

November 05, 2019

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Reg. Security Code No: 505690

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Unaudited Standalone Financial Results for the quarter and half-year ended September 30, 2019 alongwith Limited Review Report submitted by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held on November 05, 2019. The Meeting of the Board of Directors commenced at 12.45 p.m. and concluded at 1.30 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGG. CO. LTD.



KHUSHMEETA BAFNA
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: A/a.

Brady & Morris Engineering Co. Ltd
Registered Office: "Brady House", 4th Floor, 12/14 Veer Nariman Road, Fort, Mumbai - 400 001
CIN:L29150MH1946PLC004729
Statement of Unaudited Standalone Results for the quarter and half year ended 30th September, 2019

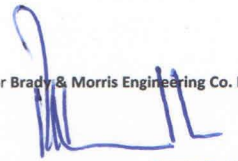
(Rs. In lakhs)

Sr. No.	Particulars	Standalone					
		For the Quarter Ended			For the Six Month Ended		For the Year ended
		Quarter ended 30/09/2019	Preceding Quarter ended 30/06/2019	Corresponding Quarter ended 30/09/2018 in the previous year	Six Month Ended 30/09/2019	Six Month Ended 30/09/2018	Year ended 31/03/2019
(Refer Notes below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1	Income from Operations						
a)	Revenue from operations (Note 7)	903.93	1,331.19	1,216.40	2,235.12	2,197.96	4,366.30
b)	Other Income	14.29	7.27	5.65	21.56	36.60	82.23
	Total Income	918.21	1,338.46	1,222.04	2,256.67	2,234.56	4,448.53
2	Expenses						
a	Cost of materials consumed	753.90	748.99	526.36	1,502.89	1,072.08	2,396.16
b	Purchase of stock-in-trade	-	-	0.37	-	0.63	7.50
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(363.30)	66.71	283.44	(296.59)	307.42	171.53
d	Employee benefits expenses	173.60	171.32	162.06	344.92	308.10	627.00
e	Finance costs	20.43	32.61	36.26	53.04	64.81	117.91
f	Depreciation and amortization expenses	18.85	18.61	24.09	37.46	49.48	101.60
g	Other expenses	207.98	215.06	159.69	423.04	365.60	774.16
	Total Expenses	811.46	1,253.29	1,192.27	2,064.76	2,168.12	4,195.86
3	Profit / (Loss) from ordinary activities before exceptional items and tax	106.76	85.17	29.78	191.92	66.43	252.67
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	106.76	85.17	29.78	191.92	66.43	252.67
6	Tax Expense						
a	Provision for taxation (net)	10.89	17.95	-	28.84	6.50	45.40
b	Earlier year tax provisions (written back)	-	-	-	-	-	-
c	Provision for Deferred tax liability / (asset)	-	-	-	-	-	-
7	Net Profit / (Loss) for the period	95.87	67.22	29.78	163.08	59.93	207.27
8	Other comprehensive income / (expenses)						
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	0.80
	Fair valuation of investment in equity shares	-	-	-	(0.00)	-	7.73
9	Total comprehensive income for the period	95.87	67.22	29.78	163.08	59.93	215.80
10	Paid-up equity share capital (face value of Rs.10/-)	225.00	225.00	225.00	225.00	225.00	225.00
	Earning per share (of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	4.26	2.99	1.32	7.25	2.66	9.21
b	Diluted (in Rs.)	4.26	2.99	1.32	7.25	2.66	9.21

NOTES

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 5, 2019. These results have been subjected to limited review by Statutory Auditors of the Company.
- The above Unaudited Standalone Financial Results for the quarter ended September 30, 2019 are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.bradymorris.in).
- The figures of the quarter ended June 30, 2019, September 30, 2018 and half Year ended September 2018 as per the published results and the figures of quarter ended september 30, 2019 is difference between half year ended september 2019 and quarter ended June 30, 2019.
- The segment reporting as defined in Ind AS 108 is not applicable.
- Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

For Brady & Morris Engineering Co. Ltd.



Pavan G. Morarka
Chairman
DIN: 00174796

Place: Mumbai
Date: 5th November, 2019

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

	As at 30-09-2019		As at 31-03-2019	
ASSETS	Rs. In Lakhs		Rs. In Lakhs	
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	861.18		889.65	
(b) Capital Work in Progress	105.90		105.90	
(c) Intangible Assets	5.86		8.55	
(d) Financial Assets				
(i) Investments	58.30		58.30	
(ii) Loans	10.88		9.68	
(e) Other Non Current Assets	80.44	1,122.55	80.45	1,152.53
CURRENT ASSETS				
(a) Inventories	1,572.87		1,521.12	
(b) Financial Assets				
(i) Trade Receivables	1,296.11		1,526.55	
(ii) Cash and Cash Equivalents	3.13		0.92	
(iii) Bank balances other than above (ii)	96.00		91.00	
(iv) Loans	-		5.82	
(iv) Others	0.74		0.89	
(c) Current Tax Assets (Net)	8.34		-	
(d) Other Current Assets	83.18		88.63	
		<u>3,060.37</u>		<u>3,234.93</u>
TOTAL ASSETS		<u>4,182.92</u>		<u>4,387.46</u>
EQUITY AND LIABILITIES				
(a) Equity Share Capital	225.00		225.00	
(b) Other Equity	163.75		0.67	
		<u>388.75</u>		<u>225.67</u>
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	2,062.67		2,042.87	
(ii) Others	65.17		62.99	
(b) Provisions	16.74		14.19	
(c) Other Non Current Liabilities	1.64	2,146.23	0.00	2,120.05
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	355.67		662.33	
(ii) Trade Payables dues to				
Micro and Small Enterprise	40.80			
Other than Micro and Small Enterprise	842.17		1,003.74	
(iii) Other Financial Liabilities	-		41.41	
(b) Other Current Liabilities	408.43		268.28	
(c) Provisions	0.88		0.88	
(d) Current Tax Liabilities (Net)	-		1.50	
		<u>1,647.95</u>		<u>1,978.14</u>
		<u>4,182.92</u>		<u>4,323.86</u>

For Brady & Morris Engineering Co. Ltd.



Pavan G. Morarka
Chairman
DIN: 00174796

Place: Mumbai
Date: 5th November, 2019

BRADY & MORRIS ENGG. CO. LTD.

UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2019

Particulars	(Rs. In Lakhs)		
	Apr 19 to Sep 19	Apr 18 to Sept 18	2018-19
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (loss) Before Tax	191.92	29.78	252.65
Adjustments for:			
Depreciation and amortization	37.46	24.09	101.60
Interest and finance charges	53.04	36.26	117.91
Interest income	(6.75)	(0.26)	(12.84)
(Gain)/Loss on fixed assets sold/ discarded (net)	(0.35)	-	(0.59)
Provisions for Employees Benefits	-	-	0.80
Sundry Balance Written off	13.80	-	-
Sundry Balance Written Back	(11.98)	(0.02)	(1.72)
Operating Profit before Working Capital Changes	277.14	89.85	457.81
Adjustments for changes in working capital :			
(Increase)/decrease in trade receivables, loans & advances and other assets	226.76	(421.93)	(115.26)
(Increase)/decrease in inventories	(51.75)	325.26	178.68
Increase/(decrease) in trade payables, other liabilities and provisions	(67.29)	106.75	(52.46)
Cash Generated from Operations	384.86	99.93	468.77
Income taxes paid	(38.68)	(0.59)	8.40
Net Cashflow from Operating Activities	346.18	99.34	477.17
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(6.31)	(8.80)	(41.26)
Proceeds from sale of fixed assets	0.35	-	19.73
(Additions)/Disposal in capital work in progress	0.00	-	0.85
Investments in bank deposits	(5.00)	(7.00)	(7.00)
Interest received	6.89	0.26	12.55
Net Cashflow from / (used in) Investing Activities	(4.07)	(15.55)	(15.14)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Receipts from / (Repayments of) long term borrowings	(286.86)	(45.84)	(344.53)
Interest and finance charges	(53.04)	(36.26)	(117.91)
Net Cashflow from / (used in) Financing Activities	(339.89)	(82.10)	(462.44)
Net Increase/(Decrease) in Cash and Cash Equivalents	2.21	1.69	(0.41)
Cash and bank balances at the beginning of the period	0.92	1.33	1.33
Cash and bank balances at the end of the period	3.13	3.02	0.92

For Brady & Morris Engineering Co. Ltd.



Pavan G. Morarka
Chairman
DIN: 00174796

Place: Mumbai
Date: 5th November, 2019



Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company for the Quarter ended September 30, 2019, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

**Review Report to
The Board of Directors
Brady & Morris Engineering Co. Ltd.**

We have reviewed the accompanying statement of unaudited standalone interim financial results of Brady & Morris Engineering Co. Ltd. (the 'Company'), Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai - 400 001, for the quarter ended September 30, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended read with SEBI Circular no.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the statement in accordance with the recognition measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on November 05, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)



Brijesh Mathur
Brijesh Mathur
Partner
Mem. No. 039565

Place: Mumbai
Date: November 05, 2019

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