

Jwalamukhi Investment Holdings

4th Floor, Tower A, 1 Cybercity, Ebene, Mauritius

Tel: (230) 404 2600 Fax: (230) 404 2601

To:

TVS Motor Company Limited,
Chaitanya, No. 12, Khader Nawaz Khan Road,
Nungambakkam, Chennai,
Tamil Nadu
Email: contactus@tvsmotor.com

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001,
Fax: 91-22-22721919
Email: corp.relations@bseindia.com,
corp.comm@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051
Fax: 022 2659 81220
Email: cmlist@nse.co.in,
takeover@nse.co.in

Dear Sir/Madam,

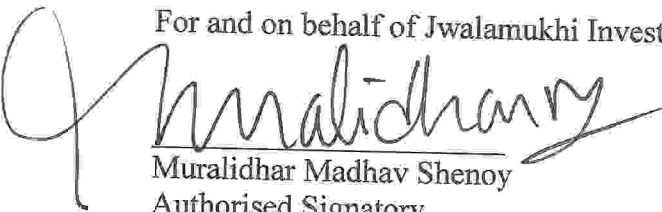
Reg: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisitions and Takeovers) Regulations, 2011 ("Regulations").

Please find enclosed herewith, the disclosure being made by Jwalamukhi Investment Holdings, as the seller, pursuant to the Regulations, with respect to its sale of 56,12,840 shares of INR 1 each of TVS Motor Company Limited on April 18, 2022.

We request you to kindly take note of this and acknowledge receipt.

Thank you.

For and on behalf of Jwalamukhi Investment Holdings


Muralidhar Madhav Shenoy

Authorised Signatory

Date: April 20, 2022

Place: Mauritius

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TVS Motor Company Limited		
Name(s) of the acquirer/-seller and Persons Acting in Concert (PAC) with the acquirer/ seller	Seller: Jwalamukhi Investment Holdings (“JIH”) Persons acting in concert with JIH: (1) WestBridge AIF I (“WB AIF I”) (2) Konark Trust (“Konark”) (3) MMPL Trust (“MMPL”)		
Whether the Acquirer/ Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights as on April 17, 2022			
i. JIH	2,02,26,380	4.257%	4.257%
ii. WB AIF I	68,55,209	1.443%	1.443%
iii. Konark	6,10,504	0.128%	0.128%
iv. MMPL	50,969	0.011%	0.011%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,77,43,062	5.839%	5.839%

¹ Between the last disclosure made on December 17, 2019 under Regulation 29(1) of the Regulations by JIH, together with its PACs (“Previous Disclosure”), and immediately prior to the date of trade in this disclosure, JIH and PACs undertook various transactions due to which the ‘pre-sale shareholding’ in this disclosure differs from the final shareholding noted under the Previous Disclosure. None of the abovementioned transactions triggered any disclosure obligations under Regulation 29(2) of the Regulations as they were not in excess of 2% (of the share capital of the Company) from the Previous Disclosure. However, the current sale of 56,12,840 shares of TC by JIH on April 18, 2022 has resulted in the shareholding of JIH changing by more than 2% from the Previous Disclosure and has resulted in this filing being made under Regulation 29(2).

Details of acquisition/sale			
a) Shares carrying voting rights sold on April 18, 2022 ²			
i. JIH	56,12,840	1.181%	1.181%
ii. WB AIF I	-	-	-
iii. Konark	1,26,592	0.027%	0.027%
iv. MMPL	10,568	0.002%	0.002%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	57,50,000	1.210%	1.210%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i. JIH	1,46,13,540	3.076%	3.076%
ii. WB AIF I	68,55,209	1.443%	1.443%
iii. Konark	4,83,912	0.102%	0.102%
iv. MMPL	40,401	0.008%	0.008%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	2,19,93,062	4.629%	4.629%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market transactions		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 18, 2022 ³		

² This disclosure is being made in pursuant to a change of 2.2893% in the shareholding of JIH in the TC from the Previous Disclosure. However, it is clarified that the aggregate change in the shareholding of JIH together with its PACs in the TC, is less 2% (i.e. 0.772%) of the total shareholding of the TC, from the Previous Disclosure.

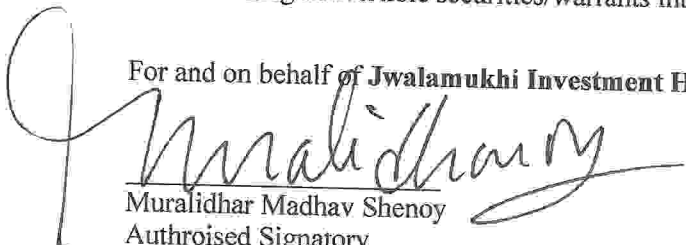
³ The sale of 56,12,840 shares of TC by JIH on April 18, 2022 has resulted in the shareholding of JIH individually moving more than 2% from the Previous Disclosure (i.e. 5.365% to 3.076%) and therefore, by way of abundant caution, we are making this filing.

Equity share capital/ total voting capital of the TC after the said acquisition / sale	47,50,87,114 equity shares
Total diluted share/voting capital of the TC after the said acquisition/sale	47,50,87,114 equity shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Jwalamukhi Investment Holdings**


Muralidhar Madhav Shenoy

Authorised Signatory

Place: Mauritius

Date: April 20, 2022