

December 16, 2023

BSE Limited
Corporate Relationship Department
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.
Scrip Code: INDHOTEL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Allotment of equity shares on a preferential basis to New Vernon Private Equity Limited and Tata Investment Corporation Limited

Dear Sirs,

In furtherance of the intimation made by the Company on October 27, 2023, we hereby inform you that pursuant to the receipt of approval of the shareholders of the Company on December 2, 2023 (through Postal Ballot), and pursuant to the in-principle approval provided by the BSE Limited and the National Stock Exchange of India Limited (“**Stock Exchanges**”) on December 1, 2023, respectively, the Preferential Issue Committee of the Board of the Company, has approved the allotment of equity shares of the Company on a preferential basis to New Vernon Private Equity Limited (“**New Vernon**”) and Tata Investment Corporation Limited (“**TICL**”) (collectively, the “**Allottees**”) as detailed below:

Date of Allotment	December 16, 2023	
Number of Allottees	2 (Two)	
Issue price	₹ 400.06 per equity share (including a premium of ₹ 399.06 per equity share) (for consideration other than cash i.e. swap of equity shares of Piem Hotels Limited, held by the Allottees). The issue price has been determined based on consideration of the floor price for the preferential issue, as on the relevant date (i.e. as on November 2, 2023), the Valuation Report dated November 2, 2023 issued by CA Harsh Chandrakant Ruparelia, independent registered valuer, (IBBI Registration No. IBBI/RV/05/2019/11106), and the share swap ratio, as set out in the aforesaid valuation report.	
Paid-up Share Capital	Pre-allotment Share Capital	Post-allotment Share Capital
	1,42,04,00,342	1,42,34,32,227

Sr No	Name of Allottees	No. of Equity Shares Allotted
1.	New Vernon Private Equity Limited	28,99,484
2.	Tata Investment Corporation Limited	1,32,401
Total Number of Equity Shares Allotted		30,31,885

THE INDIAN HOTELS COMPANY LIMITED

CORP Office: 9th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India
www.ihcltata.com

CIN L74999MH1902PLC000183

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T +91 22 6639 5515, F +91 22 2202 7442

Further, please note that the application for listing and trading approval of the Stock Exchanges for the equity shares allotted as above will be made in due course.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI
Executive Vice President
Corporate Affairs & Company Secretary (Group)

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