

SWADESHI POLYTEX LIMITED

Regd Office: Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)
Tele/Fax: +91-120-2701472, Email: info@splindia.co.in, Website: www.splindia.co.in
CIN: L25209UP1970PLC003320

10th November, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400-001

Ref: Scrip Code No 503816

Dear Sir,

Sub: Un-audited Financial Results for the quarter and half year ended 30th September, 2023 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 10th November, 2023, inter-alia approved Unaudited Financial Results for the quarter and half year ended 30th September, 2023. The copy of the results along with limited review report is enclosed.

Kindly take the above information on record.

For SWADESHI POLYTEX LIMITED

Anuradha Sharma
Company Secretary

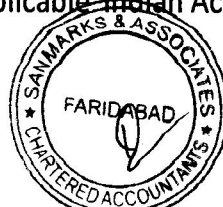


Limited Review Report on Standalone Unaudited Financial Results of Swadeshi Polytex Limited for the quarter and half year ended 30th September, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors
Swadeshi Polytex Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Swadeshi Polytex Limited** ("the Company"), for the quarter and half year ended 30th September, 2023, together with the Notes thereon ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. The Company's Management is responsible for the preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been reviewed by the Audit Committee and approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited in making inquiries primarily of personnel of the Company responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under

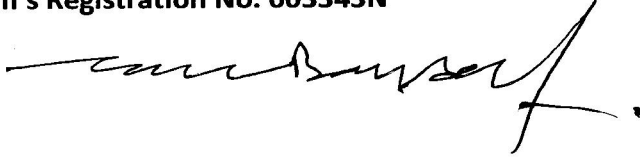


section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANMARKS & ASSOCIATES

Chartered Accountants

Firm's Registration No. 003343N



S K BANSAL

Partner

Membership No. : 082242

UDIN : 23082242BGZGUZ9947



Place : Faridabad

Dated : 10th November, 2023

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

Statement of Unaudited Financial results for the Quarter & six months ended on September 30, 2023

(Rupees in Lakhs)

Sr.	Particulars	Quarter Ended			Six months ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	4,016.92	453.66	448.23	4,470.58	1,817.65	4,433.56
	b) Other Income	181.99	121.27	43.39	303.26	78.25	246.66
	Total Income	4,198.91	574.93	491.62	4,773.84	1,895.90	4,680.22
2	Expenses						
	a) Land Development Expenses	-	-	-	-	-	-
	b) Increase/(Decrease) in Inventories	111.05	12.54	12.39	123.59	50.25	122.57
	c) Employee benefit expenses	-	-	-	-	-	-
	d) Finance Costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.49	0.49	0.39	0.98	0.77	1.61
	f) Legal & Professional Expenses	34.07	30.37	28.01	64.44	56.65	116.79
	g) Other Expenses	35.45	21.76	10.56	57.21	25.25	115.46
	Total Expenses	181.05	65.16	51.35	246.21	132.93	356.43
3	Profit before exceptional items & tax (1-2)	4,017.86	509.77	440.28	4,527.63	1,762.98	4,323.79
3a	EBITDA	4,018.35	510.26	440.67	4,528.61	1,763.75	4,325.40
4	Exceptional items (3+2d+2e)	-	-	-	-	-	-
5	Profit before tax (3+4)	4,017.86	509.77	440.28	4,527.63	1,762.98	4,323.79
6	Tax Expenses						
	a) Current Tax	759.37	118.45	59.24	877.82	247.21	735.22
	b) Deferred Tax	(0.03)	(0.03)	17.51	(0.06)	90.18	101.39
	Total Tax expenses	759.34	118.42	76.75	877.76	337.39	836.61
7	Net Profit after tax from continuing operations for the period (5-6) (A)	3,258.52	391.35	363.52	3,649.87	1,425.58	3,487.18
8	Profit/ Loss from Discontinued Business	-	-	-	-	-	(3.32)
	Tax Expense of Discontinued Business	-	-	-	-	-	(0.84)
	Profit from Discontinued Business (B)	-	-	-	-	-	(2.48)
9	Other Comprehensive Income (C)						
	a. Item that will not be reclassified to profit and loss	-	-	-	-	-	-
	b. Item that may be reclassified to profit and loss	-	-	-	-	-	-
10	Total Other Comprehensive Income (7+8+9)	3,258.52	391.35	363.52	3,649.87	1,425.58	3,484.70
11	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	390.00	390.00	390.00	390.00	390.00	390.00
12	Other Equity excluding Revaluation Reserves as per the audited balance sheet					-	2,249.49
13	Earnings per Equity Share (in Rupees) (not annualised)						Annualized
	a) Basic (in Rs.)	8.36	1.00	0.93	9.36	3.66	8.94
	b) Diluted (in Rs.)	8.36	1.00	0.93	9.36	3.66	8.94

Notes:

- The above results had been prepared in accordance with Indian Accounting Standards (IND-AS) notified u/s 133 of the companies Act, 2013 and other accounting principles. These have been subjected to limited Review by the Statutory Auditor of the company in term of regulation 33 of SEBI (LODR) regulation 2013 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their held on 10th Nov-2023
- In Line with the provisions of Ind 108 'Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended Sept 30, 2023
- The CEO & CFO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.

For Swadeshi Polytex Limited

GAURAV

SWARUP

Chairman

Digitally signed by Gaurav Swarup
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Date: 10-11-2023

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at Sept 30, 2023	As at March 31, 2023
I ASSETS		
(1) Non-current asset		
(a) Property, Plant and Equipment	5.89	6.40
(b) Intangible Assets	1.36	1.64
(c) Financial Assets:		
(i) Loans	-	37.68
(ii) Other non-current assets	8,386.35	1,180.25
(d) Deferred Tax Assets (Net)	-	-
Total non-current assets	8,393.60	1,225.97
(2) Current Asset		
(a) Inventories	254.24	377.82
(b) Financial Assets:		
(i) Cash and cash equivalents	198.26	1.74
(ii) Other bank balances	2,175.21	4,647.44
(iii) Loans	-	4.35
(iv) Others	143.11	129.24
(c) Current Tax Assets (Net)	(57.27)	91.69
(d) Other Current Assets	55.90	31.55
Total current assets	2,769.45	5,283.83
Total Assets	11,163.05	6,509.80
II EQUITY & LIABILITIES		
EQUITY		
(a) Equity share capital	390.00	390.00
(b) Other equity	5,899.37	2,249.49
Total Equity	6,289.37	2,639.49
LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	216.42	216.42
(ii) Deferred Tax Liabilities (net)	0.50	0.57
Total non-current liabilities	216.92	216.99
(2) Current liabilities		
(a) Financial liabilities:		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	6.64	13.73
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	47.43	98.01
(ii) Other financial liabilities	0.10	0.10
(b) Other current liabilities	4,602.59	3,510.37
(c) Provisions	-	31.11
Total current liabilities	4,656.76	3,653.32
Total Equity and Liabilities	11,163.05	6,509.80

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**GAURAV
SWARUP**

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SWADESHI POLYTEX LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 Sept, 2023

	Year Ended 30-09-2023 Amount (Rs)	(Rs. in Lakh) Year Ended 31-03-2023 Amount (Rs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) for the year before Tax from continuing operations	4,528	4,324
Profit / (Loss) for the year before Tax from discontinuing operations	-	(3)
Adjustments for :		
Depreciation and amortization expenses	1	2
Interest received	(303)	(247)
Operating Profit before working capital changes	4,225	4,075
Adjustments for :		
(Increase)/Decrease in Other non-current assets	-	-
(Increase)/Decrease in Inventories	124	122
Realization of Loans given	42	4
(Increase)/Decrease in Current Tax Assets (net)	149	82
(Increase)/Decrease in Other current assets	(24)	(8)
Increase/(Decrease) in Trade payables	(58)	71
Increase/(Decrease) in Other-current Liabilities	1,092	(460)
Increase/(Decrease) in Provisions-Current	(31)	17
Cash generated from Operations	5,519	3,903
Direct Taxes Paid	(878)	(734)
Net Cash flow from Operating activities (A)	4,641	3,169
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment		(3)
Placement of fixed deposits with Bank*	(4,734)	(3,564)
Interest received on Loans and Fixed Deposits with Banks	289	123
Net cash used in Investing activities (B)	(4,445)	(3,445)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) of Borrowings	-	-
Net cash from / (used in) financing activities (C)	-	-
Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	196	(276)
Add: Cash and Cash Equivalents at the beginning of the year	2	278
Cash and Cash Equivalents at the end of the year	198	2
Cash and Cash Equivalents Comprises;		
Cash on Hand	0	0
Cheques on Hand	-	-
Balances with Banks in Current Accounts	198	2
	198	2
Supplementary Information		
Fixed Deposits with bank includes		
Deposits offered as Security to a Local Authority for Performance obligations	425	425
Deposits offered as Security to Forest Department		

**GAURAV
SWARUP**

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