

SAL AUTOMOTIVE LIMITED

(Formerly known as Swaraj Automotives Ltd.)

02/SP/BSE
14th September, 2019

The General Manager
Corp. Relationship Deptt
BSE Ltd.

1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Works :
Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Ph.: 01765-222163 & 221286
E-mail : info@swarajautomotive.com
CIN : L45202PB1974PLC003516



SUB: Re-appointment of Managing Director & Independent Directors – Disclosure under regulation 30 read with schedule III of SEBI (Listing Obligation and Disclosure requirements regulations 2015)

Dear Sir,

We wish to inform you that at the 44th Annual General Meeting (“AGM”) of the Company held on 13th September, 2019, the shareholders of the Company have approved the re-appointment of Shri. Rama Kant Sharma (DIN: 00640581) as Managing Director, Shri. Jai Bhagwan Kapil (DIN: 01894348) and Shri. Rajiv Sharma (DIN: 07418337) as Independent Directors of the Company to hold office for a second term of three and five years respectively on the Board of the Company as per the details given below:


S. No	Name of the Director	Second term
1.	Shri. Rama Kant Sharma	Three consecutive years commencing from 04 th February, 2019 to 03 rd February, 2022.
2.	Shri. Jai Bhagwan Kapil	Five consecutive years commencing from 03 rd February, 2019 to 02 nd February, 2024.
3.	Shri. Rajiv Sharma	Five consecutive years commencing from 03 rd February, 2019 to 02 nd February, 2024.

The details of re-appointment of Shri. Rama Kant Sharma, Shri. Jai Bhagwan Kapil, Shri. Rajiv Sharma as required under SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015 are given in the Annexure A to this letter.

This is for your information and records.

With regards

For SAL Automotive Limited


Gagan Kaushik
(Company Secretary)

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160062

Website : www.swarajautomotive.com



SAL AUTOMOTIVE LIMITED

(Formerly known as Swaraj Automotives Ltd.)

Works :

Kakrala Rd. Nabha-147201

Distt. Patiala, Punjab (INDIA)

Ph.: 01765-222163 & 221286

E-mail : info@swarajautomotive.com

CIN : L45202PB1974PLC003516



ANNEXURE A

Re-appointment of Managing Director & Independent Directors

Shri Rama Kant Sharma, Shri Jai Bhagwan Kapil and Shri Rajiv Sharma

S.No	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	<p>At the 44th Annual General Meeting held on 13th September, 2019, the shareholders of the Company have re-appointed Shri. Rama Kant Sharma as Managing Director, Shri. Jai Bhagwan Kapil and Shri Rajiv Sharma as Independent Director, not liable to retire by rotation, to hold office for a second term of three and five consecutive years respectively on the Board of the Company commencing from:</p> <p>Shri Rama Kant Sharma: from 04th February, 2019 to 03rd February, 2022.</p> <p>Shri Jai Bhagwan Kapil: from 03rd February, 2019 to 02nd February, 2024.</p> <p>Shri Rajiv Sharma: 03rd February, 2019 to 02nd February, 2024.</p>
b)	Date of appointment/ cessation (as applicable) & term of appointment	<p><u>Shri Rama Kant Sharma</u></p> <p>Date of Re-appointment – 04th February, 2019 Term of Appointment – Three consecutive years on the board of the Company commencing from 4th February, 2019 to 3rd February, 2022</p> <p><u>Shri Jai Bhagwan Kapil</u></p> <p>Date of Appointment – 3rd February, 2019 Term of Appointment – Five Consecutive years on the Board of the Company commencing from 3rd February, 2019 to 2nd February, 2024</p> <p><u>Shri. Rajiv Sharma</u></p> <p>Date of Appointment – 13th September, 2019 Term of appointment – Five Consecutive years on the Board of the Company commencing from 3rd February, 2019 to 2nd February, 2024</p>
c)	Brief profile (in case of appointment)	As per Annexure B
d)	Disclosure of relationships between directors (in case of appointment of a directors)	Shri Rama Kant Sharma, Shri Jai Bhagwan Kapil and Shri Rajiv Sharma are not related to any directors of the Company.
e)	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19.	Shri Rama Kant Sharma, Shri. Jai Bhagwan Kapil and Shri Rajiv Sharma are not debarred from holding the director by virtue of any SEBI order or any other authority.

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160062

Website : www.swarajautomotive.com



SAL AUTOMOTIVE LIMITED

(Formerly known as Swaraj Automotives Ltd.)

Works :
Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Ph.: 01765-222163 & 221286
E-mail : info@swarajautomotive.com
CIN : L45202PB1974PLC003516



ANNEXURE B

Brief Profile of Managing Director

Shri. Rama Kant Sharma

Shri. Rama Kant Sharma is a Law Graduate and having 33 years of corporate experience. He is currently Director in B4S Solutions Pvt. Ltd., a leading Manpower providing Company dealing in consultancy, outsourcing, and managing operations & maintenance in telecom industry. Mr. Rama Kant Sharma joined the Company's Board in February, 2016 and has been appointed as Managing Director for a period of 3 years with effect from 4th February, 2016.

Shri. Rama Kant Sharma is also a Director of SAB Motors Private Limited, b4S Infratech Private Limited, Bhardwaj Packaging & Components Private Limited, Vascoda Holiday Resorts Private Limited, ASB Automobile Private Limited, Sbestow Services Private Limited, Insulation and Electrical Products Pvt. Ltd.

Brief Profile of Independent Director

Shri Jai Bhagwan Kapil

Shri J.B.Kapil is an Electric Engineer and having more than 53 years of experience. Shri Kapil is currently associated with PSG Electricals Pvt. Ltd. as Technical and Commercial Consultant and had worked with Companies like Ghaziabad Engineering Company / Harsha Tractors, Hindustan Tin Works Ltd. And Vidhyut Control (India) Pvt. Ltd. Considering his vast experience, he has made immense contribution in the past as an Independent Director / Chairman of the Company and added to the technical knowledge in the field of manufacturing and machinery.

Shri Kapil was first appointed as Independent Director on the Board of the Company on 3rd February, 2016.

Shri Rajiv Sharma

Shri. Rajiv Sharma is an MBA from Faculty of Management Studies, a Fellow Member of the Institute of Company Secretaries of India and has qualified examination of Certified Public Accountant from United States. He has experience of over 32 years in finance and financial services sector. He is currently working as CFO of Fairwinds Pvt. Equity, formerly Reliance Private Equity. Mr. Sharma had also worked with Axis Private Equity, BTS Investment Advisors, IFCI Financial Services etc.

Shri Sharma was first appointed as Independent Director on the Board of the Company on 3rd February, 2016.



Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160062

Website : www.swarajautomotive.com

