
* **PREMIER POLYFILM LTD.** *
* **305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE,** *
* **KAILASH COLONY EXT. (ZAMROODPUR)** *
* **NEW DELHI 110 048** *
* **CIN NO. L25209DL1992PLC049590** *
* **Phone 011-29246481** *
* **Email : compliance.officer@premierpoly.com, Website :www.premierpoly.com** *

PPL/SECT/2019-20

Date : 28/05/2019

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD.

SUBJECT:

- A) SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019 ALONGWITH BALANCE SHEET AS ON 31 MARCH,2019 & AUDIT REPORT .
- B) SUBMISSION OF FORM NO. "A" UNDER THE PROVISIONS OF LISTING AGREEMENT AS ON 31ST MARCH,2019.

REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354

Dear Sir,

In compliance of Clauses of the Listing Agreement, we enclose the followings :-

1. A copy of Audited Financial Results of our company for the quarter and year ended on 31/03/2019 alongwith Balance Sheet (**Statement of Assets and Liabilities**) as on 31 March,2019 & Audit Report duly issued and signed by Statutory Auditors of the Company i.e. M/s MARS & Associates, Chartered Accountants. Please note Listed Capital of the Company is less than Issued Capital because the Company forfeited 4,63,325 shares and Rights Cum Public Issue of the Company was under subscribed by 3,180 equity shares. This fact is explained in the reconciliation of Share Capital Audit Report from time to time.
2. A copy of Form No. "A" under the provisions of Listing Agreement as on 31st March,2019 duly signed by Managing Director & CFO and Chairman of Audit Committee of the Company and Auditor of the company.

The above Audited Financial Results and Balance Sheet (**Statement of Assets and Liabilities**) were approved by the Board of Directors of the Company in their Meeting held on 28/05/2019. The Meeting commenced at 11.30 A.M. and was terminated at 2.00 P.M.

This is for your records.

Thanking you,

Yours faithfully,

For PREMIER POLYFILM LTD.,



N. K. BHANDARI
COMPANY SECRETARY

Enclosed : As above

PREMIER POLYFILM LTD.

Regd. Office: 305, III Floor, Elite House, 36, Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048.
CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rupees in Lakhs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended	Year ended
		31/03/2019	31/12/2018	31/03/2018	31-03-2019	31/03/2018
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	Revenue from Operations (Inclusive of GST)	4,774	4,322	3,746	17,127	14,265
	Other Operating Income	20	68	124	167	236
	Total Income from operations	4,794	4,390	3,870	17,294	14,501
	Other Income	-	-	-	-	-
	TOTAL INCOME	4,794	4,390	3,870	17,294	14,501
2	EXPENSES					
(a)	Cost of materials consumed	2,536	2,655	2,229	9,981	8,265
(b)	Purchases of stock-in-trade	51	95	-	392	15
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	170	(101)	(101)	(15)	(171)
(d)	Employee benefits expense	359	370	376	1,426	1,393
(e)	Finance Costs	83	79	63	312	272
(f)	Depreciation and amortisation expense	100	93	74	344	295
(g)	GST	600	496	460	2,082	1,631
(h)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	604	562	574	2,153	2,084
	TOTAL EXPENSES	4,503	4,249	3,675	16,675	13,784
3	Total Profit before Exceptional Items & Tax	291	141	195	619	717
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax	291	141	195	619	717
6	Tax Expenses					
(a)	Current Tax	75	40	104	157	253
(b)	Deferred Tax	16	-	(5)	16	(5)
7	Total tax expenses	91	40	99	173	248
8	Net movement in regulatory deferred account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
9	Profit for the period from continuing Operations	200	101	96	446	469
10	Profit for the period from discontinued Operations	-	-	-	-	-
11	Tax Expenses of discontinued Operations	-	-	-	-	-
12	Profit from discontinued Operations after tax	-	-	-	-	-
13	Profit for the period	200	101	96	446	469
14	Share of Profit of associates	-	-	-	-	-
15	Consolidated Net Profit for the period	200	101	96	446	469
16	Other comprehensive Income	26	(1)	14	16	2
17	Total Comprehensive Income	226	100	110	462	471
18	Total Profit or Loss, attributable to	-	-	-	-	-
18	Profit or Loss, attributable to owners of parent	-	-	-	-	-
19	Total profit attributable to non controlling interest	-	-	-	-	-
20	Total comprehensive Income for the period attributable to	226	100	110	462	471
	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-
21	Total Comprehensive Income for the period attributable to owners of parent non controlling interest	-	-	-	-	-
22	DETAILS OF EQUITY SHARE CAPITAL					
23	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059
24	Face Value	5	5	5	5	5
25	Reserve excluding revaluation Reserves (as per last year)	2,770	2,770	2,378	2,770	2,378
26	EARNING PER SHARE					
	Earning per equity share for continuing operations					
27 (a)	Basic EPS for continuing Operations	0.95	0.48	0.46	2.13	2.24
27 (b)	Dilutes EPS for continuing Operations	0.95	0.48	0.46	2.13	2.24
	Earning per equity share for discontinued operations					
27 (c)	Basic EPS for discontinued Operations	-	-	-	-	-
27 (d)	Dilutes EPS for discontinued Operations	-	-	-	-	-
28	Earning per equity share					
28 (e)	Basic EPS for continued and discontinued Operations	0.95	0.48	0.46	2.13	2.24
28 (f)	Dilutes EPS for continued and discontinued Operations	0.95	0.48	0.46	2.13	2.24
29	Debt Equity Ratio	0.61	0.84	0.78	0.61	0.78
30	Debt Service coverage Ratio (DSCR)	2.91	2.03	1.95	1.98	2.54
31	Interest Service Coverage Ratio (ISCR)	5.27	2.96	4.42	3.21	4.01
32	Disclosure of noted on financial results					



PREMIER POLYFILM LTD.
BALANCE SHEET AS AT 31 MARCH, 2019

(All amounts are Rupees in Lakhs unless otherwise stated)

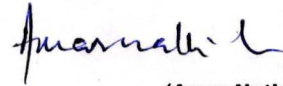
Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended	Year ended
	31/03/2019	31/12/2018	31/03/2018	31-03-2019	31/03/2018
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
ASSETS					
NON CURRENT ASSETS					
Property, Plant and equipment	4,060	4,070	3,068	4,060	3,068
Capital work - in -progress	-	-	187.00	-	187.00
Investment Property	-	-	-	-	-
Goodwill	-	-	-	-	-
Other intangible assets	2	3	3	2	3
Intangible assets under development	-	-	-	-	-
Biological assets other than bearer plants	-	-	-	-	-
Investments accounted for using equity method	-	-	-	-	-
NON CURRENT FINANCIAL ASSETS	4,062	4,073	3,258	4,062	3,258
Non - current Investments	25	26	36	25	36
Trade receivables, non current	-	-	-	-	-
Loans, non current	-	-	-	-	-
Other non -current financial assets	-	-	-	-	-
TOTAL NON CURRENT FINANCIAL ASSETS	25	26	36	25	36
Deferred tax assets (net)	-	9	9	-	9
Other non -current assets	98	98	99	98	99
TOTAL NON CURRENT ASSETS	4,185	4,206	3,402	4,185	3,402
CURRENT ASSETS					
Inventories	1,901	2,297	2,540	1,901	2,540
CURRENT FINANCIAL ASSETS					
Current investments	-	-	-	-	-
Trade receivables current	2,237	2,152	1,851	2,237	1,851
Cash and cash equivalents	190	103	314	190	314
Bank balance other than cash and cash equivalents	358	287	589	358	589
Loans Current	-	-	-	-	-
Other current financial assets	109	302	269	109	269
TOTAL CURRENT FINANCIAL ASSETS	2,894	2,844	3,023	2,894	3,023
Current tax assets (net)	-	-	-	-	-
Other current assets	-	-	-	-	-
TOTAL CURRENT ASSETS	4,795	5,141	5,563	4,795	5,563
Non Current assets classified as held for sale	-	-	-	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-	-	-	-
TOTAL ASSETS	8,980	9,347	8,965	8,980	8,965
EQUITY AND LIABILITIES					
Equity	1,059	1,059	1,059	1,059	1,059
EQUITY ATTRIBUTABLE TO OWNERS OF PARENT					
Equity Share Capital	-	-	-	-	-
Other Equity	3,106	2,880	2,770	3,106	2,770
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	-	-	-	-	-
Non controlling Interest	-	-	-	-	-
TOTAL EQUITY	4,165	3,939	3,829	4,165	3,829
LIABILITIES					
NON-CURRENT LIABILITIES					
NON-CURRENT FINANCIAL LIABILITIES					
Borrowings, non current	365	433	718	365	718
Trade payable non current	-	-	-	-	-
Other Non current financial liabilities	-	-	-	-	-
TOTAL NON CURRENT FINANCIAL LIABILITIES	365	433	718	365	718
Provisions Non current	260	302	285	260	285
Deferred Tax liabilities (net)	7	-	-	7	-
Deferred government grants non current	-	-	-	-	-
Other non current liabilities	-	-	-	-	-
TOTAL NON CURRENT LIABILITIES	632	735	1,003	632	1,003
CURRENT LIABILITIES					
CURRENT FINANCIAL LIABILITIES					
Borrowings ,current	1,814	2,483	1,923	1,814	1,923
Trade payable, current	1,101	1,166	1,008	1,101	1,008
Other current financial liabilities	893	699	812	893	812
TOTAL CURRENT FINANCIAL LIABILITIES	3,808	4,348	3,743	3,808	3,743
Other current Liabilities	278	265	254	278	254
Provisions, current	72	77	61	72	61
Current tax liabilities (Net)	25	(17)	75	25	75
Deferred government grants, current	-	-	-	-	-
TOTAL CURRENT LIABILITIES	4,183	4,673	4,133	4,183	4,133
Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-	-	-	-
TOTAL LIABILITIES	4,815	5,408	5,136	4,815	5,136
TOTAL EQUITY AND LIABILITIES	8,980	9,347	8,965	8,980	8,965
Disclosure of notes on assets and liabilities					



Notes :

- 1 The above Standalone Unaudited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 28-05-2019.
- 2 Regrouping has been done wherever considered necessary.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segement reporting is not applicable.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 5 Figures for the previous period have been regruoped/re-classified to conform to the figures of the current period.
- 6 The Board has recommended Dividend of Rs.0.50 per Equity Shares amounting to Rs. 1,04,74,247.50 on Equity share Capital for the year ended 31st March,2019.

For PREMIER POLYFILM LTD.



**(Amar Nath Goenka)
Managing Director
DIN : 00061051**

**Place : New Delhi
Date : 28-05-2019**



MARS & ASSOCIATES

Chartered Accountants

T-2319, Second Floor, Faiz Road

Karol Bagh, Delhi-110005

E-Mail: marsandassociates@gmail.com

Web: www.marsinindia.com

Tel: 011-45137378

To

The Board of Directors
Premier Polyfilm Ltd.
New Delhi 110048

We have audited the Quarterly Financial Results of **M/s Premier Polyfilm Ltd.** for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Quarterly Financial Results as well as the year to date results :

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Company" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





M A R S & ASSOCIATES

Chartered Accountants

T-2319, Second Floor, Faiz Road

Karol Bagh, Delhi-110005

E-Mail: marsandassociates@gmail.com

Web: www.marsinindia.com

Tel: 011-45137378

- I. are presented in terms of requirements Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation,2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended March 31,2019 as well as the year to date results for the period from April 1 ,2018 to March 31,2019.

For M A R S & Associates
Chartered Accountants
(Registration No. 010484N)


Vipul Kumar Gupta
Partner
M.No. 522310

New Delhi, May 28th, 2019



PREMIER POLYFILM LTD.

Mfrs. of . Vinyl Floor Covering, PVC Sheetings, PVC Geomembranes & Artificial Leather,
H.O. & Works : 40/1A, Site IV, Industrial Area, Sahibabad, Ghaziabad, U.P., INDIA.
Phone : 0120-3364500, Fax : 91-120-2896982

FORM A
**DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

1.	Name of the Company	Premier Polyfilm Ltd
2.	Annual Financial Statements for the year ended	31 st March, 2019
3.	Type of Audit Observation	Un-qualified
4.	Frequency of observation	Not Applicable

Place : New Delhi For Premier Polyfilm Ltd For Premier Polyfilm Ltd
Date : 28/05/2019

For MARS & Associates
Chartered Accountants

(Managing Director & CFO) (Chairman Audit Committee)

(Auditor of the Company)



Regd. Off. : 305 IIIrd Floor, Elite House 36, Community Center,
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