



PONNI SUGARS (ERODE) LIMITED

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PEL/SH/ 50

April 1, 2019

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: **Re-appointment of Independent Directors**

Ref: Our letter No.PEL/SH/15 dt.08.02.2019 and PEL/SH/49 dt.29.03.2019

Pursuant to Reg.30 of the Listing Regulations we wish to inform the following:

1. The Board of Directors at their meeting held on 8th Feb'19 based on the recommendations of the Nomination cum Remuneration Committee approved the reappointment of four Independent Directors for a second term with effect from 01.04.2019 subject to approval of the shareholders by Special Resolution through Postal Ballot.
2. Accordingly, the Voting process (by e-voting and postal ballot) for the above commenced on Monday the 25th February 2019 (10.30 AM) and ended on Wednesday, the 27th March 2019 (5 PM).
3. The Postal Ballot result was declared on 29.03.2019 and the same was communicated to Stock Exchanges vide our letter referred above.
4. Having regard to the above, we hereby inform you the change in the office of directors of the company as under:

(i) Reappointment of Independent Directors:

Sl. No.	Name of Independent Director	Tenure of Reappointment (Second term)	
		From	To
1	Dr Nanditha Krishna	01.04.2019	31.03.2024
2	Mr V Sridar	01.04.2019	31.03.2024
3	Mr K Bharathan	01.04.2019	31.03.2024
4	Dr L M Ramakrishnan	01.04.2019	30.09.2022

(ii) Cessation of directorship:

Mr N R Krishnan, Independent Director, opted not to seek reappointment and his tenure ended at close of 31.03.2019

5. The shareholder approval by Special Resolution for reappointment includes approval for the continuance in office beyond 1st April 2019 by Dr L M Ramakrishnan and Mr V Sridar having crossed or would during the tenure be crossing 75 years of age.

The above may be taken on record.

For Ponni Sugars (Erode) Ltd



N Ramanathan
Managing Director