



Empire Industries Limited

September 21, 2022

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**Scrip Code: 509525**

**Sub : Outcome of the 121<sup>st</sup> Annual General Meeting ('AGM') pursuant to Regulation 30 read with Schedule III (Part A) (13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

The 121<sup>st</sup> Annual General Meeting of **Empire Industries Limited** ('Company') commenced at 3:00 pm on Wednesday, 21<sup>st</sup> September, 2022 by means of Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India.

In this regards, please find below the details regarding the brief proceedings of the 121<sup>st</sup> Annual General Meeting ('AGM') of the Company held on **Wednesday, September 21, 2022 at 3.00 pm.**

Mr. S. C. Malhotra, chaired the proceedings at the AGM and after ascertaining the required quorum, the Chairman called the meeting to order. The Chairman welcomed the members to the virtual AGM and introduced the Directors and other senior officials of the Company who are participating from various locations.

The Chairman informed the members that as required, the company had provided the facility for remote e-voting commenced at Saturday, 17<sup>th</sup> September, 2022 (9:00 a.m. IST) and concluded at Tuesday, 20<sup>th</sup> September, 2022 (5:00 p.m. IST).

He, then, presented the highlights of the performance of the Company.

The Chairman then mentioned that the Annual Report together with Notice was circulated through email and with the consent of the members present; the Notice convening the 121<sup>st</sup> AGM forming part of the annual report, directors' report, secretarial audit report, and the independent auditors' report was taken as read.

He further informed that those members who are present at the virtual AGM and who did not participate in the remote e-voting can cast their votes through e-voting platform provided by NSDL at any time during the meeting and e-voting platform will be kept open for 15 minutes after the conclusion of the meeting.

The Chairman has invited speaker shareholders for their queries.

The Chairman then invited the shareholders to raise any queries or comments on the performance of the company or any other relevant comments.

The various shareholders have praised the management that in such a difficult situation also the company has declared the dividend and continuously striving for excellence.

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**Divisions**

Empire Machine Tools MFTM • Empire Machine Tools MCAT • Vitrum Glass  
Empire Industrial Equipment • Empire Vending (GRABBIT) • Empire Foods  
The Empire Business Centre • Empire Industrial Centrum

The shareholders have also raised their concern over future outlook, performance and operation of the company.

The Chairman replied them about the future outlook and operations of the Company.

At the AGM, the following business items were discussed and considered:-

SR.	RESOLUTIONS	ORDINARY OR SPECIAL
1	Received, considered and adopted the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	Declared dividend for the financial year ended March 31, 2022.	Ordinary
3	Re-appointed a Director in place of Mr. Kabir Malhotra, who retired by rotation, and being eligible, offered himself for re-appointment.	Ordinary
4	Re-appointment of M/s. A. T. Jain & Co. as Statutory Auditors from the conclusion of 121 <sup>st</sup> Annual General Meeting until the conclusion of the 126 <sup>th</sup> Annual General Meeting of the Company.	Ordinary
5	Ratification and confirmation of the remuneration payable to M/s. Vinay Mulay & Co, Cost Accountants (Registration No. M/8791) appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2022-2023 amounting to Rs.1,50,000/- (Rupees One Lakh Fifty Thousand Only).	Ordinary

The detailed results of voting (both for remote e-voting and e-voting at AGM) shall be intimated as per the statutory timelines.

The scrutinizer will submit the consolidated report on the e-voting and e-voting at AGM of the Company by Friday, September 23, 2022.

The AGM commenced at 3:00 p.m. (IST) and concluded at 3.50 p.m. (IST)

We request you to take the same on your records.

FOR EMPIRE INDUSTRIES LIMITED

  
SUHAS CHANDRA NANDA  
DIRECTOR – FINANCE & COMPANY SECRETARY  
ACS 13703

