



**THAKRAL**

TSIL/ 62181 /2021

03/08/2021

**The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI - 400 001**

Dear Sir,

Sub: Submission of Statement of Impact of Audit Qualifications on  
Audited accounts as on 31.03.2021

We refer to the e-mail dated 29/07/2021 from BSE Ltd. We hereby submit the Statement of Impact of Audit Qualifications on Audited accounts as on 31.03.2021

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours faithfully,

**For THAKRAL SERVICES (INDIA) LIMITED**

**DIRECTOR**

**THAKRAL SERVICES (INDIA) LIMITED**

1<sup>ST</sup> Floor, Shree Rajarajeshwari Arcade, No. 23/50/1A/514/2/1-1, Near Courtyard Marriot Hotel, Outer Ring Road  
Opp. Lumbini Garden, Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891  
www.thakral-india.co.in C I N : L70101KA1983PLC005140



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Statutory Auditor has qualified for two items for which our reply is as under:-

Confirmation on balance of Book Debts not obtained from Customer.

Nature of the company and business involves more volume of individuals transaction and its payment need to be collected from each unit / branch level. Hence arranging balance confirmation for such large number of transactions for their outstanding payment is not possible in short span of time. Even Earnest Money Deposit and Retention amount outstanding is nothing but part of the retained receivable from customer after completion of warranty period, hence volume is in line with receivable transactions. But Management is confident and keeping track & for organising for collection of all Receivables, Retention and Earnest Money Deposits on priority.

Confirmation of Stock lying with Customers.

In case of some new installations, our involvement starts while the site is under construction. For example we may be required to lay CCTV cables before false ceiling is laid. In such cases we remain owner of the material used for such partial/pre-site readiness installation cases and are categorised as "Stock Lying with customers" till the site is fully ready and installed. Normally such sites are under the control of caretakers appointed by Banks and no Bank official is directly available on the site. Hence it is not possible to always obtain confirmation from the customers. However there is a system to periodically tally and close all such cases with subsequent billings.

**For THAKRAL SERVICES (INDIA) LIMITED**

**(DIRECTOR)**

**(CHIEF FINANCIAL OFFICER)**

**THAKRAL SERVICES (INDIA) LIMITED**

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