

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
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Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202
GST NO. - 23AABCS3489F2ZD



SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

Dated: 13th February, 2020

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400051

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131, NSE symbol: SIGIND

Sub: Outcome of the Board meeting and submission of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019 .

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 13th February, 2020 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 4.00 P.M. and concluded at 6:30 p.m.

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted the Unaudited Financial Results for the quarter and Nine months ended 31st December, 2019 prepared in accordance of Ind AS. In this respect we are enclosing herewith the following documents:
 - a. Unaudited Financial Results for the quarter and nine months ended 31st December, 2019.
 - b. Limited Review Report for the quarter and nine months ended 31st December, 2019.

This is for the information of the Exchange and request to kindly take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN 00189676

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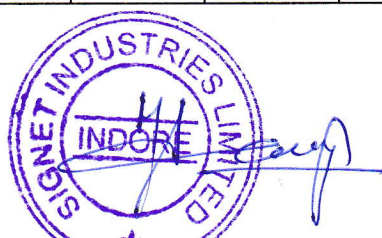
SIGNET
INDUSTRIES LIMITED

The Irrigation House (An ISO 9001:2008 Company)

SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. In Lacs)

Particulars		Quarter Ended			Nine Months Ended		Year Ended March, 2019
		On 31st December 2019	On 30th September 2019	On 31st December 2018	On 31st December 2019	On 31st December 2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	24364.73	22284.25	27199.96	69181.83	72248.21	97589.39
II	Other Income	41.50	28.80	17.76	154.05	215.55	216.56
III	Total Income (I+II)	24406.23	22313.06	27217.72	69335.88	72463.76	97805.95
IV	EXPENSES						
	Cost of materials consumed	7232.77	7459.57	10656.52	23585.58	22606.36	29634.01
	Purchases of Stock-in-Trade	10494.70	12758.05	13672.91	33171.71	42071.14	55234.10
	Changes in inventories of finished goods, work-in-progress and stock in trade	2765.14	(1374.25)	(677.89)	1412.99	(2717.36)	(1755.74)
	Employee Benefits Expense	563.53	576.62	682.35	1696.57	1784.67	2391.61
	Finance Costs	1106.66	1049.69	788.31	3301.85	3080.43	4358.97
	Depreciation and Amortisation Expense	206.39	196.47	186.74	595.20	541.41	729.86
	Other Expenses	1529.19	1231.99	1292.66	4048.81	3490.81	5010.79
	Total Expenses	23898.37	21898.15	26601.61	67812.70	70857.47	95603.60
V	Profit/(loss) before exceptional items and tax (III-IV)	507.86	414.91	616.11	1523.18	1606.29	2202.35
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	507.86	414.91	616.11	1523.18	1606.29	2202.35
VIII	Tax expense						
	Current Tax	(166.00)	(104.00)	(204.00)	(440.00)	(546.00)	(650.00)
	Deferred Tax	24.62	5.47	(18.07)	51.03	(9.19)	(179.41)
	Tax for earlier years	-	-	-	-	-	-
IX	Profit/(loss) for the period (VII-VIII)	366.47	316.38	394.04	1134.20	1051.10	1372.94
X	Profit/ (Loss) after tax From Continuing Operations	366.47	316.38	394.04	1134.20	1051.10	1372.94
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the Year	366.47	316.38	394.04	1134.20	1051.10	1372.94





XV	Other comprehensive income						
a	Items that will not be reclassified to profit or loss	2.42	5.93	13.23	8.64	25.13	4.81
	Income Tax relating to items (a) Above	(0.29)	(2.10)	(5.00)	(3.03)	(9.64)	(2.99)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	368.61	320.20	402.26	1139.82	1066.59	1374.76
XVI	Total comprehensive income for the period	368.61	320.20	402.26	1139.82	1066.59	1374.76
XVII	Earnings per equity share						
	Basic & Diluted	1.24	1.07	1.34	3.85	3.57	4.66

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 13th February, 2020.
- The Company has adopted Ind AS 116, which is effective from April 1, 2019 and applied the standard to its leases, using Modified Retrospective Approach. Accordingly the company has not restated comparative information, instead, the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

This has resulted in recognising a right-of-use asset of Rs.40.68 Lacs and a corresponding lease liability of Rs.38.33 Lacs by adjusting retained earnings of Rs. 2.35 Lacs as at April 1, 2019. In the Profit and Loss account for the current period, the nature of expenses in respect of Operating Lease has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability.

The Impact on the Profit and Loss account for the quarter and nine months ending December 31st, 2019 is as below :

Particulars (Rs. In Lacs)	Quarter Ended December 2019			Nine Month ended December 2019		
	Amount without Ind AS 116 Application	Amount with Ind AS 116 Application	Impact on PBT	Amount without Ind AS 116 Application	Amount with Ind AS 116 Application	Impact on PBT
Rent Expense	108.56	107.30	1.26	258.13	254.34	3.79
Depreciation	205.40	205.75	(0.35)	593.54	594.56	(1.02)
Finance Cost	1105.51	1106.66	(1.15)	3298.40	3301.85	(3.45)
Total	1419.47	1419.71	(0.24)	4150.07	4150.75	(0.68)

- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore

Date : 13th February, 2020



For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN :- 00189676



The Irrigation House

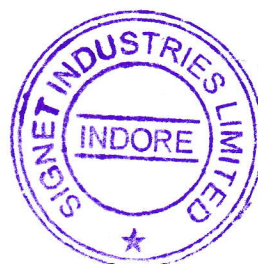
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Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended March, 2019
	On 31st December 2019	On 30th September 2019	On 31st December 2018	On 31st December 2019	On 31st December 2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	13,594.25	9,324.85	12,948.08	35,209.07	29,599.76	41,386.76
Windmill	12.60	25.05	25.67	77.93	101.33	118.63
Trading	10,757.88	12,934.35	14,226.22	33,894.83	42,547.13	56,084.00
Total	24,364.73	22,284.25	27,199.97	69,181.83	72,248.22	97,589.39
Segment Results						
Manufacturing	1,533.85	1,291.54	1,371.76	4,415.38	4,212.17	6,028.05
Windmill	(12.25)	1.71	(16.17)	10.95	29.67	17.93
Trading	85.43	171.50	134.13	392.65	419.31	477.20
Total	1,607.03	1,464.75	1,489.72	4,818.98	4,661.15	6,523.18
Less:						
Interest	(1,106.66)	(1,049.69)	(788.32)	(3,301.85)	(3,080.43)	(4,358.97)
Add:						
Unallocable Income (Net of Expenses)	7.49	(0.15)	(85.28)	6.05	25.57	38.15
Total Profit Before Tax / Exceptional Items	507.86	414.91	616.12	1,523.18	1,606.29	2,202.35
Less: Exceptional Items	-	-	-	-	-	-
Total Profit Before Tax	507.86	414.91	616.12	1,523.18	1,606.29	2,202.35
Segment Assets						
Manufacturing	50,666.89	50,000.14	49,269.55	50,666.89	49,269.55	49,387.96
Windmill	540.76	527.55	545.92	540.76	545.92	527.12
Trading	12,450.80	14,731.28	15,105.01	12,450.80	15,105.01	11,015.21
Unallocable	4,238.53	3,422.49	3,246.70	4,238.53	3,246.70	4,524.31
Total	67,896.98	68,681.46	68,167.18	67,896.98	68,167.18	65,454.60
Segment Liabilities						
Manufacturing	14,422.01	12,784.45	14,719.84	14,422.01	14,719.84	16,606.29
Windmill	-	-	-	-	-	-
Trading	10,242.47	9,639.58	13,952.86	10,242.47	13,952.86	9,333.29
Unallocable	25,631.00	29,024.55	23,119.41	25,631.00	23,119.41	22,832.78
Total	50,295.48	51,448.58	51,792.11	50,295.48	51,792.11	48,772.36

Place : Indore
Date : 13th February, 2020



For Signet Industries Limited

Mukesh Sangla

Mukesh Sangla
Managing Director
DIN :- 00189676

SMAK & Co
Chartered Accountants
FRN: 020120C



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Signet Industries Limited

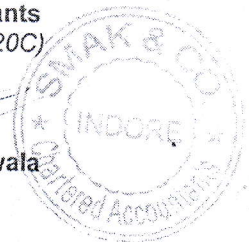
We have reviewed the accompanying statement of unaudited financial results of Signet Industries Limited (the "Company"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 13.02.2020
UDIN: 20417866AAAAA07093