



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: June 09, 2023

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai - 400 001,
Maharashtra, India

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India

Security Code: 542285

Symbol: AXITA

Subject: CORRIGENDUM DATED JUNE 08, 2023 TO THE LETTER OF OFFER DATED JUNE 05, 2023 FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF AXITA COTTON LIMITED ("COMPANY") FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 (THE "BUYBACK REGULATIONS")

Respected Sir/Madam,

We are herewith submitting Advertisement of corrigendum dated June 08, 2023 to the letter of offer dated June 05, 2023 pertaining to the Buy-back has been published on June 09, 2023 in the following newspapers:

Publication	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Financial Express	Gujarati	Ahmedabad

The copy of the said Advertisement of corrigendum to the letter of offer is enclosed herewith.

We request you to kindly take the same on record

Thanking you

Yours Faithfully,
For, Axita Cotton Limited



Nitinbhai Govindbhai Patel
Chairman and Managing Director
DIN: 06626646

Encl. As above

IMPACT OF HIGH DEMAND, LOW OUTPUT

Prices of oilseeds and pulses rule above MSP



LIMITED PROCUREMENT

■ The government on Wednesday announced a 10.4% increase in the MSP for moong for the 2023-23 season to ₹8,558/quintal, while tur MSP was hiked upward by 6% on year at ₹7,000/quintal

■ The support price for groundnut and soyabean, key oilseeds grown in the kharif season, have been increased by 9% and 7% on year

SANDIP DAS
New Delhi, June 8

MANDI PRICES OF kharif crops such as oilseeds and pulses, for which the government had announced a substantial hike in the minimum support price (MSP), are currently ruling substantially above the benchmark price because of robust demand and inadequate domestic output.

Traders say that the hike in MSP is likely to encourage farmers to take up more area under pulses and oilseeds in the coming kharif season.

The government on Wednesday announced a 10.4% increase in the MSP for moong for the 2023-23 season to ₹8,558/quintal, while tur MSP was hiked upward by 6% on year at ₹7,000/quintal.

The support price for groundnut and soyabean, key oilseeds grown in the kharif season, have been increased by 9% and 7% on year to ₹6,377/quintal and ₹4,600/quintal, respectively. "Hike in MSP is a boost to farmers' income and definitely provides remunerative prices to the growers, which will result in higher seeding

for pulses like tur, urad and green mung beans this year," Harsha Rai, head, Mayur Global Corporation, a leading firm in pulses trade, told FE.

Currently, mandi prices of kharif pulses like tur and moong, and oilseeds such as groundnut and soyabean are ruling above MSP because of decline in production last year and robust domestic demand.

"Hike in MSP comes at a time when farmers across the country have been battered by unseasonal rains and changing weather patterns. This would also encourage farmers to grow certain crops," said Aneesh Jain, founder, Gram Unnati.

India imports about 56% of its total domestic requirement of edible oil, while 15% of pulses consumption is met through imports.

However, actual procurement of pulses tur, urad and moong and oilseeds by Nafed, the official procurement agency, has been minimal in the last couple of years as mandi prices ruling far above MSP.

Stating that not all crops benefit from MSP, leave alone equally, Pushan Sharma, director - research, Crisil Mar-

ket Intelligence and Analytics, said "while around 45% of the paddy produced is procured at MSP, it is 25% in case of cotton and only 1-3% in case of pulses."

Earlier in the week, the government removed the procurement ceiling of 40% of total marketable surplus for tur, urad and masoor under the price support scheme. Curiously, the move comes when elevated prices of three varieties forced the government to impose stock limits for urad and tur last week.

Sources said that because of robust demand and domestic shortfall, Nafed has been unable to procure substantial quantities of these pulses varieties from the farmers under PSS. The government has been importing these varieties of pulses to meet domestic demand.

To curb hoarding and speculation amid rising prices, the government last week had imposed limits on the stocks of tur and urad dal. The stock limit is applicable to a range of entities such as wholesalers to retailers, millers and importers.

The order will be effective till October 31.

RBI issues framework for compromise settlements

AJAY RAMANATHAN
Mumbai, June 8

THE RESERVE BANK of India (RBI) on Thursday issued a framework for governing compromise settlements and technical write-offs.

Regulated entities shall put in place board-approved policies for undertaking compromise settlements with the borrowers as well as for technical write-offs.

Compromise settlement refers to any negotiated arrangement with the borrower to fully settle the claims of the regulated entity against the borrower in cash.

It may entail some sacrifice of the amount due from the borrower on the part of the regulated entity with corre-



sponding waiver of claims of the regulated entity against the borrower to that extent. Regulated Entities shall put in place board-approved policies for undertaking compromise settlements with the borrowers as well as for technical write-offs.

Technical write-off refers to cases where the non-perform-

ing assets remain outstanding at borrowers' loan account level, but are written-off either partially or fully by the regulated entity only for accounting purposes, without involving any waiver of claims against the borrower, and without prejudice to the recovery of the same.

The board-approved policy

shall comprehensively lay down the process to be followed for all compromise settlements and technical write-offs, with specific guidance on the necessary conditions precedent such as minimum ageing, deterioration in collateral value.

The policies shall also put in place a graded framework for examination of staff accountability in such cases with reasonable thresholds and timelines as may be decided by the board.

The regulated entities must undertake settlements or technical write-offs in respect of accounts categorised as wilful defaulters or fraud without prejudice to the criminal proceeding underway against such debtors.

50% of ₹2,000 notes back with banks

PIYUSH SHUKLA
Mumbai, June 8

NEARLY ₹1.8 TRILLION or 50% of the outstanding ₹2,000 denomination notes in circulation as of March 31 have come back to banks since May 19, when the Reserve Bank of India (RBI) called for withdrawal of the currency, governor Shaktikanta Das said.

He said broadly on a provi-

sional basis, about 85% of ₹2,000 notes are coming back as deposits into bank accounts while the rest are being exchanged at bank counters.

"As far as ₹2,000 bank notes are concerned, as on March 31, total ₹3.62 trillion of ₹2,000 bank notes were in circulation... so far, about ₹1.80 lakh crore of ₹2,000 notes have come back. This is roughly about 50% of ₹2,000

notes which were in circulation on March 31," Das said.

State Bank of India chief economist Soumya Kanti Ghosh said, "As we have earlier highlighted, around 85% of the ₹2,000 notes are deposited in the bank accounts and not exchanged for smaller denominations. Thus, bank deposits are likely to increase by at least ₹2 lakh crore, assuming some of the notes would already be

with banks in currency chests..."

Das also said the trend "more or less" is line with the RBI's expectations and a good pattern that was noticed was that there has been no rush from people in exchanging or depositing monies at any of the banks. However, Das urged that going forward, everyone should not rush or go to the bank in a panic mode.

FROM THE FRONT PAGE

DGCA to Go First: Get CoC approval for revival plan

In cases where banks file an insolvency case against a firm in the NCLT, the IRP invites bids for a resolution plan. The bids are placed before the CoC, which after voting by the financial creditors, approves the plan which they find offers the best value. This is then presented before the NCLT for final approval. However, the case of Go First is different.

Here, the company filed for voluntary insolvency and since it had not defaulted on payment to the financial creditors till then, it's eligible to submit its own resolution plan.

Legal experts and analysts tracking insolvency matters told FE that in the absence of any legal precedence in such voluntary insolvency cases, the DGCA wants the CoC to approve the plan before it can take a call on it. Analysts said that it remains to be seen whether the CoC invites more bids or approves the plan submitted by the IRP. Alterna-

tively, the CoC may approve the current plan submitted by IRP for an interim period with some conditions attached. "This may be done so that the airline's operations do not remain suspended for a long time.

The airline suspended its operations from May 3, which has now been extended till June 12. Legal observers said that both the DGCA and the CoC are likely to initially accord an interim or conditional approval to any plan as matters relating to repossession of aircraft by the lessors is pending before the NCLT and

the Delhi high court. "The DGCA and the CoC would like to wait for a judicial order, which shows the way forward in such cases," a lawyer told FE.

The main challenge before the airline is to retain its aircraft as lessors have approached DGCA for deregistration of 45 of them. Go First has committed a default of ₹2,660 crore toward aircraft lessors and ₹1,202 crore towards its vendors. The airline has a total fleet strength of 54. Of this, 28 aircraft are grounded due to engine issues with Pratt & Whitney, and 26 are operational.

Sebi allows MFs to invest in repo transactions on CPs, CoDs

PRESS TRUST OF INDIA
New Delhi, June 8

IN A BID TO boost growth of the corporate bond market, Sebi on Thursday allowed mutual funds to invest in repo transactions in securities such as commercial papers and certificate of deposits. Sebi also said mutual funds can participate in repo transactions only in 'AA' and above-rated corporate debt securities.

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold by the seller agreeing to buy them back at a later date. The instrument is used for raising short-term capital.

For the purpose of consideration of credit rating of exposure on repo transactions for various purposes, including for potential risk class matrix, liquidity ratios and risk-cometer, Sebi said the same will be as that of the underlying securities on a look-through basis. It regards to transactions where settlement is guaranteed by a clearing corporation, the exposure will not be considered for the purpose of determination of investment limits for single issuer, group issuer and sector level limits.

The new provision would come into force with immediate effect, Sebi said.

IBC: CoCs may go for preferential vote

"The situation commonly occurs in several real estate cases where the real estate allottees vote in favour of all available plans in order to ensure that they are not dissenting creditor and the corporate debtor (CD) does not end in liquidation, as liquidation leaves the real estate allottees with no relief. The current voting framework does not offer a system for creditors to elicit their preferences on these plans."

Noted insolvency lawyer Sumant Batra said: "The regulator's proposal is tantamount to replacing the wisdom of the committee of creditors with an arithmetic formula. It interferes with market dynamics." He added that it may not be legally tenable to create an "artificial majority" in CoC with this voting method, leave alone the necessity of the regulator initiating it.

Batra, however, said the regulator's concerns over many apparently feasible resolution plans not passing muster with the CoC may be valid.

According to the IBBI's proposal, if no plan achieves the 66% required votes, the plan with the least first preference votes is eliminated and its first preference is allotted to the second preference. It proceeds on the basis of a process of elimination and exclusion, whereby the plans with the lowest number of preference votes are excluded. In case no plan is able to secure the requisite 66% votes, then it may be taken that the committee of creditors has not approved any resolution plan.

IBBI has sought comments on the discussion paper by June 27.

Among others, IBBI has also suggested more flexibility for creditors to come up with their claims after a company is admitted into bankruptcy proceedings so that those who missed the 90-day window need not go to tribunals to secure an exemption.

"Extend the timeline for claim submission until 90 days from the insolvency commencement date, or up to the date of issue of latest RFRP (Request for Resolution Plan) under Regulation 36B whichever is later. This extension will provide greater flexibility for creditors, especially in complex cases, allowing for a more thorough review." The IBBI proposed that the authorised representatives (ARs) of home buyers sitting in CoC of distressed real estate developers will have to carry out certain duties to make the resolution process successful.

POST OFFER ADVERTISEMENT UNDER REGULATION 18 (12) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED FOR ATTENTION OF THE ELIGIBLE PUBLIC SHAREHOLDERS OF YURANUS INFRASTRUCTURE LIMITED

("YIL" / "TARGET COMPANY" / "TC")
CIN: L74110GJ1994PLC021352

Registered Office: 201, 2nd Floor, Maulik Arcade, Above Karnavati Pagarkha Bazar, Mansi Cross Road, Vastrapur, Ahmedabad, Gujarat, India - 380015

Contact No.: 079-40082820 / 21; • E-Mail ID: info@yuranusinfra.com; • Website: www.yuranusinfra.com

OPEN OFFER FOR ACQUISITION OF UP TO 910000 (NINE LAKHS TEN THOUSAND) FULLY PAID-UP EQUITY SHARES OF RS. 10/- EACH REPRESENTING 26.00% OF EQUITY SHARE CAPITAL/VOTING CAPITAL OF TARGET COMPANY FOR CASH AT A PRICE OF RS. 8.00/- (RUPEES EIGHT ONLY) PER EQUITY SHARE ("OFFER PRICE"), BY MR. NITINBHAI GOVINDBHAI PATEL (ACQUIRER NO. 1), MRS. GITABEN NITINBHAI PATEL (ACQUIRER NO. 2), MR. KUSHAL NITINBHAI PATEL (ACQUIRER NO. 3) AND MRS. POOJA KUSHAL PATEL (ACQUIRER NO. 4) (HEREINAFTER COLLECTIVELY REFER TO AS "ACQUIRERS") WITH AN INTENTION TO ACQUIRE CONTROL OF THE TARGET COMPANY.

This Post Offer Advertisement is being issued by **Beeline Capital Advisors Private Limited (Manager to the Offer)**, on behalf of Acquirers, in connection with the offer made by the Acquirers, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Detailed Public Statement with respect to the aforementioned offer was published on February 28, 2023 (Tuesday) in the Financial Express (English), JANSATTA (Hindi), Financial Express (Regional Gujarati Daily) and Pratahkal (Marathi - Regional Language) Registered office of the target Company is situated at Ahmedabad - Gujarat.

- Name of the Target Company : Yuranus Infrastructure Limited
- Name of the Acquirer(s) and PAC : Mr. Nitinbhai Govindbhai Patel (Acquirer No. 1), Mrs. Gitaben Nitinbhai Patel (Acquirer No. 2), Mr. Kushal Nitinbhai Patel (Acquirer No. 3) And Mrs. Pooja Kushal Patel (Acquirer No. 4)
- Name of the Manager to the Offer : Beeline Capital Advisors Private Limited
- Name of the Registrar to the Offer : Skyline Financial Services Private Limited
- Offer Details :
 - Date of Opening of the Offer : Wednesday, May 10, 2023
 - Date of Closure of the Offer : Tuesday, May 23, 2023
- Date of Payment of Consideration : Tuesday, June 06, 2023
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Offer Document	Actuals
7.1	Offer Price	Rs. 8.00	Rs. 8.00
7.2	Aggregate number of shares tendered	Up to 910000 ¹	729536
7.3	Aggregate number of shares accepted	Up to 910000 ¹	729536
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 72,80,000/-	Rs. 58,36,288/-
7.5	Shareholding of the Acquirer before agreements/ Public Announcement (No. & %)	Nil Equity Shares constituting 0.00% of total equity/voting capital of TC	Nil Equity Shares constituting 0.00% of total equity/voting capital of TC
7.6	Shares Acquired by way of Agreements • Number • % of Fully Diluted Equity Share Capital	1601100 Equity Shares constituting 45.75% of total equity/voting capital of TC	1601100 Equity Shares constituting 45.75% of total equity/voting capital of TC
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital	910000 Equity Shares constituting 26.00% of total equity/voting capital of TC ¹	729536 Equity Shares constituting 20.84% of total equity/voting capital of TC
7.8	Shares acquired after Detailed Public Statement • Number of shares acquired • Price of the shares acquired • % of the shares acquired	(except the Equity Shares acquired by the Acquirers pursuant to SPA and the Open Offer, as set out above) ^	
7.9	Post offer shareholding of Acquirer • Number • % of Fully Diluted Equity Share Capital	2511100 Equity Shares constituting 71.75% of total equity/voting capital of TC ¹	2330636 Equity Shares constituting 66.59% of total equity/voting capital of TC ^
7.10	Pre & Post offer shareholding of the Public • Number • % of Fully Diluted Equity Share Capital	Pre Offer 1898900 54.25%	Post Offer ¹ 1898900 28.25%

¹ Assuming full acceptance in the open offer.

² Share Purchase Agreement of 1601100 Equity Shares was entered between the Sellers and Acquirers, all the 1601100 Equity Shares are acquired constituting 45.75% of total equity/voting capital of TC.

- The Acquirers severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.
- A copy of this Post Offer Advertisement will be available on the websites of SEBI (www.sebi.gov.in), BSE Limited (www.bseindia.com) where the Target Company is listed and the registered office of the Target Company.

ISSUED BY MANAGER TO THE OPEN OFFER FOR AND ON BEHALF OF THE ACQUIRERS MR. NITINBHAI GOVINDBHAI PATEL ("ACQUIRER-1"), MRS. GITABEN NITINBHAI PATEL (ACQUIRER-2), MR. KUSHAL NITINBHAI PATEL (ACQUIRER-3) AND MRS. POOJA KUSHAL PATEL ("ACQUIRER-4")

BEELINE

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

CIN: U67190GJ2020PTC114322

Address: B 1311-1314 Thirteenth Floor Shilp Corporate Park Rajpath Rangoli Road Thaltej Ahmedabad Gujarat 380054.

Tel. No.: 079 - 49185784; • Email: mb@beelinemb.com • Website: www.beelinemb.com

Contact Person: Mr. Nikhil Shah • SEBI Registration No.: INM000012917 • SEBI Registration Validity: Perpetual

Place: Ahmedabad Date: June 8, 2023 (Thursday)

CORRIGENDUM TO THE LETTER OF OFFER DATED JUNE 05, 2023 FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF AXITA COTTON LIMITED ("COMPANY") FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 (THE "BUYBACK REGULATIONS")



AXITA COTTON LIMITED

Corporate Identification Number (CIN): L17200GJ2013PLC076059

Registered Office: Survey No. 324 357 358 Kadi Thol Road, Borisana Kadi, Mahesana, Gujarat - 382715 India

Contact Person: Mr. Shyamunder Kiranbhai Panchal (Company Secretary and Compliance Officer)

Contact No.: +91 6358747514; • Email ID: cs@axitacotton.com; • Website: www.axitacotton.com

OFFER TO BUYBACK OF UPTO 900000 (NINE LAKH) FULLY PAID-UP EQUITY SHARES OF THE COMPANY, HAVING FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH ("EQUITY SHARES"), REPRESENTING 0.46% OF THE TOTAL NUMBER OF EQUITY SHARES IN THE PAID-UP SHARE CAPITAL OF THE COMPANY FROM THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY AS ON JUNE 02, 2023 (RECORD DATE) ON A PROPORTIONATE BASIS, THROUGH THE "TENDER OFFER" ROUTE AT A PRICE OF ₹ 56/- (RUPEES FIFTY SIX ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹ 5,04,00,000/- (RUPEES FIVE CRORE FOUR LAKH ONLY) EXCLUDING TRANSACTION COSTS.

NOTICE TO SHAREHOLDER - CORRIGENDUM TO LETTER OF OFFER DATED JUNE 05, 2023

THIS CORRIGENDUM TO THE LETTER OF OFFER DATED JUNE 05, 2023 SHOULD BE READ IN CONJUNCTION WITH LETTER OF OFFER ISSUED INCONNECTION WITH THE BUYBACK OF EQUITY SHARES OF THE COMPANY. CAPITALISED TERMS USED IN THIS CORRIGENDUM AND NOT DEFINED HEREIN SHALL HAVE THE SAME MEANING AS DESCRIBED IN THE LETTER OF OFFER.

EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF SHARES OF AXITA COTTON LIMITED ARE REQUESTED TO NOTE FOLLOWING CHANGES / AMENDMENT TO LETTER TO OFFER.

❖ On Page 26, point 19.5.5 is to be read as follows;

"19.5.5. In accordance with Regulation 6 of the Buyback Regulations, the reservation for the Small Shareholders, will be higher of:

- 15% of the number of Equity Shares which the Company proposes to Buyback i.e., 15% of 9,00,000 Equity Shares which works out to 1,35,000 Equity Shares; or
- The number of Equity Shares to which the Small Shareholders are entitled, as per their shareholding as on Record Date i.e., [(2,57,73,531/5,96,65,125) X 9,00,000] which works out to 3,88,773 Equity Shares.

All the outstanding Equity Shares, Other than for Equity Shares held by Promoters and Promoters Group, have been used for computing the Entitlement of Small Shareholders since the members of the Promoter Group are not going to offer Equity Shares held by them in the Buyback.

In case the total number of Equity Shares held by the Small Shareholders on the Record Date is less than 388773 (higher of (i) and (ii) above), the maximum number of Equity Shares reserved for Small Shareholders will be restricted to the total number of Equity Shares held by the Small Shareholders as on Record Date."

❖ On Page 26 & 27 point number 19.6 is to be read as below instead of Indicative Entitlement Ratio for Reserved category for 1 Equity Share for 191 Equity Shares and for General Category 1 Equity Share for 44 Equity Shares held on record date. And also On Page 27 point number 19.7 instead of Fractional entitlement of 44 or less Shares;

"19.6. Category wise Entitlement Ratio of Buyback

Based on the above, the Entitlement ratio of Buyback for both categories are decided as below:

Category	Indicative Entitlement Ratio of Buyback*
Reserved Category	10 Equity Shares out of every 663 Equity Shares held on the Record Date
General Category	10 Equity Shares out of every 663 Equity Shares held on the Record Date

*The above Ratio of Buyback is approximate and providing indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement for both Reserved for Small Shareholders & General Category is 0.015084189% (Assuming Full Acceptance of 900000 Equity Shares).

Note: For the purpose of calculation of above ratios, shareholding of Promoter and Promoter Group is ignored since they are not going to participate in the offer.

19.7. Fractional Entitlements

If the Entitlement under Buyback, after applying the above-mentioned ratios to the Equity Shares held on Record Date, is not a round number (i.e., not in the multiple of 1 Equity Share) then the fractional Entitlement shall be ignored for computation of Buyback Entitlement to tender Equity Shares in the Buyback Offer, for both categories of Eligible Shareholders.

On account of ignoring the fractional Entitlement, those Small Shareholders who holds 66 or less Equity Shares as on Record Date, will be dispatched/mailed a Tender Form with zero Entitlement. Such Small Shareholders are entitled to tender Additional Equity Shares as part of the Buyback Offer and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered Additional Equity Shares.

❖ On Page 5, in the table "Term / Abbreviation" "Ratio of Buy-back" is to be read as below;

The ratio of the Buy-back:	(i) in case of Small Shareholders & General Category Shareholders, 10 Equity Shares for every 663 Equity Shares held by such Shareholder on the Record Date."
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Except as detailed in this Corrigendum, all other information and terms of Buyback as disclosed in the Letter of Offer remain unchanged. This Corrigendum is also expected to be available at the Securities and Exchange Board of India website (www.sebi.gov.in) and National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

MANAGER TO THE BUYBACK

BEELINE

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM00012917

Address: B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath

Rangoli Road, Thaltej, Ahmedabad, Ahmedabad City, Gujarat-380054 India

Telephone Number: 079-49185784 • Email ID: mb@beelinemb.com

Website: www.beelinemb.com • Investors Grievance ID: ig@beelinemb.com

Contact Person: Mr. Nikhil Shah • CIN: U67190GJ2020PTC114322

Date: June 08, 2023

Place: Ahmedabad

REGISTRAR TO THE BUYBACK

Skyline

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

SEBI Registration Number: INR00003241

Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I,

New Delhi - 110020, India. • Tel. Number: 011-40450193-197

Email ID: ipo@skylinert.com • Website: www.skylinert.com

Investors Grievance ID: grievances@skylinert.com

Contact Person: Mr. Anuj Rana • CIN: U74899DL1995PTC071324

For and on behalf of the Board of Directors of

Axita Cotton Limited

Nitinbhai Govindbhai Patel

(Chairman and Managing Director)

DIN: 06626646

चार दिन की तेजी के बाद सूचकांक 294 अंक टूटा

मुंबई, 8 जून (भाषा)।

नीतिगत ब्याज दर को यथावत रखने के रिजर्व बैंक के फैसले के बीच गुरुवार को वाहन, बैंक और सूचना प्रौद्योगिकी शेयरों में मुनाफा वसूली से स्थानीय शेयर बाजार में चार कारोबारी दिन से जारी तेजी थम गई और दोनों प्रमुख सूचकांक करीब आधा फीसद गिर गए।

बीएसई का मानक सूचकांक कारोबार में अधिकांश समय तक सकारात्मक रहा, लेकिन अंतिम घंटे में मुनाफा वसूली का जोर रहने से 294.32 अंक यानी 0.47 फीसद गिर कर 62,848.64 अंक पर आ गया। कारोबार के दौरान एक समय सूचकांक में 353.23 अंक तक की गिरावट आ गई थी। नेशनल स्टॉक एक्सचेंज (एनएसई) का निफ्टी भी 91.85 अंक यानी 0.49 फीसद के नुकसान के साथ 18,634.55 अंक के स्तर पर बंद हुआ। सूचकांक में शामिल कंपनियों में से कोटक महिंद्रा बैंक को सर्वाधिक 2.68 फीसद की गिरावट का सामना करना पड़ा। टेक महिंद्रा, महिंद्रा एंड महिंद्रा, एक्सिस बैंक, हिंदुस्तान फिनोलेवर, टाटा मोटर्स, टाटा कंसल्टेंसी सर्विसेज, बजाज फिनसेज, बजाज फाइनेंस, नेस्ले और टाइटेन के शेयरों में भी गिरावट रही। दूसरी तरफ एनटीपीसी, पावर ग्रिड, लार्सन एंड टुब्रो, एचडीएफसी, रिलायंस और एचडीएफसी बैंक के शेयरों में बहुत दर्ज की गई। व्यापक बाजार में बीएसई मिडिकैप 0.87 फीसद गिर गया, जबकि स्मालकैप में 0.47 फीसद का नुकसान दर्ज हुआ। जियोजीत फाइनेंशियल सर्विसेज के शोध प्रमुख विनोद नायर



नेशनल स्टॉक एक्सचेंज का निफ्टी भी 91.85 अंक यानी 0.49 फीसद के नुकसान के साथ 18,634.55 अंक पर बंद हुआ।

ने कहा कि बाजार ने मौद्रिक नीति को लेकर अधिक उम्मीदें लगाई हुई थीं, लेकिन ऐसा नहीं होने से निवेशकों की धारणा प्रभावित हुई। उन्होंने कहा कि मुद्रास्फीति अनुमान में सिर्फ 0.10 फीसद की ही कटौती करना यह दर्शाता है कि रिजर्व बैंक भू-राजनीतिक अनिश्चितताओं और अल नीनो की वजह से मानसून पर पड़ने वाले प्रभावों को लेकर आशंकित बना हुआ है। रिजर्व बैंक की मौद्रिक नीति समिति ने नीतिगत रेपो दर को 6.5 फीसद पर यथावत रखने का फैसला किया है। हालांकि, मुद्रास्फीति अब भी रिजर्व बैंक के लिए चिंता का सबब बनी हुई है। मोतीलाल ओसवाल फाइनेंशियल सर्विसेज के खुदरा शोध प्रमुख सिद्धार्थ खेमका ने कहा कि रेपो दर को स्थिर रखने की घोषणा होने के बाद भारतीय बाजारों में मुनाफा वसूली का जोर रहा। खासतौर पर रेपो दर संबंधी निर्णय से प्रभावित होने वाले शेयरों में बिकवाली तेज रहने से सूचकांक नीचे आ गए। एचडीएफसी सिक्वोरिटीज के प्रबंध निदेशक व मुख्य कार्यपालक अधिकारी (सीओओ) धीरज रेली ने कहा कि रेपो दर को स्थिर रखने का फैसला बाजार की उम्मीदों के अनुरूप ही रहा।

‘भारतीय रिजर्व बैंक का फैसला अपेक्षाओं के अनुरूप’

मुंबई, 8 जून (भाषा)।

भारतीय रिजर्व बैंक (आरबीआई) के नीतिगत ब्याज दर में बदलाव नहीं करने के गुरुवार के फैसले को बैंकर्स ने अपेक्षित बताते हुए कहा कि इससे मुद्रास्फीति पर केंद्रीय बैंक की सख्त निगरानी भी उजागर होती है।

भारतीय बैंक संघ (आइबीए) के चेयरमैन और सार्वजनिक क्षेत्र के पंजाब नेशनल बैंक के प्रबंध निदेशक व मुख्य कार्यकारी एके गोयल ने कहा कि दरों को यथावत रखना और नीति में बदलाव नहीं करना अपेक्षित था। स्पष्ट है कि आरबीआई ने मुद्रास्फीति के मामले में अपनी निगरानी बनाए रखी है।

गोयल ने कहा कि उपभोक्ता मूल्य मुद्रास्फीति (सीपीआई) पर आरबीआई का 5.1 फीसद का अनुमान अप्रैल में अनुमानित 5.2 फीसद से थोड़ा कम है। आरबीआई मुद्रास्फीति पर रेपो दर में साल भर में हुई कुल 2.5 फीसद वृद्धि के पूरे प्रभाव का आकलन



आरबीआई मुद्रास्फीति पर रेपो दर में साल भर में हुई कुल 2.5 फीसद वृद्धि के पूरे प्रभाव का आकलन करना चाहता है।

करना चाहता है।

भारतीय स्टेट बैंक (एसबीआई) के चेयरमैन दिनेश खारा ने मुद्रास्फीति के संदर्भ में भविष्य के लिए बाजार की अपेक्षाओं के अनुरूप आए आरबीआई के फैसले का स्वागत किया। उन्होंने कहा कि विकास को लेकर विभिन्न नीतियों में बदलावों से बाजार की सूक्ष्म संरचना से संबंधित विभिन्न क्षेत्रों पर प्रभाव पड़ेगा। आइडीबीआई बैंक के उप प्रबंध

निदेशक सुरेश खटनहार ने कहा कि दर वृद्धि के सिलसिले पर रोक लगाना एक अच्छा संकेत है क्योंकि इससे मुद्रास्फीति पर लगाव लगाने, निवेश बढ़ाने और धारणाओं को बढ़ावा देने में मदद मिलेगी। विदेशी ऋणदाता स्टैंडर्ड चार्टर्ड बैंक की भारत में प्रमुख जरीन चारुवाल ने कहा कि आरबीआई की मौद्रिक नीति समिति (एमपीसी) का निर्णय वृद्धि को बढ़ावा देने के साथ-साथ मुद्रास्फीति पर लगाव लगाने की उसकी प्रतिबद्धता दोहराता है।

बंधन बैंक के मुख्य अर्थशास्त्री एवं शोध प्रमुख सिद्धार्थ सान्याल ने कहा कि एमपीसी बैठक में नीतिगत दर रेपो में परिवर्तन नहीं करना पूर्वानुमान के अनुरूप ही था।

उन्होंने कहा कि दिलचस्प बात यह है कि चालू वित्त वर्ष की पहली तिमाही के लिए खुदरा मुद्रास्फीति के पूर्वानुमान को 0.5 फीसद तक घटाने के बावजूद समूचे वर्ष के लिए मुद्रास्फीति अनुमान लगभग अपरिवर्तित है।

यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम

Union Bank of India
(A Govt. of India Undertaking)

मांग सूचना

यूनियन बैंक ऑफ इंडिया, प्रमुख कार्यालय, नया दिल्ली, निकट गंजी अमाल, मीथीली नगर, अहमदाबाद-226010, एनएच-65/2-2306915, 2305900

अनुपस्थित रिजर्व बैंक के सम्बंध में सार्वजनिक सूचना-13 (2) सर्वेक्षी संविदा

निम्नलिखित अनुपस्थित/अनुपस्थितियों के विधिक उत्तरदायित्वों (गिरावट / संकटकों) को निम्नलिखित आरक्षणों का प्रतिनिधित्व तथा पुनः निर्माण एवं प्रतिनिधित्व प्रदान अधिनियम, 2002 के अन्तर्गत प्रतिनिधित्व (पूर्वानु) नियम 2002 के अंतर्गत अनुसूची 1(3) के अन्तर्गत (दिनांक नोटिस) मांग सूचना दिनांक 17.05.2023 को भेजे गये थे और ये नोटिस किन्ना सुधुर्ग की कायत अर्थात्, अनुपस्थितियों/अनुपस्थितियों के प्रतिक उत्तरदायित्वों को संसाधन के तहत है कि आज इस प्रकाशन की तिथि से निम्न वर्गीत एनएच/एनएच/एनएच एवं अन्य शर्तों का प्रस्ताव 60 दिन के अन्दर करे अन्यथा बैंक सर्वेक्षी अधिनियम 2002 के अन्तर्गत प्रदात शर्तियों का प्रयोग करते हुए सम्बन्धित सम्पत्तियों का जपने करके ले कर बिना किसी कार्यवाही करेगा। सर्वेक्षी अधिनियम 13(2) के अन्तर्गत इस नोटिस की प्रतियाँ पर आपका बैंक की सम्पत्तियों के विना सम्पत्तियों से किसी प्रकार का क्रय-विक्रय व अंतरण अथवा ऋण। अनुपस्थितियों/अनुपस्थितियों के विधिक उत्तरदायित्वों का ध्यान प्रतिनिधि आरक्षणों को मोहक को शिए उपलब्ध तथा के सदर में अधिनियम की धारा 13 की उपधारा (3) के अन्तर्गत की और आरक्षित किया जाता है। सम्पत्ति में किसी प्रकार का क्रय-विक्रय प्रतिनिधि बैंक की ओर से, आरक्षण/आरक्षण/आरक्षण की सम्बन्धित शर्तों को धार के अन्तर्गत होगा।

क्र. सं.	अनुपस्थितियों का नाम व पता	बंधक संपर्कित का विवरण	मांग सूचना के अनुसार बंधक संपर्कित	मांग सूचना की तारीख को प्रति प्रति प्रति प्रति
क्र. सं.	अनुपस्थितियों का नाम व पता	बंधक संपर्कित का विवरण	मांग सूचना के अनुसार बंधक संपर्कित	मांग सूचना की तारीख को प्रति प्रति प्रति प्रति
क्र. सं.	अनुपस्थितियों का नाम व पता	बंधक संपर्कित का विवरण	मांग सूचना के अनुसार बंधक संपर्कित	मांग सूचना की तारीख को प्रति प्रति प्रति प्रति

दिनांक: 08.06.2023, स्थान: अहमदाबाद, प्राधिकृत अधिकारी, यूनियन बैंक ऑफ इंडिया

रुपया पांच पैसे की गिरावट के साथ 82.57 प्रति डालर पर

मुंबई, 8 जून (भाषा)।

भारतीय रिजर्व बैंक द्वारा मौद्रिक नीति में प्रमुख ब्याज दर को अपरिवर्तित रखने के बाद गुरुवार को अंतरबैंक विदेशी मुद्रा विनिमय बाजार में अमेरिकी मुद्रा के मुकाबले रुपया पांच पैसे की गिरावट के साथ 82.57 (अस्थायी) प्रति डालर पर आ गया।

अंतरबैंक विदेशी मुद्रा विनिमय बाजार में रुपया 82.59 प्रति डालर पर खुला और घरेलू शेयर बाजार में कमजोरी के रुख के बीच कारोबार के अंत में अपने पिछले बंद भाव के मुकाबले पांच पैसे की हानि के साथ 82.57 (अस्थायी) प्रति डालर पर बंद हुआ। दिन में कारोबार के दौरान रुपय में 82.53 प्रति डालर के उच्च स्तर को छुआ और यह 82.61 प्रति डालर के निचले स्तर तक भी आया।

सोना 420 रुपए टूटा, चांदी में 500 रुपए का उछाल

नई दिल्ली, 8 जून (भाषा)।

राष्ट्रीय राजधानी के सराफा बाजार में गुरुवार को सोने का भाव 420 रुपए की गिरावट के साथ 60,380 रुपए प्रति 10 ग्राम रह गया। एचडीएफसी सिक्वोरिटीज ने बताया कि विदेशी बाजारों में बहुमूल्य धातुओं की कीमतों में गिरावट आने से सोने के दाम में नरमी रही। पिछले कारोबारी सत्र में सोना 60,800 रुपए प्रति 10 ग्राम के भाव पर बंद हुआ था। हालांकि, चांदी की कीमत 500 रुपए के उछाल के साथ 73,300 रुपए प्रति किलोग्राम हो गई।

एचडीएफसी सिक्वोरिटीज के वरिष्ठ ज़िंस विश्लेषक सौमिल गांधी ने कहा कि दिल्ली सराफा बाजार में सोने की हाज़िर कीमत 420 रुपए की गिरावट के साथ 60,380 रुपए प्रति 10 ग्राम रह गई। विदेशी बाजारों में सोना गिरावट के साथ 1,945 डालर प्रति औंस रह गया, जबकि चांदी तेजी के साथ 23.65 डालर प्रति औंस पर पहुंच गई।

उद्योग जगत को ब्याज दर में कटौती का चक्र शुरू होने की उम्मीद

नई दिल्ली, 8 जून (भाषा)।

उद्योग जगत ने उम्मीद जताई है कि भारतीय रिजर्व बैंक (आरबीआई) द्वारा चालू वित्त वर्ष की दूसरी द्विमासिक मौद्रिक समीक्षा बैठक में नीतिगत दर को यथावत रखने के फैसले से आगे दरों में कटौती का रास्ता खुलेगा।

मुद्रास्फीति पर नजर पड़ने के बीच आरबीआई ने गुरुवार को मौद्रिक समीक्षा में रेपो दर को 6.5 फीसद पर कायम रखा है। मई, 2022 के बाद से लगातार छह बार में नीतिगत दर में 2.5 फीसद की वृद्धि करने के बाद अप्रैल में केंद्रीय बैंक ने इस सिलसिले को रोक दिया था। पीएचडी बैंक आफ कामर्स एंड इंडस्ट्री के अध्यक्ष साकेत डालमिया ने कहा कि इस विराम से वृद्धि को बढ़ावा मिलेगा। हम आर्थिक वृद्धि बनाए रखने और मुद्रास्फीति के दबाव को दूर करने के लिए सरकार और आरबीआई के निरंतर सहयोग की उम्मीद करते हैं।

उद्योग मंडल फिक्की के अध्यक्ष सुभ्रकांत पांडा ने कहा कि नीतिगत दरों को यथावत रखने की पहले से ही उम्मीद थी। दरों में बदलाव नहीं करके आरबीआई वृद्धि बढ़ावा देते हुए महंगाई पर लगातार नजर रखे हुए है। एक अन्य उद्योग मंडल एसोसिएट के महासचिव दीपक सूद ने कहा कि जब मौद्रिक नीति समिति (एमपीसी)

डालमिया ने कहा कि इस विराम से वृद्धि को बढ़ावा मिलेगा। हम आर्थिक वृद्धि बनाए रखने और मुद्रास्फीति के दबाव को दूर करने के लिए सरकार और आरबीआई के निरंतर सहयोग की उम्मीद करते हैं।

का मुद्रास्फीति पर लगाव लगाने पर ध्यान है, तो 'हमें विश्वास है कि आरबीआई यह सुनिश्चित करेगा कि बैंकिंग प्रणाली में पर्याप्त तरलता बनी रहे और ऋण वृद्धि मजबूत रहे'। एसोसिएट में अंतरराष्ट्रीय यात्रियों के लिए प्रीपेड रुपे विदेशी मुद्रा कार्ड जारी करने की अनुमति देना, विदेशी मुद्रा बाजार में अधिकृत व्यक्ति के लिए फेमा के अंतर्गत दिशानिर्देशों का सरलीकरण करना और भारत बिल भुगतान प्रणाली को सरल बनाने जैसे अन्य कदमों की भी सराहना की। हाउसिंग काम समूह के मुख्य कार्यपालक अधिकारी (सीओओ) ध्रुव अग्रवाल ने कहा कि नीतिगत दरों को यथावत रखने का फैसला विशेष रूप से रियल एस्टेट क्षेत्र की दृष्टि से अच्छा है।

एचबिटएस के संस्थापक शिव पारेख ने कहा कि आरबीआई के फैसले के तत्कालिक प्रभाव उतने नहीं होंगे, लेकिन इससे रियल एस्टेट क्षेत्र में स्थिरता की स्थिति आएगी।

POST OFFER ADVERTISEMENT UNDER REGULATION 18 (12) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED FOR ADVERTISEMENT OF THE ELIGIBLE PUBLIC SHAREHOLDERS OF YURANUS INFRASTRUCTURE LIMITED ("YIL"/ "TARGET COMPANY"/ "TC")
CIN: L741106J1994PLC021352

Registered Office: 201, 2nd Floor, Maulik Arcade, Above Karnavati Pagarkha Bazar, Mansi Cross Road, Vastrapur, Ahmedabad, Gujarat, India - 380015

Contact No.: 079-40082820 / 21; • E-Mail ID: info@yuranusinfra.com; • Website: www.yuranusinfra.com

OPEN OFFER FOR ACQUISITION OF UP TO 910000 (NINE LAKHS TEN THOUSAND) FULLY PAID-UP EQUITY SHARES OF RS. 10/- EACH REPRESENTING 26.00% OF EQUITY SHARE CAPITAL/VOTING CAPITAL OF TARGET COMPANY FOR CASH AT A PRICE OF RS. 8.00/- (RUPEES EIGHT ONLY) PER EQUITY SHARE ("OFFER PRICE"), BY MR. NITINBHAI GOVINDBHAI PATEL (ACQUIRER NO. 1), MRS. GITABEN NITINBHAI PATEL (ACQUIRER NO. 2), MR. KUSHAL NITINBHAI PATEL (ACQUIRER NO. 3) AND MRS. POOJA KUSHAL PATEL (ACQUIRER NO. 4) (HEREINAFTER COLLECTIVELY REFER TO AS "ACQUIRERS") WITH AN INTENTION TO ACQUIRE CONTROL OF THE TARGET COMPANY.

This Post Offer Advertisement is being issued by Beeline Capital Advisors Private Limited (Manager to the Offer), on behalf of Acquirers, in connection with the offer made by the Acquirers, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Detailed Public Statement with respect to the aforementioned offer was published on February, 28, 2023 (Tuesday) in the Financial Express (English), JANSATTA (Hindi), Financial Express (Regional Gujarati Daily) and Pratahkal (Marathi - Regional Language) Registered office of the target Company is situated at Ahmedabad - Gujarat.

- Name of the Target Company : Yuranus Infrastructure Limited
- Name of the Acquirer(s) and PAC : Mr. Nitinbhai Govindbhai Patel (Acquirer No. 1), Mrs. Gitaben Nitinbhai Patel (Acquirer No. 2), Mr. Kushal Nitinbhai Patel (Acquirer No. 3) And Mrs. Pooja Kushal Patel (Acquirer No. 4)
- Name of the Manager to the Offer : Beeline Capital Advisors Private Limited
- Name of the Registrar to the Offer : Skyline Financial Services Private Limited
- Offer Details :
 - Date of Opening of the Offer : Wednesday, May 10, 2023
 - Date of Closure of the Offer : Tuesday, May 23, 2023
- Date of Payment of Consideration : Tuesday, June 06, 2023
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the Offer Document	Actuals
7.1	Offer Price	Rs. 8.00	Rs. 8.00
7.2	Aggregate number of shares tendered	Up to 910000 ¹	729536
7.3	Aggregate number of shares accepted	Up to 910000 ¹	729536
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 72,80,000/-	Rs. 58,36,288/-
7.5	Shareholding of the Acquirer before agreements/ Public Announcement (No. & %)	Nil Equity Shares constituting 0.00% of total equity/voting capital of TC	Nil Equity Shares constituting 0.00% of total equity/voting capital of TC
7.6	Shares Acquired by way of Agreements • Number • % of Fully Diluted Equity Share Capital	1601100 Equity Shares constituting 45.75% of total equity/voting capital of TC	1601100 Equity Shares constituting 45.75% of total equity/voting capital of TC
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital	910000 Equity Shares constituting 26.00% of total equity/voting capital of TC ¹	729536 Equity Shares constituting 20.84% of total equity/voting capital of TC
7.8	Shares acquired after Detailed Public Statement • Number of shares acquired • Price of the shares acquired • % of the shares acquired	Nil (except the Equity Shares acquired by the Acquirers pursuant to SPA and the Open Offer, as set out above)	Nil
7.9	Post offer shareholding of Acquirer • Number • % of Fully Diluted Equity Share Capital	2511100 Equity Shares constituting 71.75% of total equity/voting capital of TC ¹	2330636 Equity Shares constituting 66.59% of total equity/voting capital of TC
7.10	Pre & Post offer shareholding of the Public • Number • % of Fully Diluted Equity Share Capital	Pre Offer: 1898900 Post Offer: 988900 54.25% 28.25%	Pre Offer: 1898900 Post Offer: 1169364 54.25% 33.41%

¹ Assuming full acceptance in the open offer.
[^] Share Purchase Agreement of 1601100 Equity Shares was entered between the Sellers and Acquirers, all the 1601100 Equity Shares are acquired constituting 45.75% of total equity/voting capital of TC.

8. The Acquirers severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI (www.sebi.gov.in), BSE Limited (www.bseindia.com) where the Target Company is listed and the registered office of the Target Company.

ISSUED BY MANAGER TO THE OPEN OFFER FOR AND ON BEHALF OF THE ACQUIRERS MR. NITINBHAI GOVINDBHAI PATEL ("ACQUIRER-1"), MRS. GITABEN NITINBHAI PATEL (ACQUIRER-2), MR. KUSHAL NITINBHAI PATEL (ACQUIRER-3) AND MRS. POOJA KUSHAL PATEL ("ACQUIRER-4")

CORRIGENDUM TO THE LETTER OF OFFER DATED JUNE 05, 2023 FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF AXITA COTTON LIMITED ("COMPANY") FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 (THE "BUYBACK REGULATIONS")

AXITA COTTON LIMITED

Corporate Identification Number (CIN): L17200GJ2013PLC076059
Registered Office: Survey No. 324 357 358 Kadi Thol Road, Borisana Kadi, Mahesana, Gujarat - 382715 India
Contact Person: Mr. Shyam Sunder Kiranbhai Panchal (Company Secretary and Compliance Officer)
Contact No.: +91 6358747514 • Email Id: cs@axitacotton.com • Website: www.axitacotton.com

OFFER TO BUYBACK OF UPTO 900000 (NINE LAKH) FULLY PAID-UP EQUITY SHARES OF THE COMPANY, HAVING FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH ("EQUITY SHARES"), REPRESENTING 0.46% OF THE TOTAL NUMBER OF EQUITY SHARES IN THE PAID-UP SHARE CAPITAL OF THE COMPANY, FROM THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY AS ON JUNE 02, 2023 (RECORD DATE) ON A PROPORTIONATE BASIS, THROUGH THE "TENDER OFFER" ROUTE AT A PRICE OF ₹ 56/- (RUPEES FIFTY SIX ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹ 5,04,00,000/- (RUPEES FIVE CRORE FOUR LAKH ONLY) EXCLUDING TRANSACTION COSTS.

NOTICE TO SHAREHOLDER- CORRIGENDUM TO LETTER OF OFFER DATED JUNE 05, 2023

THIS CORRIGENDUM TO THE LETTER OF OFFER DATED JUNE 05, 2023 SHOULD BE READ IN CONJUNCTION WITH LETTER OF OFFER ISSUED IN CONNECTION WITH THE BUYBACK OF EQUITY SHARES OF THE COMPANY. CAPITALISED TERMS USED IN THIS CORRIGENDUM AND NOT DEFINED HEREIN SHALL HAVE THE SAME MEANING AS ASCRIBED IN THE LETTER OF OFFER.

EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF SHARES OF AXITA COTTON LIMITED ARE REQUESTED TO NOTE FOLLOWING CHANGES / AMENDMENT TO LETTER TO OFFER.

- On Page 26, point 19.5.5 is to be read as follows;

"19.5.5. In accordance with Regulation 6 of the Buyback Regulations, the reservation for the Small Shareholders, will be higher of:

 - 15% of the number of Equity Shares which the Company proposes to Buyback i.e., 15% of 9,00,000 Equity Shares which works out to 1,35,000 Equity Shares; or
 - The number of Equity Shares to which the Small Shareholders are entitled, as per their shareholding as on Record Date i.e., [(2,57,73,531) / 5,96,65,125] X 9,00,000 which works out to 3,88,773 Equity Shares.

All the outstanding Equity Shares, Other than for Equity Shares held by Promoters and Promoters Group, have been used for computing the Entitlement of Small Shareholders since the members of the Promoter Group are not going to offer Equity Shares held by them in the Buyback.

In case the total number of Equity Shares held by the Small Shareholders on the Record Date is less than 388773 (higher of (i) and (ii) above), the maximum number of Equity Shares reserved for Small Shareholders will be restricted to the total number of Equity Shares held by Small Shareholders as on Record Date."
- On Page 26 & 27 point number 19.6 is to be read as below instead of Indicative Entitlement Ratio for Reserved category for 1 Equity Share for 191 Equity Shares and for General Category 1 Equity Share for 44 Equity Shares held on record date. And also On Page 27 point number 19.7 instead of Fractional Entitlement of 44 or less Shares;

"19.6. Category wise Entitlement Ratio of Buyback

Based on the above, the Entitlement ratio of Buyback for both categories are decided as below:

Category	Indicative Entitlement Ratio of Buyback*
Reserved Category	10 Equity Shares out of every 663 Equity Shares held on the Record Date
General Category	10 Equity Shares out of every 663 Equity Shares held on the Record Date

*The above Ratio of Buyback is approximate and providing indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement for both Reserved for Small Shareholders & General Category is 0.015084189% (Assuming Full Acceptance of 900000 Equity Shares).

Note: For the purpose of calculation of above ratios, shareholding of Promoter and Promoter Group is ignored since they are not going to participate in the offer.
- 19.7. Fractional Entitlements

If the Entitlement under Buyback, after applying the above-mentioned ratios to the Equity Shares held on Record Date, is not a round number (i.e., not in the multiple of 1 Equity Share) then the fractional Entitlement shall be ignored for computation of Buyback Entitlement to tender Equity Shares in the Buyback Offer, for both categories of Eligible Shareholders.

On account of ignoring the fractional Entitlement, those Small Shareholders who holds 66 or less Equity Shares as on Record Date, will be dispatched/mailed a Tender Form with zero Entitlement. Such Small Shareholders are entitled to tender Additional Equity Shares as part of the Buyback Offer and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered Additional Equity Shares.
- On Page 5, in the table "Term / Abbreviation" "Ratio of Buy-back" is to be read as below;

The ratio of the Buy-back:	(i) In case of Small Shareholders & General Category Shareholders, 10 Equity Shares for every 663 Equity Shares held by such Shareholder on the Record Date."
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Except as detailed in this Corrigendum, all other information and terms of Buyback as disclosed in the Letter of Offer remain unchanged. This Corrigendum is also expected to be available at the Securities and Exchange Board of India website (www.sebi.gov.in) and National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

MANAGER TO THE BUYBACK

BEELINE

BEELINE CAPITAL ADVISORS PRIVATE LIMITED
SEBI Registration Number: INM00012917
Address: B 1311-1314 Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat-380054 India
Telephone Number: 079-49185784 • Email Id: mb@beelinemb.com
Website: www.beelinemb.com • Investors Grievance Id: ig@beelinemb.com
Contact Person: Mr. Nikhil Shah • CIN: U67190GJ2020PTC114322

Date: June 08, 2023
Place: Ahmedabad

REGISTRAR TO THE BUYBACK

Skyline

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
SEBI Registration Number: INR00003241
Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India. • Tel. Number: 011-40450193-197
Email Id: ipo@skylinert.com • Website: www.skylinert.com
Investors Grievance Id: grievances@skylinert.com
Contact Person: Mr. Anuj Rana • CIN: U74899DL1995PTC071324

For and on behalf of the Board of Directors of
Axita Cotton Limited
Nitinbhai Govindbhai Patel
(Chairman and Managing Director)
DIN: 06626646

मई में नियुक्तियां सात फीसद घटीं

मुंबई, 8 जून (भाषा)।

नियुक्ति गतिविधियां मई में सालाना आधार पर सात फीसद तक घट गई हैं। गुरुवार को जारी हुई एक रिपोर्ट के अनुसार, इसके पीछे मुख्य कारण ये है कि कंपनियों ने आर्थिक सुरती को देखते हुए खर्च कम करने के लिए कदम उठाने शुरू कर दिए हैं। फाउंडेड (पूर्व में मान्स्टर एपीएसी एंड एमई) ने फाउंडेड इनसाइट्स ट्रेकर (एफआईटी) जारी करते हुए मासिक भर्ती रुझानों पर नवीनतम आंकड़े पेश किए हैं। हालांकि, सामान्य गिरावट के बावजूद, अहमदाबाद और जयपुर जैसे दूसरी शहरों के शहरों में सकारात्मक रुझान देखा गया। रिपोर्ट के अनुसार, भर्ती गतिविधियों में माह दर माह आधार पर चार फीसद की दर से कमी लगभग सभी क्षेत्रों में देखी गई। रिपोर्ट में बताया गया कि भर्तियों में गिरावट के लिए कई कारक हैं। इनमें आर्थिक सुरती भी है, जिसके कारण कंपनियों को खर्च कटौती करना पड़ा है।

एअर इंडिया सैन फ्रांसिस्को उड़ान के यात्रियों को टिकट के लौटाएंगे पैसे

मुंबई, 8 जून (भाषा)।

एअर इंडिया ने गुरुवार को कहा कि वह तकनीकी खामी की वजह से रूस के सुदूर इलाके में फंसने वाली अपनी दिल्ली-सैन फ्रांसिस्को उड़ान के सभी यात्रियों को टिकट का पूरा पैसा वापस करेगी। एअरलाइन ने बयान में कहा कि एअर इंडिया इस उड़ान के सभी यात्रियों के टिकट का पूरा पैसा वापस करने के साथ ही उन्हें भविष्य की यात्रा के लिए अपना वाउचर भी देगी। एअर इंडिया की उड़ान संख्या एआइ 173 ने छह जून को दिल्ली से उड़ान भरी थी, लेकिन इंजन में तकनीकी खराबी आ जाने से विमान को रूस के सुदूर इलाके मेगदान में उतरना पड़ा था। इस विमान में 216 यात्री और चालक दल के 16 सदस्य सवार थे।

માર્ગ અકસ્માતોમાં કાપનો લક્ષ્યાંક હાંસલ કરી શકાશે નહીં : ગડકરી

પીટીઆઈ નવી દિલ્હી, તા. ૮ માર્ગ સલામતીના ધોરણો સાથે સમાધાન કરનારા સરકાર અને અન્ય લોકોની ઘણી ખામીઓને કારણે ભારત ૨૦૨૪ પહેલા માર્ગ અકસ્માતોમાં ૫૦ ટકાનો ઘટાડો કરવાના લક્ષ્યાંકને હાંસલ કરી શકશે નહીં, કેન્દ્રીય પ્રધાન નીતિન ગડકરીએ આજે અહીં જણાવ્યું હતું.

તેમણે ધ્યાન દોર્યું હતું કે રસ્તા પરની લગ્નગાડીઓ, રમખાણો કે આંતરવાદી હુમલાઓ કરતાં માર્ગ

અકસ્માતમાં વધુ લોકો મૃત્યુ પામે છે. અમે કહ્યું હતું કે ૨૦૨૪ પહેલા માર્ગ અકસ્માતોની સંખ્યામાં ૫૦ ટકાનો ઘટાડો કરીશું. પરંતુ અમે તેમાં વધારે ઘટાડો કરી શક્યા નહીં. ગડકરીએ અહીં એક જાહેર કાર્યક્રમને સંબોધિત કરતાં કહ્યું હતું કે અમે તે કરી શક્યા નહીં કારણ કે અમારી પાસે કેટલીક ખામીઓ છે અને અન્ય લોકો પણ છે જેઓ પોતાનું કામ કરી રહ્યા નથી.

રોડ એન્જિનિયરિંગમાં સુધારાની જરૂરિયાત પર ભાર મૂકતાં તેમણે કહ્યું હતું કે, જે લોકો વિસ્તૃત

પ્રોજેક્ટ રિપોર્ટ (ડીપીઆર) તૈયાર કરે છે, તેઓ પોતાનું કામ યોગ્ય રીતે કરી રહ્યાં નથી. તેમની માનસિકતા એવી છે કે ખર્ચ પર બચત (ઘટાડો) થવી જોઈએ.

તેમણે નોંધ્યું હતું કે, તેઓ નિર્માણનો ખર્ચ ઘટાડવા માટે ડીપીઆર તૈયાર કરતી વખતે માર્ગ સલામતીનાં ધોરણો સાથે સમાધાન કરે છે અને ઇરાદાપૂર્વક રોડ પ્રોજેક્ટમાં જરૂરી અંદરજિજ, ફ્લાયઓવરના નિર્માણ માટે કોઈ જોગવાઈ કરતાં નથી.

મને લાગે છે કે (માર્ગ સલામતી માટે) લોકોનો ટેકો

સૌથી મહત્વપૂર્ણ છે, તેમણે ભારપૂર્વક જણાવ્યું હતું.

રોડ એન્જિનિયરિંગ અંગે વાત કરતાં તેમણે કહ્યું કે, આપણા દેશમાં સિવિલ એન્જિનિયરિંગમાં સુધારો કરવાની જરૂર છે. હું આ વિભાગમાં નવ વર્ષથી કામ કરી રહ્યો છું. હવે, હું સમજું છું કે માર્ગ અકસ્માતોના જોખમને ઘટાડવા માટે શું કરવાની જરૂર છે, તેમણે જણાવ્યું હતું.

તેમણે કહ્યું હતું કે, ભારત દેશમાં (દર વર્ષે) પાંચ લાખ જે માટે અકસ્માતો થાય છે, જેમાં બે લાખ મૃત્યુનો સમાવેશ થાય છે.

સ્ટીલ સેક્ટરે ૩૪,૮૦૦ કરોડના ફોરેક્ષની બચત કરી છે : સિંધિયા

પીટીઆઈ નવી દિલ્હી, તા. ૮ કેન્દ્રીય જ્યોતિરાદિત્ય સિંધિયાએ જણાવ્યું હતું કે સ્ટીલ સેક્ટર માટેની સરકારની નીતિઓએ આયાતમાં ઘટાડો કરીને વિદેશી હુડિયામણમાં રૂપિયા ૩૪,૮૦૦ કરોડની બચત કરવામાં મદદ કરી છે અને આશરે ૬૦ મિલિયન ટન (એમટી) ક્રૂડ સ્ટીલ ક્ષમતાનો ઉમેરો કર્યો છે.

સ્ટીલ પ્રધાને સ્ટીલ સેક્ટર પર ધ્યાન કેન્દ્રિત કરતાં સરકારની સેવાના ૯ વર્ષ, સુશાસન અને ગરીબ કલ્યાણ શીર્ષકવાળી પત્રકાર પરિષદને સંબોધન

કરતાં જણાવ્યું હતું કે, ભારતે જાપાનને ત્રીજા સ્થાને ઘડેલીને વિશ્વનો બીજો સૌથી મોટો સ્ટીલ ઉત્પાદક દેશ બનાવ્યો હતો.

વર્ષ ૨૦૧૪-૧૫માં ભારતની સ્ટીલ ક્ષમતા ૧૦૯.૮૫ મિલિયન ટન હતી, જે વર્ષ ૨૦૨૨-૨૩માં ૪૬ ટકા વધીને ૧૬૦.૩૦ મિલિયન ટન થઈ હતી. તેમણે ઉમેર્યું હતું કે, કુલ ઉત્પાદન ૮૮.૯૮ મિલિયન ટનથી વધીને ૧૨૬.૨૬ મિલિયન ટન થયું છે.

આ સમયગાળા દરમિયાન માથાદીકસ્ટીલનો વપરાશ પણ ૬૦.૮ કિલોગ્રામથી વધીને

૮૬.૭ કિલોગ્રામ થયો હતો, જે ૪૩ ટકાનો વધારો દર્શાવે છે.

રાષ્ટ્રીય સ્ટીલ નીતિ ૨૦૧૭ મુજબ, દેશનું લક્ષ્ય ૨૦૩૦-૩૧ સુધીમાં ક્ષમતા વધારીને ૩૦૦ મિલિયન ટન અને ઉત્પાદન ૨૫૦ મિલિયન ટન સુધી વધારવાનું છે. જ્યારે માથાદીક વપરાશ ૧૬૦ કિલો સુધી વધારવાનો લક્ષ્યાંક છે. મંત્રીએ પત્રકારોને જણાવ્યું હતું કે, ડીએમઆઈ એન્ડ એસપી નીતિની અસરને કારણે અત્યાર સુધીમાં આશરે રૂપિયા ૩૪,૮૦૦ કરોડની આયાત અવેજીમાં પરિણમી છે.

સ્પેશિયાલિટી સ્ટીલના

સ્થાનિક ઉત્પાદનને વેગ આપવા માટે સરકારે રૂપિયા ૬,૩૨૨ કરોડના ખર્ચ સાથે પ્રોડક્શન લિક્ડ ઇન્સેન્ટિવ (પીએલઆઈ) યોજના રજૂ કરી હતી.

સિંધિયાએ એ પણ માહિતી આપી હતી કે આ યોજના હેઠળ ૨૭ કંપનીઓ સાથે સંકળાયેલા ૫૭ કરારો પર હસ્તાક્ષર કરવામાં આવ્યા છે. તેનાથી ૨૮.૭ મિલિયન ટનની ડીએનટીમ ક્ષમતામાં વધારો અને ૫૫,૦૦૦ની રોજગારી નિર્માણની સંભવિતતા સાથે રૂપિયા ૨૯,૫૩૦ કરોડનું રોકાણ આકર્ષાશે.

કોલસો-ખાણોના ક્ષેત્રોમાં સુધારાથી આવક અને ઉત્પાદન વધ્યા : જોશી

પીટીઆઈ નવી દિલ્હી, તા. ૮ કેન્દ્રીય પ્રધાન પ્રહલાદ જોશીએ અહીં જણાવ્યું હતું કે, કોલસા અને ખાણકામ ક્ષેત્રે સરકાર દ્વારા લેવામાં આવેલા સુધારાઓને પગલે રાજ્યની આવકમાં સુધારો થયો છે અને કોલસા અને અન્ય ખનિજોના ઉત્પાદનમાં નોંધપાત્ર વધારો થયો છે.

મંત્રીએ રાષ્ટ્રીય રાજધાનીમાં કોલસા અને ખાણ મંત્રાલયની સિદ્ધિઓ પરના સંમેલનમાં આ દિવ્યપૂર્ણ

કરી હતી. મોટી સરકારના છેલ્લા ૯ વર્ષમાં સમગ્ર કોલસા અને ખાણ ક્ષેત્રમાં વિવિધ સુધારા કરવામાં આવ્યા છે. દેશ અનંત તરફ આગળ વધી રહ્યો છે. ૨૦૧૪થી, પ્રથમ આવો-પહેલા-સર્વ સિસ્ટમને સંપૂર્ણપણે દૂર કરવામાં આવી હતી અને એક પારદર્શક હરાજી શાસન સ્થાપિત કરવામાં આવ્યું હતું અને જ્યાં સુધી કોલસા અને ખાણકામ ક્ષેત્રોને લાગેવળે છે ત્યાં સુધી તે રાજ્યને મોટી આવક મળી હતી, કોલસા અને

ખાણોના પ્રધાને જણાવ્યું હતું. ઉદાહરણો ટાંકીને મંત્રીએ જણાવ્યું હતું કે કોલસા અને અન્ય ખનિજોથી ઓડિશાની આવક ૨૦૨૧-૨૨માં અને કોલસાની ખાણ ઓફર કરવામાં આવી રહી છે. એક પ્રશ્નના જવાબમાં મંત્રીએ જણાવ્યું હતું કે, ૭માં રાઉન્ડમાં વધુ શાખાઓનું પાલન કરવામાં આવશે, કારણ કે સરકારનો ઉદ્દેશ તમામ ખનિજોના ઉત્પાદનમાં સ્થાનિક સ્તરે વધારો કરવાનો છે.

કરોડથી ૬૨ ટકા વધુ છે. તાજેતરના રાઉન્ડની હરાજીમાં ૯૫ નોન-કોલિંગ કોલસાની ખાણો, ૧૦ લિગ્નાઇટની ખાણો અને એક કોલિંગ કોલસાની ખાણ ઓફર કરવામાં આવી રહી છે. એક પ્રશ્નના જવાબમાં મંત્રીએ જણાવ્યું હતું કે, ૭માં રાઉન્ડમાં વધુ શાખાઓનું પાલન કરવામાં આવશે, કારણ કે સરકારનો ઉદ્દેશ તમામ ખનિજોના ઉત્પાદનમાં સ્થાનિક સ્તરે વધારો કરવાનો છે.

વીજ ક્ષેત્રમાં ઉભરતી ટેકનોલોજીનો લાભ લેવા પહેલ શરૂ કરાઈ : કેન્દ્ર

પીટીઆઈ નવી દિલ્હી, તા. ૮ વીજ ક્ષેત્રમાં ઉભરતી ટેકનોલોજીનો લાભ લેવા અને દેશને મેન્યુફેક્ચરિંગ હબ બનાવવા માટે સરકારે મિશન ઓન એડવાન્સ એન્ડ હાઈ-ઇમ્પેક્ટ રિસર્ચ (એમએઆઈઆર) શરૂ કર્યું છે.

વીજ મંત્રાલયના એક નિવેદનમાં કહેવામાં આવ્યું છે કે, મિશન ઓન એડવાન્સ એન્ડ હાઈ-ઇમ્પેક્ટ રિસર્ચનો હેતુ સ્વદેશી સંશોધન, વિકાસ અને વીજ ક્ષેત્રમાં નવીનતમ અને

ઉભરતી ટેકનોલોજીને ઓળખીને અને તેને અમલીકરણના તબક્કે લઈ જઈને આ મિશન ભવિષ્યના આર્થિક વિકાસ માટે મુખ્ય ઇંધણ તરીકે તેનો લાભ ઉઠાવવાનો પ્રયાસ કરે છે અને આ રીતે ભારતને વિશ્વનું મેન્યુફેક્ચરિંગ હબ બનાવવા માંગે છે, તેમાં જણાવ્યું હતું.

ઊર્જા મંત્રાલય અને નવી અને પુનઃપ્રાપ્ય ઊર્જા મંત્રાલયે

સંયુક્તપણે એક રાષ્ટ્રીય મિશન શરૂ કર્યું છે, જેનો ઉદ્દેશ ઊર્જા ક્ષેત્રમાં ઉભરતી ટેકનોલોજીઓને ઝડપથી ઓળખી કાઢવાનો છે અને ભારતની અંદર અને ભારતની બહાર ઉપયોગ માટે સ્વદેશી ધોરણે, મોટાપાયે તેનો વિકાસ કરવાનો છે.

આ અંગે આજે ઓફિસ મેમોરેન્ડમ બહાર પાડવામાં આવ્યું છે, એમ નિવેદનમાં જણાવાયું હતું.

આ મિશન ભારતીય સહયોગની સુવિધા પણ

પાયલોટ પ્રોજેક્ટ્સને પણ ભંડોળ પૂરું પાડશે અને બંને મંત્રાલયો હેઠળના કેન્દ્રીય જાહેર ક્ષેત્રના સાહસો દ્વારા તેમના વેપારીકરણની સુવિધા આપશે. સ્ટાર્ટઅપ્સ ભારત સરકાર / સેન્ટ્રલ પાવર રિસર્ચ ઇન્સ્ટિટ્યૂટ સાથે પેન્ટ શેર કરવાની રહેશે. આ મિશન જાણકારી અને ટેકનોલોજી હસ્તાંતરણનાં સરળ આદાન-પ્રદાન માટે આંતરરાષ્ટ્રીય સહયોગની સુવિધા પણ પ્રદાન કરશે.

CORRIGENDUM TO THE LETTER OF OFFER DATED JUNE 05, 2023 FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF AXITA COTTON LIMITED ("COMPANY") FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 (THE "BUYBACK REGULATIONS")

AXITA COTTON LIMITED
Corporate Identification Number (CIN): L17200GJ2013PLC076059
Registered Office: Servey No. 324 357 358 Kadi Thol Road, Borisana Kadi, Mahesana, Gujarat - 382715 India
Contact Person: Mr. Shyamsunder Kiranbhai Panchal (Company Secretary and Compliance Officer)
Contact No.: +91 6358747514; • Email Id: cs@axitacotton.com; • Website: www.axitacotton.com

OFFER TO BUYBACK OF UPTO 900000 (NINE LAKH) FULLY PAID-UP EQUITY SHARES OF THE COMPANY, HAVING FACE VALUE OF ₹1/- (RUPEE ONE ONLY) EACH ("EQUITY SHARES"), REPRESENTING 0.46% OF THE TOTAL NUMBER OF EQUITY SHARES IN THE PAID-UP SHARE CAPITAL OF THE COMPANY FROM THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY AS ON JUNE 02, 2023 (RECORD DATE) ON A PROPORTIONATE BASIS, THROUGH THE "TENDER OFFER" ROUTE AT A PRICE OF ₹56/- (RUPEES FIFTY SIX ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹ 5,04,00,000/- (RUPEES FIVE CRORE FOUR LAKH ONLY) EXCLUDING TRANSACTION COSTS.

NOTICE TO SHAREHOLDER- CORRIGENDUM TO LETTER OF OFFER DATED JUNE 05, 2023

THIS CORRIGENDUM TO THE LETTER OF OFFER DATED JUNE 05, 2023 SHOULD BE READ IN CONJUNCTION WITH LETTER OF OFFER ISSUED IN CONNECTION WITH THE BUYBACK OF EQUITY SHARES OF THE COMPANY. CAPITALISED TERMS USED IN THIS CORRIGENDUM AND NOT DEFINED HEREIN SHALL HAVE THE SAME MEANING AS ASCRIBED IN THE LETTER OF OFFER.

EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF SHARES OF AXITA COTTON LIMITED ARE REQUESTED TO NOTE FOLLOWING CHANGES / AMENDMENT TO LETTER TO OFFER.

- On Page 26, point 19.5.5 is to be read as follows:
"19.5.5. In accordance with Regulation 6 of the Buyback Regulations, the reservation for the Small Shareholders, will be higher of:
i. 15% of the number of Equity Shares which the Company proposes to Buyback i.e., 15% of 9,00,000 Equity Shares which works out to 1,35,000 Equity Shares; or
ii. The number of Equity Shares to which the Small Shareholders are entitled, as per their shareholding as on Record Date i.e., [(2,57,73,531/5,96,65,125) X 9,00,000] which works out to 3,88,773 Equity Shares.
All the outstanding Equity Shares, Other than for Equity Shares held by Promoters and Promoters Group, have been used for computing the Entitlement of Small Shareholders since the members of the Promoter Group are not going to offer Equity Shares held by them in the Buyback.
In case the total number of Equity Shares held by the Small Shareholders on the Record Date is less than 388773 (higher of (i) and (ii) above), the maximum number of Equity Shares reserved for Small Shareholders will be restricted to the total number of Equity Shares held by the Small Shareholders as on Record Date."
- On Page 26 & 27 point number 19.6 is to be read as below instead of Indicative Entitlement Ratio for Reserved category for 1 Equity Share for 191 Equity Shares and for General Category 1 Equity Share for 44 Equity Shares held on record date. And also On Page 27 point number 19.7 instead of Fractional entitlement of 44 or less Shares;
"19.6. Category wise Entitlement Ratio of Buyback
Based on the above, the Entitlement ratio of Buyback for both categories are decided as below:

Category	Indicative Entitlement Ratio of Buyback*
Reserved Category	10 Equity Shares out of every 663 Equity Shares held on the Record Date
General Category	10 Equity Shares out of every 663 Equity Shares held on the Record Date

*The above Ratio of Buyback is approximate and providing indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement for both Reserved for Small Shareholders & General Category is 0.015084189% (Assuming Full Acceptance of 900000 Equity Shares).
Note: For the purpose of calculation of above ratios, shareholding of Promoter and Promoter Group is ignored since they are not going to participate in the offer.

19.7. Fractional Entitlements
If the Entitlement under Buyback, after applying the above-mentioned ratios to the Equity Shares held on Record Date, is not a round number (i.e., not in the multiple of 1 Equity Share) then the fractional Entitlement shall be ignored for computation of Buyback Entitlement to tender Equity Shares in the Buyback Offer, for both categories of Eligible Shareholders.
On account of ignoring the fractional Entitlement, those Small Shareholders who holds 66 or less Equity Shares as on Record Date, will be dispatched/mailed a Tender Form with zero Entitlement. Such Small Shareholders are entitled to tender Additional Equity Shares as part of the Buyback Offer and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered Additional Equity Shares.

- On Page 5, in the table "Term / Abbreviation" "Ratio of Buy-back" is to be read as below:
The ratio of the Buy-back: (i) in case of Small Shareholders & General Category Shareholders, 10 Equity Shares for every 663 Equity Shares held by such Shareholder on the Record Date."

Except as detailed in this Corrigendum, all other information and terms of Buyback as disclosed in the Letter of Offer remain unchanged. This Corrigendum is also expected to be available at the Securities and Exchange Board of India website (www.sebi.gov.in) and National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

MANAGER TO THE BUYBACK
BEELINE
BEELINE CAPITAL ADVISORS PRIVATE LIMITED
SEBI Registration Number: INM000012917
Address: B 1311-1314 Thirteenth Floor, Ship Corporation Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Ahmadabad City, Gujarat-380054 India
Telephone Number: 079-49185784 • Email Id: mb@beelinemb.com
Website: www.beelinemb.com • Investors Grievance Id: ig@beelinemb.com
Contact Person: Mr. Nikhil Shah • CIN: U67190GJ2020PTC114322

REGISTRAR TO THE BUYBACK
Skyline
SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
SEBI Registration Number: INF000003241
Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India. • Tel. Number: 011-40450193-197
Email Id: ipo@skylinert.com • Website: www.skylinert.com
Investors Grievance Id: grievances@skylinert.com
Contact Person: Mr. Anuj Rana • CIN: U74899DL1995PTC071324

For and on behalf of the Board of Directors of
Axita Cotton Limited
Nitinbhai Govindbhai Patel
(Chairman and Managing Director)
DIN: 06626646

Date: June 08, 2023
Place: Ahmedabad

SHYAM METALS AND ENERGY LIMITED
CIN: L40101WB2002PLC095491
Regd. Off: Trinity Tower, 83 Topsia Road, 7th Floor, Kolkata-700 046,
Phone: 033-4016 4001, Fax: 033-4016 4025
website: www.shyammetals.com,
E-mail: compliance@shyamgroup.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

Notice is hereby given that pursuant to and in compliance with the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021, the General Circular No. 20/2021 dated December 8, 2021, the General Circular No. 3/2022 dated May 5, 2022 and the General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and pursuant to other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), the approval of shareholders of Shyam Metals And Energy Limited (the "Company") is being sought for the:-

- APPROVAL OF SMEL EMPLOYEE STOCK INCENTIVE PLAN - 2023.
- APPROVAL OF SMEL EMPLOYEE STOCK INCENTIVE PLAN - 2023 FOR THE ELIGIBLE EMPLOYEES OF THE SUBSIDIARY COMPANIES.
- APPROVAL FOR IMPLEMENTATION OF THE SMEL EMPLOYEE STOCK INCENTIVE PLAN - 2023 THROUGH TRUST ROUTE.
- APPROVAL FOR ACQUISITION OF SHARES OF THE COMPANY BY THE TRUST FOR THE PURPOSES OF SMEL EMPLOYEE STOCK INCENTIVE PLAN - 2023.
- APPROVAL FOR GRANTING LOAN AND/OR PROVIDING GUARANTEE OR SECURITY FOR PURCHASE OF SHARES OF THE COMPANY BY THE TRUST / TRUSTEES OF THE TRUST FOR THE BENEFIT OF THE EMPLOYEES UNDER THE SMEL EMPLOYEE STOCK INCENTIVE PLAN - 2023.

The Company has sent the electronic copies of the Postal Ballot Notice along with Explanatory Statement on Wednesday, 7th June, 2023 to all the Members of the Company, who have registered their e-mail address with the Company (in respect of the shares held in physical form) or with Depository Participant (in respect of the shares held in electronic form) as on Monday, 05th June, 2023 ("Cut-Off Date"). The Postal Ballot Notice will also be available on the Company's website at www.shyammetals.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Postal Ballot Notice shall also be available on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

Shareholders can vote only through the remote e-voting process. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot. Shareholders whose names appear on the Register of Members/List of Beneficial Owners as on the Cut-Off Date will be considered for the purpose of e-voting.
The remote E-voting facility will be available during the period as given below:

Commencement of remote e-voting	9:00 a.m. (IST) on Thursday, 8th June, 2023
Closure of remote e-voting	5:00 p.m. (IST) on Friday, 7th July, 2023

Members desiring to exercise their vote should cast their vote during this period, to be eligible for being considered.
Shareholders who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, Selenium Building, Tower B, Plot No. 21 & 22, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana- 500 032 or e-mail at elward@kfinetech.com along with the copy of the signed request letter mentioning the name & address of the Member, self-attested copy of the PAN card and self-attested copy of any document (e.g., Aadhar Card, Passport, Election Identity Card, Driving License in support of the address of the member). The instructions on the process of e-voting, including the manner in which Members who are holding shares in physical form or who have not registered their e-mail addresses can cast their vote through e-voting, are provided in the Postal Ballot Notice.
The Board of Directors of the Company has appointed Mr. Raj Kumar Banthia (ACS-17190), partner of M/N M&B & Associates, Practising Company Secretaries, as the Scrutinizer for conducting the postal ballot through the e-voting process in a fair and transparent manner.
The Scrutinizer will submit his report to the Chairman of the Company or any other person authorized by the Chairman. The results shall be declared within 2 (two) working days from the conclusion of e-voting and shall be communicated to BSE Limited and National Stock Exchange of India Limited, National Securities Depository Limited ("NSDL"), KFin Technologies Ltd, RTA and will also be displayed on the Company's website.
In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022-4886 7000 and 022- 2499 7000 or send a request at evoting@nsdl.co.in.

By order of the Board
For Shyam Metals & Energy Limited
sd/
Birendra Kumar Jain
Company Secretary & Compliance Officer
ACS 8305
Place: Kolkata
Date: 08.06.2023