

Statement indicating Deviation or Variation in Utilization of Funds Raised

As per Regulation 32(1) of SEBI (LODR) Regulations, 2015 and SEBI vide Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Name of listed entity		Bank of India				
Mode of Fund Raising		Preferential Issue to Government of India				
Date of Raising Funds		Date of Allotment : 11.06.2021				
Amount Raised		Rs.3,000 crores				
Report filed for Quarter ended		30.06.2021				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		i. Augmenting the Bank's Tier I Capital to support growth plans and to enhance the business of our Bank; and/or, ii. Any other purpose as may be permissible under the applicable laws.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
As above	Nil	Rs.3,000 crores	Nil	Rs.3,000 crores	Nil	Nil
Funds utilization certificate dated 17.06.2021 issued by Statutory Central Auditors attached.						
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory: Rajesh V Upadhyia		Designation : Company Secretary			Place: Mumbai Date : 19/04/2023	



**STATEMENT OF SOURCES AND APPLICATION OF FUNDS RAISED THROUGH
PREFERENTIAL ALLOTMENT OF EQUITY SHARES DURING FINANCIAL YEAR 2021-22**

Particulars	Amount in Rupees
Sources of Funds	
Share Capital 42,11,70,854 Equity Shares of Rs10/- each at a price of Rs.71.23 per share by way of preferential issue to the Govt of India	4,21,17,08,540.00
Share premium 42,11,70,854 Equity Shares @ Rs.61.23 each	25,78,82,91,390.42
Gross Total	29,99,99,99,930.42
Application of Funds Increase in Working Capital in the shape of Cash in hand, advances, investments etc.	29,99,99,99,930.42

Statement of Sources and Application of Funds raised through Capital Issue other than those mentioned in the EGM notices, private placement document. – NIL



Rajesh V Upadhy
Rajesh V Upadhy
Company Secretary

For, Laxmi Tripti & Associates
Chartered Accountants
Firm Registration No. 009189C



Partner
Memb. No. 078427

Date: 17.06.2021
Place: Mumbai



Sankar Sen
Sankar Sen
Deputy General Manager
& Chief Financial officer