

# Huhtamaki-PPL

2<sup>nd</sup> November, 2018

The Department of Corporate Services <b>BSE Limited</b> P J Towers, Dalal Street, MUMBAI – 400 001 Fax No.: (022) 2272 3121/3719/2037 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Ref: Security Code No.: 509820	Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Fax. No. (022) 26598237 / 8 <a href="mailto:cmllist@nseindia.com">cmllist@nseindia.com</a> Ref: PAPERPROD
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## Sub: Outcome of Board Meeting held on Thursday, 1<sup>st</sup> November, 2018

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III, Part A (7) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company in their meeting held on Thursday, 1<sup>st</sup> November, 2018 approved the appointment of Mr. Murali Sivaraman as Additional Director and Non-Executive Independent Chairman of the Company, w.e.f. 1<sup>st</sup> January, 2019 for a period of 5 years, subject to approval of shareholders.

Mr. Suresh Gupta, Executive Chairman of the Company, retires on 31<sup>st</sup> December, 2018, on expiry of his term. The Board placed on record its deep sense of gratitude and appreciation for the leadership and direction given by Mr. Suresh Gupta spanning more than three decades.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed annexure.

Please take the above information and annexure to the letter pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 on your records.

Yours Sincerely,  
For Huhtamaki PPL Ltd.,

  
D V Iyer  
Company Secretary & Head – Legal



**Huhtamaki PPL Ltd.** (Formerly **The Paper Products Ltd.**)

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Tel No.: +91 (22) 6174 0400 Fax No: +91 (22) 6174 0401 / 2653 1310, CIN No: L21011 MH1950FLC145537, Website: [www.ppl.huhtamaki.com](http://www.ppl.huhtamaki.com)

**Appointment of Mr. Murali Sivaraman as Additional Director & Independent Non-Executive Chairman of the Company ;**

<b>Name of the Director</b>	Murali Sivaraman
<b>Reason for change viz., appointment, resignation, removal, death or otherwise</b>	Mr. Murali Sivaraman has been appointed as an Additional Director and Independent Non-Executive Chairman of the Company, w.e.f. 1 <sup>st</sup> January, 2019 for a period of 5 years.
<b>Date of Appointment</b>	1 <sup>st</sup> January, 2019
<b>Terms of Appointment</b>	Mr. Murali Sivaraman has been appointed as an Additional Director and Independent Non-Executive Chairman of the Company, for a term of 5 years, not liable to retire by rotation, effective 1 <sup>st</sup> January, 2019, subject to approval of shareholders at the next General Meeting.
<b>Brief Profile (in case of appointment)</b>	<p>Mr. Murali Sivaraman, aged 57 years, is a Fellow Member of the Institute of Chartered Accountants of India, Institute of Cost and Works Accountants of India and holds a Post Graduate Diploma in Business Administration from the Indian Institute of Management, Ahmedabad.</p> <p>He is presently the Chairman and Director, Philips Lighting India Limited. In his previous role, he served as President of Philips Lighting Growth Market and Executive Vice President of Philips Lighting. During his tenure at Philips, he has successfully completed and integrated 2 acquisitions and has worked with Marketing, Innovations and Supply Teams, spread across the globe.</p> <p>He also worked with Akzo Nobel (formerly ICI) for appx. 20 years in global positions. He also had brief stints in Software Consulting business apart from being a visiting Faculty in Universities.</p>
<b>Disclosure of relationships between directors</b>	Mr. Murali Sivaraman is not related to any Director of the Company.

We further affirm that Mr. Murali Sivaraman has not been debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or such other authorities.

