

November 29, 2022

Online intimation/submission

The Secretary BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Security Code: 505200 The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Symbol: EICHERMOT

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed updated details of Related Party Transactions on consolidated basis for the half year ended September 30, 2022.

Kindly take the same on your records.

Thanking you,
For Eicher Motors Limited

Atul Sharma
Company Secretary

Home Validate

alata	d narty transactions																					
eiatei	d party transactions	MUIS										Additional disclosure of related party transactions: applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the report										
	Details of the party (listed entity /sub	bsidiary) entering into ti	the De	etails of the counterparty				Value of the related			In case monies are due to of the tra	to either party as a result	In case any financial indeb	tedness is incurred to make or give	e loans, inter-corporate	deposits, advances or	period when addition trainage		s, inter-corporate deposi	ts, advances or investments		
r No.	Canada				Relationship of the	Type of related party transaction	Details of other related party transaction	party transaction as approved by the audit	Remarks on approval by audit committee	Value of transaction during the reporting			Nature of indebtedness (loan/	IIIVESTITETTS			Nature (loan/advance/				Purpose for which the funds will be	Not
	Name	PAN	Name	PAN	counterparty with the listed entity or its subsidiary	transaction	party danaaction	committee	addit committee	period	Opening balance	Closing balance	issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	utilised by the ultimate recipient of funds (endusage)	
A	dd Delete		·																			
- 1	Eicher Motors Limited	AAACE3882D	Mr. Siddhartha Lal		Managing Director	Remuneration			NΔ	14.1	9.32	-6.0	,									
	Eicher Motors Limited	AAACE3882D	Mr. B Govindaraian		Whole Time Director	Remuneration			NA.	2.70		-0.7										
		AAACE3882D	Mr. B Govindarajan		Whole Time Director	Remuneration			NA .	0.5												
	Eicher Motors Limited	AAACE3882D	Mr. B Govindarajan		Whole Time Director	Remuneration			NA.	0.4		0.0										
	Eicher Motors Limited	AAACE3882D	Mr. Kaleeswaran Arunachalam		Chief Financial Officer	Remuneration			NA.	0.83												
	Eicher Motors Limited	AAACE3882D	Mr. Atul Sharma		Company Secretary	Remuneration			NA .	0.0		-0.0										Γ
		AAACE3882D	Mr. Atul Sharma		Company Secretary	Remuneration			NA .	0.00	2 0.00	0.0										
	Eicher Motors Limited	AAACE3882D	Mr. Atul Sharma		Company Secretary	Remuneration			NΔ	0.0	1 000	0.0										
	Eicher Motors Limited	AAACE3882D	Mr. S. Sandilya		Chairman, Independent Director	Any other transaction	Sitting fee		NA.	0.0	3 0.00	0.0										
	Eicher Motors Limited	AAACE3882D	Mr. S. Sandilya		Chairman, Independent Director	Any other transaction			NA .	0.2	1 -0.41	-0.2										
	Eicher Motors Limited	AAACE3882D	Ms. Manvi Sinha		Independent Director	Any other transaction			NA .	0.0		0.0										
	Eicher Motors Limited	AAACE3882D	Ms. Manvi Sinha		Independent Director	Any other transaction			NA	0.1:		-0.1										
	Eicher Motors Limited	AAACE3882D	Mr. Inder Mohan Singh		Independent Director	Any other transaction			NA	0.0		0.0										
	Eicher Motors Limited	AAACE3882D	Mr. Inder Mohan Sinzh		Independent Director	Any other transaction			NA	0.1:		-0.1										
	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited		Subsidiary company	Purchase of goods or services		200.00		113.9		42.7										
	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited		Subsidiary company	Any other transaction	Corporate service charges (expense)	5.00		0.91												
	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited		Subsidiary company	Any other transaction		3.00	NA	40.8		0.0										
	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited		Subsidiary company	Any other transaction	Vendor Bill Discounting	750.00	NA .	20.3												
	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited		Subsidiary company	Advance			NA .	0.0		0.0										
	Eicher Motors Limited	AAACE3882D	Eicher Goodearth Private Limited		of one of the KMP and/or his relatives	Any other transaction	Corporate service charges (expense)		NA.	0.5												
	Eicher Motors Limited	AAACE3882D	Eicher Goodearth Private Limited		of one of the KMP and/or his relatives	Any other transaction			NA.	2.0		-0.2										
	Eicher Motors Limited	AAACE3882D	Eicher Goodearth Private Limited		of one of the KMP and/or his relatives	Any other transaction	Security deposits		NA.	0.0												
	Eicher Motors Limited	AAACE3882D	Eicher Goodearth India Private Limited		of one of the KMP and/or his relatives	Any other transaction		5.00	NA.	5.01		-5.0										
	Eicher Motors Limited	AAACE3882D	Eicher Group Foundation		Subsidiary company		responsibility	-	NA .	6.01												
	Eicher Motors Limited	AAACE3882D	Eicher Group Foundation		Subsidiary company	Any other transaction	Receivable of surplus on		NA .	0.0		0.0										
	Eicher Motors Limited	AAACE3882D	Eicher Executive Provident Fund		Post employment benefit plan		Contribution to		NA.	3.6		-0.6										
		AAACE3882D	Eicher Tractors Executive Staff Superannuation Fund		Post employment benefit plan		Contribution to		NA.	0.1		-0.0										
	Eicher Motors Limited Eicher Motors Limited	AAACE3882D	Eicher Motors Limited Employees Gratuity Trust		Post employment benefit plan		Contribution to gratuity		NA.	10.9												
	Eicher Motors Limited	AAACE3882D	Eicher Motors Limited Employees Gratuity Trust		Post employment benefit plan				NA.	-2.6		0.0										
		AAACE3882D	Sunshine Automobiles		Directors' relative is a partner			50.00	NA.	18.3												
	Eicher Motors Limited	AAACE3882D	Sunshine Automobiles		Directors' relative is a partner		coupon and warranty	2.00	NA.	0.10		0.0										
		AAACE3882D	Sunshine Automobiles		Directors' relative is a partner		Security deposit		NA.	0.00												
	Eicher Motors Limited	AAACE3882D	Sunshine Automobiles		Directors' relative is a partner		towards vehicles,		NA.	0.00	0 -0.87	-0.3										
	Eicher Motors Limited	AAACE3882D	Shardul Amarchand Mangaldas &				Legal and Professional		NA.	0.1:		0.0										
		AAACE3882D	Co. Advocates and Solicitors		Director is a partner		Guarantee given / forex		NA.	11.4		154.9										
	Eicher Motors Limited Eicher Motors Limited	AAACE3882D	Royal Enfield North America Ltd Royal Enfield North America Ltd		Subsidiary company Subsidiary company	Any other transaction Sale of goods or services			NA.	233.4		106.1										
	Eicher Motors Limited	AAACE3882D	Royal Enfield North America Ltd		Subsidiary company	Any other transaction			NA.	61	1 6.05	-3.6										
	Eicher Motors Limited	AAACE3882D	Royal Enfield Brasil Comercio de Motocicletas Ltda		Subsidiary company	Any other transaction	Guarantee given / forex		NA.	6.0		81.5										
			Royal Enfield Brasil Comercio de						NA NA													
	Eicher Motors Limited	AAACE3882D	Motocicletas Ltda Royal Enfield Brasil Comercio de		Subsidiary company		Knocked Down (CKD)		NA	75.91												
	Eicher Motors Limited	AAACE3882D	Motocicletas Ltda Royal Enfield Brasil Comercio de		Subsidiary company	Any other transaction			NA			0.0										
	Eicher Motors Limited	AAACE3882D	Motocicletas Ltda		Subsidiary company	Any other transaction	Guarantee given / forex		NA	1.69												
	Eicher Motors Limited	AAACE3882D	Royal Enfield (Thailand) Ltd		Subsidiary company	Any other transaction			NA	2.0												
	Eicher Motors Limited	AAACE3882D	Royal Enfield (Thailand) Ltd		Subsidiary company		Knocked Down (CKD)		NA.	23.9		19.7										
	Eicher Motors Limited	AAACE3882D	Royal Enfield (Thailand) Ltd		Subsidiary company	Any other transaction			nn na	0.1		0.0										
	Eicher Motors Limited	AAACE3882D	Royal Enfield (Thailand) Ltd		Subsidiary company	Any other transaction			NA NA	0.9												
	Eicher Motors Limited	AAACE3882D	Royal Enfield (Thailand) Ltd		Subsidiary company	Any other transaction			NA	7.2		-7.1										
	Eicher Motors Limited Eicher Motors Limited	AAACE3882D	Royal Enfield UK Limited		Subsidiary company	Sale of goods or services	Sales and marketing		NA.	62.29												
	Royal Enfield North America Ltd	AAACE3882D	Royal Enfield UK Limited		Subsidiary company	Any other transaction			nn.	0.41		0.0										
	Royal Enfield North America Ltd	AAACE3882D	Royal Enfield Canada Limited			Sale of goods or services			NA.	24.5												
	VE Commercial Vehicles Limited	AAACE3882D	Royal Enfield Canada Limited Eicher Motors Limited			Any other transaction	expenses reimbursed		ns	1.0		0.0										
	(VECV)	AABCE9378F	(EML) Eicher Motors Limited		VECV is a subsidiary of EML				NA	144.7		-554.9										
		AABCE9378F	(EML) Eicher Motors Limited		VECV is a subsidiary of EML		Expenses recovered		na	1.1		0.0										
-	VE Commercial Vehicles Limited	AABCE9378F	(EML) Eicher Motors Limited		VECV is a subsidiary of EML	Dividend paid			NA	40.81		-										
	VE Commercial Vehicles Limited		(EML) Eicher Goodearth Private Limited		VECV is a subsidiary of EML relatives				NA	1513.4		0.0										
	VE Commercial Vehicles Limited		(EGPL) Eicher Goodearth Private Limited		relatives	Any other transaction			NA	6.54												
	VE Commercial Vehicles Limited		(EGPL) Eicher Goodearth Private Limited		relatives	Any other transaction			NA	0.6												
	VE Commercial Vehicles Limited		(EGPL) Eicher Goodearth India Private		relatives and common	Any other transaction			NA	0.00												
	VE Commercial Vehicles Limited		Limited (EGIPL)		Directorship	Any other transaction	Brand fees		NA	17.3												<u> </u>
	VE Commercial Vehicles Limited		AB Volvo		As per Accounting Standards -	Dividend paid			NA	26.03												
	VE Commercial Vehicles Limited		Volvo do Brasil Veiculos Ltd		Related Party As nor Accounting Standards -	Sale of goods or services			NA	8.9												
	VE Commercial Vehicles Limited		Renault Trucks		Related Party As per Accounting Standards -	Sale of goods or services Purchase of goods or			NA	7.9												
	VE Commercial Vehicles Limited		Renault Trucks SAS		Related Party As per Accounting Standards –	services			NA	5.14		0.0										-
	VE Commercial Vehicles Limited		Renault Trucks SAS		Related Party As per Accounting Standards -	Sale of goods or services			NA	258.6	3 0.00	0.0										
	VE Commercial Vehicles Limited	44RCF937RF	Renault Trucks SAS		Related Party	Any other transaction	Variance income		NA	2.2	2 0.00	0.0)									

65 VE Commercial Vehicles Limited	AARCE9378E	Renault Trucks SAS	As per Accounting Standards – Related Party	 Purchase of goods or services 		NA.	0.37	0.00	20		
		(formerly Volvo India Private	As per Accounting Standards -	Purchase of goods or							42
66 VE Commercial Vehicles Limited		Limited) (formerly Volvo India Private	As per Accounting Standards -	services		NA	0.51	-238.75 -194.	21		
67 VE Commercial Vehicles Limited	AABCE9378F	Limited) (formerly Volvo India Private	Related Party	Sale of goods or service		NA	11.02	0.00 0.	00		
68 VE Commercial Vehicles Limited	AABCE9378F	Limited)	As per Accounting Standards – Related Party	Any other transaction	Parts Incentive support	NA	2.32	0.00 0.	00		
69 VE Commercial Vehicles Limited	AARCE9378E	(formerly Volvo India Private Limited)	As per Accounting Standards -	 Purchase of goods or services 		NA.	710.79	0.00 0.	20		
		(formerly Volvo India Private	As per Accounting Standards -	Purchase of goods or							
70 VE Commercial Vehicles Limited	AABCE9378F	Limited) (formerly Volvo India Private	Related Party As per Accounting Standards –	services		NA .	15.46	0.00 0.	00		
71 VE Commercial Vehicles Limited	AABCE9378F	Limited)	Related Party	Any other transaction	Expenses reimbursed	NA .	14.27	0.00 0.	00		
72 VE Commercial Vehicles Limited	AABCE9378F	Limited)	As per Accounting Standards – Related Party	Any other transaction	Expenses reimbursed	NA	0.85	0.00	00		
		(formerly Volyo India Private	As per Accounting Standards -				3.39	0.00 0.	20		
	AABCE9378F	Limited) (formerly Volvo India Private	As per Accounting Standards –	Any other transaction Purchase of goods or	Balance Consideration	NA .			30		
74 VE Commercial Vehicles Limited	AABCE9378F		Related Party As per Accounting Standards -			NA	193.14	0.00 0.	00		
75 VE Commercial Vehicles Limited	AABCE9378F	Volvo Lastvagnar AB	Related Party	Sale of goods or service		NA	148.44	45.92 30.	52		
76 VE Commercial Vehicles Limited	AARCE9378E	Volvo Powertrain AB	As per Accounting Standards = Related Party	Any other transaction	Product maintenance	NA.	0.12	0.15 0.	30		
			As per Accounting Standards -								
77 VE Commercial Vehicles Limited	AABCE9378F		As ner Accounting Standards =	Sale of goods or service		NA .	0.31	0.00 0.	00		
78 VE Commercial Vehicles Limited	AABCE9378F	AB Volvo Penta	Related Party As per Accounting Standards -	Sale of goods or service		NA	3.87	1.61 0.	32		
79 VE Commercial Vehicles Limited	AABCE9378F	Volvo Information Technology AB	As per Accounting Standards – Related Party	 Purchase of goods or services 		NA .	1.57	-0.02 -1.	75		
			As per Accounting Standards -	-							
80 VE Commercial Vehicles Limited			As per Accounting Standards -			NA .	0.22	0.00 0.	30		
81 VE Commercial Vehicles Limited	AABCE9378F	Thai Swedish Assembly	Related Party	Sale of goods or service		NA	-0.14	0.16 0.	03		
82 VE Commercial Vehicles Limited	AABCE9378F	Thai Swedish Assembly	As per Accounting Standards – Related Party	Sale of goods or service		NA	0.04	0.00 0.	00		
83 VE Commercial Vehicles Limited		Volvo Truck Corporation	As per Accounting Standards -	Sale of goods or service		NA.	21.72	-2.75 13.	75		
			As per Accounting Standards =	Purchase of goods or							
84 VE Commercial Vehicles Limited	AABCE9378F	Volvo Truck Corporation	Related Party As per Accounting Standards -	services		NA .	7.06	0.00 0:	00		
85 VE Commercial Vehicles Limited	AABCE9378F		Related Party	Any other transaction	Expenses reimbursed	NA	13.14	0.00 0.	30		
86 VE Commercial Vehicles Limited	AABCE9378F	Volvo Truck Corporation	As per Accounting Standards – Related Party	Any other transaction	License fee	NA	1.64	0.00 0.	00		
			As per Accounting Standards -	-							
87 VE Commercial Vehicles Limited			As per Accounting Standards -	Dividend paid Purchase of goods or		NA .	8.18	0.00 0.			+
88 VE Commercial Vehicles Limited	AABCE9378F	Volvo Bus Corporation	Related Party As per Accounting Standards -	services		NA	6.21	0.00 0.	200		
89 VE Commercial Vehicles Limited	AABCE9378F		Related Party	Any other transaction	Expenses reimbursed	NA	2.40	0.00 0.	20		
90 VE Commercial Vehicles Limited			As per Accounting Standards -	Sale of goods or service		NA.	0.15	0.05 0.	16		
			As per Accounting Standards -								
91 VE Commercial Vehicles Limited	AABCE9378F	PT Volvo Indonesia	Related Party As per Accounting Standards –	Any other transaction	Warranty expense	NA	0.22	0.00 0.	20		+
92 VE Commercial Vehicles Limited	AABCE9378F	V E C V Lanka (Private) Limited	Related Party	Any other transaction	Warranty expense	NA	0.05	0.00 0.	00		
93 VE Commercial Vehicles Limited	AABCE9378F	V E C V Lanka (Private) Limited	As per Accounting Standards – Related Party	Any other transaction	Expenses reimbursed	NA	0.05	0.00 0.	30		
		Bajaj Allianz General Insurance	Interest in the form of								
94 VE Commercial Vehicles Limited	AABCE9378F	Company Ltd. Shardul Amarchand Mangaldas &	common directorship	Any other transaction	General insurance Legal and Professional	NA .	11.81	-0.22 0.	05		
95 VE Commercial Vehicles Limited	AABCE9378F	Co., Advocates and Solicitors	Equity Partner	Any other transaction	services	NA	0.07	0.00 0.	00		
96 VE Commercial Vehicles Limited	AABCE9378F	VECV South Africa (Pty) Ltd.	Equity Partner	Sale of goods or service	:	NA	1.59	0.00	00		
97 VE Commercial Vehicles Limited	AABLE9378F	VECV South Africa (Ptv) Ltd.	Equity Partner	Sale of goods or service		NA .	57.85	0.00 0.	30		
98 VE Commercial Vehicles Limited	AABCE9378F	VECV South Africa (Ptv) Ltd.	Equity Partner	Any other transaction	Warranty expense	NA .	0.26	0.00 0.	00		
99 VE Commercial Vehicles Limited	AABCE9378F	VECV South Africa (Pty) Ltd.	Equity Partner	Any other transaction	Incentive	NA	3.10	0.00 0.	00		
100 VE Commercial Vehicles Limited		VECV South Africa (Ptv) Ltd.	Equity Partner	Any other transaction		NA.	0.01	0.00	20		
		Eicher Group Foundation	Interest in the form of		responsibility						
101 VE Commercial Vehicles Limited	AABCE9378F	(EGF) Volvo Parts Corporation	common directorship Interest in the form of	Any other transaction	expenditure	NA	1.01	0.25 0.	00		
102 VE Commercial Vehicles Limited	AABCE9378F	(Volvo Parts Corp.)	common directorship	Sale of goods or service		NA	-0.04	0.05 0.	56		
103 VE Commercial Vehicles Limited	AABCE9378F	Volvo Parts Corporation (Volvo Parts Corp.)	Interest in the form of common directorship	Purchase of goods or services		NA .	0.00	0.00 0.	00		
		Volvo Parts Corporation	Interest in the form of	Purchase of goods or							
104 VE Commercial Vehicles Limited	AABCE9378F	(Volvo Parts Corp.)	common directorship Interest in the form of	services		NA .	0.05	0.00 0.	00		
105 VE Commercial Vehicles Limited	AABCE9378F	Volvo Powertrain Corporation		Sale of goods or service	:	NA	0.60	0.00 0.	21		
106 VE Commercial Vehicles Limited	AABCE9378F	Eicher Executive Provident Fund	Other related parties	Any other transaction	Contribution to provident fund	NA	4.96	0.00	00		
		Eicher Tractors Executive Staff			Contribution to		1.01	0.00 0.			
107 VE Commercial Vehicles Limited		Supperannuation Fund	As per Accounting Standards -	Any other transaction	superannuation fund	NA .		0.00 0.	30		
108 VE Commercial Vehicles Limited	AABCE9378F	RENAULT TRUCKS GARE-30	Related Party	Sale of goods or service		NA	0.17	1.09 0.	11		
109 VE Commercial Vehicles Limited	AABCE9378F	TMBP Ltd, Thailand	As per Accounting Standards – Related Party	services		NA	0.39	9.76 13.	14		
110 VE Commercial Vehicles Limited			As per Accounting Standards -	Sale of goods or service			18.05	0.00 0.	20		
		Volvo Group Southern Africa (Pty)	As per Accounting Standards -			an .					
111 VE Commercial Vehicles Limited		Ltd	Related Party As per Accounting Standards —	Any other transaction		NA .	0.66	0.00 0:	00		
112 VE Commercial Vehicles Limited	AABCE9378F		Related Party	Any other transaction	Warranty expense	NA	0.37	0.00 0.	00		
113 VE Commercial Vehicles Limited	AABCE9378F	Volvo Financial Services India Pvt Ltd	As per Accounting Standards – Related Party	Any other transaction	Financial Subvention	NA	0.12	0.00 0.	32	<u> </u>	
114 VE Commercial Vehicles Limited			As per Accounting Standards – Related Party	-		NA.	0.05	0.00 0.			
			As per Accounting Standards -		Product maintenance	no.					
115 VE Commercial Vehicles Limited	AABCE9378F	Volvo Technology AB	Related Party As per Accounting Standards –	Any other transaction	cost	NA	3.73	0.00 0.	20		
116 VE Commercial Vehicles Limited	AABCE9378F	Volvo Technology AB	Related Party	services		NA	0.61	0.00 0.	30		
117 VE Commercial Vehicles Limited	AABCE937RF	VOLVO CE INDIA PRIVATE LIMITED	As per Accounting Standards – Related Party	Sale of goods or service		NA .	5.91	3.42 2.	20		
			As per Accounting Standards -	-							
118 VE Commercial Vehicles Limited		MACK TRUCKS INC	Related Party As per Accounting Standards –	Sale of goods or service		NA	0.33	0.46 0.	20	 	+
119 VE Commercial Vehicles Limited	AABCE9378F	Volvo Group Connected Solution AB	Related Party	services		NA	1.18	-0.24 -0.	18		
120 VE Commercial Vehicles Limited	AABCE9378F	AB Volvo Penta - Germany	As per Accounting Standards – Related Party	Sale of goods or service		NA	34.79	5.34 14.	52		
121 VE Commercial Vehicles Limited		VE Electro-Mobility Limited	common director (100% subsidiary of VE Commercial			MA	0.05	0.00 0.			
			common director (100%			-					
122 VE Commercial Vehicles Limited	AABCE9378F	VE Electro-Mobility Limited	subsidiary of VE Commercial As per Accounting Standards -	Any other transaction	Pre-operative expenses	NA	0.05	0.00 0.	20		
	AABCE9378F	VOLVO GROUP BELGIUM NV	Related Party	Sale of goods or service		NA	80.0	0.00 0.	05		
123 VE Commercial Vehicles Limited		RENAULT TRUCKS GARE X2	As per Accounting Standards – Related Party	Sale of goods or service		NA	0.01	0.00 0.	30		
	AABCE9378F			The season of the security of			/4	0.00 0.			
124 VE Commercial Vehicles Limited		VOLVO PARTS CORPORATION.	As per Accounting Standards =	-							
124 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited	AABCE9378F	VOLVO PARTS CORPORATION, Belgium	As per Accounting Standards = Related Party As per Accounting Standards =	Sale of goods or service		NA .	0.56				
124 VE Commercial Vehicles Limited	AABCE9378F	VOLVO PARTS CORPORATION, Belgium	As per Accounting Standards = Related Party As per Accounting Standards =	Sale of goods or service		NA NA	0.56	0.00 0.	14		
124 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F	VOLVO PARTS CORPORATION, Belgium Volvo CE Eskilstuna	As per Accounting Standards – Related Party As per Accounting Standards – Related Party As per Accounting Standards –	Sale of goods or service Sale of goods or service		NA NA			14		
124 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F AABCE9378F	VOLVO PARTS CORPORATION, Beiglum Volvo CE Eskilstuna Volvo Group Korea Co. Ltd Eicher Goodearth Private Limited	As per Accounting Standards – Related Party As per Accounting Standards – Related Party As per Accounting Standards –	Sale of goods or service Sale of goods or service Sale of goods or service		NA NA NA	0.44	0.00 0.	11		
124 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F AABCE9378F AABCE9378F	VOLVO PARTS CORPORATION, seligium Volvo CE Eskildruna Volvo Group Korea Co. Ltd Eicher Goodearth Private Limited (EGPL)	As per Accounting Standards – Related Party As per Accounting Standards – Related Party As per Accounting Standards – Related Party relatives relatives relatives	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction	Security Deposit	NA NA NA	0.44	0.00 0.	11		
124 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F AABCE9378F AABCE9378F	VOLVO PARTS CORPORATION, Berglum Volvo CE Esklistuna Volvo Groups Korea Co. Ltd Eicher Goodearth Private Limited (EGPA) Eicher Polaris Private Ltd.	As per Accounting Standards – Related Party As per Accounting Standards – Related Party As per Accounting Standards – Related Party relatives relatives and common Directorship	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Any other transaction	Security Deposit	NA NA NA	0.44	0.00 0.	11		
124 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F	VIONUO PARTI CORPORATION, Bildigium Valve CE Edulituma Valve CE Edulituma Valve CE Edulituma University Korea Co. LES Elicher Goodearth Private Limited (Econ.) Elicher Polaris Private Ltd. Resealt Tracts SAS	As per Accounting Standards - Related Party As per Accounting Standards - Related Party As per Accounting Standards - Related Party relatives relatives and common Directorshio As per Accounting Standards - Related Party	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Any other transaction Sale of goods or service	Security Deposit	NA NA NA NA NA NA	0.44	0.00 0.	21 20 20 20 20 20 20 20 20 20 20 20 20 20		
126 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F	VOLVO PAIT CORPORATION, Billigium Valvio CE Eskiltisuna Valvio CE Eskiltisuna Valvio Circip Borra Co. LEE Escher Goodsath Phivate Limited (ERVI) Escher Goodsath Phivate Limited Escher Pairsi Phivate LLE. Namault Trucks SAS	As per Accounting Standards - Related Party Accounting Standards - Related Party As per Accounting Standards - Related Party - As per Accounting Standards - Related Party - relatives and common - Directorshio - As per Accounting Standards - Related Party	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Any other transaction Sale of goods or service	Security Deposit Others	NA NA NA NA NA NA NA NA NA	0.44 0.11 0.00 0.00	0.00 0. 0.00 0. 3.91 3. 0.01 0. 112.08 78.	21 20 20 20 20 20 20 20 20 20 20 20 20 20		
126 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited 131 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F	Volvo PATS CORPORATION, Bildigium Volvo CE Editiduma Volvo CE Editiduma Volvo Grups Borna Co. Ltd Ethiche Goodsarth Private Limited (EGR) Ethiche Goodsarth Private Ltd. Ransalt Tructs SSS SS Volvo Bussar AB	As per Accounting Standards - Related Party - As per Accounting Standards - Related Party - As per Accounting Standards - Related Party - relatives - relatives and common - Directorshio - As per Accounting Standards - Related Party - Rela	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Any other transaction Sale of goods or service Any other transaction	Security Deposit Others Cost sharing	NA	0.44 0.11 0.00 0.00 0.00	0.00 0. 0.00 0. 3.91 3. 0.01 0. 112.08 78. 0.19 0.	11 91 90 90 90 99		
126 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F	Volvo PATS CORPORATION, Bildigium Volvo CE Editiduma Volvo CE Editiduma Volvo Grups Borna Co. Ltd Ethiche Goodsarth Private Limited (EGR) Ethiche Goodsarth Private Ltd. Ransalt Tructs SSS SS Volvo Bussar AB	As per Accounting Standards- Related Party As per Accounting Standards- Related Party As per Accounting Standards- Related Party relatives relatives and common Directorchia As per Accounting Standards- Related Party As per Accounting Standards- Related Party Standards- Related Party Related Part	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Any other transaction Sale of goods or service Any other transaction	Security Deposit Others Cost sharing	NA	0.44 0.11 0.00 0.00	0.00 0. 0.00 0. 3.91 3. 0.01 0. 112.08 78.	11 91 90 90 90 99		
126 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited 131 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F AABCE9378F	Violvo PATS CORPORATION, Beldgium Violvo CE Eskilsturia Violvo CE Eskilsturia Violvo CE Eskilsturia Violvo Cerep Borra Co. LEE Eschre Goodseth Phivate Limited (ESPA) Universal Patrick SASS Violvo Burgar AB Violvo Burgar AB Violvo Group Model Esat FZE	As per Accounting Standards- Related Party As per Accounting Standards- Related Party As per Accounting Standards- Related Party	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Sale of goods or service Any other transaction Sale of goods or service Sale of goods or service Sale of goods or service	Security Deposit Others Cost sharing Others	NA	0.44 0.11 0.00 0.00 0.00	0.00 0. 0.00 0. 3.91 3. 0.01 0. 112.08 78. 0.19 0.	11 21 20 20 23 33		
120 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited 131 VE Commercial Vehicles Limited 132 VE Commercial Vehicles Limited 133 VE Commercial Vehicles Limited 134 VE Commercial Vehicles Limited	AABCE9378F	Volvo PATS CORPORATION, Beldgium Volvo CE California Volvo CE California Volvo Cercep Rores Co. LLB Escher Poders Private United Escher Poders Private Ltd. Rennell Trocks 165 Volvo Busser ABB Volvo Busser CABB Volvo Busser CABB Volvo Group Middle East TZE	As per Accounting Standards- Related Party Related Party R	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Sale of goods or service Any other transaction Sale of goods or service Sale of goods or service Sale of goods or service	Security Deposit Others Cost sharing Others	NA	0.44 0.11 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	11 13 10 10 10 10 10 10 10 10 10 10 10 10 10		
126 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited 131 VE Commercial Vehicles Limited 132 VE Commercial Vehicles Limited 133 VE Commercial Vehicles Limited 134 VE Commercial Vehicles Limited 135 VE Commercial Vehicles Limited	AABCE9378F	Violus Del Groya Middel Est 172. If Violes Groyantian Violes Groyantian Violes Groyantian Services Groyantian Services Groyantian Services Groyantian Services Groyantian Services Groyantian Violes Groyantian Viol	As per Accounting Standards— Related Party As per Accounting Standards— As per Accounting Standards— As per Accounting Standards— relatives and common Obsectoribis Control of the Control Obsectoribis Control	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Sale of goods or service Any other transaction Sale of goods or service Any other transaction Any other transaction	Security Deposit Others Cost sharing Others Others	NA N	0.44 0.11 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	11 21 20 20 23 33 33 30 30 30		
126 VE Commercial Vehicles Limited 125 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited 131 VE Commercial Vehicles Limited 132 VE Commercial Vehicles Limited 133 VE Commercial Vehicles Limited 134 VE Commercial Vehicles Limited 135 VE Commercial Vehicles Limited 136 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F	VOLVO PATS CORPORATION, Beldidum Volvo CE Eskilstuna Volvo Group Borra Co. Ltd Elborre Goodeanth Private Umited (EGP) University Control of Con	As per Accounting Standards- national Party As per Accounting Standards- Related Party As per Accounting Standards- relatives relatives and common Directorphilo Theretorphilo Theretorp	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Any other transaction Sale of goods or service Any other transaction Any other transaction Any other transaction Sale of goods or service Any other transaction Any other transaction Any other transaction Any other transaction	Security Deposit Others Cold charing Others Others Others Others Others Others	NA N	0.44 0.11 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	11 21 20 20 23 33 33 30 30 30		
126 VE Commercial Vehicles Limited 126 VE Commercial Vehicles Limited 127 VE Commercial Vehicles Limited 128 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 129 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited 130 VE Commercial Vehicles Limited 131 VE Commercial Vehicles Limited 132 VE Commercial Vehicles Limited 133 VE Commercial Vehicles Limited 134 VE Commercial Vehicles Limited 135 VE Commercial Vehicles Limited	AABCE9378F AABCE9378F	Violus Del Groya Middel Est 172. If Violes Groyantian Violes Groyantian Violes Groyantian Services Groyantian Services Groyantian Services Groyantian Services Groyantian Services Groyantian Violes Groyantian Viol	As per Accounting Standards- related Party Related Party As per Accounting Standards- Related Party As per Accounting Standards- relatives and common Directorable As per Accounting Standards- relatives and common Directorable As per Accounting Standards- Related Party Commercial Vehicles Limited	Sale of goods or service Sale of goods or service Sale of goods or service Any other transaction Any other transaction Sale of goods or service Any other transaction Any other transaction Any other transaction Sale of goods or service Any other transaction Any other transaction Any other transaction Any other transaction	Security Deposit Others Cold charing Others Others Others Others Others Others	NA N	0.44 0.11 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	13 19 19 19 19 19 19 19 19 19 19 19 19 19		

			100% subsidiary of VE											
137 VE Commercial Vehicles	Limited AABCE93	8F V E C V Lanka (Private) Limited	Commercial Vehicles Limited	Investment		NA NA	0.00	5.43	5.43					
			100% subsidiary of VE											
138 VE Commercial Vehicles	Limited AABCE93	8F VECV South Africa (Ptv) Ltd.	Commercial Vehicles Limited	Investment		NA NA	0.00	21.36	53.10					
			100% subsidiary of VE		Guarantee given / forex									
139 VE Commercial Vehicles	Limited AABCE93	8F VECV South Africa (Pty) Ltd.	Commercial Vehicles Limited	Any other transaction	revaluation	NA NA	0.00	5.95	4.69					
			100% subsidiary of VE											
140 VE Commercial Vehicles	Limited AABCE93		Commercial Vehicles Limited			NA NA	0.00	11.50	11.50					
		Volvo Group Southern Africa (Pty)												
141 VE Commercial Vehicles	Limited AABCE93	8F Ltd	Related Party	Any other transaction	Others	NA NA	0.00	-0.38	-0.37					
			As per Accounting Standards											
142 VE Commercial Vehicles	Limited AABCE93	8F Volvo Group Singapore (Pte) Ltd	Related Party	Any other transaction	Others	NA NA	0.00	-0.50	0.15					
			As per Accounting Standards											
143 VE Commercial Vehicles	Limited AABCE93	8F Volvo Technology AB	Related Party	Sale of goods or service	15	NA NA	0.00	0.01	0.00					
			As per Accounting Standards -											
144 VE Commercial Vehicles	Limited AABCE93	8F VOLVO LOGISTICS CORPORATION	Related Party	Any other transaction	Expenses reimbursed	NA NA	0.00	-0.03	-0.03					
					Rent-Company Leased									
145 VE Commercial Vehicles	Limited AABCE93	8F Ms. Neera Agzarwal	Director's relative	Any other transaction	Accomodation	NA NA	0.02	0.00	0.00					
146 VE Commercial Vehicles	Limited AABCE93	8F Mr. Inder Mohan Singh	Director	Any other transaction	Sitting fee	NA NA	0.04	0.00	0.00					
147 VE Commercial Vehicles	Limited AABCE93	8F Mr. Inder Mohan Singh	Director	Any other transaction		NA NA	0.12	0.00	0.00					
					Reimbursement of out									
148 VE Commercial Vehicles	Limited AABCE93	8F Mr. Inder Mohan Singh	Director	Any other transaction	of pocket expense	NA NA	0.00	0.00	0.00					
149 VE Commercial Vehicles	Limited AABCE93	8F Mrs. Lila Firoz Poonawalla	Director	Any other transaction	Sitting fee	NA NA	0.04	0.00	0.00					
150 VE Commercial Vehicles	Limited AABCE93	8F Mrs. Lila Firoz Poonawalla	Director	Any other transaction		NA NA	0.12	0.00	0.00					
					Reimbursement of out									
151 VE Commercial Vehicles	Limited AABCE93	8F Mrs. Lila Firoz Poonawalla	Director	Any other transaction	of pocket expense	NA NA	0.00	0.00	0.00					
152 VE Commercial Vehicles	Limited AABCE93	8F Mr.Vinod Aggarwal	Managing Director	Remuneration		NA NA	5.63	0.00	0.00					
153 VE Commercial Vehicles	Limited AABCE93	8F Mr.Praveen Kumar	Company Secretary	Remuneration		NA NA	0.43	0.00	0.00					-
154 VE Commercial Vehicles	Limited AABCE93	8F Mr.Ken Trolle	CFO	Remuneration		NA NA	1.62	0.00	0.00					- -
155 VE Commercial Vehicles		8F Mr. Anders Hager	CFO	Remuneration		NA NA	0.73	0.00	0.00				 	
Total value of transaction during the	e reporting period						4063.865795							