

9<sup>th</sup> June, 2022

To  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Scrip Code: 509635

The Manager - Listing  
National Stock Exchange of India  
Limited  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
SYMBOL: IINDCOMPOS

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to the provisions of Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year ended 31<sup>st</sup> March, 2022 in the format prescribed by the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



**Vikram Soni**  
Company Secretary & Compliance Officer  
Membership No. A36705



Encl: As above

**Regional Sales Offices**

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013 • Tel : 91 - 33- 2236078 • Fax : 91-33-22360788

West : Peninsula Business Park, 'A' Tower, 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 India • Tel : 91-22-6688 0100 • Fax : 91-22- 6688 0105

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106 Tel : 91- 44-2363 3722

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or Investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or Investments			Details of the loans, inter-corporate deposits, advances or Investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Hindustan Composites Limited	Compo Advics (India) Pvt. Ltd.	Joint venture	Royalty Received	As approved by Board 1% of Net Sales	7.01	0	0								
2	Hindustan Composites Limited	Compo Advics (India) Pvt. Ltd.	Joint venture	Purchase of Raw Material	As approved by Board, 500.00 p.a. (for a period of 12 years)	10.01*	161.46	163.58								
3	Hindustan Composites Limited	Compo Advics (India) Pvt. Ltd.	Joint venture	Sale of Raw Material	As approved by Board, 500.00 p.a. (for a period of 12 years)	25.63*	0	0								
4	Hindustan Composites Limited	J L Morison (India) Ltd.	promoter/promoter group	Rent Paid	14.52 p.a. (for a period of 3 years)	7.26	0	0								
5	Hindustan Composites Limited	J L Morison (India) Ltd.	promoter/promoter group	Dividend Income	As approved by share holders	0	2.46	0								
6	Hindustan Composites Limited	Leaders Healthcare Ltd.	promoter/promoter group	Inter Corporate Deposits Received Back	100.00	0	60	0								
7	Hindustan Composites Limited	Leaders Healthcare Ltd.	promoter/promoter group	Interest on ICD	10% on ICD	0.1	0.56	0								
8	Hindustan Composites Limited	Leaders Healthcare Ltd.	promoter/promoter group	Purchase of Investment - Rasoi Ltd. Equity Shares	524.88	524.88	0	0	NA	NA	NA	Purchase of Equity Shares	NA	NA	NA	NA
9	Hindustan Composites Limited	Mr. Ashok B Vadiya	Key Management Personnel - Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	2.7	0	1.9								
10	Hindustan Composites Limited	Mr. Deepak Sethi	Key Management Personnel - Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	2.4	0	1.9								
11	Hindustan Composites Limited	Mr. K. S. Brar	Key Management Personnel - Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	2.7	0	1.9								
12	Hindustan Composites Limited	Mr. Lalit Kumar Bararia	Key Management Personnel - Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	1.9	0	1.9								
13	Hindustan Composites Limited	Mr. P.K. Choudhary	Key Management Personnel - Managing Director	Salaries and other employee benefits	88.00 + Perquisites	46.32	3.63	0								
14	Hindustan Composites Limited	Mr. R.N. Mody	Key Management Personnel - Executive Chairman	Salaries and other employee benefits	156.00 + Perquisites	78.15	7.7	0								
15	Hindustan Composites Limited	Mr. Sunil Jindal	Key Management Personnel - Chief Financial Officer	Salaries and other employee benefits	29.00 + Perquisites	13.67	1.34	0								
16	Hindustan Composites Limited	Mr. Varunn Mody	promoter/promoter group	Rent Paid	16.80	8.4	0	0								



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S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of Indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured
17	Hindustan Composites Limited	Mr. Varunn Mody	promoter/promoter group	Salaries and other employee benefits	84.00 + Perquisites	42.75	3.61	0							
18	Hindustan Composites Limited	Mr. Varunn Mody	promoter/promoter group	Rent Deposit	As per Rent Agreement	0	6.6	6.6							
19	Hindustan Composites Limited	Mr. Vikram Soni	Key Management Personnel - Company Secretary & Compliance Officer	Salaries and other employee benefits	13.00	6.76	0.65	0							
20	Hindustan Composites Limited	Mrs. Preeti Vimal Agarwal	Key Management Personnel - Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	2.8	0	1.9							
21	Hindustan Composites Limited	Mrs. Shashi Mody	Promoter / Prmoter Group - Relative of Director - Daughter-in-law of Mr. Raghu Mody, Executive Chairman	Salaries and other employee benefits	17.60 + Perquisites	15.12	0.61	0							
22	Hindustan Composites Limited	Pallawi Resources Private Limited	promoter/promoter group	Rent Paid	3.96 p.a. (plus applicable rate of GST) (for a period of 5 years)	2.33*	0	0							
23	Hindustan Composites Limited	Pallawi Resources Private Limited	promoter/promoter group	Inter Corporate Deposit Receivable	1750.00	0	1750	1750							
24	Hindustan Composites Limited	Pallawi Resources Private Limited	promoter/promoter group	Interest on ICD	10% on ICD	87.26	121.1	40.99							
25	Hindustan Composites Limited	Raso: Express Pvt. Ltd.	promoter/promoter group	Purchase of Air Tickets	200.00 p.a. (plus applicable rate of GST) (for a period of 10 years)	16.25*	0.33	0							

- Notes:**
- 1) Related Party Transactions that are required to be approved by any other Committee/Board of Directors are routed through such other Committee/Board of Directors.
  - \*2) Amount paid is inclusive of GST
  - 3) All related party transactions entered during the half year were in ordinary course of the business;
  - 4) No amounts in respect of related parties have been written off/ written back, nor has any provision been made for doubtful debts / receivables during the half year

