

September 02, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No.: 539807

Sub: Clarification from Company on news item

Dear Sir/ Madam,

We refer to your email dated September 02, 2021 seeking clarification on the news item "Infibeam in talks with US PE fund Bernstein to sell substantial stake" which appeared in the "Website-www.economicstimes.com" dated September 01, 2021.

We would like to state that due to the nature of its business, its industry and its market leadership position in payments and platform business, the Company, from time to time, engages with various groups / companies for potential transactions including various capital raising and M&A opportunities in its ordinary course. We would like to confirm that the Company is not in possession of any information which is required to be intimated by the Company under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

As a responsible corporate, we would like to assure you that the Company is well aware of its obligations under applicable regulations of LODR Regulations and we have made and will continue to make disclosures, of any event required to be disclosed as and when it happens / occurs, in compliance with our obligations under Regulation 30 of LODR Regulations.

We hope the above clarifies and request you to kindly take the same on your records please. In case of further information/ clarifications required, kindly let us know.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited



Shyamal Trivedi
Vice President & Company Secretary

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

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