

E-FILING

Date: 05th August, 2020

To,
Corporate Relationship Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, Maharashtra

Scrip Code: 512329

Dear Sir/Madam,

Subject: Outcome of the Board Meeting.

The Board of Directors of the Company held today i.e. 05th August, 2020 through Video Conferencing / Other Audio-Visual Means, inter-alia considered, approved and taken on record the following Business:

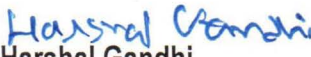
1. Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Board has considered, approved and taken on record the Un-Audited Financial Results for the First Quarter ended on **30th June, 2020** which is duly reviewed and recommended by Audit Committee of the Company. We hereby enclosed herewith the same along with the Limited Review Reports thereon.

The Board meeting commenced at 03:00 p.m. and concluded at 3:31 p.m. 

We request you to take this on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED


Harshal Gandhi
Company Secretary



Encl.: As above

KINTECH RENEWABLES LIMITED



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Kintech Renewables Limited

We have reviewed the accompanying statement of unaudited financial results of **KINTECH RENEWABLES LIMITED** ("the Company") for the quarter ended on 30th June 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN 115145W

Jayesh Parikh
(Partner)
Membership No 040650
UDIN: 20040650AAAAAX4137



Place: Ahmedabad
Date: 05/08/2020

KINTECH RENEWABLES LIMITED					
(₹ in Lakhs except earning per share data)					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON JUNE 30, 2020					
Sr. No	Particulars	Quarter Ended on			Year Ended
		01-04-2020	01-01-2020	01-04-2019	01-04-2019
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
	Revenue From Operations				
1	Revenue from Operations	53.24	14.20	0.00	14.20
2	Other income	15.59	14.86	4.06	70.08
3	Total Income (1+2)	68.83	29.06	4.06	84.28
	Expenses				
(a)	Cost of materials consumed	0.00	(0.47)	0.47	0.00
(b)	Purchases of stock-in-trade (Net of Stock)	18.78	42.58	0.00	42.58
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.40	(42.20)	0.16	(42.04)
(d)	Employee benefit expense	1.85	1.97	1.70	7.68
(e)	Finance costs	0.01	0.55	0.00	0.55
(f)	Depreciation and amortisation expense	0.01	0.04	0.05	0.18
(g)	Other Expenses	1.98	1.86	1.83	11.04
4	Total Expenses	65.03	4.33	4.21	19.99
5	Profit before Exceptional Items and Tax (3-4)	3.80	24.73	(0.15)	64.29
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	3.80	24.73	(0.15)	64.29
	TAX EXPENSE				
(a)	Current Tax	0.99	6.54	1.02	17.25
(b)	Deferred Tax Expense/(Income)	0.00	(0.01)	(0.01)	(0.02)
(c)	Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00
8	Total Tax Expense	0.99	6.53	1.01	17.23
9	Profit/(Loss) after Tax (7-8)	2.81	18.20	(1.16)	47.06
	Other Comprehensive Income (OCI)				
	(a) Items and Income tax related items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00
	(b) Items and Income tax related items that will be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (9+10)	2.81	18.20	(1.16)	47.06
11	Details of equity share capital				
	Paid-up equity share capital	100.00	100.00	100.00	100.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
	Earnings per share				
	Basic and Diluted earnings per Equity Share (In ₹)	0.28	1.82	(0.12)	4.71
*	Notes on financial results				
1	The Figures for the previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.				
2	The above results have been reviewed and recommended by the Audit Committee and thereafter approved and considered by the Board of Directors at their meeting held on 05/08/2020.				
3	The Statutory Auditors of the Company have carried out a "Limited Review " of the Company for the Financial Results for the First quarter ended as on 30 June, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and have expressed their unmodified opinion.				
4	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 , the above Financial Results of the company are posted on company's website i.e. www.kintechrenewables.com and will also appear on the Stock Exchange website , where the equity shares of the company are listed.i.e.www.bseindia.com.				
5	The Company operates in single operating segment namely "Renewable Energy". Accordingly, the disclosure requirements of IND AS 108 are not applicable.				
6	Figures for the quarter ended 31 March 2020 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.				
7	The COVID-19 pandemic and consequent Nationwide lockdown have impacted regular business operations. The Company has monitored the impact of COVID-19 on all aspects of its business. The management has exercised due care, in concluding on significant accounting judgements and estimates, recoverability of receivables, intangible assets, inventory based on the information available as on date, while preparing the financial results. The Company on the basis its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The Company has also considered the effect of changes, if any, in both counterparty credit risk and own credit risk. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.				
Date:	05-08-2020				
Place:	Ahmedabad				
					For KINTECH RENEWABLES LIMITED
					<i>Ambal Patel</i>
					AMBALAL PATEL
					DIRECTOR
					DIN 00385601



KINTECH RENEWABLES Limited

KINTECH House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ambawadi, Ahmedabad - 380 015. Gujarat, India.

Tele : (079)-26303064-74 | Email : cs@kintechrenewables.com, info@kintechrenewables.com | Website : www.kintechrenewables.com

CIN : L40105GJ1985PLC013254