



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

April 01, 2023

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code – 540047/959525/959643

Scrip Code – DBL

Subject: Withdrawal of rating from CARE Edge Ratings by the Company and revision.

Dear Sir,

We would like to inform you that the Company has asked for withdrawal of rating from CARE Edge Ratings. We would like to submit that the Company is already rated by two external Credit rating agencies i.e. CRISIL Ratings and India Ratings & Research in "A" category even though it is required to seek rating from only one rating agency as per its financial obligations. Also important to note that CARE Edge Ratings was not covering entire credit exposure of the Company and was only rating part facilities availed by the Company. In this regard the Company had received No Objection letters dated June 28, 2022 and March 29, 2023 from Punjab National Bank, (Lead Bank of Dilip Buildcon Limited working capital consortium), for withdrawal of existing external rating from CARE Edge Ratings. In addition to this, the Company also received No Objection Certificates from other lenders such as Hinduja Leyland Finance Limited and PTC India Financial Services Limited for withdrawal of existing external rating from CARE Edge Ratings. In view of all the above facts, company had requested for withdrawal of the credit ratings (except credit rating for Non-Convertible Debentures) from CARE Edge Ratings and accordingly the credit rating has been withdrawn on March 31, 2023.

The last credit ratings received from the External Credit Rating Agencies are as under:

Facilities/ Instruments	Last CRISIL Ratings Received	Last India Ratings & Research Received	Last Revised Care Ratings Received
Long -term Bank Facilities	CRISIL A/Negative	IND A/Negative/IND A1	CARE BBB+; Stable
Long -term/Short -term Bank facilities	CRISIL A1	IND A/Negative/IND A1	CARE BBB+; Stable / CARE A2
Non-Convertible Debentures	NA	NA	CARE BBB+; Stable

Further, as per Company's Code of conduct of Prevention of insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the Company for all insiders, designated persons and their immediate relatives, connected persons, fiduciaries and intermediaries is already closed from the end of quarter till 48 hours after the declaration of financial results of the Company for the quarter ended March 31, 2023.

We hereby request you to take the above information on your record.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary



Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com