

24 June, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1"G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Dear Sir,

Sub.: Disclosure in terms of Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens International Holding B.V., an indirect wholly owned subsidiary of Siemens Aktiengesellschaft, Germany ("**Seller**"), has acquired 47.70% of the equity shares of the Target Company from the Seller.

In this regard, please find enclosed the requisite disclosure under Regulation 10(6) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of Siemens International Holding B.V.



Authorised Signatory

Name: H. Werner
Designation: Managing Director, CFO



Authorised Signatory

Name: J.W. Hesselink
Designation: Authorized Representative

Siemens International Holding B.V.

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Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

| | | | |
|----|--|---|--|
| 1. | Name of the Target Company (TC) | Siemens Limited (" Target Company ") | |
| 2. | Name of the acquirer(s) | Siemens International Holding B.V. (" Acquirer ") | |
| 3. | Name of the stock exchange where the shares of the TC are listed | BSE Limited National Stock Exchange of India Limited | |
| 4. | Details of the transaction including rationale, if any, for the transfer/acquisition of shares | As part of an inter-se transfer of shareholding between members of the promoter/promoter group of the Target Company, the Acquirer has acquired 169,882,943 equity shares constituting 47.70% of the equity shares of the Target Company from Siemens Aktiengesellschaft, Germany (" Siemens AG " / " Seller "). The Acquirer is an indirect wholly owned subsidiary of the Seller. | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer | Under sub-clause (iii) of Regulation 10(1)(a) | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange | Yes, disclosure under regulation 10(5) was required. Yes, prior disclosure of the transfer was made under regulation 10(5) as per the specified timeline. 17 June, 2020 | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether Disclosures under regulation 10(5) are actually made |
| a. | Name of the transferor/ seller | Siemens AG | Siemens AG |
| b. | Date of acquisition | On or after 23 June, 2020 | 23 June, 2020 |
| c. | Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 169,882,943 equity shares | 169,882,943 equity shares |
| d. | Total shares proposed to be acquired/ actually acquired as a% of diluted share capital of TC | 47.70 | 47.70 |
| e. | Price at which shares proposed to be acquired/ actually acquired | At 99.00% of the 'reference price' determined as per the applicable law in relation to a transfer of shares through the block deal mechanism, including, without limitation, SEBI's circular dated 26 October 2017 with reference number CIR/MRD/DP/118/2017 and the rules and regulations of the relevant | INR 1,073.50 per share |

| | | stock exchange, as applicable. | | | |
|----|---|--------------------------------|---------------------------------------|--------------------|---------------------------------------|
| 8. | Shareholding details | Pre-Transaction | | Post-Transaction | |
| | | No. of shares held | % w.r.t total share capital of TC (#) | No. of shares held | % w.r.t total share capital of TC (#) |
| a | Each Acquirer/ Transferee (*) | | | | |
| | Acquirer | 0 | 0 | 169,882,943 | 47.70 |
| | Siemens Gas and Power Holding B.V. | 85,468,862 | 24.00 | 85,468,862 | 24.00 |
| | Siemens Metals Technologies Vermögensverwaltungs GmbH | 11,738,108 | 3.30 | 11,738,108 | 3.30 |
| | Total | 9,72,06,970 | 27.30 | 267,089,913 | 75.00 |
| b | Each Seller/ Transferor(s) | | | | |
| | Seller | 169,882,943 | 47.70 | 0 | 0 |

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of Siemens International Holding B.V.



Authorised Signatory

Name: H. Werner
Designation: Managing Director, CFO

Date: 24 June, 2020

Place: The Hague



Authorised Signatory

Name: J.W. Hesselink
Designation: Authorized Representative

Date: 24 June, 2020

Place: The Hague