

June 19, 2021

To  
**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

To  
**BSE Ltd.**  
DCS - CRD  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir / Madam,

**Sub: Outcome / Proceedings of 38<sup>th</sup> Annual General Meeting of GHCL Limited held on June 19, 2021 as per Regulation 30 and details of the voting as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to requirement of Regulation 30 & Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “Listing Regulations”) read with other applicable provisions, if any, we are pleased to inform that in line with the framework prescribed by Ministry of Corporate Affairs vide its Circulars No. 14/2020 dated 8<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 and Circular no. 02/2021 dated January 13, 2021 and SEBI Circulars dated 12<sup>th</sup> May, 2020 and SEBI Circular dated January 15, 2021 (collectively referred to as “Circulars”), 38<sup>th</sup> Annual General Meeting (AGM) of the Company has been held on **Saturday, June 19, 2021 at 10.00 A.M.**, through video conference and other audio visual means (VC). The meeting commenced at 10:00 A.M. (IST) and concluded at 11.15 A.M. (IST) [including time allowed for e-voting at AGM].

All the directors of the Company including the Chairperson of the respective statutory committees, Statutory Auditor, Secretarial Auditor and other invitees attended the meeting through VC. After ascertaining quorum, the Chairman Shri Sanjay Dalmia commenced proceedings of the meeting. The Chairman welcomed all the members, auditor, secretarial auditor and other invitees joining over VC. Thereafter, Chairman delivered his speech and authorized company secretary to make statutory announcements and put up agenda items for formal e-voting. The Company Secretary informed that the Company had provided members the facility to cast their vote electronically, on all the resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

We would like to inform that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and

Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company had availed Video Conference facility as well as Remote e-voting facility provided by Central Depository Services (India) Limited (CDSL), to attend the meeting and also to exercise voting right by members of the Company.

We would further like to inform that Remote e-voting was kept open for members from June 15, 2021 (Tuesday) to June 18, 2021 (Friday) [both days inclusive] and e-voting facilities through CDSL platform given to the members present at the AGM for those members who had not availed the Remote e-voting. All the six items of business were placed for e-voting. The Chairman invited queries / views of the members on financial statements and business of the company, which were replied suitably by Mr. R S Jalan, Managing Director. Members were provided facilities to ask questions or express their views through email, VC and through chat on all the resolutions.

We would also like to inform that Mr. Manoj R. Hurkat, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner. Based on the Scrutinizer's report, all the six items of the business contained in the Notice of the 38<sup>th</sup> Annual General Meeting as mentioned below were approved by the members with requisite majority.

1. **Resolution No. 1 (Ordinary Resolution)**: Adoption of audited financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2021.
2. **Resolution No. 2 (Ordinary Resolution)**: Declaration of dividend for the financial year ended on March 31, 2021.

The Chairman Shri Sanjay Dalmia was interested in agenda Item No. 3 for which he has appointed Dr. Manoj Vaish, Chairman of Audit Committee and Independent Director to act as Chairman for this agenda item. Thereafter Dr. Manoj Vaish advised company secretary to proceed with the agenda item No. 3.

3. **Resolution No. 3 (Special Resolution)**: Re-appointment of Mr. Sanjay Dalmia (DIN 00206992) as a Director of the Company, liable to retire by rotation.

Dr. Manoj Vaish vacated the Chair and requested Shri Sanjay Dalmia to take the Chair for the remaining Agenda (i.e. Item No. 4 to 6). Thereafter, Shri Sanjay Dalmia advised company secretary to proceed with the agenda item No. 4.

4. **Resolution No. 4 (Ordinary Resolution)**: Re-appointment of Mr. Ravi Shanker Jalan (DIN 00121260) as a Director of the Company, liable to retire by rotation.

5. **Resolution No. 5 (Ordinary Resolution):** Re-appointment of M/s S. R. Batliboi & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for a period of 5 years.
6. **Resolution No. 6 (Special Resolution):** Approval for conversion of loan into equity shares in case company is in default of terms of loan agreement.

The above information be treated as disclosure of the outcome / proceedings of the Company in compliance with the requirement of Regulation 30 of the Listing Regulations.

Further, the details of voting results in the prescribed format as per Regulation 44 (3) of the Listing Regulations are enclosed with this communication as **Annexure - 1**. Copies of the Scrutinizer's report are also enclosed and referred as **Annexure - 2**.

You are requested to take suitable action for dissemination of this information and also requested to update your website in accordance with the applicable provisions in this regard.

Thanking you

Yours faithfully

**For GHCL Limited**

**Bhwneshwar Mishra**  
**Sr. GM – Sustainability & Company Secretary**  
Membership No.: FCS 5330

cc: To  
**Central Depository Services (India) Ltd., - For Website Updation**  
Marathon Futurex Unit No. 2501, 25<sup>th</sup> Floor, A-Wing,  
Mafatlal Mills Compound, N M Joshi Marg,  
Lower Parel, Mumbai – 400 013  
Tel:022-23058645/8674  
Fax: 022 - 23002035/2036  
Email Id: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com)

**Annexure-1**

<b><u>GHCL LIMITED - Details of voting results under regulation 44 (3) of the SEBI (LODR) regulations, 2015 for 38<sup>th</sup> AGM</u></b>	
<b>Date of Meeting</b>	June 19, 2021
<b>Cut-off date</b>	June 12, 2021
<b>Total number of shareholders on cut-off date</b>	69205
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
<b>(a) Promoters &amp; Promoters Group</b>	No
<b>(b) Public</b>	No
<b>No. of shareholders attended the meeting through video conferencing</b>	
<b>(a) Promoters &amp; Promoters Group</b>	34
<b>(b) Public</b>	61
<b>No. of resolution passed in the meeting</b>	6

### GHCL Limited

Resolution Required : (Ordinary)		1 - Adoption of audited financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2021						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	18302810	18302810	100.0000	18302810	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18302810</b>	<b>100.0000</b>	<b>18302810</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35654634	29032638	81.4274	29032638	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29032638</b>	<b>81.4274</b>	<b>29032638</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	41055842	12122956	29.5280	12122746	210	99.9983	0.0017
	Poll		32910	0.0802	32910	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12155866</b>	<b>29.6082</b>	<b>12155656</b>	<b>210</b>	<b>99.9983</b>	<b>0.0017</b>
<b>Total</b>		<b>95013286</b>	<b>59491314</b>	<b>62.6137</b>	<b>59491104</b>	<b>210</b>	<b>99.9996</b>	<b>0.0004</b>
<b>Whether resolution passed or not</b>								<b>Yes</b>

## GHCL Limited

Resolution Required : (Ordinary)			2 - Declaration of dividend for the financial year ended on March 31, 2021					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	18302810	18302810	100.0000	18302810	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18302810</b>	<b>100.0000</b>	<b>18302810</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35654634	29129922	81.7002	29129922	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29129922</b>	<b>81.7002</b>	<b>29129922</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	41055842	12123956	29.5304	12123742	214	99.9982	0.0018
	Poll		32910	0.0802	32910	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12156866</b>	<b>29.6106</b>	<b>12156652</b>	<b>214</b>	<b>99.9982</b>	<b>0.0018</b>
<b>Total</b>		<b>95013286</b>	<b>59589598</b>	<b>62.7171</b>	<b>59589384</b>	<b>214</b>	<b>99.9996</b>	<b>0.0004</b>
Whether resolution passed or not								Yes

## GHCL Limited

Resolution Required : (Special)			3 - Re-appointment of Mr. Sanjay Dalmia as a Director of the Company, liable to retire by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	18302810	18302810	100.0000	18302810	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18302810</b>	<b>100.0000</b>	<b>18302810</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35654634	29129922	81.7002	28320629	809293	97.2218	2.7782
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29129922</b>	<b>81.7002</b>	<b>28320629</b>	<b>809293</b>	<b>97.2218</b>	<b>2.7782</b>
Public Non Institutions	E-Voting	41055842	4882267	11.8918	4881114	1153	99.9764	0.0236
	Poll		32910	0.0802	32910	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4915177</b>	<b>11.9720</b>	<b>4914024</b>	<b>1153</b>	<b>99.9765</b>	<b>0.0235</b>
<b>Total</b>		<b>95013286</b>	<b>52347909</b>	<b>55.0954</b>	<b>51537463</b>	<b>810446</b>	<b>98.4518</b>	<b>1.5482</b>
Whether resolution passed or not								Yes

## GHCL Limited

Resolution Required : (Ordinary)			4 - Re-appointment of Mr. Ravi Shanker Jalan as a Director of the Company, liable to retire by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18302810	18302810	100.0000	18302810	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18302810</b>	<b>100.0000</b>	<b>18302810</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35654634	29129922	81.7002	29042144	87778	99.6987	0.3013
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29129922</b>	<b>81.7002</b>	<b>29042144</b>	<b>87778</b>	<b>99.6987</b>	<b>0.3013</b>
Public Non Institutions	E-Voting	41055842	12122956	29.5280	12121433	1523	99.9874	0.0126
	Poll		32910	0.0802	32910	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12155866</b>	<b>29.6082</b>	<b>12154343</b>	<b>1523</b>	<b>99.9875</b>	<b>0.0125</b>
<b>Total</b>		<b>95013286</b>	<b>59588598</b>	<b>62.7161</b>	<b>59499297</b>	<b>89301</b>	<b>99.8501</b>	<b>0.1499</b>
<b>Whether resolution passed or not</b>							<b>Yes</b>	



## GHCL Limited

Resolution Required : (Ordinary)			5 - Re-appointment of M/s S. R. Batliboi & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for a period of 5 years					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18302810	18302810	100.0000	18302810	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18302810</b>	<b>100.0000</b>	<b>18302810</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35654634	29129922	81.7002	29118572	11350	99.9610	0.0390
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29129922</b>	<b>81.7002</b>	<b>29118572</b>	<b>11350</b>	<b>99.9610</b>	<b>0.0390</b>
Public Non Institutions	E-Voting	41055842	12122956	29.5280	10870993	1251963	89.6728	10.3272
	Poll		32910	0.0802	32910	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12155866</b>	<b>29.6082</b>	<b>10903903</b>	<b>1251963</b>	<b>89.7008</b>	<b>10.2992</b>
<b>Total</b>		<b>95013286</b>	<b>59588598</b>	<b>62.7161</b>	<b>58325285</b>	<b>1263313</b>	<b>97.8799</b>	<b>2.1201</b>
Whether resolution passed or not								Yes

## GHCL Limited

Resolution Required : (Special)			6 - Approval for conversion of loan into equity shares in case company is in default of terms of loan agreement					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	18302810	18302810	100.0000	18302810	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18302810</b>	<b>100.0000</b>	<b>18302810</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	35654634	29129922	81.7002	28226505	903417	96.8987	3.1013
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29129922</b>	<b>81.7002</b>	<b>28226505</b>	<b>903417</b>	<b>96.8987</b>	<b>3.1013</b>
Public Non Institutions	E-Voting	41055842	12122956	29.5280	12101288	21668	99.8213	0.1787
	Poll		32910	0.0802	32910	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>12155866</b>	<b>29.6082</b>	<b>12134198</b>	<b>21668</b>	<b>99.8217</b>	<b>0.1783</b>
<b>Total</b>		<b>95013286</b>	<b>59588598</b>	<b>62.7161</b>	<b>58663513</b>	<b>925085</b>	<b>98.4475</b>	<b>1.5525</b>
Whether resolution passed or not								Yes

**Consolidated Report of Scrutinizer**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xii)  
of the Companies (Management and Administration) Rules, 2014  
and other applicable provisions]**

To,

The Chairmen

(Mr. Sanjay Dalmia for all Items except Item No. 3 chaired by Dr. Manoj Vaish)

Of 38<sup>th</sup> Annual General Meeting (AGM) of the members of

GHCL LIMITED (GHCL)

Held on 19<sup>th</sup> June, 2021 at 10:00 a.m.

Through Video Conference (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

1. I, CS Manoj Rajaram Hurkat, Practising Company Secretary, have been appointed by the Board of Directors of GHCL Limited (“Company”) as a Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting at the time of Annual General meeting and for ascertaining the majority on voting carried out as per the provisions of Sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with the 38<sup>th</sup> Annual General Meeting held on 19<sup>th</sup> June, 2021 at 10:00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) as per the framework issued by the Ministry of Corporate Affairs (MCA) vide the General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, and also the General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular no. 02/2021 dated January 13, 2021 (MCA Circulars) and also SEBI Circular dated 12<sup>th</sup> May, 2020 and SEBI Circular dated January 15, 2021 (SEBI Circulars).
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars and Rules relating to voting on the resolutions contained in the Notice to the 38<sup>th</sup> Annual General Meeting of the members of the Company.

My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from e-voting (for both remote e-voting and e-voting during the AGM) system provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide e-voting facilities, appointed by the Company.

3. Further to the above, I submit my consolidated report as under:

**A. For Remote E-voting:**

- I. The remote e-voting period remained open from Tuesday, 15<sup>th</sup> June, 2021 (9:00 a.m.) to Friday, 18<sup>th</sup> June, 2021 (5.00 p.m.).
- II. The Members of the Company as on "cut off" date i.e. 12<sup>th</sup> June, 2021 were entitled to vote on the resolutions stated in the Notice of the 38<sup>th</sup> Annual General Meeting.
- III. The votes casted were subsequently unblocked by me on 19<sup>th</sup> June, 2021 at 11.30 a.m. in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil A. Mulchandani 58, Sudama Homes, B/h Nandigram, Nana Chiloda, Ahmedabad	SUNIL ASHOKKUMAR MULCHANDANI <small>Digitally signed by SUNIL ASHOKKUMAR MULCHANDANI DN: c=IN, o=Personal, cn=SUNIL ASHOKKUMAR MULCHANDANI, serialNumber=cdb1b123303572b443028c30e03 0598be591865269f3e4396a5c3589987, postalCode=382340, 2.5.4.20=6d1d16deef73f001c296a6e42cf301c18 9a0a55e0672e0532d347e9ca2d33, st=Gujarat Date: 2021.06.19 15:27:42 +05'30'</small>
02.	Rekha Hurkat A/6, Rangbindu Society, B/h Bombay Garage, Shahibaug, Ahmedabad – 380004	Rekha Manoj Hurkat <small>Digitally signed by Rekha Manoj Hurkat DN: c=IN, o=Personal, 2.5.4.20=36bc425fb7c8b7d25bc4d88e5 1863811e36ed6a113dcd5b450c1fa4871 55c, postalCode=380004, st=Gujarat, serialNumber=79bb3fab741297d3554d41 10317610186d94fdbe7eefa29bc56a0707f 588afa8, cn=Rekha Manoj Hurkat Date: 2021.06.19 15:28:19 +05'30'</small>

- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged with the Company.

V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for remote e-voting, were prepared based on report generated from the e-voting website of CDSL.

**B. For E-voting during the AGM:**

- I. The E-voting was conducted together on all the item nos. 1 to 6 on the agenda during the Annual General meeting.
  - II. The e-voting during the AGM was conducted to enable the members of the Company who have attended the AGM through VC/OAVM and had not casted their vote through Remote E-voting facility.
  - III. After ensuring that all the members who desire to cast their vote through e-voting at the AGM have exercised their right to vote and after seeking permission from the respective Chairperson of the 38<sup>th</sup> Annual General Meeting, e-voting at the AGM was closed/blocked.
  - IV. The votes casted during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agent of the Company and the authorization received/available with the Company.
  - V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for e-voting during the AGM, were prepared based on report generated from the website of CDSL.
4. Based on such scrutiny of the Remote E-voting & E-voting during the AGM, the result of the voting is as under:

**(a) Resolution No. 1:**

**Ordinary Resolution for adoption of Audited Financial Statements (including consolidated financial statements) for the financial year ended on 31<sup>st</sup> March, 2021:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	412	59458194	100%
E-voting (During AGM)	3	32910	100%
Total	415	59491104	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	5	210	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	5	210	Negligible

(iii) **Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	2	98284	0.16%
E-voting (During AGM)	Nil	Nil	Nil
Total	2	98284	0.16%

**(b) Resolution No. 2:**

**Ordinary Resolution for Declaration of Dividend for the financial year ended on 31<sup>st</sup> March, 2021:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	415	59556474	100%
E-voting (During AGM)	3	32910	100%
Total	418	59589384	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	4	214	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	4	214	Negligible

(iii) **Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

**(c) Resolution No. 3:**

**Special Resolution for Re-appointment of Mr. Sanjay Dalmia (DIN: 00206992) as Director of the Company:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	385	51504553	98.45%
E-voting (During AGM)	3	32910	100%
Total	388	51537463	98.45%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	28	810446	1.55%
E-voting (During AGM)	Nil	Nil	Nil
Total	28	810446	1.55%

(iii) **Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	6	7241689	12.16%
E-voting (During AGM)	Nil	Nil	Nil
Total	6	7241689	12.16%



**(d) Resolution No. 4:**

**Ordinary Resolution for Re-appointment of Mr. Ravi Shanker Jalan (DIN: 00121260) as Director of the Company:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	396	59466387	99.85%
E-voting (During AGM)	3	32910	100%
Total	399	59499297	99.85%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	22	89301	0.15%
E-voting (During AGM)	Nil	Nil	Nil
Total	22	89301	0.15%

(iii) **Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	1	1000	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	1000	Negligible

**(e) Resolution No. 5:**

**Ordinary Resolution for Reappointment of M/s. S R Batliboi & Co., LLP, Chartered Accountants as Statutory Auditors of the Company for a term of five years:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	397	58292375	97.88%
E-voting (During AGM)	3	32910	100%
Total	400	58325285	97.88%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	21	1263313	2.12%
E-voting (During AGM)	Nil	Nil	Nil
Total	21	1263313	2.12%

(iii) **Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	1	1000	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	1000	Negligible

**(f) Resolution No. 6:**

**Special Resolution for approval of conversion of loan into equity shares in case Company is in default of term of loan agreement:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	369	58630603	98.45%
E-voting (During AGM)	3	32910	100%
Total	372	58663513	98.45%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	49	925085	1.55%
E-voting (During AGM)	Nil	Nil	Nil
Total	49	925085	1.55%

(iii) **Unutilized** Votes:

Type of Voting	Number of members Abstaining	Number of unutilized votes	% of total number of valid votes cast
E-voting (Remote)	1	1000	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	1000	Negligible

306, ARTH Complex, B/h. A. K. Patel House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009 (Gujarat) India  
Tel. No.: 079-2960 2110, 2640 2117 – Mobile: 98250 15582 - E-mail : [manojhurkat@hotmail.com](mailto:manojhurkat@hotmail.com)

A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those votes which were declared “Invalid” for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.

All other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ahmedabad  
Date: 19<sup>th</sup> June, 2021

**Manoj  
Rajaram  
Hurkat**

Digitally signed by Manoj Rajaram  
Hurkat  
DN: c=IN, o=Personal,  
2.5.4.20=d40e1339d6bf352679fa1bee0  
0132ec43e460f571eba5876d117d15a11  
53f5de, postalCode=380004, st=Gujarat,  
serialNumber=89403661354467a8882f  
8e655a40cb78dfe05439648a6b21f70  
ccb75b4dc3, cn=Manoj Rajaram Hurkat  
Date: 2021.06.19 15:26:51 +05'30'

Signature of the Scrutinizer  
[CS MANOJ HURKAT]

**Countersigned by:**

**For, GHCL LIMITED**

**BHUWNESHW  
AR PRASAD  
MISHRA**

Digitally signed by  
BHUWNESHWAR  
PRASAD MISHRA  
Date: 2021.06.19  
16:23:45 +05'30'

**Authorised Signatory**