

February 1, 2023

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Luxembourg Stock Exchange

Madam / Dear Sir,

Subject: Clarification on speculation

It has come to our notice about speculation on the Bank's exposure towards a conglomerate group. We wish to clarify that the Bank's exposure towards this Group is as follows:

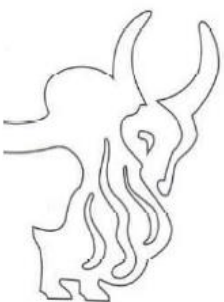
1. The total loan outstanding towards the Group is at 0.49% of the Bank's loan book.
2. The total non-fund outstanding towards the Group is at 0.85% of the loan book.
3. The loan outstanding against fixed deposits of the Group is at 0.20% of the loan book.
4. Majority of the fund and non-fund exposures is working capital requirements and same is secured.
5. There is no other exposure outside of the above, *inter alia*, including towards any offshore entities, loan against shares or pledge of shares of promoter, investment book instruments etc. However, we hold shares as additional collateral for some of the exposures mentioned above, over and above the primary security provided.

A copy of this disclosure in compliance with Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is being uploaded on website of the Bank at www.indusind.com

Thanking you,

Yours faithfully,
For IndusInd Bank Limited

Anand Kumar Das
Company Secretary



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