

**Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Ester Industries Limited	
2.	Name of the acquirer(s)	Wilemina Finance Corp	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchanges of India Limited (NSE) BSE Limited (BSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	It is an inter-se transfer of Equity Shares of TC between promoters. Wilemina Finance Corp has acquired 21,00,000 Equity Shares of TC from Movi Limited on 10 <sup>th</sup> April, 2021.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub clause (ii) of Regulation 10(1)(a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  1 <sup>st</sup> April, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Movi Limited Yes
	b.	Date of acquisition	On or after 10 <sup>th</sup> April, 2021 10 <sup>th</sup> April, 2021.
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	21,00,000 Yes
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	21,00,000 (2.52%) Yes

	e.	Price at which shares are proposed to be acquired / actually acquired	Acquisition price shall not exceed the limits provided in proviso (1) to Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011		Yes. The acquisition price was Rs. 123.80/- each Equity share of face value of Rs. 5/- each, which was within the limits provided under proviso (1) to Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011	
8.	Shareholding Details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)  <b>Wilemina Finance Corp</b>	46355012	55.58	48455012	58.10
	b	Each Seller / Transferor  <b>Movi Limited</b>	6260000	7.51	4160000	4.99

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**For Wilemina Finance Corp**



Mr Ashvin Mawven  
**Authorised Signatory**

**Place – Mauritius**  
**Date – 14<sup>th</sup> April, 2021**

# WILEMINA FINANCE CORP.

Floreal Road, No.71, Curepipe, Mauritius

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To <b>BSE Limited</b> Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To <b>Ester Industries Limited</b> Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

**Sub – Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Target Company – ESTER INDUSTRIES LIMITED**

We are submitting this intimation pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for acquisition of 2100000 equity Shares of Ester Industries Limited by Wilemina Finance Corp from Movi Limited on 10<sup>th</sup> April, 2021, as inter-se transfer between the Promoters.

This is for your information and record.

Regards

**For Wilemina Finance Corp**

**Mr Ashvin Mawven**  
**Authorised Signatory**  
**Place – Mauritius**  
**Date – 14<sup>th</sup> April, 2021**