



Date: December 24, 2020

To,  
Listing Department  
BSE Limited  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: 532375

Symbol: TIPSINDLTD

**Subject: Completion of sale of equity shares of the Tips Industries Limited (“Company”) held by the Promoters in the Open Market for achieving Minimum Public Shareholding**

**Ref: Our letter dated December 22, 2020**

We wish to inform you that our Promoters, Mrs. Varsha R. Taurani and Mrs. Renu K. Taurani, have completed sale of 24,000 equity shares and 24,000 equity shares respectively aggregating to 48,000 equity shares of the Company, constituting 0.37% of the paid-up equity share capital of the Company through open market sale in accordance with SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 to achieve minimum public shareholding pursuant to Buyback vide letter of offer dated May 26, 2020.

Consequent to the aforementioned open market sale, the Company has complied with minimum public shareholding requirements as mandated under rules 19(2)(b) and 19(A) of the Securities contracts (Regulation) Rules, 1957, as amended, and Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours Faithfully,

**For Tips Industries Limited**

**Bijal R. Patel**  
Company Secretary

**TIPS INDUSTRIES LTD.**

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601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
CIN: L92120MH1996PLC099359