

Date: 02nd December, 2019

To,
BSE Limited
PJ Towers, Dalal Street
Fort, Mumbai-400 001

Sub: Submission of Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Karda Constructions Limited (BSE Code: 541161)

Dear Sir / Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of open market acquisition of shares carrying voting rights made on 29th November, 2019.

Thanks & Regards,

For and on behalf of Acquirers



Rajesh B Shah

Cc: Karda Constructions Limited
Gulmohar Status, 2nd Floor, Above Business Bank,
Samarth Nagar, Nashik, Maharashtra, 422005

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Karda Constructions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IG FINANCIAL SERVICES INDIA PVT LTD, SHAH MANOJ BHUPENDRA, SHAH VAISHALI YATIN, YATIN B SHAH HUF, SMRUTI RAJESH SHAH, RAJESH B SHAH HUF & HKG LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,06,927	4.93%	4.93%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6,06,927	4.93%	4.93%
Details of acquisition			
a) Shares carrying voting rights acquired	1,12,482	0.92%	0.92%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	1,12,482	0.92%	0.92%

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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,19,409	5.85%	5.85%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) e) Total (a+b+c+d)	7,19,409	5.85%	5.85%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29.11.2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 12,30,00,000 (1,23,00,000 Equity Shares of Rs. 10 Each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 12,30,00,000 (1,23,00,000 Equity Shares of Rs. 10 Each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 12,30,00,000 (1,23,00,000 Equity Shares of Rs. 10 Each)		

For and on behalf of Acquirers

Rajesh B Shah

Place: Mumbai

Date: 02.12.2019