

# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai\_ 400 059  
CIN: L21091MH1970PLC014865 Website: [www.venturatextiles.com](http://www.venturatextiles.com)  
Tel No: (91-22) 2834 4453/ 4475. Email: [mkt2@venturatextiles.com](mailto:mkt2@venturatextiles.com)

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14<sup>th</sup> November 2020

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 516098, ISIN: INE810C01044

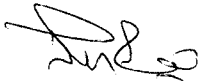
**Subject: Un-Audited financial Results for the quarter and half year ended on 30<sup>th</sup> September 2020, along with Limited Review Report**

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 please find enclosed the Un-audited Financial Results for the quarter and half year ended on September 30, 2020 along with Limited Review Report.

Kindly acknowledge the same.

Thanking you,

Yours Faithfully  
For Ventura Textiles Limited



\_\_\_\_\_  
P. M. Rao  
Chairman & Managing Director  
(DIN: 00197973)



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14<sup>th</sup> November 2020

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the board of Directors of the Company was held today i.e., **14<sup>th</sup> November, 2020 at 04.00 p.m** at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400059 and inter alia have approved and adopted Un-Audited Financial Results along with Limited Review Report issued by statutory auditors of the Company for the quarter and half year ended on 30<sup>th</sup> September 2020 in accordance with the Indian Accounting Standards (IND-AS) as per the companies (Indian Accounting Standard) Rules, 2015, which have been duly reviewed and recommended by the Audit Committee.

Further please to note that the company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.


The meeting of Board of Directors of the Company commenced on 04.00 p.m and concluded at 05.00 p.m

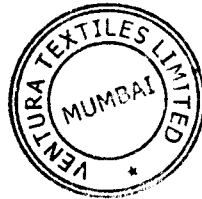
This may please be treated as compliance made under Regulation 30& 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Audited Standalone and Consolidated Financial Results will be made available on the Company's website i.e. [www.venturatextiles.com](http://www.venturatextiles.com).

Kindly request to note the same.

For Ventura Textiles Limited

  
\_\_\_\_\_  
P. M. Rao  
Chairman & Managing Director  
(DIN: 00197973)



## Ventura Textiles Limited

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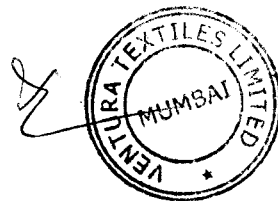
CIN : L21091MH1970PLC014865; website : www.Venturatextiles.com

Tel : 022-2834 4453 , Fax : 022-2835 1974; email: mkt2@venturatextiles.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER ,2020**

( Rs in Lacs )

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations	13.49	-	73.28	13.49	293.05	429.37
	Other Income	29.46	5.68	22.09	35.14	42.90	97.32
	<b>Total Revenue</b>	<b>42.94</b>	<b>5.68</b>	<b>95.37</b>	<b>48.62</b>	<b>335.95</b>	<b>526.69</b>
	<b>Expenses :</b>						
	Cost of Material consumed	-	-	41.46	-	278.43	359.97
	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	14.43	-	16.78	14.43	(43.92)	(2.30)
	Employee benefits expense	10.74	7.99	17.66	18.73	37.34	21.53
	Finance Cost	8.07	7.86	57.76	15.93	112.48	110.74
	Depreciation and amortization expense	19.90	19.83	7.97	39.73	15.94	79.47
	Other Expense	49.20	18.90	57.46	68.10	124.07	346.30
	<b>Total Expenses</b>	<b>102.35</b>	<b>54.58</b>	<b>199.09</b>	<b>156.93</b>	<b>524.34</b>	<b>915.71</b>
	Profit / (Loss) before exceptional and extraordinary item (III - IV)	(59.41)	(48.90)	(103.72)	(108.31)	(188.39)	(389.02)
	Exceptional Items	-	-	-	-	-	-
	Profit / (Loss) before Extraordinary Items and tax (V - VI)	(59.41)	(48.90)	(103.72)	(108.31)	(188.39)	(389.02)
	Extraordinary Item	-	-	-	-	-	-
	Profit / (Loss) before tax	(59.41)	(48.90)	(103.72)	(108.31)	(188.39)	(389.02)
	Tax Expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax of Earlier Years	-	-	-	-	-	(1.80)
	Profit / (Loss) for the period from continuing operations (VII - VIII)	(59.41)	(48.90)	(103.72)	(108.31)	(188.39)	(387.22)
	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-
	Profit / (Loss) for the period / Year	-	-	-	-	-	-
	Profit / (Loss) for the period / Year	(59.41)	(48.90)	(103.72)	(108.31)	(188.39)	(387.22)
	<b>Other Comprehensive Income</b>						
	Items that will not be re-classified to Profit or loss						
	- Re-measurement gains / (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period / Year</b>	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period / year</b>						
	<b>Paid-up equity share capital (Equity Shares of RS.10/- each)</b>	194.52	194.52	194.52	194.52	194.52	194.52
	<b>Earning Per Equity Share (EPS)</b>						
	(1) Basic	(0.31)	(0.25)	(0.53)	(0.56)	(0.97)	(1.99)
	(2) Diluted	-	-	-	-	-	-



STATEMENT OF ASSETS AND LIABILITIES			
Particulars	HALF YEAR ENDED		(Rs.in Lacs)
	30.09.2020 (Un-Audited)	30.09.2019 (Un-Audited)	
<b>A. ASSETS</b>			
<b>1 Non Current Assets</b>			
Property, Plant and Equipment	1,165.79	597.73	
Capital Work-in-Progress	-	718.29	
Non-Current Investments	11.87	11.87	
<b>Sub total- Non-Current Assets</b>	<b>1,177.66</b>	<b>1,327.89</b>	
<b>2 Current Assets</b>			
(a) Inventories	226.72	328.23	
(b) Trade Receivables	62.56	61.79	
(c) Cash and Cash Equivalents	4.60	2.69	
(d) Other Current Assets	226.05	319.95	
<b>Sub total- Current Assets</b>	<b>519.93</b>	<b>712.66</b>	
<b>TOTAL- ASSETS</b>	<b>1,697.59</b>	<b>2,040.55</b>	
<b>A. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share Capital	1,944.07	1,944.07	
(b) Other Equity	(2,932.54)	(2,625.40)	
<b>Total Equity</b>	<b>(988.47)</b>	<b>(681.33)</b>	
<b>LIABILITIES</b>			
<b>2 Non-Current Liabilities</b>			
Non-Current Borrowings			
(a) Term Loans from Bank	1,633.95	1,643.11	
(b) Working Capital Borrowings	460.34	453.00	
(c) Other Non-Current Liabilities	331.62	443.66	
<b>Subtotal- Non-Current Liabilities</b>	<b>2,425.91</b>	<b>2,539.77</b>	
<b>3 Current Liabilities</b>			
(a) Trade Payables	155.72	98.64	
(b) Other Current Liabilities	104.43	83.47	
<b>Sub total- Current Liabilities</b>	<b>260.15</b>	<b>182.11</b>	
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,697.59</b>	<b>2,040.55</b>	

**Notes :**

- The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2020
- Segmental reporting as per IND AS-108: Operating Segment issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P. M. Rao  
DIN : 00197973  
Chairman & Managing Director

Place : Mumbai

Date : 14th November, 2020

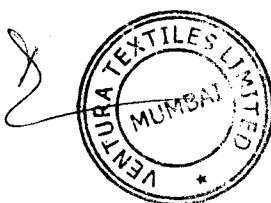
## VENTURA TEXTILES LTD

Cash Flow Statements for the Half Year Ended 30th September' 2020

(Amount in Lacs )

(Amount in Lacs)

	Particulars	Half Year Ended September 30, 2020	Half Year Ended September 30, 2019
A	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit before tax	(108.31)	(188.39)
	Adjustments for :		
	Depreciation and Amortization Expenses	39.73	15.94
	Interest Expense	15.93	112.48
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(52.65)</b>	<b>(59.97)</b>
	(Increase) / Decrease in trade and other receivables	10.61	56.53
	(Increase) / Decrease in Inventories	14.43	(176.01)
	(Increase) / Decrease in Non-Current Investments	-	(11.87)
	(Increase) / Decrease in trade and other Payables	(23.13)	(2.44)
	(Increase) / Decrease in other Liabilities	50.78	433.94
	<b>Net Changes in Working Capital</b>	<b>52.69</b>	<b>300.15</b>
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>0.04</b>	<b>240.18</b>
	Direct taxes paid (net of refunds)	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>0.04</b>	<b>240.18</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets (including CWIP)	-	125.69
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-</b>	<b>125.69</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Long-Term Borrowings	8.11	-
	Interest paid	(15.93)	(112.48)
	<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(7.82)</b>	<b>(112.48)</b>
	<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(7.78)</b>	<b>2.01</b>
	<b>CASH &amp; CASH EQUIVALENTS (BEGINING OF THE PERIOD)</b>	<b>12.37</b>	<b>0.68</b>
	<b>CASH &amp; CASH EQUIVALENTS (AT THE END OF THE PERIOD)</b>	<b>4.59</b>	<b>2.69</b>





# GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

**Govind Prasad: B.Com, FCA**

Mob No. 9869447724 E-mail govind\_aggarwal@hotmail.com

Mob No. 932007276 E-mail govind@cagovind.com

**Nikhil Parmar: B. Com, ACA**

Mob No. 9594304611

E-mail nikhil@cagovind.com

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2020

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

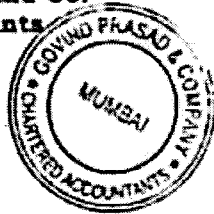
### Review Report to VENTURA TEXTILES LTD.

We have reviewed the accompanying statement of unaudited financial results of **Ventura Textiles Limited**, for the period ended **September 30, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co.  
Chartered Accountants  
FRN: 114360W



Govind Prasad  
Partner

M. No.: 047948

Place: Mumbai

Date: 14<sup>th</sup> November, 2020

UDIN: 00047948AAAA0W6315