

## Century Plyboards (India) Limited

### Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



Date: 4<sup>th</sup> August, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Scrip Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>Scrip Name- Centuryply</b>
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Dear Sir/ Madam,

### Sub.: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 4<sup>th</sup> August, 2023, has, inter-alia, considered and approved the Unaudited Standalone Financial Results and Unaudited Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the Quarter ended on 30<sup>th</sup> June, 2023:

1. Unaudited Standalone Financial Results.
2. Limited Review Report of the Statutory Auditors in respect of Unaudited Standalone Financial Results.
3. Unaudited Consolidated Financial Results.
4. Limited Review Report of the Statutory Auditors in respect Unaudited Consolidated Financial Results.

The meeting commenced at 12.30 PM and concluded at 01:54 PM.

This is for you information and record.

Thanking you,

Yours faithfully,

For **Century Plyboards (India) Ltd.**

**Company Secretary**

Enclosed: As above



**CENTURYPLY®****CENTURY PLYBOARDS (INDIA) LIMITED**

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CIN: L20101WB1982PLC034435

(₹ in Lacs)

**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2023**

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited) (Refer note 3)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Income</b>			
a. Revenue from Operations	88,239.06	96,180.87	88,147.89	3,62,065.42
b. Other Income	989.72	1,360.22	598.44	4,512.92
<b>Total Income</b>	<b>89,228.78</b>	<b>97,541.09</b>	<b>88,746.33</b>	<b>3,66,578.34</b>
<b>2</b>	<b>Expenses</b>			
a. Cost of materials consumed	39,254.05	38,283.95	34,754.11	1,40,180.49
b. Purchase of stock-in-trade	10,751.26	11,305.27	13,351.77	50,146.61
c. Changes in inventories of finished goods, stock-in-trade & work-in-progress	(3,556.44)	1,360.53	(1,543.16)	3,884.81
d. Employee benefits expense	12,697.61	11,964.76	11,522.24	45,751.99
e. Finance cost	567.31	409.14	387.05	1,536.32
f. Depreciation and amortisation expense	2,182.99	1,872.12	1,782.53	7,237.79
g. Other expenses	16,075.13	21,932.07	15,535.13	68,429.82
h. Impairment loss/(reversal)	-	(4,937.00)	-	-
<b>Total Expenses</b>	<b>77,971.91</b>	<b>82,190.84</b>	<b>75,789.67</b>	<b>3,17,167.83</b>
<b>3</b>	<b>Profit/(Loss) Before Tax (1-2)</b>			
	<b>11,256.87</b>	<b>15,350.25</b>	<b>12,956.66</b>	<b>49,410.51</b>
<b>4</b>	<b>Tax expense</b>			
a. Current Tax	2,817.48	3,379.38	3,369.66	11,601.81
b. Deferred Tax charge/(credit)	28.86	691.63	(59.94)	1,124.80
<b>Total Tax Expense</b>	<b>2,846.34</b>	<b>4,071.01</b>	<b>3,309.72</b>	<b>12,726.61</b>
<b>5</b>	<b>Net Profit/(Loss) For The Period (3-4)</b>			
	<b>8,410.53</b>	<b>11,279.24</b>	<b>9,646.94</b>	<b>36,683.90</b>
<b>6</b>	<b>Other Comprehensive Income/(Loss)</b>			
(i) Items that will not be reclassified to profit or loss				
Remeasurement of the net defined benefit plans	(13.90)	310.64	(117.97)	(55.60)
(ii) Income tax relating to items that will not be reclassified to profit or loss				
Remeasurement of the net defined benefit plans	3.50	(78.19)	41.22	13.99
<b>Total Other Comprehensive Income/(Loss)</b>	<b>(10.40)</b>	<b>232.45</b>	<b>(76.75)</b>	<b>(41.61)</b>
<b>7</b>	<b>Total Comprehensive Income/(Loss) (5+6)</b>			
	<b>8,400.13</b>	<b>11,511.69</b>	<b>9,570.19</b>	<b>36,642.29</b>
<b>8</b>	<b>Paid up Equity Share Capital ( Face value of ₹ 1/- each)</b>			
	2,225.27	2,225.27	2,225.27	2,225.27
<b>9</b>	<b>Other Equity</b>			
				1,87,571.45
<b>10</b>	<b>Earnings Per Share (Face value of ₹ 1/- each)</b>			
- Basic & diluted (not annualised for quarters)	<b>3.79</b>	<b>5.08</b>	<b>4.34</b>	<b>16.51</b>



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CIN: L20101WB1982PLC034435

(₹ in Lacs)

**Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2023**

PARTICULARS		STANDALONE			
		Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited) (Refer note 3)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Segment Revenue (Gross)</b>				
	(a) Plywood and Allied Products	48,856.23	56,743.84	47,474.91	2,01,193.13
	(b) Laminate and Allied Products	15,581.41	16,019.69	16,356.18	65,759.86
	(c) Medium Density Fibre Board	16,687.48	16,100.01	15,560.47	64,013.58
	(d) Particle Board	3,946.26	3,725.25	5,107.03	17,417.29
	(e) Container Freight Station Services	2,143.65	2,351.77	2,093.25	8,252.43
	(f) Others	1,206.21	1,275.94	1,700.95	6,047.84
	<b>Total Segment Revenue</b>	<b>88,421.24</b>	<b>96,216.50</b>	<b>88,292.79</b>	<b>3,62,684.13</b>
	Less : Inter Segment Revenue	182.18	35.63	144.90	618.71
	<b>Gross Sales/Income from Operations</b>	<b>88,239.06</b>	<b>96,180.87</b>	<b>88,147.89</b>	<b>3,62,065.42</b>
<b>2</b>	<b>Segment Results [Profit/(Loss) Before Tax ]</b>				
	(a) Plywood and Allied Products	6,351.57	8,725.53	5,006.36	20,752.62
	(b) Laminate and Allied Products	1,402.61	1,969.73	2,192.86	9,264.72
	(c) Medium Density Fibre Board	3,811.57	3,825.76	5,277.62	16,274.72
	(d) Particle Board	844.41	589.59	1,786.17	4,363.04
	(e) Container Freight Station Services	189.68	416.37	321.18	1,287.91
	(f) Others	112.77	88.86	147.34	474.82
	<b>Total Segment Results</b>	<b>12,712.61</b>	<b>15,615.84</b>	<b>14,731.53</b>	<b>52,417.83</b>
	Less : Finance Costs	567.31	409.14	387.05	1,536.32
	Other Unallocable Expenditure net of Unallocable Income	888.43	(143.55)	1,387.82	1,471.00
	<b>Total Profit/(Loss) Before Tax</b>	<b>11,256.87</b>	<b>15,350.25</b>	<b>12,956.66</b>	<b>49,410.51</b>
<b>3a</b>	<b>Segment Assets</b>				
	(a) Plywood and Allied Products	93,484.21	86,782.07	89,331.94	86,782.07
	(b) Laminate and Allied Products	35,269.82	35,930.29	32,706.61	35,930.29
	(c) Medium Density Fibre Board	80,665.17	76,528.03	61,340.15	76,528.03
	(d) Particle Board	13,290.93	12,936.13	6,936.52	12,936.13
	(e) Container Freight Station Services	5,925.57	5,630.91	4,159.72	5,630.91
	(f) Others	1,146.61	1,462.31	2,652.61	1,462.31
	<b>Total Segment Assets</b>	<b>2,29,782.31</b>	<b>2,19,269.74</b>	<b>1,97,127.55</b>	<b>2,19,269.74</b>
	Add: Unallocated Assets	36,931.06	44,416.96	36,098.55	44,416.96
	<b>Total Assets</b>	<b>2,66,713.37</b>	<b>2,63,686.70</b>	<b>2,33,226.10</b>	<b>2,63,686.70</b>
<b>3b</b>	<b>Segment Liabilities</b>				
	(a) Plywood and Allied Products	21,301.97	25,833.11	24,361.19	25,833.11
	(b) Laminate and Allied Products	9,603.20	8,283.69	7,516.64	8,283.69
	(c) Medium Density Fibre Board	4,946.78	5,662.73	4,915.85	5,662.73
	(d) Particle Board	916.89	672.19	1,068.96	672.19
	(e) Container Freight Station Services	2,599.32	2,432.98	2,799.68	2,432.98
	(f) Others	678.72	624.71	540.95	624.71
	<b>Total Segment Liabilities</b>	<b>40,046.88</b>	<b>43,509.41</b>	<b>41,203.27</b>	<b>43,509.41</b>
	Add: Unallocated Liabilities	28,469.67	30,380.57	25,965.63	30,380.57
	<b>Total Liabilities</b>	<b>68,516.55</b>	<b>73,889.98</b>	<b>67,168.90</b>	<b>73,889.98</b>





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**Notes**


- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 4th August, 2023.
- 2 The Scheme of Arrangement between the Company and Century Infra Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder was approved by requisite majority of Shareholders and Unsecured Creditors of the Company at their respective meetings held on 20th March 2023. The petition for sanctioning the Scheme has been filed with the Hon'ble NCLT, Kolkata Bench on 31st March, 2023 and is subject to requisite statutory and regulatory approval. Pending such approvals, no accounting effect of the above-mentioned Scheme has been given in the above financial results. The Scheme, inter alia, provides for the transfer and vesting of the Container Freight Station Services undertaking of the Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof, the Transferee Company shall issue its equity shares to the Company. The Appointed Date for the Scheme is 1st April 2022.
- 3 The figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2023 and unaudited published year to date figures for the nine months upto 31st December, 2022, which were subjected to limited review as required under the Listing Regulations.
- 4 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited

Date: 4th August, 2023

Place: Kolkata



  
Sanjay Agarwal  
CEO & Managing Director

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Century Plyboards (India) Limited for the quarter ended June 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Plyboards (India) Limited (The "Company") for the quarter ended June 30, 2023 (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The published year to date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No. 302049E

*Rajiv Singh*

**Rajiv Singh**  
Partner

Membership No. 053518  
UDIN: **23053518BGZCGJ8164**



Place: Kolkata  
Dated: August 04, 2023



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(₹ in Lacs)					
Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2023					
PARTICULARS	CONSOLIDATED				
	Quarter Ended			Year Ended	
	30.06.2023 (Unaudited)	31.03.2023 (Audited) (Refer note 3)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	
<b>1</b>	<b>Income</b>				
	a. Revenue from Operations	89,100.01	96,544.72	88,878.12	3,64,656.68
	b. Other Income	1,215.58	1,604.15	600.74	4,768.97
	<b>Total Income</b>	<b>90,315.59</b>	<b>98,148.87</b>	<b>89,478.86</b>	<b>3,69,425.65</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	42,198.01	41,313.81	36,626.00	1,50,290.51
	b. Purchase of stock-in-trade	7,394.90	7,176.55	10,744.12	36,535.82
	c. Changes in inventories of finished goods, stock-in-trade & work-in-progress	(3,586.37)	1,529.83	(1,299.97)	4,794.30
	d. Employee benefits expense	13,100.16	12,389.97	11,921.22	47,491.07
	e. Finance cost	614.81	447.54	427.11	1,697.84
	f. Depreciation and amortisation expense	2,308.31	2,001.68	1,906.75	7,750.80
	g. Other expenses	16,674.90	17,753.30	16,572.16	69,678.61
	<b>Total Expenses</b>	<b>78,704.72</b>	<b>82,612.68</b>	<b>76,897.39</b>	<b>3,18,238.95</b>
<b>3</b>	<b>Profit/(Loss) Before Tax (1-2)</b>	<b>11,610.87</b>	<b>15,536.19</b>	<b>12,581.47</b>	<b>51,186.70</b>
<b>4</b>	<b>Tax expense</b>				
	a. Current Tax	2,878.81	3,392.58	3,388.42	11,678.19
	b. Deferred Tax charge/(credit)	19.54	683.80	(69.06)	1,103.48
	<b>Total Tax Expense</b>	<b>2,898.35</b>	<b>4,076.38</b>	<b>3,319.36</b>	<b>12,781.67</b>
<b>5</b>	<b>Net Profit/(Loss) For The Period (3-4)</b>	<b>8,712.52</b>	<b>11,459.81</b>	<b>9,262.11</b>	<b>38,405.03</b>
<b>6</b>	<b>Other Comprehensive Income/(Loss)</b>				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit plans	(9.27)	313.69	(112.81)	(37.06)
	(b) Items that will be reclassified to profit or loss				
	Exchange difference in respect of non integral foreign operations	(0.50)	32.90	283.36	779.21
	Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit plans	2.20	(79.04)	39.78	8.83
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>(7.57)</b>	<b>267.55</b>	<b>210.33</b>	<b>750.98</b>
<b>7</b>	<b>Total Comprehensive Income/(Loss) (5+6)</b>	<b>8,704.95</b>	<b>11,727.36</b>	<b>9,472.44</b>	<b>39,156.01</b>
<b>8</b>	<b>Profit/(Loss) For The Period Attributable to:</b>				
	- Owners of the Company	8,692.59	11,465.82	9,231.52	38,329.56
	- Non Controlling Interest	19.93	(6.01)	30.59	75.47
	<b>Other Comprehensive Income/(Loss) for the period attributable to:</b>				
	- Owners of the Company	(9.19)	266.48	208.49	744.42
	- Non Controlling Interest	1.62	1.07	1.84	6.56
	<b>Total Comprehensive Income/(Loss) for the period attributable to:</b>				
	- Owners of the Company	8,683.40	11,732.30	9,440.01	39,073.98
	- Non Controlling Interest	21.55	(4.94)	32.43	82.03
<b>9</b>	<b>Paid up Equity Share Capital ( Face value of ₹ 1/- each)</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>	<b>2,225.27</b>
<b>10</b>	<b>Other Equity</b>				1,89,206.72
<b>11</b>	<b>Earnings Per Share (Face value of ₹ 1/- each)</b>				
	- Basic & diluted (not annualised for quarters)	<b>3.91</b>	<b>5.16</b>	<b>4.16</b>	<b>17.25</b>



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(₹ in Lacs)

**Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2023**

PARTICULARS	CONSOLIDATED			
	Quarter Ended			Year Ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited) (Refer note 3)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
<b>1 Segment Revenue (Gross)</b>				
(a) Plywood and Allied Products	49,717.18	57,107.69	48,235.14	2,03,784.39
(b) Laminate and Allied Products	15,581.41	16,019.69	16,356.18	65,759.86
(c) Medium Density Fibre Board	16,687.48	16,100.01	15,560.47	64,013.58
(d) Particle Board	3,946.26	3,725.25	5,107.03	17,417.29
(e) Container Freight Station Services	2,143.65	2,351.77	2,093.25	8,252.43
(f) Others	1,206.21	1,275.94	1,670.95	6,047.84
<b>Total Segment Revenue</b>	<b>89,282.19</b>	<b>96,580.35</b>	<b>89,023.02</b>	<b>3,65,275.39</b>
Less : Inter Segment Revenue	182.18	35.63	144.90	618.71
<b>Gross Sales/Income from Operations</b>	<b>89,100.01</b>	<b>96,544.72</b>	<b>88,878.12</b>	<b>3,64,656.68</b>
<b>2 Segment Results [Profit/(Loss) Before Tax ]</b>				
(a) Plywood and Allied Products	6,534.61	8,929.31	4,671.65	22,728.46
(b) Laminate and Allied Products	1,402.61	1,969.73	2,192.86	9,264.72
(c) Medium Density Fibre Board	4,032.64	3,825.76	5,277.62	16,274.72
(d) Particle Board	844.41	589.59	1,786.17	4,363.04
(e) Container Freight Station Services	189.54	407.12	321.12	1,277.58
(f) Others	110.41	118.68	146.97	447.05
<b>Total Segment Results</b>	<b>13,114.22</b>	<b>15,840.19</b>	<b>14,396.39</b>	<b>54,355.57</b>
Less : Finance Costs	614.81	447.54	427.11	1,697.84
Other Unallocable Expenditure net of Unallocable Income	888.54	(143.54)	1,387.81	1,471.03
<b>Total Profit/(Loss) Before Tax</b>	<b>11,610.87</b>	<b>15,536.19</b>	<b>12,581.47</b>	<b>51,186.70</b>
<b>3a Segment Assets</b>				
(a) Plywood and Allied Products	97,540.11	89,980.63	90,264.74	89,980.63
(b) Laminate and Allied Products	43,665.37	41,544.34	32,706.61	41,544.34
(c) Medium Density Fibre Board	1,07,052.10	86,688.68	61,940.46	86,688.68
(d) Particle Board	13,290.93	12,936.13	6,936.52	12,936.13
(e) Container Freight Station Services	6,078.09	5,749.72	4,206.29	5,749.72
(f) Others	1,847.95	2,170.75	3,383.11	2,170.75
<b>Total Segment Assets</b>	<b>2,69,474.55</b>	<b>2,39,070.25</b>	<b>1,99,437.73</b>	<b>2,39,070.25</b>
Add: Unallocated Assets	13,174.71	32,555.91	35,093.50	32,555.91
<b>Total Assets</b>	<b>2,82,649.26</b>	<b>2,71,626.16</b>	<b>2,34,531.23</b>	<b>2,71,626.16</b>
<b>3b Segment Liabilities</b>				
(a) Plywood and Allied Products	21,843.39	25,293.77	25,178.25	25,293.77
(b) Laminate and Allied Products	9,621.05	8,283.69	7,516.64	8,283.69
(c) Medium Density Fibre Board	5,049.55	7,835.90	4,844.37	7,835.90
(d) Particle Board	916.89	672.19	1,068.96	672.19
(e) Container Freight Station Services	2,599.32	2,449.05	2,806.25	2,449.05
(f) Others	678.72	626.28	541.66	626.28
<b>Total Segment Liabilities</b>	<b>40,708.92</b>	<b>45,160.88</b>	<b>41,956.13</b>	<b>45,160.88</b>
Add: Unallocated Liabilities	42,168.49	35,403.41	27,771.94	35,403.41
<b>Total Liabilities</b>	<b>82,877.41</b>	<b>80,564.29</b>	<b>69,728.07</b>	<b>80,564.29</b>





## CENTURY PLYBOARDS (INDIA) LIMITED

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CIN: L20101WB1982PLC034435

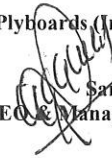
### Notes

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 4th August, 2023.
- 2 The Scheme of Arrangement between the Company and Century Infra Limited ('Transferee Company') and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder was approved by requisite majority of Shareholders and Unsecured Creditors of the Company at their respective meetings held on 20th March 2023. The petition for sanctioning the Scheme has been filed with the Hon'ble NCLT, Kolkata Bench on 31st March, 2023 and is subject to requisite statutory and regulatory approval. Pending such approvals, no accounting effect of the above-mentioned Scheme has been given in the above financial results. The Scheme, inter alia, provides for the transfer and vesting of the Container Freight Station Services undertaking of the Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof, the Transferee Company shall issue its equity shares to the Company. The Appointed Date for the Scheme is 1st April 2022.
- 3 The figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2023 and unaudited published year to date figures for the nine months upto 31st December, 2022, which were subjected to limited review as required under the Listing Regulations.
- 4 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date: 4th August, 2023  
Place: Kolkata



for Century Plyboards (India) Limited

  
Sanjay Agarwal  
CEO & Managing Director



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Century Plyboards (India) Limited for the quarter ended June 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Plyboards (India) Limited (Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") for the quarter ended June 30, 2023 (The "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The Statement includes financial results of the entities given below:  
Subsidiaries (including step down subsidiaries) - Auro Sundram Ply & Door Private Limited, Century MDF Limited, Ara Suppliers Private Limited, Arham Sales Private Limited, Adonis Vyaper Private Limited, Apnapan Viniyog Private Limited, Century Infotech Limited, Century Infra Limited, Century Panels Limited, Asis Plywood Limited, Century Ply (Singapore) Pte Limited, Century Gabon SUARL, Century Huesoulin Plywood Lao Co. Limited, Century Ply Laos Co. Limited, Century Ports Limited and Century Adhesives & Chemicals Limited.
5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. (i) The Statement includes the interim financial results/financial information of ten domestic subsidiaries (including one step down subsidiary) which have not been reviewed by their auditors, whose financial results/financial informations reflect total revenue of Rs. 221.75 lakh (before consolidation adjustments), total net profit/(loss) of Rs. 180.59 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. 180.59 lakh (before consolidation adjustments) for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results. These financial informations have been approved and furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.

(ii) The Statement includes the interim financial results/financial information of three foreign subsidiaries (including two step down subsidiaries) which have not been reviewed by their auditors, whose financial results/financial informations reflect total revenue of Rs. 2.71 lakh (before consolidation adjustments), total net profit/(loss) of Rs. (19.54) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (19.54) lakh (before consolidation adjustments) for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results. The Holding Company's Management has converted the financial results/informations of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion on the Statement, in so far as it relates to the balances affairs of such subsidiaries located outside India, is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.

(iii) We did not review the interim financial results/financial information of one domestic step-down subsidiary, whose interim financial results/financial information reflect total revenue of Rs. NIL (before consolidation adjustments), total net profit/(loss) of Rs. (0.17) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. (0.17) lakh (before consolidation adjustments) for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results. This interim financial results/financial information have been reviewed by other auditor whose reports have been furnished to us and our opinion on the financial results, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary are based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

(iv) We did not review the interim financial results/financial information of one foreign subsidiary, whose financial results/financial information reflect total revenue of Rs. 1094.62 lakh (before consolidation adjustments), total net profit/(loss) of Rs. 89.81 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs. 89.81 lakh (before consolidation adjustments) for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results. This financial results/financial information have been reviewed by other auditor under generally accepted auditing standards applicable in its country. Holding Company's management has converted the financial results/financial information of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. Our opinion on the Statement in so far as relates to the amounts and disclosures included in respect of this subsidiaries are based solely on the reviewed financial statements under their local GAAP which have been converted by Holding Company's Management into Indian GAAP and certified by the Holding Company's Management.

Our conclusion on the Statement is not modified with respect to above matters.



# Singhi & Co.

Chartered Accountants

.....contd.

7. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The published year to date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No. 302049E



**Rajiv Singh**  
Partner

Membership No. 053518  
UDIN: 23053518BGZCGK8964

Place: **Kolkata**  
Dated: **August 04, 2023**

