary Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other matters

Our aforesaid report under section 143 (3) (i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to the financial statements insofar as it relates to a subsidiary company which is company incorporated in India, is based solely on the corresponding report of the auditors of this company incorporated in India.

Further with respect to a subsidiary company included in the consolidated financial statement, which is a company incorporated in India, have been audited by D Majumder & Co., whose reports has been furnished to us by the management and our opinion on the internal financial controls with reference to financial statements in respect of this subsidiary is based solely on the corresponding report of the auditors of this company incorporated in India.

Our opinion is not modified in respect of the above matters.

Place : Ahmedabad

Date : 30/05/2023

For, Parag A. Shah & Co.

Chartered Accountants

Firm Reg. No.129665W

[Parag A. Shah]

PROPRIETOR

Membership No.047713

UDIN : 23047713BGPTEK5755

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Consolidated Balance Sheet as at 31st March, 2023

(Amount in Thousands.)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
ASSETS			
Financial Assets			
Cash and Cash Equivalents	3	1,014.10	5,698.91
Trade Receivables	4	-	3,224.22
Loans and Advances	5	8,24,801.72	6,16,069.09
Investments	6	99,061.75	48,756.53
		9,24,877.56	6,73,748.74
Non-Financial Assets			
Property, Plant and Equipment		-	-
Other Non-Financial Assets	7	153.61	1,583.16
		153.61	1,583.16
Total Assets		9,25,031.17	6,75,331.90
LIABILITIES AND EQUITY			
Financial Liabilities			
Borrowing	8	6,30,487.71	5,21,108.63
Trade Payable	9	414.83	815.03
		6,30,902.54	5,21,923.65
Non-Financial Liabilities			
Deferred Tax Liabilities		24.46	24.46
Other Non Financial Liabilities	10	3,079.15	2,359.13
Provisions	11	16,078.88	2,684.76
		19,182.49	5,068.35
Equity			
Equity Share Capital	12	31,219.00	31,219.00
Other Equity	13	2,43,727.14	1,17,120.91
		2,74,946.14	1,48,339.91
Total Liabilities and Equity		9,25,031.17	6,75,331.90
Significant Accounting Policies	2		
The accompanying notes form an integral part of the financial statements.			

As per our report of even date attached.

For, Parag A. Shah & Co
Chartered Accountants
Firm Reg No. 129665WParag A. Shah
(Proprietor)
Membership No. 047713Place : Ahmedabad
Date : 30/05/2023

On behalf of the Board of Directors

SD/-
Aalisha Samdani
CS
PAN:CHIPS2088BSD/-
Priti Shah
Chief
Financial Officer
DIN:03548974SD/-
Jayesh Shah
Managing Directors
DIN - 03548968SD/-
Ilesh Nikhare
Director
DIN - 07438073

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Consolidated Statement of Profit & Loss for the Year ended on 31st March, 2023

(Amount in Thousands.)

Particulars	Note No.	2022-2023	2021-2022
Revenue from operations			
Interest Income	14	33,649.34	19,026.44
Total Revenue from Operations		33,649.34	19,026.44
Other Income	15	1,49,122.58	11,005.14
Total Income		1,82,771.91	30,031.58
Expenses			
Finance Cost	16	30,791.50	15,405.83
Employee Benefit Expenses	17	504.00	477.00
Depreciation and amortisation cost		-	-
Other Expenses	18	10,731.46	5,182.57
Total expenses		42,026.95	21,065.40
Profit before Tax		1,40,744.96	8,966.18
Tax expense			
Current Tax		14,138.73	1,047.23
Deferred Tax		-	-
Total Tax Expenses		14,138.73	1,047.23
Profit After Tax		1,26,606.23	7,918.96
Other Comprehensive Income			
Total Comprehensive Income for the Year		1,26,606.23	7,918.96
Earning Per Equity Share Rs. (FV of Rs.10/- each)			
(Basic and Diluted)		40.55	2.54

Significant Accounting Policies

2

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For, Parag A. Shah & Co

Chartered Accountants

Firm Reg No. 129665W

Parag A. Shah

(Proprietor)

Membership No. 047713

Place : Ahmedabad

Date : 30/05/2023

On behalf of the Board of Directors

SD/-

Aalisha Samdani

CS

PAN:CHIPS2088B

SD/-

Priti Shah

Chief

Financial Officer

DIN:03548974

SD/-

Jayesh Shah

Managing Directors

DIN - 03548968

SD/-

Ilesh Nikhare

Director

DIN - 07438073

JYOT INTERNATIONAL MARKETING LIMITED**[CIN: L65910GJ1989PLC012064]****Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054****Consolidated Statement of Change in Equity for the Year ended on 31st March 2023****(Amount in Thousands.)**

PARTICULARS	2022-2023	2021-2022
Equity Share Capital		
Balance at the beginning of the year	31,219.00	31,219.00
Change in the Equity Share Capital during the year	-	-
Balance at the end of the year	31,219.00	31,219.00
Other Equity		
a. Surplus/(Deficit) in the Statement of Profit & Loss		
Opening Balance	12,089.21	4,409.48
Add: Net Profit for the year	1,26,606.23	7,918.96
Add / Less : other adjustments	-	-
Less: Appropriations	-	-
Amount transfer to Special Reserve u/s45-IC of RBI Act, 1934	(178.46)	(239.23)
	1,38,516.99	12,089.21
b. Special Reserve u/s45-IC of the RBI Act, 1934		
Opening Balance	2,206.12	1,966.89
Add: Transfer from Statement of Profit & Loss	178.46	239.23
Closing Balance	2,384.58	2,206.12
c. Capital Reserve on Consolidation	1,02,825.58	1,02,825.58
Balance at the end of the year	2,43,727.14	1,17,120.91

Significant Accounting Policies

2

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.**For, Parag A. Shah & Co
Chartered Accountants
Firm Reg No. 129665W****Parag A. Shah
(Proprietor)
Membership No. 047713****Place : Ahmedabad
Date : 30/05/2023****SD/-
Aalisha Samdani
CS
PAN:CHIPS2088B****SD/-
Priti Shah
Chief
Financial Officer
DIN:03548974****On behalf of the Board of Directors****SD/-
Jayesh Shah
Managing Directors
DIN - 03548968****SD/-
Ilesh Nikhare
Director
DIN - 07438073**

JYOT INTERNATIONAL MARKETING LIMITED

[CIN: L65910GJ1989PLC012064]

Room No. 1, 1, Pandurang Society Judges Bungalow Road, Bodakdev Ahmedabad - 380054

Consolidated Statement of Cash Flow for the period ended on 31st March, 2023

(Amount in Thousands.)

	Particulars	2022-2023	2021-2022
A	Cash Flow From Operating Activities:		
	Net Profit before Taxation	1,40,744.96	8,966.19
	Adjustment For:		
	Depreciation	-	-
	NPA Provision (Net)	-	-
	Operating Profit before Working Capital Changes	1,40,744.96	8,966.19
	Adjustment For:		
	Inventories	-	-
	(Increase) / Decrease in Trade Receivable	3,224.22	435.62
	(Increase) / Decrease in Loans and Advances	(2,08,732.63)	(3,97,837.00)
	(Increase) / Decrease in other Non-Financial Assets	1,429.55	(5.22)
	Increase / (Decrease) in other Financial Liabilities	(400.20)	57.00
	Increase / (Decrease) in other Non-Financial Liabilities	1,066.49	2,175.80
	Cash Generated From Operations	(62,667.61)	(3,86,207.62)
	Income Tax Paid	(1,091.07)	(124.45)
		(63,758.68)	(3,86,332.06)
B	Cash Flow From Investment Activities:		
	Acquisition of Fixed Assets	-	-
	Investment in Shares	(52,296.81)	-
	Sale of Investment in Shares	1,991.59	2,112.50
	Sale of Assets	-	-
	Bad Debts W/off	-	-
	Net Cash from Investment Activities	(50,305.22)	2,112.50
C	Cash Flow From Financing Activities:		
	Other Equity	-	-
	Borrowing	1,09,379.09	3,85,005.97
	Dividend Paid	-	-
	Net Cash from Financing Activities	1,09,379.09	3,85,005.97
	Net Increase in Cash and Cash Equivalents	(4,684.81)	786.40
	Cash & Cash Equivalents at the Beginning	5,698.91	4,912.51
	Cash & Cash Equivalents at the End	1,014.10	5,698.91
	* Comprises of:		
	(a) Cash on hand	580.76	752.94
	(b) Balances with banks		
	(i) In current accounts	433.34	4,945.97
	(ii) In deposit accounts		
		1,014.10	5,698.91

Notes:

- The above Cash Flow Statement has been prepared under "Indirect Method" as set out in AS-3 (R) issued by ICAI.
- Previous year's figures have been regrouped wherever necessary.
- Figures in bracket indicate cash outflows.

As per our report of even date attached.

For, Parag A. Shah & Co
Chartered Accountants
Firm Reg No. 129665W

Parag A. Shah
(Proprietor)
Membership No. 047713

Place : Ahmedabad
Date : 30/05/2023

On behalf of the Board of Directors

SD/-
Aalisha Samdani
CS
PAN:CHIPS2088B

SD/-
Priti Shah
Chief
Financial Officer
DIN:03548974

SD/-
Jayesh Shah
Managing Directors
DIN - 03548968

SD/-
Hesh Nikhare
Director
DIN - 07438073

ACCOUNTING POLICIES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

1. CORPORATE INFORMATION

1.1 Jyot International Marketing Limited (The Parent Company) is a company limited by shares, incorporated on 29/03/1989. Its Shares are listed on Bombay Stock Exchange Limited. Company is primarily engaged in business of finance and investments.

The Parent Company has its registered office situated at Room No.01, 01, Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054

The Parent Company has obtained a Certificate of Registration as Non-Deposit Accepting and Non-Systemically Important Non Banking Financial Company (NBFC) vide Registration No. B.01.00425 dated 16.09.2002

1.2 Efficient Tie-up Private Limited (The Subsidiary Company) is a company limited by shares, incorporated on 26/08/2011. The company is primarily engaged in the business of broking.

The Parent & its Subsidiary hereinafter collectively referred to as the Group.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation:

- a. The Consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act,2013 (The Act) along with other provision of the Act.
- b. The Group uses accrual basis of accounting except in case of significant uncertainties.
- c. The financial statements of the Groups are prepared on a going concern basis. as the management is satisfied that the company shall be able to continue its business for the foreseeable future and no material uncertainty exist that may cast significant doubt on the going concern assumption.
- d. The Group prepares and presents its Balance Sheet, the statement of Profit and Loss and the statement of change in Equity in the format prescribed by Division III of Schedule III to the Act. The statement of Cash Flow has been prepared and presented as per the requirement of Ind AS 7 "Statement of Cash Flows"

2.2 Principal of Consolidation:

- a. The Parent Company holds the 1045599 equity shares having face value of Rs.10 each in its Subsidiary Company. Hence, the Company has presented consolidated financial statement with this report for the year under review.
- b. The Consolidated Financial Statements incorporate the Financial Statements of the Parent Company and its Subsidiary Company.

2.3 Use of Estimates:

The preparation of Group's financial statements require management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures related to contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Accounting estimates could change from period to period and actual results could differs from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes. Changes in estimates are reflected in the financial statements in the period in which changes are made.

2.4 Revenue Recognition:

The Group recognized Interest & Commission Income on accrual basis when no significant uncertainty as to its determination or realization exists.

2.5 Fixed Assets:

a. Tangible Assets:

The Group does not have any fixed assets during the year under review.

b. Intangible Assets:

There is no asset in the books of Group which can be accounted as intangible assets.

2.6 Depreciation, Amortization and Depletion:

a. Tangible Assets:

The Group does not have any fixed assets during the year under review.

b. Intangible Assets:

There is no intangible asset in the books of Group.

2.7 Investments:

Investments made by the Group are long term investments and are stated at cost and provision is not made for diminution in the value of quoted Equity Shares. Profit or Loss on sale of investments is recorded at the time of transfer of title from the Company.

2.8 Loans & Advances

The company has granted loans and advances in the nature of loans, without specifying the terms and conditions of loan and its period of repayment. All loans are stated at its realizable value in the financial statements

2.9 Borrowing Costs:

Borrowing Costs represent the amount of interest expenses payable on Unsecured Loan taken and accepted by the Group, the same is accounted on accrual basis

2.10 Employees' Benefits:

The provisions of Provident Fund Act, 1952 and Payment of Gratuity Act, 1972 are not applicable to the Group at present.

2.11 Taxes on Income:

- a. Taxes on income are accounted in the same period to which the revenue and expenses relate.

- b. Provision for Current Income Tax is made on the basis of estimated taxable income, in accordance with the provisions of the Income Tax Act, 1961 and rules framed there under.
- c. Deferred Tax is the tax effect of timing differences. The timing differences are differences between the taxable income and accounting income for a period that originate in one period and are capable of reversal in one or more subsequent periods.

2.12 Foreign Currency Transactions

There are no transactions in foreign currency during the year.

2.13 Contingencies and Provisions:

Provisions are recognized when there is a present obligation as a result of past events, where it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Group or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of obligation cannot be made. Contingent assets are not recognized in the financial statements. future events, not wholly within the control of the Group or where any present obligation cannot be measure in terms of future outflow of resources or where a reliable estimate of obligation cannot be made. Contingent assets are not recognized in the financial statements.

2.14 Cash Flow Statements:

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on available information.

ACCOUNTING NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

19. NOTES TO ACCOUNTS:

		(Rs. in Thousands)	
Particulars		2022-23	2021-22
(a) PAYMENT TO AUDITORS			
(i) For service as auditors		203.00	152.50
(ii) For Company matters		Nil	Nil
(iii) For Others Services		Nil	Nil
Total		203.00	152.50

(b) As the Group is engaged in only one segment of finance and investment business, there are no separate reportable segments as per Accounting Standard (AS-17) of segment reporting.

(c) **RELATED PARTY DISCLOSURE**

No Related party transactions have been entered by the Group during the year under review.

(d) **EARNINGS PER SHARE**

BASIC EPS

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

DILUTED EPS

For calculating the diluted earnings per share, the net profit for the year attributable to equity shareholder and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

PARTICULARS	31/03/2023	31/03/2022
Profit/(Loss) attributable to the Shareholders (Rs. in Thousands) (A)	126606.23	7918.95
Basic/Weighted average number of Equity Shares outstanding during the year (B)	3121900	3121900
Nominal value of Equity Share(Rs.)	10	10
Basic/Diluted Earning per share (Rs.)	40.55	2.54

- (e) The balances of Unsecured Loans (Liabilities) and Loans & Advances (Assets) shown in Financial Statements are subject to the confirmation and consequential adjustment if any.
- (f) The Company has determined that the carrying values of cash and cash equivalents, bank balances, trade receivables, short term loans, trade payables, short term debts, borrowings, bank overdrafts and other current liabilities are a reasonable approximation of their fair value and hence their carrying values are deemed to be fair values.
- (g) The company has not done any transaction with the companies struck off under section 248 of the Companies Act , 2013 or section 560 of the Companies Act 1956.
- (h) Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
- (i) The Company is not a Core Investment Company and hence Analytical Ratios are not applicable.
- (j) The Company has not availed or borrowed funds from the banks or financial Institutions and hence diversion of funds is not applicable.
- (k) The company has not availed or borrowed funds from banks or financial Institutions and hence registration of Charges with ROC is not applicable.
- (l) The company has not availed or borrowed funds from banks or financial Institutions on the basis of Security of current assets
- (m) The company does not have any Immovable Property.
- (n) Previous year's figures have been regrouped and rearranged wherever necessary.

Notes on Accounts forms an integral part of accounts.

For, Parag A. Shah & Co.
Chartered Accountants
Firm Reg. No. 129665W

For and on behalf of the Board of directors of
Jyot International Marketing Limited

Parag A. Shah
(Proprietor)

Jayesh Shah
Managing
Director

Priti Shah
Chief Financial
Officer

Ilesh Nikhare
Director

Membership No. 047713

(DIN:03548968)

(DIN: 7438073)

Date: 30/05/2023

Date: 30/05/2023

Place: Ahmedabad

Place: Ahmedabad

Consolidated Notes Forming Part of the Financial Statement as at 31st March,2023

(Amount in Thousands.)						
PARTICULARS	As At		As At			
	March 31, 2023		March 31, 2022			
NOTE 3						
CASH AND CASH EQUIVALENTS						
Cash on Hand	580.76	752.94				
Balances with Banks						
In Current Account [Book Overdraft due to issue of cheque not presented in Bank]	433.34	4,945.97				
TOTAL	1,014.10	5,698.91				
NOTE 4						
TRADE RECEIVABLES						
Trade Receivables, unsecured, considered good	-	3,224.22				
TOTAL	-	3,224.22				
Particulars	Outstanding for the following periods from due date of payments / date of the transactions					Total
	Less than 6 Months	6 months - 1 Years	1-2 Years	2-3 Years	More than 3 Years	
As at 31-03-2023						
Undisputed Trade Receivables - Considered good	-	-	-	-	-	-
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered good	-	-	-	-	-	-
Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
As at 31-03-2022						
Undisputed Trade Receivables - Considered good	-	-	-	-	3,224.22	3,224.22
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered good	-	-	-	-	-	-
Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
NOTE 5						
LOANS & ADVANCES UNSECURED, GRANTED WITHOUT SPECIFYING THE TERMS OF REPAYMENT						
Inter Corporate Loans and Advances	6,20,878.80	4,13,268.62				
Loans and Advances to Others	2,03,922.92	2,02,800.47				
TOTAL	8,24,801.72	6,16,069.09				
As at 31-03-2023			As at 31-03-2022			
Loans and Advances granted to						
Promoters	-	-				
Directors	-	-				
Key Managerial Persons	-	-				
Related Parties	-	-				
NOTE 6						
INVESTMENT						
NON-CURRENT INVESTMENT						
In Equity Shares (Traded, Quoted)						
Heera Ispat Limited	385.53	385.53				
77105 (77105) Shares of Rs.10/- each fully paid-up						
Navkar Urban Structure Limited	35,068.41	37,060.00				
[Navkar Builders Limited]						
9026402(3706000) Shares of Rs.2/- (Rs.10/-) each fully paid-up						
Madhuveer Com 18 Network Limited	1,597.70	-				
470000 Shares of Rs 10/- each Fully paid up						
Sakshi Barter Private Limited	-	1,500.00				
360000 Shares of Rs 10/- each Fully paid up						
Softrak Venture Investment Limited	1,275.00	77.50				
6339700 (1550000) Shares of Rs.10/- each fully paid up						
Trucap Finance Limited	37,542.33	-				
400250 (Nil) Shares of Rs 10/- each Fully paid up						
Virinchi Technologies Limited	13,459.28	-				
377500 (Nil) Shares of Rs 10/- each Fully paid up						
In Equity Shares (Non-Traded, Unquoted) > In Other Company						
Pravin Spintex Private Limited	5,625.00	5,625.00				
75,000 (75,000) Shares of Rs.10/- each fully paid-up						
Imprint Packaging and Printing Limited	1,308.50	1,308.50				
130850 (130850) Shares of Rs.10/- each fully paid-up						
Nimbus Infrabuild Private Limited	700.00	700.00				
70,000 (70,000) Shares of Rs.10/- each fully paid-up						
Zenith Medicine Pvt Ltd.	300.00	300.00				
30,000 (30,000) Shares of Rs 10/- each Fully paid up						
Nupur Adventures Pv Ltd	1,800.00	1,800.00				
180000 Shares of Rs 10/- each Fully paid up						
TOTAL	99,061.75	48,756.53				
Aggregate amount of listed and quoted Investment	89,328.25	39,023.03				
Aggregate amount of unquoted investments	9,733.50	9,733.50				
Aggregate Market Value of listed and quoted investments	1,28,261.27	2,25,969.12				
NOTE 7						
OTHER NON-FINANCIAL ASSETS						
TDS Receivable	153.61	1,583.16				
TOTAL	153.61	1,583.16				
NOTE 8						
BORROWINGS UNSECURED, WITHOUT SPECIFYING THE TERMS OF REPAYMENT						
Inter-Corporate Loans	6,26,177.33	5,19,298.24				
Loans from Directors	4,310.39	1,810.39				
TOTAL	6,30,487.71	5,21,108.63				
NOTE 9						
TRADE PAYABLE						
Creditors for Expenses	414.83	815.03				
TOTAL	414.83	815.03				
Particulars	Outstanding for the following periods from due date of payments / date of the transactions					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years		
As at 31-03-2023						
MSME	-	-	-	-	-	-

Consolidated Notes Forming Part of the Financial Statement as at 31st March,2023

PARTICULARS	(Amount in Thousands.)					
	As At			As At		
	March 31, 2023			March 31, 2022		
Others	290.80	10.62	63.41	50.00		414.83
Disputed Dues - MSME	-	-	-	-		-
Disputed Dues - Others	-	-	-	-		-
As at 31-03-2022						
MSME	-	-	-	-		-
Others	212.62	552.41	-	50.00		815.03
Disputed Dues - MSME	-	-	-	-		-
Disputed Dues - Others	-	-	-	-		-
NOTE 10						
OTHER NON FINANCIAL LIABILITIES						
TDS Payable			3,079.15			2,359.13
TOTAL			3,079.15			2,359.13

Consolidated Notes Forming Part of the Financial Statement as at 31st March,2023

(Amount in Thousands.)						
PARTICULARS	As At			As At		
	March 31, 2023			March 31, 2022		
NOTE 11						
PROVISIONS						
Provision for Standard Assets	1,992.73			1,646.25		
Provision for Taxation	14,086.16			1,038.50		
TOTAL	16,078.88			2,684.76		
NOTE 12						
EQUITY SHARE CAPITAL						
Authorised						
40,00,000 (40,00,000) Equity Shares of Rs.10/- each	40,000.00			40,000.00		
	40,000.00			40,000.00		
Issued, Subscribed and Fully Paid-up:						
31,21,900 (31,21,900) Equity Shares of Rs.10/- each fully Paid Up	31,219.00			31,219.00		
TOTAL	31,219.00			31,219.00		
Reconciliation of shares outstanding at the beginning and at the end of the reporting period.						
	March 31, 2023		March 31, 2022			
	No. of Shares	Amt. In Thousands.	No. of Shares	Amt. In Thousands.		
At the beginning of the period	31,21,900	31,219	31,21,900	31,219		
Add: Shares issued during the year	Nil	Nil	Nil	Nil		
Less: Shares bought back/forfeited during the year	Nil	Nil	Nil	Nil		
Add: Other movements during the year	Nil	Nil	Nil	Nil		
Outstanding at the end of the period	31,21,900	31,219	31,21,900	31,219		
Terms/Rights attached to equity shares						
The Company has only one class of equity shares having par value of Rs.10/- per share. Each shareholder of equity share is entitled to one vote per share.						
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the realised value of the assets of the Company, remaining after payment of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.						
Particulars	March 31, 2023			March 31, 2022		
Shares held by holding/ultimate holding company/or their subsidiaries/ associates	Nil			Nil		
Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company						
	March 31, 2023		March 31, 2022			
Name of the Share Holder	No. of Shares	% of holding	No. of Shares	% of holding		
PURNIMA D. GANDHI	303650	9.73%	303650	9.73%		
DEEPAK C GANDHI	332451	10.65%	332451	10.65%		
Details of Shares held by the Promoters of the Company						
	31.03.2023			31.03.2022		
Name of Share Holders	Number of Shares	%	% Change during the Year	Number of Shares	%	% Change during the Year
Deepak C Gandhi	332451	10.65%	-	332451	10.65%	-
Purnima D Gandhi	303650	9.73%	-	303650	9.73%	-
Deepak C Gandhi HUF	154000	4.93%	-	154000	4.93%	-
As per the records of the Company, including its Register of Members and other declarations received from them regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.						
	March 31, 2023			March 31, 2022		
Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL			NIL		
NOTE 13						
OTHER EQUITY						
a. Surplus/(Deficit) in the Statement of Profit & Loss						
Opening Balance	12,089.21			4,409.48		
Add: Net Profit for the year	1,26,606.23			7,918.96		
Add / Less : other adjustments	-			-		
Less: Appropriations						
Amount transfer to Special Reserve u/s45-1C of RBI Act, 1934	(178.46)			(239.23)		
	1,38,516.99			12,089.21		
b. Special Reserve u/s45-1C of the RBI Act, 1934						
Opening Balance	2,206.12			1,966.89		
Add: Transfer from Statement of Profit & Loss	178.46			239.23		
Closing Balance	2,384.58			2,206.12		
c. Capital Reserve on Consolidation						
	1,02,825.58			1,02,825.58		
TOTAL	2,43,727.14			1,17,120.91		

JYOT INTERNATIONAL MARKEING LIMITED

[CIN: L65910GJ1989PLC012064]

Consolidated Notes Forming Part of the Financial Statement as on 31st March,2023

(Amount in Thousands.)

PARTICULARS	2022-2023	2021-2022
NOTE 14		
Interest Income	33,649.34	19,026.44
TOTAL	33,649.34	19,026.44
NOTE 15		
Other Income		
Provision for Standard Assets Reversed	6,931.78	3,166.07
Kasar Vataw / Sundry Balance W/o	0.11	63.07
Miscellaneous Income	-	28.00
Dividend Received	157.50	-
Profit on Sale of Investments	1,42,033.18	7,748.00
TOTAL	1,49,122.58	11,005.14
NOTE 16		
Financial Cost		
Interest Expenses	30,791.50	15,405.83
TOTAL	30,791.50	15,405.83
NOTE 17		
Employee benefits expense		
Employee Salary	180.00	180.00
Directors Remuneration	324.00	297.00
TOTAL	504.00	477.00
NOTE 18		
Other Expenses		
Audit Exp		
- As Audit Fees	252.50	152.50
- Other	-	-
Advertisement Expense	7.21	7.21
Bank Charges	11.09	10.22
Demat Charges	-	5.09
Rates & Taxes	4.30	4.30
Hosting Renewal Fees	3.50	3.50
Expenses in connection with Sale of Shares	435.25	23.04
Director Sitting Fees	24.00	38.40
Business Promotion Expenses	1,814.71	-
ROC Filing Charges	5.80	4.80
Custody Fees	34.22	10.62
Interest on Late Deposit of TDS	37.53	-
Provision for Standard Assets	7,278.26	4,344.28
Security Expenses	11.50	138.40
Sundry Balance W/o	-	410.22
Software Subscription Charges	15.93	-
Listing Fees	751.66	-
Professional Fees Exps	44.00	30.00
TOTAL	10,731.46	5,182.57



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s)	
Registered address	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	
No. of Shares	

I/We, being the member (s) of shares of the above-named company, hereby appoint:

1. Name:
Address:
E-mail Id:
Signature:....., or failing him,
2. Name:
Address:
E-mail Id:
Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual general meeting of the company, to be held on the **Friday, September 29, 2023 at 11:30 A.M. at Room No. 1, 1 Pandurang Society, Judges Bungalow Road, Bodakdev, Ahmedabad-380054** and at any adjournment thereof in respect of such resolutions as are indicated below:

Res. No	Description	For	Against
1.	To receive and adopt the Audited Balance sheet as 31st March, 2023 and Profit & Loss account of the company for the year ended on 31st March, 2023 and the Report of the Directors' and Auditors.		
2.	To appoint Director Mr. Jayesh Shah, Managing Director (DIN:03548968) who retires by rotation and being eligible offers herself for re-appointment.		

Signed this..... day of..... 2023

Signature of Shareholder

Signature of Proxy holder(s)

Affix Rs. 1/- Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



ATTENDANCE SLIP

35th Annual General Meeting– Friday, September 29, 2023 AT 11:30 AM

Name	
Registered address	
E-mail Id:	
DP Id.	
Client Id. / Ben. A/c.	
Folio No.	
No. of Shares	

I certify that I am a registered shareholder/Proxy for the registered shareholder of the Company.

I/We hereby record my/our presence at the **35th Annual General Meeting** of the members of **Jyot International Marketing Limited** will be held on **Friday, September 29, 2023 at 11:30 A.M.** at Room No. 1, 1 Pandurang Society, Judges Bungalow Road, Bodakdev Ahmedabad-380054

Full Name of the Shareholder / Proxy (In Block Letter)

Signature

***Note:** Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.*