



HCC/SEC/Rights/2024

March 12, 2024

BSE Limited The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code : 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code : HCC
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Dear Sirs/Madam(s),

Subject: Intimation under Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and outcome of the meeting of the Rights Issue Committee of Hindustan Construction Company Limited (the “Company”) held on March 12, 2024

This is further to the meetings of the Board of Directors of the Company (the “**Board**”) held on August 3, 2023 and February 8, 2024 approving the offer and issuance of fully paid-up equity shares of the Company of face value of ₹1 each for an amount not exceeding Rs.350 Crore [Rupees Three Hundred and Fifty Crore Only], by way of a rights issue (“**Rights Issue**”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated March 6, 2024.

Pursuant to the above referred, we wish to inform you that the Rights Issue Committee (“**Committee**”) at its meeting held today, i.e. March 12, 2024 has *inter alia* considered and approved the following terms of the Rights Issue:

- a. Instrument: Fully paid-up equity shares of face value of ₹1 each (“**Equity Shares**”)
- b. Total number of Equity Shares and Rights Issue size: 16,66,66,666 fully paid-up Equity Shares for an amount aggregating to Rs. 350 Crore.
- c. Rights Issue Price: ₹ 21 per Equity Share (including a premium of ₹ 20 per Equity Share)
- d. Record date: Saturday, March 16, 2024
- e. Rights Issue period:
 1. Rights Issue Opening Date: Tuesday, March 26, 2024;
 2. On-market renunciation period Start: Tuesday, March 26, 2024
 3. On-market renunciation period End : Tuesday, April 02, 2024

Hindustan Construction Co Ltd

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CIN : L45200MH1926PLC001228

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4. Off-market renunciation: It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renounees on or prior to the Issue closing date
 5. Rights Issue Closing Date: Friday, April 05, 2024.
- f. Outstanding Equity Shares:
1. prior to the Rights Issue: 151,30,28,244 Equity Shares;
 2. post Rights Issue#: 1,67,96,94,910 Equity Shares.
#Assuming full subscription and payment of call monies.
- g. Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company.
- h. Rights entitlement ratio: 1 Equity Shares for every 9 fully paid-up equity share of the Company held by the eligible equity shareholders of the Company, as on the record date.
- i. ISIN for Rights Entitlement: INE549A20018

The meeting of the Committee commenced at 3.30 p.m. and concluded at 5.40 p.m.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations. A copy of this intimation is also being made available on the website of the Company at <https://www.hccindia.com/investors>

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Hindustan Construction Company Ltd.**

Nitesh Kumar Jha
Company Secretary

Encl: As above