

Date: 14th November, 2018

To,
The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Outcome of Meeting of the Board of Directors of the Company held on 14th November, 2018

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held on Wednesday, 14th November, 2018 from 10:30 A.M. to 02:30 P.M. at the corporate office of the Company at Sixth Floor, Plot No. 19 & 20, Sector-142, Noida-201304 (U.P.). The Board at the meeting inter-alia considered, approved and took on record the following matters.

1. Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2018 along with Statement of Assets and Liabilities.
2. Limited Review Report of the Statutory Auditors on the Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2018.

Thanking you,

For Advance Metering Technology Limited



Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary

Encl.: As above

LIMITED REVIEW REPORT

To,
The Board of Directors,
Advance Metering Technology Limited

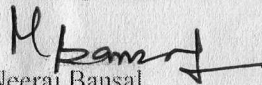
We have reviewed the accompanying unaudited standalone financial results ("the statements") of Advance Metering Technology Limited ("the Company") for the quarter and half year ended September 30, 2018 and the standalone statement of assets and liabilities as at September 30, 2018 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto.

These statements are the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and the amendment thereto, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N


Neeraj Bansal
Partner
Membership No. 095960



Place:
Dated: November 14, 2018

ADVANCE METERING TECHNOLOGY LIMITED

Regd Off.: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019
Corporate Office :6th Floor ,Plot No-19 and 20, Sector-142 , Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

Amount(₹ in lakhs)

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
1.	Income from operations						
	(a) Revenue from Operations	2,759.10	1,743.55	769.71	4,502.65	2,061.02	4,163.17
	(b) Other Income	63.43	15.37	90.24	78.80	247.75	369.25
	Total Income from operations	2,822.53	1,758.92	859.95	4,581.45	2,308.77	4,532.42
2.	Expenses						
	(a) Cost of materials consumed	1,598.90	1,215.50	546.20	2,814.41	1,214.15	2,550.87
	(b) Excise Duty on sale of goods	-	-	-	-	114.18	114.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.20	(244.55)	(222.54)	(224.35)	(270.04)	(130.04)
	(d) Employees benefits expense	188.17	188.31	176.09	376.48	359.48	731.23
	(e) Finance costs	203.16	172.56	132.90	375.71	294.57	608.32
	(f) Depreciation and amortisation expense	109.45	97.52	91.59	206.97	181.45	370.00
	(g) Other expenses	495.31	324.50	255.38	819.81	498.21	1,002.91
	Total expenses	2,615.19	1,753.85	979.62	4,369.03	2,392.00	5,247.46
3.	Profit / (Loss) before exceptional items (1-2)	207.34	5.08	(119.67)	212.42	(83.23)	(715.04)
4.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	207.34	5.08	(119.67)	212.42	(83.23)	(715.04)
6.	Tax expenses						
	Current Tax (Net of MAT credit entitlement)	-	-	-	-	-	-
	Deferred Tax Asset/(Liability)	-	-	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	207.34	5.08	(119.67)	212.42	(83.23)	(715.04)
8.	Other Comprehensive Income (OCI)						
	a) i Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(2.13)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) i Items that will not be classified to profit or loss	-	-	-	-	-	-
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(2.13)
9.	Total Comprehensive Income for the period (7+8)	207.34	5.08	(119.67)	212.42	(83.23)	(717.17)
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	802.87	802.87	802.87	802.87	802.87	802.87
11.	Reserves i.e. Other equity						12,138.44
12.	Earning Per Share (Not Annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)						
	a) Basic	1.29	0.03	(0.75)	1.32	(0.52)	(4.45)
	b) Diluted	1.29	0.03	(0.75)	1.32	(0.52)	(4.45)



STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
1	Segment Revenue (Gross)						
	a) Power Generation	416.41	312.33	290.64	728.74	630.89	771.44
	b) Meters & Others	2,342.69	1,431.22	479.07	3,773.91	1,430.13	3,391.73
	Total	2,759.10	1,743.55	769.71	4,502.65	2,061.02	4,163.17
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations (Gross)	2,759.10	1,743.55	769.71	4,502.65	2,061.02	4,163.17

2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Power Generation	309.48	209.18	183.39	518.66	419.99	370.67
	b) Meters & Others	144.48	120.34	(98.26)	264.82	(125.71)	(128.97)
	Total	453.96	329.52	85.13	783.48	294.28	241.70
	Less : Interest	(203.16)	(172.56)	(132.90)	(375.71)	(294.57)	(608.32)
	Less : Other Unallocable Expenses Net off Unallocable Income	(43.46)	(151.88)	(71.90)	(195.35)	(82.94)	(348.42)
	Net Profit (+) / Loss(-) before Tax	207.34	5.08	(119.67)	212.42	(83.23)	(715.04)

3	Segment Assets						
	a) Power Generation	5,975.70	5,808.28	5,937.12	5,975.70	5,937.12	5,636.89
	b) Meters & Others	7,860.58	6,319.87	4,693.60	7,860.58	4,693.60	5,262.98
	c) Others- Unallocable	10,670.96	10,947.45	10,433.23	10,670.96	10,433.23	10,691.80
	Total	24,507.24	23,075.60	21,063.95	24,507.24	21,063.95	21,591.67
	Segment Liabilities						
	a) Power Generation	2,569.80	2,563.22	2,472.35	2,569.80	2,472.35	2,493.74
	b) Meters & Others	6,017.30	4,894.51	3,894.53	6,017.31	3,894.53	4,410.78
	c) Others- Unallocable	2,766.40	2,671.47	1,121.82	2,766.40	1,121.82	1,745.83
	Total	11,353.50	10,129.20	7,488.70	11,353.51	7,488.70	8,650.35



ADVANCE METERING TECHNOLOGY LIMITED

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CIN # L31401DL2011PLC271394

Standalone Statement of Un-Audited Assets and Liabilities as at September 2018

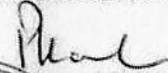
Particulars	Standalone	
	As at Sep 30, 2018	As at March 31, 2018
	Amount (₹)	Amount (₹)
ASSETS		
Non-current assets		
Property, Plant and Equipment	9,282.86	9,347.74
Capital work-in-progress	2,134.47	1,933.31
Other Intangible assets	102.39	77.56
Intangible assets under development	8.68	34.60
Financial Assets		
Investments	917.26	912.06
Loans	72.12	66.94
Other financial assets	95.00	113.28
Other non-current assets	117.07	39.43
Total non-current assets	12,729.85	12,524.92
Current assets		
Inventories	1,306.64	794.08
Financial Assets		
Investments	5,589.29	5,606.82
Trade receivables	3,215.23	1,627.68
Cash and cash equivalents	95.72	71.68
Other balances with bank	993.30	779.30
Loans	132.23	14.56
Other financial assets	47.09	55.30
Other current assets	397.89	117.34
Total current assets	11,777.39	9,066.76
TOTAL ASSETS	24,507.24	21,591.68
EQUITY AND LIABILITIES		
Equity		
Equity share capital	802.87	802.87
Other equity	12,350.86	12,138.44
Total equity	13,153.73	12,941.31
Non-current liabilities		
Financial liabilities		
Borrowings	683.54	632.40
Other financial liabilities	16.11	13.12
Provisions	40.36	37.29
Other non-current liabilities	6.04	2.66
Total non-current liabilities	746.05	685.47
Current liabilities		
Financial liabilities		
Borrowings	7,605.94	6,217.38
Trade payables	2,362.67	1,250.63
Other financial liabilities	388.65	398.99
Provisions	11.09	11.09
Other current liabilities	239.11	86.81
Total current liabilities	10,607.46	7,964.90
TOTAL EQUITY AND LIABILITIES	24,507.24	21,591.68



NOTES:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 Consequent to the Introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise and Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standards and Schedule III of Companies Act, 2013, GST, VAT, etc. are excluded from Gross Revenue from sale of products and services for applicable periods. In view of the aforesaid restructuring of indirect taxes, Gross Revenue from sale of products and services and Excise duty for the six months ended 30th September, 2018 are not comparable with the corresponding previous period.
- 3 The above standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November 2018.
- 4 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
- 5 Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board
Advance Metering Technology Limited



(P.K. Ranade)
Chairman/Managing Director
DIN-00025359



Place : Noida
Dated : 14th Nov, 2018