



# Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)  
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com  
CIN : L17124MP1991PLC006324

To,  
The Secretary,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dated: 12.08.2019

Dear Sir/Madam,

Sub.- Submission of Un-audited Financial Results of the Company for quarter ended on 30.06.2019 along with Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

Pursuant to provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Un-audited Financial Results along with Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2019 together with Limited Review Report duly approved by the Board of the Directors of the Company in their meeting held on today 12<sup>th</sup> Day of August, 2019.

Further, copy of Un-Audited Financial Statements and Limited Review Report shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at [www.midindiaindustries.com](http://www.midindiaindustries.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

You are requested to take on record the above said financial results for your reference and record.

Thanking You,  
Yours faithfully,  
FOR MID INDIA INDUSTRIES LIMITED

*Shailendra Agrawal*  
Shailendra Agrawal  
Company Secretary  
ACS-25819



Enclosure: Un-audited Financial Result for Quarter ended June 2019.

Regd. Office & Works : Textile Mill Area, Mandsaur - 458 001 INDIA  
Phone : +91-7422-234999. Fax: +91-7422-234374  
Email: [midindiamds@gmail.com](mailto:midindiamds@gmail.com)

**Mid India Industries Limited**

Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)

CIN:L17200MP1991PLC006324

Phone: 0731-2543402, 2433231 Email:csmidindia@gmail.com, www.midindiaindustries.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2019**

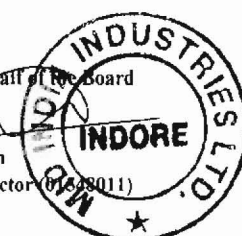
Particulars	3 months ended 30/06/2019	3 months ended 31/03/2019	Corresponding 3 months ended in the previous year 30/06/2018	Previous year ended on 31/03/2019
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	-	312.21	588.17	2,120.90
II Other Income	7.14	4.79	0.99	7.36
III Total Revenue (I+II)	7.14	317.00	589.16	2,128.26
IV Expenses				
(a) Cost of materials consumed	-	144.78	392.56	1,327.26
(b) Purchases of stock-in-trade	-	0.13	43.93	144.22
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	104.00	32.33	179.19
(d) Employee benefits expense	3.98	38.06	74.90	258.31
(e) Depreciation and amortisation expense	6.24	6.72	6.75	27.36
(g) Finance Cost	-	-	-	-
(f) Other Expenses	3.39	83.04	111.28	450.67
Total Expenses (IV)	13.61	376.73	661.75	2,387.31
V Profit/(Loss) before Exceptional Items and tax (III-VI)	(6.47)	(59.73)	(72.59)	(259.05)
VI Exceptional Items	0.14	0.41	-	0.62
VII Profit(+)/Loss(-) before tax (V-VI)	(6.34)	(59.32)	(72.59)	(258.43)
VIII Tax expense	-	-	-	-
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
IX Profit/(Loss) for the period from continuing operation(VII-VIII)	(6.34)	(59.32)	(72.59)	(258.43)
X Profit/(Loss) from discontinuing Operations	-	-	-	-
XI Tax expense of discontinuing Operations	-	-	-	-
XII Profit/(Loss) from discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII Net Profit(+)/ Loss(-) for the period (IX+XII)	(6.34)	(59.32)	(72.59)	(258.43)
XIV Other Comprehensive Income	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	(6.34)	(59.32)	(72.59)	(258.43)
XVI Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	-
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous year				(2,130.38)
(VII) Earnings Per Share				
a) BASIC	(0.04)	(0.36)	(0.45)	(1.59)
b) DILUTED	(0.04)	(0.36)	(0.45)	(1.59)

**Note :**

- The above Un-audited Results for the Quarter ended June 30, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12/08/2019. The above results have been Reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter which were subject to limited review.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- The Company has reported segment wise information as per Accounting Standard (Ind AS 108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. yarn division and Textile division.
- The aforesaid Un-audited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the website of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.
- The Company has adopted IND AS 116 "Leases" effective from 01.04.2019 and applied standard to its Leases.

Place : Indore  
Date : 12.08.2019

For and on behalf of the Board  
Sanjay Singh  
Managing Director (01448011)



**MID INDIA INDUSTRIES LIMITED**

Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)

CIN:L17124MP1991PLC006324

Email ID: csmidindia@gmail.com

Phone No.0731-2530916

**Segmentwise Revenue, Results an Capital Employed for Quarter ended 30th June 2019**

S.No.	Particulars	Quarter Ended			Previous Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	
		Un-audited	Audited	Un-audited	Audited	
<b>1</b>	<b>Segment Revenue</b>					
	Yarn Division	-	258.37	571.03	1,878.76	
	Trading - Textile Items	-	53.85	17.14	242.14	
	<b>Gross Turnover</b>	-	312.22	588.17	2,120.90	
<b>2</b>	<b>Segment Results</b>					
	Yarn Division	(13.47)	(44.32)	(66.11)	(230.47)	
	Trading - Textile Items	-	(19.57)	(7.47)	(35.32)	
	<b>Total Segment Profit Before</b>	<b>(13.47)</b>	<b>(63.89)</b>	<b>(73.58)</b>	<b>(265.79)</b>	
	Interest Income	0.83	0.79	0.77	3.13	
	Interest Expenses	-	-	-	-	
	Other Unallocable Income ne	6.30	3.79	0.22	4.23	
	<b>Profit Before Tax</b>	<b>(6.34)</b>	<b>(59.31)</b>	<b>(72.59)</b>	<b>(258.43)</b>	
	Provision for current tax	-	-	-	-	
	Item Related Earlier Year	-	-	-	-	
	<b>Profit After Tax</b>	<b>(6.34)</b>	<b>(59.31)</b>	<b>(72.59)</b>	<b>(258.43)</b>	
<b>3</b>	<b>Capital Employed</b>					
	<b>Segment Assets</b>					
	Yarn Division	356.26	387.81	705.89	387.81	
	Trading - Textile Items	164.51	177.09	208.83	177.09	
	<b>Total Assets</b>	<b>520.77</b>	<b>564.90</b>	<b>914.72</b>	<b>564.90</b>	
	<b>Segment Liabilities</b>					
	Yarn Division	1,021.98	1,060.04	1,193.06	1,060.04	
	Trading - Textile Items	5.50	5.25	36.20	5.25	
	<b>Total Liabilities</b>	<b>1,027.48</b>	<b>1,065.29</b>	<b>1,229.26</b>	<b>1,065.29</b>	
	<b>Total Capital Employed</b>	<b>(506.71)</b>	<b>(500.39)</b>	<b>(314.54)</b>	<b>(500.39)</b>	

DATE : 12-08-2019

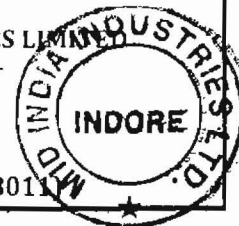
PLACE : INDORE

For MID INDIA INDUSTRIES LIMITED



Sanjay Singh

Managing Director (01548011)





**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Mid India Industries Limited,  
Indore

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of M/s. MID INDIA INDUSTRIES LIMITED.(the Company) for the quarter ended on 30th June 2019 attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) .

This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Emphasis of Matters :**

The accumulated losses of the company have wiped off the book value of net worth of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the fair market value of land exist in the financial statement of company is more than sufficient to mitigate the liabilities of the company and moreover the company has leased out the manufacturing facility of company's unit with Plant & machinery and civil construction thereon for usually carrying on manufacturing and trading activities during the financial year. Our opinion is not modified in respect of this matter.



For C. Lasod & Associates  
Chartered Accountants  
Firm Reg. No.:006842C

CA Chandan Jain  
Partner  
M. No. 075062

Place: Indore  
Date: 12/08/2019