

# SURAJ INDUSTRIES LTD

Registered Office :- Plot No.-2, Phase - 3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN : L26943HP1992PLC016791

E-mail : secretarial@surajindustries.org | Website- www.surajindustries.org

Telephone No: 01970-256414

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May 30, 2019

To,

The Executive Director  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400001

**Subject: Audited Financial Results and Auditors Report thereon for quarter and year ended March 31, 2019**

Dear Sir/Ma'am,

This is in continuation to our letter dated May 22, 2019 wherein we had intimated that the meeting of the Board of Directors will be held on May 30, 2019 to consider and approve the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Further, pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are hereby pleased to inform you that the Board of Directors of the Company at its meeting held Thursday i.e. May 30, 2019, inter-alia, considered and approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 and the said results have been reviewed by the Audit Committee.

We hereby declare, that M/s Satendra Rawat & Company, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 in terms of Regulation 33(3)(d) the Listing Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Please find attached herewith the copy of the Audited Financial Results and Auditors Report thereon for the Financial Year ended March 31, 2019 for your reference and record.

Kindly acknowledge the receipt and take note of the same.

Thanking you,  
Yours Faithfully,  
For Suraj Industries Ltd

  
**Bhanumathy Ramachandran**  
(Company Secretary)



Encl: As above



# SATENDRA RAWAT & COMPANY

CHARTERED ACCOUNTANTS

C-35, Sector-9, NOIDA

Ph. : 0120-4322966

Mob.: 09717829966

casatendra@gmail.com

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Suraj Industries Ltd**  
Plot No. 2, Phase III, Sansarpur Terrace,  
Kangra, Himachal Pradesh-173212

Dear Sirs

1. We have audited the accompanying Statement of Standalone Financial Results of **Suraj Industries Ltd ("The Company")** for the quarter and year ended **March 31, 2019 ("the Statement")**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of the related Ind AS Standalone Financial Statements. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

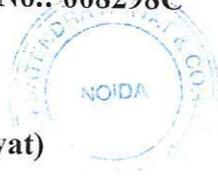
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii. gives a true and fair View in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

**For Satendra Rawat & Company**  
**Chartered Accountants**  
**Firm Registration No.: 008298C**



**(CA. Satendra Rawat)**  
**Partner**  
**Membership No.: 074126**

**Place: New Delhi**  
**Date: 30.05.2019**

**UDIN: 19074126AAAABR1790**

## SURAJ INDUSTRIES LTD

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212

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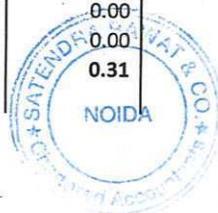
Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

Audited Financial Results for the quarter and year ended 31st March 2019

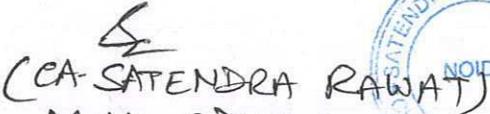
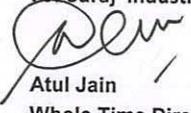
Rs in lacs						
	Particulars	Quarter ended 31.03.2019 (Audited)	Quarter ended 31.12.2018 (Reviewed)	Quarter ended 31.03.2018 (Audited)	Accounting Year ended 31.03.2019 (Audited)	Accounting Year ended 31.03.2018 (Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Revenue from operations	85.29	0.00	3.16	85.29	3.16
	(b) Other income	18.54	0.00	0.00	18.54	0.00
	<b>Total income from operations</b>	<b>103.83</b>	<b>0.00</b>	<b>3.16</b>	<b>103.83</b>	<b>3.16</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	36.48	0.00	3.08	36.48	3.08
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	7.57	6.82	1.12	24.25	2.90
	(e) Finance Costs	0.35	0.00	0.00	0.35	0.00
	(f) Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00
	(g) Debit balances written off	0.99	0.00	0.41	0.99	0.41
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.36	0.76	1.90	14.53	9.06
	<b>Total Expenses</b>	<b>50.75</b>	<b>7.58</b>	<b>6.51</b>	<b>76.60</b>	<b>15.45</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary</b>	<b>53.08</b>	<b>(7.58)</b>	<b>(3.35)</b>	<b>27.23</b>	<b>(12.29)</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>53.08</b>	<b>(7.58)</b>	<b>(3.35)</b>	<b>27.23</b>	<b>(12.29)</b>
<b>6</b>	<b>Tax Expense</b>					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit / (Loss) from ordinary activities after tax</b>	<b>53.08</b>	<b>(7.58)</b>	<b>(3.35)</b>	<b>27.23</b>	<b>(12.29)</b>
<b>8</b>	<b>Extra ordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit / (Loss) for the period from continuing</b>	<b>53.08</b>	<b>(7.58)</b>	<b>(3.35)</b>	<b>27.23</b>	<b>(12.29)</b>
<b>10</b>	<b>Profit / (Loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit / (Loss) from discontinuing operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>53.08</b>	<b>(7.58)</b>	<b>(3.35)</b>	<b>27.23</b>	<b>(12.29)</b>
<b>14</b>	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Total Comprehensive Income for the period</b>	<b>53.08</b>	<b>(7.58)</b>	<b>(3.35)</b>	<b>27.23</b>	<b>(12.29)</b>
<b>16</b>	<b>Paid-up equity share capital</b>					
	Paid-up equity share capital	728.60	728.60	728.60	728.60	728.60
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
<b>17</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>18</b>	<b>Earnings per share</b>					
	(not annualized*):					
	a) Basic earnings (loss) per share from continuing and discontinued operations	0.73*	(0.10)*	(0.05)*	0.37	(0.17)
	b) Diluted earnings (loss) per share from continuing and discontinued operations	0.73*	(0.10)*	(0.05)*	0.37	(0.17)

### STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2019

		Rs in Lacs	
		As on 31.03.2019 (Audited)	As on 31.03.2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	a) Property, Plant & Equipment	0.31	0.31
	b) Financial Assets	0.00	0.00
	c) Other Non Current Assets	0.00	0.00
	<b>Total Non Current Assets</b>	<b>0.31</b>	<b>0.31</b>



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	<b>Current Assets</b>		
	a) Inventories	0.00	0.00
	b) <b>Financial Assets</b>		
	i) Trade Receivables	94.09	0.00
	ii) Cash & Cash Equivalents	1.26	0.53
	iii) Loans & Advances	8.08	20.08
	c) Other Current Assets	2.40	0.99
	<b>Total Current Assets</b>	<b>105.83</b>	<b>21.60</b>
	<b>TOTAL ASSETS</b>	<b>106.14</b>	<b>21.91</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share Capital	728.60	728.60
	b) Other Equity	(822.23)	(849.46)
	<b>Total Equity</b>	<b>(93.63)</b>	<b>(120.86)</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities	0.00	0.00
	b) Employee Benefit obligation	2.24	0.91
	<b>Total Non Current Liabilities</b>	<b>2.24</b>	<b>0.91</b>
	<b>Current Liabilities</b>		
	a) <b>Financial Liabilities</b>		
	i) Short Term Borrowings	114.06	113.54
	ii) Trade payables	66.66	21.63
	iii) Security Deposits	0.00	5.00
	b) Other Current Liabilities	16.81	1.69
	<b>Total Current Liabilities</b>	<b>197.53</b>	<b>141.86</b>
	<b>TOTAL LIABILITIES</b>	<b>106.14</b>	<b>21.91</b>
1	The above results were reviewed by the Audit Committee in their meeting held on 30.05.2019 and later on approved by the Board of Directors in their meeting held on 30.05.2019.		
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.		
3	The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of period from 01.04.2018 to 31.03.2019 and the published year to date figures upto 31.12.2018.		
4	Ind- AS 108 relating to segment wise reporting is not applicable as the company operates only in a single segment.		
5	Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.		
Place: New Delhi	 (CA-SATENDRA RAWAT) M.N. 074126 30/05/2019		 By Order of the Board For Suraj Industries Ltd.  Atul Jain Whole Time Director