



10<sup>th</sup> June 2022

PCMIL: SEC: BSE: 2022-23

The Secretary  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 500322**

**SCRIP Name: PANCM**

**Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”), of outcome of the Eighth Implementation and Monitoring Committee meeting held on Friday, 10<sup>th</sup> June, 2022.**

Dear Sir/Madam,

Pursuant to Regulation 30 of LODR, we wish to inform that the Implementation and Monitoring Committee of Panyam Cements and Mineral Industries Limited in its meeting held on 10<sup>th</sup> June, 2022 has approved following key agenda:

To Approve

1. To Approve the Q1, Q2 & Q3 un-audited/audited financial results of the company for the Financial Year 2021-22.
2. To Approve the restatement of liabilities & assets in the company books as on 30th September 2021.
3. To Approve the Resignation of Mr. Ramakrishna Prasad Sunkara from directorship of the Company.
4. To Approve the Resignation of Mr. Jayarama Reddy Pedireddygari from directorship of the Company.
5. To Approve authorization of officials of the company to execute various statutory documents under GST Act.

The above said meeting of the IMC Members commenced at 11.00 a.m. and concluded at 2.00 p.m. We would request you to kindly take the above information/ documents on record.

Thanking You  
Yours Faithfully  
For Panyam Cements and Mineral Industries Limited

**DIYA**  
**VENKATES**  
**AN**

Digitally signed by  
DIYA VENKATESAN  
Date: 2022.06.10  
13:57:14 +05'30'

Diya Venkatesan  
Company Secretary & CFO

**PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**  
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)  
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(₹ in lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			YEAR ENDED	
		30.06.2021 (Un-Audited)	31.3.2021 (Audited)	30.06.2020 (Un-Audited)	31.3.2021 (Audited)	31.3.2020 (Audited)
I	Revenue from operations	-	-	-	-	-
II	Other income	0.04	1.11	181.02	183.92	1,436.59
III	<b>Total revenue (I+II)</b>	<b>0.04</b>	<b>1.11</b>	<b>181.02</b>	<b>183.92</b>	<b>1,436.59</b>
IV	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	7.48
	d) Excise duty on sale of goods	-	-	-	-	-
	e) Employee benefit expense	-	-	-	-	-
	f) Finance Cost	24.43	20.49	274.03	336.19	926.89
	g) Depreciation/ amortization expense	-	-	1,134.94	1,134.94	8,777.95
	h) Power and fuel	111.17	128.60	128.60	514.42	672.35
	i) Other expenses	-	-	-	-	17.39
	<b>Total expenses (a to i)</b>	<b>129.51</b>	<b>142.32</b>	<b>41.57</b>	<b>296.85</b>	<b>1,279.45</b>
V	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>265.11</b>	<b>291.41</b>	<b>1,579.14</b>	<b>2,282.40</b>	<b>11,681.50</b>
VI	Exceptional items	(265.07)	(290.30)	(1,398.12)	(2,098.47)	(10,244.91)
VII	<b>Profit/ (loss) before tax (V+VI)</b>	<b>(265.07)</b>	<b>(290.30)</b>	<b>(1,398.12)</b>	<b>(2,098.47)</b>	<b>(5,544.94)</b>
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-
VIII	<b>Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>(265.07)</b>	<b>(290.30)</b>	<b>(1,398.12)</b>	<b>(2,098.47)</b>	<b>(15,789.85)</b>
X	<b>Other comprehensive income</b>					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:	-	-	-	-	(505.80)
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	0.44	0.35	(0.16)	0.61	-
XI	<b>Total comprehensive income for the period (X+XI)</b>	<b>(264.63)</b>	<b>(289.95)</b>	<b>(1,398.28)</b>	<b>(2,097.86)</b>	<b>(16,295.65)</b>
	<b>Earnings per equity share:</b>					
	Basic	(1.57)	(1.72)	(8.29)	(12.45)	(93.65)
	Diluted	(1.57)	(1.72)	(8.29)	(12.45)	(93.65)

**Notes:**

- There is a delay in filing the un-audited financial results with Bombay Stock Exchange (BSE) as the Company was under the CIRP process.
- RV Consulting Services Pvt Ltd & Sagar Power Ltd, the resolution applicants jointly submitted their resolution plan, the Hon'ble NCLT approved the Resolution Plan vide order dated 25th June 2021, read with rectified order dated 10th July 2021 ("A,proval Order").
- The Financial Statements for the quarter ended 30th June 2021 have been prepared by the management in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder (Ind AS) and other account principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI")
- The above Un-audited financial results for the first quarter ended 30th June 2021 approved by the Implementation and Monitoring Committee at its meeting held on 10th June 2022
- The Statutory Auditors have carried out limited review of the above financial results for the first quarter ended 30th June 2021.
- During the current quarter there were no operations on account of suspension of operations from December, 2018 and resulted in loss for the first quarter ended 30th June 2021.
- The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to confirm with the current Year/Quarter presentation.

Place : Hyderabad  
Date : June 10, 2022



for Panyam Cements & Mineral Industries Limited

Palani Pringavel  
(Director)

Signed without any liability for administrative purpose only,  
as review period is prior to appointment of the Director





**Limited Review Report – Financial Results**

**To the IMC of Panyam Cements and Mineral Industries Limited,**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Panyam Cements and Mineral Industries Limited** (“the Company”) for the Quarter ended 30<sup>th</sup> June 2021 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**for K S Rao & Co.**

Chartered Accountants  
firm’s Regn No. 0031095

*P. Govardhana Reddy*

**(P. GOVARDHANA REDDY)**

Partner

Membership No. 029193

UDIN 22029193 AKRLDJ 8727



Place: Hyderabad  
Date: 10-06-2022



**PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**  
REGD. OFFICE: C-1, INDUSTRIAL ESTATE, NANDYAL - 518 502 (A.P)  
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

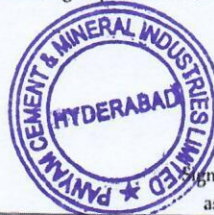
(₹ in lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	31.3.2021 (Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	28,380.99	0.04	0.86	28,381.03	181.88	183.92
III	<b>Total revenue (I+II)</b>	<b>28,380.99</b>	<b>0.04</b>	<b>0.86</b>	<b>28,381.03</b>	<b>181.88</b>	<b>183.92</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	d) Excise duty on sale of goods	-	-	-	-	-	-
	e) Employee benefit expense	21.99	24.43	21.51	46.42	295.54	336.19
	f) Finance Cost	-	-	-	-	1,134.94	1,134.94
	g) Depreciation/ Amortization expense	111.17	111.17	128.60	222.34	257.21	514.42
	h) Power and fuel	-	-	-	-	-	-
	i) Other expenses	6,183.41	129.51	47.06	6,312.92	88.63	296.84
	<b>Total expenses (a to i)</b>	<b>6,316.57</b>	<b>265.11</b>	<b>197.18</b>	<b>6,581.69</b>	<b>1,776.32</b>	<b>2,282.39</b>
V	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>22,064.42</b>	<b>(265.07)</b>	<b>(196.32)</b>	<b>21,799.34</b>	<b>(1,594.44)</b>	<b>(2,098.46)</b>
VI	Exceptional items	1,709.88	-	-	1,709.88	-	-
VII	<b>Profit/ (loss) before tax (V+VI)</b>	<b>23,774.30</b>	<b>(265.07)</b>	<b>(196.32)</b>	<b>23,509.23</b>	<b>(1,594.44)</b>	<b>(2,098.46)</b>
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	(315.57)	-	-	(315.57)	-	-
VIII	<b>Tax expenses</b>	<b>(315.57)</b>	<b>-</b>	<b>-</b>	<b>(315.57)</b>	<b>-</b>	<b>-</b>
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>24,089.87</b>	<b>(265.07)</b>	<b>(196.32)</b>	<b>23,824.80</b>	<b>(1,594.44)</b>	<b>(2,098.46)</b>
X	<b>Other comprehensive income</b>						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	(0.14)	0.44	(0.25)	0.31	(0.41)	0.61
XI	<b>Total comprehensive income for the period (X+XI)</b>	<b>24,089.74</b>	<b>(264.63)</b>	<b>(196.57)</b>	<b>23,825.10</b>	<b>(1,594.85)</b>	<b>(2,097.85)</b>
	<b>Earnings per equity share:</b>						
	Basic	6,006.39	(1.57)	(1.16)	5,940.29	(9.46)	(12.45)
	Diluted	6,006.39	(1.57)	(1.16)	5,940.29	(9.46)	(12.45)

**Notes:**

- There is a delay in filing the un-audited financial results with Bombay Stock Exchange (BSE) as the Company was under the CIRP process.
- RV Consulting Services Pvt Ltd and Sagar Power Ltd, the resolution applicants, jointly submitted their resolution plan and the Hon'ble NCLT approved the Resolution Plan vide order dated 25th June 2021, read with rectified order dated 10th July 2021 ("Approval Order").  
During the Quarter under Report, in accordance with the Approval Order, Liabilities as on 31st March 2021 were adjusted resulting in write back of liabilities,
- Further some of the Current Assets as on 31-03-2021 were written off, upon reviewing the usefulness and recoverability. The written back as well as written off of items were presented in , either Other Income or Exceptional items ,based on the nature of the items..
- The above Un-audited financial results for the quarter and half year ended 30th September 2021 approved by the Implementation and Monitoring Committee ("IMC") at it's meeting held on 10th June 2022.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter & half year ended 30th September 2021.
- Impairment in Property, Plant and Equipment (PPE) ,if any, would be considered during 4th Quarter 31st March 2022 considering usefulness of PPE items upon technical assessment
- The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Hyderabad  
Date : June 10, 2022.



for Panyam Cements & Mineral Industries Limited

Balani Mangavel  
(Director)

Signed without any liability for administrative purpose only,  
as review period is prior to appointment of the Director



**Panyam Cements & Minerals Industries Limited**  
Balance Sheet as at 30th September 2021

(₹ in lakhs)

S.No	Particulars	Note no.	As at 30th Sept 2021	As at 31st March 2021
<b>A)</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	Property, Plant and Equipment	3(a)	5,900.94	6,123.28
	Capital work-in-progress	3(b)	1,394.82	2,315.66
	<b>Financial assets</b>			
	- Investments	4(a)	2.66	2,703.01
	- Other financial assets	4(c)	-	18.80
	Other non-current assets	5	-	1,771.76
	<b>Total Non-current assets</b>		<b>7,298.42</b>	<b>12,932.52</b>
2	<b>Current assets</b>			
	Inventories	6	28.29	880.59
	<b>Financial assets</b>			
	- Trade receivables	7(a)	-	2,348.97
	- Cash and cash equivalents	7(b)	124.58	19.67
	- Bank balances other than Cash and cash equivalents	7(c)	-	0.76
	- Loans	7(d)	-	10,482.91
	- Other financial assets	7(e)	3.91	105.72
	Other current assets	8	54.73	757.07
	Current tax asset (Net)	9	-	-
	<b>Total Current assets</b>		<b>211.50</b>	<b>14,595.69</b>
	<b>TOTAL ASSETS</b>		<b>7,509.92</b>	<b>27,528.21</b>
<b>B)</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	Equity Share capital	10(a)	40.11	1,686.42
	Other equity	10(b)	(2,696.39)	(28,187.10)
	<b>Total Equity</b>		<b>(2,656.28)</b>	<b>(26,500.68)</b>
2	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	<b>Financial liabilities</b>			
	- Borrowings	11(a)	-	-
	- Other financial liabilities	11(b)	10,050.00	-
	Deferred tax liabilities (Net)	12	-	-
	Other non-current liabilities	13	-	-
	<b>Total Non-current liabilities</b>		<b>10,050.00</b>	<b>-</b>
	<b>Current liabilities</b>			
	<b>Financial liabilities</b>			
	- Borrowings	14(a)	-	3,231.42
	- Trade payables		-	-
	- Total outstanding dues of micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than msme	14(b)	-	2,575.56
	- Other financial liabilities	14(c)	110.95	32,830.37
	Other current liabilities	15	5.25	15,075.37
	Current tax liability (Net)	9	-	316.16
	<b>Total Current liabilities</b>		<b>116.20</b>	<b>54,028.89</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>7,509.92</b>	<b>27,528.21</b>



For and on behalf of the Board  
M/s Panyam Cements & Mineral Industries Limited

Palani Thangavel  
(Director)

Signed without any liability for administrative purpose only,  
as review period is prior to appointment of the Director

Place: Hyderabad  
Date: June 10, 2022



**Panyam Cements & Minerals Industries Limited**  
Cash flow statement for the period ended 30th September, 2021

(₹ in lakhs)

Particulars	For the Period ended 30.09.2021	For the Period ended 31.03.2021
<b>Cash flow from operating activities</b>	23,509.23	(2,098.47)
Profit before tax from continuing operations	23,509.23	(2,098.47)
<b>Profit before tax</b>		
<b>Non-cash adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation and amortisation expenses	222.34	514.42
Interest income	-	(182.48)
Debit balances Written Off	6,133.15	-
Allowance for expected credit loss on trade receivables	-	-
Dividend income on investments made	-	-
Loss on sale of Fixed assets	-	-
Gain on sale of flats ( Shown under other current financial assets )	-	786.42
Interest expenses	-	19.85
Interest expense due to amortisation of processing fees	-	328.66
Interest expense due to amortisation of NCDs	-	-
<b>Operating profit before working capital changes</b>	29,864.72	(631.60)
<b>Working capital adjustments:</b>		
(Decrease)/Increase in trade payables	(2,575.56)	(0.50)
(Decrease)/Increase in other current liabilities	(15,070.12)	258.40
(Decrease)/Increase in other non-current liabilities	-	(24.22)
(Increase)/Decrease in trade receivables	2,348.97	-
(Increase)/Decrease in inventories	852.30	0.00
(Increase)/Decrease in financial assets	101.81	0.77
(Decrease)/Increase in financial liabilities	(22,669.43)	1,000.81
(Increase)/Decrease in other current assets	702.33	5.05
(Increase)/Decrease in other non-current assets	-	-
<b>Cash generated from operating activities</b>	(6,444.96)	608.72
Direct taxes paid (net)	-	(0.14)
<b>Net cash flow from operating activities (A)</b>	(6,444.96)	608.58
<b>Cash flows from investing activities</b>		
(Purchase)/Sale of fixed assets, including CWIP	-	-
Sale of flats ( Shown under other current financial assets)	-	-
Dividend received	-	-
Deposits/margin money deposit matured/(placed) during the year	0.76	43.51
<b>Net cash flow from/(used in) investing activities (B)</b>	0.76	43.51
<b>Cash flows from financing activities</b>		
Interest paid	-	(786.42)
Interest received	-	182.48
(Repayment)/Proceeds from long term borrowings	-	-
(Repayment)/Proceeds from short term borrowings	(3,231.42)	100.95
Loans and advances paid to related parties	12,273.47	(146.52)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	9,042.04	(649.52)
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	2,597.85	2.56
Cash and cash equivalents at the beginning of the year	19.67	17.11
Cash and cash equivalents at the end of the year	2,617.52	19.67
<b>Components of cash and cash equivalents</b>		
cash and cash equivalents	124.58	19.67
<b>Total cash and cash equivalents (Note 8(b))</b>	124.58	19.67

Place: Hyderabad  
Date: June 10, 2022.



For and on behalf of the Board  
M/s Panyam Cements & Mineral Industries Limited

*(Signature)*  
Palani Thangavel  
(Director)

Signed without any liability for administrative purpose only,  
as review period is prior to appointment of the Director






**Limited Review Report – Financial Results**

**To the IMC of Panyam Cements and Mineral Industries Limited,**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Panyam Cements and Mineral Industries Limited** (“the Company”) for the Quarter and Half Year ended 30<sup>th</sup> Sept 2021 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 10-06-2022

for K S Rao & Co.  
Chartered Accountants  
firm’s Regn No. 003109S

  
(P. GOVARDHANA REDDY)

Partner

Membership No. 029193

UDIN 22029193AKRMZB2780





**PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**  
**REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)**  
**CIN NO: L26940AP1955PLC000546, web: www.panyamcements.com**

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021**  
(₹ in lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2021 (Un-Audited)	30.09.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.3.2021 (Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	0.21	28,380.99	0.93	28,381.24	182.81	183.92
III	<b>Total revenue (I+II)</b>	<b>0.21</b>	<b>28,380.99</b>	<b>0.93</b>	<b>28,381.24</b>	<b>182.81</b>	<b>183.92</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	d) Excise duty on sale of goods	-	-	-	-	-	-
	e) Employee benefit expense	30.25	21.99	20.16	76.67	315.70	336.19
	f) Finance Cost	-	-	-	-	1,134.94	1,134.94
	g) Depreciation/ amortization expense	111.17	111.17	128.60	333.51	385.81	514.42
	h) Power and fuel	-	-	-	-	-	-
	i) Other expenses	91.36	6,183.41	65.90	6,404.28	154.53	296.84
	<b>Total expenses (a to i)</b>	<b>232.78</b>	<b>6,316.57</b>	<b>214.66</b>	<b>6,814.47</b>	<b>1,990.97</b>	<b>2,282.39</b>
V	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>(232.57)</b>	<b>22,064.42</b>	<b>(213.73)</b>	<b>21,566.77</b>	<b>(1,808.15)</b>	<b>(2,098.46)</b>
VI	Exceptional items	-	1,709.88	-	1,709.88	-	-
VII	<b>Profit/ (loss) before tax (V+VI)</b>	<b>(232.57)</b>	<b>23,774.30</b>	<b>(213.73)</b>	<b>23,276.66</b>	<b>(1,808.15)</b>	<b>(2,098.46)</b>
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	(315.57)	-	(315.57)	-	-
VIII	<b>Tax expenses</b>	<b>-</b>	<b>(315.57)</b>	<b>-</b>	<b>(315.57)</b>	<b>-</b>	<b>-</b>
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>(232.57)</b>	<b>24,089.87</b>	<b>(213.73)</b>	<b>23,592.23</b>	<b>(1,808.15)</b>	<b>(2,098.46)</b>
X	<b>Other comprehensive income</b>						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	0.01	(0.14)	0.67	0.31	0.26	0.61
XI	<b>Total comprehensive income for the period (X+XI)</b>	<b>(232.56)</b>	<b>24,089.74</b>	<b>(213.07)</b>	<b>23,592.54</b>	<b>(1,807.89)</b>	<b>(2,097.85)</b>
	<b>Earnings per equity share:</b>						
	Basic	(57.99)	6,006.39	(1.27)	5,882.31	(10.72)	(12.45)
	Diluted	(57.99)	6,006.39	(1.27)	5,882.31	(10.72)	(12.45)

**Notes:**

- There is a delay in filing the un-audited financial results with Bombay Stock Exchange (BSE) as the Company was under the CIRP process.
- The above Un-audited financial results for the quarter and nine months ended 31st December 2021 approved by the Implementation and Monitoring Committee ("IMC") at it's meeting held on 10th June 2022.
- The Statutory Auditors have carried out limited review of the above financial results for the third quarter & nine months ended 31st December 2021.
- Impairment in Property, Plant and Equipment (PPE), if any, would be considered during 4th Quarter 31st March 2022 considering usefulness of PPE items upon technical assessment
- The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Hyderabad  
Date : June 10, 2022.



for Panyam Cements & Mineral Industries Limited

Palani Thangavel  
(Director)

Signed without any liability for administrative purpose only,  
as review periods prior to appointment of the Director





**Limited Review Report – Financial Results**

**To the IMC of Panyam Cements and Mineral Industries Limited,**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Panyam Cements and Mineral Industries Limited** (“the Company”) for the Quarter and Nine Months ended 31<sup>st</sup> Dec 2021 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 10-06-2022

for K S Rao & Co.  
Chartered Accountants  
firm’s Regn No. 0031095

*P. Govardhana Reddy*  
**(P. GOVARDHANA REDDY)**

Partner

Membership No. 029193

UDIN 22029193AKR0JA4424

