

8th June, 2019

Zuari Agro Chemicals Limited
Jai Kisaan Bhawan,
Zuarinagar, Goa-403726

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051.

Dear Sir,

Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect of the release of shares by the Company.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Management Services Limited



Vijay Kathuria
Director
DIN:00338125

Encl: As above

ZUARI MANAGEMENT SERVICES LIMITED

CIN No.: U74900GA2006PLC004921

Global Business Park, Tower - A, 5th Floor, M. G. Road, Sector 26, Gurgaon - 122 002, Haryana India.

Tel: +91 124 482 7800 Fax: +91 124 421 2046 Email: zuari.delhi@adventz.com

www.adventz.com

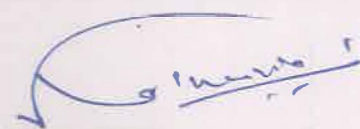
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | | | | | ZUARI AGRO CHEMICALS LIMITED (“ZACL”) | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|---|---|---|---------|--------------------|---|---|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | | 1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED | | | | | | | | |
| Date of reporting | | | | | 08-06-2019 | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | ZUARI MANAGEMENT SERVICES LIMITED (“ZMSL”) | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter/Promoter Group (s) or PACs with him(*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Promoter | | | | | | | | | | | | | |
| Zuari Management Services Limited PAN:AAACZ2903Q | 5078909 | 12.08 | 5035000 | 11.97 | Release | 31-05-2019 | Pledge | The pledge created by Zuari Management Services Limited on the shares of Zuari Agro | 1560000 | 3.71 | Bajaj Finance Limited. | 3475000 | 8.26 |

| | | | | | | | | | | | | | |
|---|--------|------|---|---|---|---|---|---|---|---|---|---|---|
| Adventz Securities Enterprises Limited PAN: AACCP4398M | 98804 | 0.23 | - | - | - | - | - | - | - | - | - | - | - |
| Adventz Investment Company Private Limited PAN: AACCA1707B | 15000 | 0.04 | - | - | - | - | - | - | - | - | - | - | - |
| Ricon Commeree Ltd. PAN: AABCR3996A | 8100 | 0.02 | - | - | - | - | - | - | - | - | - | - | - |
| Akshay Poddar PAN: AFUPP0096C | 150585 | 0.36 | - | - | - | - | - | - | - | - | - | - | - |
| Saroj Kumar Poddar as Trustee PAN: AAPT51984C | 150000 | 0.36 | - | - | - | - | - | - | - | - | - | - | - |
| Basant Kumar Birla PAN: AEKPB3110L | 30000 | 0.07 | - | - | - | - | - | - | - | - | - | - | - |
| Saroj Kumar Poddar PAN: AFTPP2386N | 29406 | 0.07 | - | - | - | - | - | - | - | - | - | - | - |
| Jyotsna Poddar PAN: AFGPP2539E | 21621 | 0.05 | - | - | - | - | - | - | - | - | - | - | - |

For Zuari Management Services Limited


Vijay Kathuria
 Director
 DIN:00338125

Date:
 08-06-2019
 Place: Delhi