

MCL: SEC: 2021**DATE: 13.01.2021****To,**
BSE Limited
Floor 25, P J Towers, Dalal Street,
MUMBAI 400 001.
STOCK CODE: 515037**To,**
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051.
STOCK CODE: MURUDCERA

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held today January 13, 2021.

We wish to inform you that the Board of Directors at their meeting held today 13th January, 2021 has allotted the following equity shares and warrants convertible into equal number of equity shares to Murudeshwar Power Corporation Limited and Naveen Mechanised Construction Company Private Limited:

Name of Allottee (Promoters Group)	No. of Equity Shares	Share Warrants to be converted in to Equity Shares		Face Value (In Rs.) Equity Share	Issue Price (In Rs.)
		1 st Tranche (FY: 2021-22)	2 nd Tranche (FY: 2022-23)		
Murudeshwar Power Corporation Limited	3090724	2616559	2747389	10.00	18.00
Naveen Mechanised Construction Company Private Limited	1666666	Nil		10.00	18.00
Total	4757390	5363948		10.00	18.00

The Company has received upfront money of 25% amounting to Rs. 2,41,37,766/- for 5363948 warrants convertible into equal number of equity shares and remaining 75% amounting to Rs. 7,24,13,298/- will be paid by the allottee as and when the warrants converted into equity shares in one or more tranches but within a period of 18 months from the date of allotment of above said warrants in terms of SEBI(ICDR) Regulations, 2018.

Meeting Start Time: 3:00 P.M.

Meeting End Time: 4:30 P.M.

Thanking You,

Yours' faithfully,

For Murudeshwar Ceramics Limited**Satish Rama Shetty**
Vice Chairman & Managing Director

An ISO 9001-2008 Certified Company