

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Limited,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

NSE Symbol: **WABAG**

BSE Scrip Code: **533269**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting - Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that, the Board of Directors of the Company at their meeting held today i.e., Friday, May 19, 2023 inter-alia has approved the following:

- 1) Re-appointment of Mr. S. Varadarajan (DIN: 02353065) as the Whole Time Director & Chief Growth Officer of the Company for a further period of five (5) years w.e.f. June 01, 2023 to May 31, 2028.
- 2) Re-appointment of Mrs. Vijaya Sampath (DIN: 00641110) as an Independent Director of the Company for an another term of five (5) years w.e.f. August 01, 2023 to July 31, 2028.
- 3) Re-appointment of Mr. Ranjit Singh (DIN: 01651357) as an Independent Director of the Company for an another term of five (5) years w.e.f. November 12, 2023 to November 11, 2028.

The above said re-appointments are based on the recommendation of the Nomination and Remuneration Committee and shall be subject to the approval of the Shareholders of the Company at the ensuing 28<sup>th</sup> Annual General Meeting (AGM). The brief profiles of the above said Directors are enclosed herewith.

- 4) Re-appointment of M/s Sharp & Tannan, Chartered Accountants having Firm Registration No. 003792S as the Statutory Auditors of the Company for an another term of five (5) consecutive years, from the conclusion of the ensuing 28<sup>th</sup> AGM until the conclusion of 33<sup>rd</sup> AGM of the Company, based on the recommendation of the Audit Committee, which shall be subject to the approval of the Shareholders of the Company at the ensuing 28<sup>th</sup> AGM.
- 5) The 28<sup>th</sup> AGM of the Company is scheduled to be held on Friday, August 11, 2023 at 4:00 P.M. IST through Video Conferencing/ Other Audio Visual Means ("VC/ OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India.

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The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure - A** to this letter.

The meeting of the Board of Directors commenced at 12.05 P.M. and concluded at 4.00 P.M. IST.

Kindly take note of the above.

Thanking you,

For **VA TECH WABAG LIMITED**

**Anup Kumar Samal**  
**Company Secretary & Compliance Officer**  
**Membership No: F4832**

Encl.: As above

**Annexure - A**
**Brief Profile of Mr. S Varadarajan**

Name of Director	Mr. S. Varadarajan
Designation	Whole Time Director & Chief Growth Officer (CGO)
Date of re-appointment & Term of re-appointment	May 19, 2023 & for a term of five (5) years w.e.f. June 01, 2023 to May 31, 2028 subject to the approval of Shareholders of the Company at the ensuing 28 <sup>th</sup> Annual General Meeting.
Experience	<p>Mr. S. Varadarajan joined the Company in January 1997 as Senior Manager - Finance cum Company Secretary and handled various key positions including Chief Financial Officer prior to his appointment as Director &amp; Chief Growth Officer of the Company. During the last 26 years of his service in the Company, he played active role in demerger of the Company prior to its acquisition by VA Tech Wabag GmbH, Austria in the year 2000. He was part of the management team that carried out management buyout in the year 2005;</p> <p>He played active role in formation of 4 Strategic Business Units (SBU's) in the Company in the year 2007 and took additional charge as SBU Head for O&amp;M business of the Company for few years. He also played active role in the reverse acquisition of the erstwhile parent Company in Austria in the year 2007 and was instrumental in successful listing of the Company in the Indian bourses in the year 2010;</p> <p>During his tenure with WABAG, Mr. S. Varadarajan has also been overseeing Corporate Service functions like Finance, Human Resources, IT, Treasury, Legal, Secretarial and General Administration. He is one of the Promoters of the Company, who holds 21,85,762 Equity Shares of the Company (3.51% of the total paid up shares) as on date;</p> <p>Mr. S. Varadarajan has taken up new role as Chief Growth Officer and works closely with leadership in different geographies on people strategy, facilitate cultural changes &amp; break orthodoxies. He also Heads the Capital projects business for the Company;</p> <p>Mr. S. Varadarajan is an Associate Member of the Institute of Cost and Works Accountants of India and the Institute of Company Secretaries of India with 37 years of experience;</p> <p>Mr. S. Varadarajan is a speaker in different forums and has received many awards too. He actively associates with many forums like Confederation of Indian Industry (CII), Madras Chamber of Commerce &amp; Industry (MCCI), The Indus Entrepreneurs (TIE), etc.</p>

Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. S. Varadarajan is one of the Promoters of the Company and not related to any Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
Shareholding, if any	21,85,762 Equity Shares of the Company (3.51% of the total paid up shares)

### **Brief Profile of Mrs. Vijaya Sampath**

Name of Director	Mrs. Vijaya Sampath
Designation	Independent Director
Date of re-appointment and terms of re-appointment	May 19, 2023 & for a term of five (5) years w.e.f. August 01, 2023 to July 31, 2028 subject to the approval of the Shareholders of the Company at the ensuing 28 <sup>th</sup> Annual General Meeting.
Experience	<p>Mrs. Vijaya Sampath has been a lawyer for over 35 years.</p> <p>She is an independent director on the Board of listed companies in IT, manufacturing, branded luggage, auto component sectors and an unlisted company in pharmaceuticals.</p> <p>She is also the Ombudsperson for the Bharti Airtel group with oversight of the code of conduct and was its group general counsel and company secretary for over 10 years.</p> <p>She has been working both as in-house counsel for large Indian conglomerates and multinational companies and also been the corporate law partner in renowned national law firms, J Sagar Associates and a senior partner with Lakshmi Kumaran &amp; Sridharan.</p> <p>She holds a graduate degree in English literature and law and is a fellow member of the Institute of Company Secretaries of India. She has attended the Advanced Management Program in Harvard Business School and the Strategic Alliances Program conducted by the Wharton Business School.</p> <p>Mrs. Vijaya Sampath is an advisor of the corporate law committee in FICCI and works with industry on regulation and policy relating to company law. She has written articles lectured / been a speaker at various forums on women in professions, governance, ethics, law and practice.</p>

Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. Vijaya Sampath is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
Shareholding, if any	Nil

### **Brief Profile of Mr. Ranjit Singh**

Name of Director	Mr. Ranjit Singh
Designation	Independent Director
Date of re-appointment and terms of re-appointment	May 19, 2023 & for a term of five (5) years w.e.f. November 12, 2023 to November 11, 2028 subject to the approval of Shareholders of the Company at the ensuing 28 <sup>th</sup> Annual General Meeting.
Experience	<p>Mr. Ranjit Singh has over 30 years of experience in Industrial Management in Indian, International and Multicultural business environment;</p> <p>His core strengths include Corporate Growth and Turnaround Strategy and its implementation. He worked as Managing Director, Kalpataru Power Transmission (an Infrastructure Company) and Global COO &amp; Board Member of Polyplex Corporation Limited (4th Largest Polyester Film manufacturer in World);</p> <p>As a transformational leader he was significantly responsible for globalisation and profitable growth of the Companies that he led. At present he is also a Member of Board of Governors of IIM Jammu;</p> <p>He is based in Delhi and is deeply involved in the Start-up ecosystem and Strategy advisory space. He is also on the Board of other reputed Companies.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Ranjit Singh is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
Shareholding, if any	Nil

**Brief Profile of M/s Sharp & Tannan, Chartered Accountants, Statutory Auditors**

Name	M/s Sharp & Tannan, Chartered Accountants, Chennai (Firm Registration No: 003792S)
Date of re-appointment and terms of re-appointment	May 19, 2023 & for another term of 5 (five) consecutive years to hold office from the conclusion of this 28 <sup>th</sup> AGM until the conclusion of 33 <sup>rd</sup> AGM of the Company to be held in the calendar year 2028, subject to the approval of Shareholders of the Company at the ensuing 28 <sup>th</sup> Annual General Meeting.
Brief Profile	<p>M/s Sharp &amp; Tannan, Chartered Accountants, Chennai (Firm Registration No: 003792S) is part of Sharp &amp; Tannan Group of Independent firms in India with over 85 years of experience in the field of Audit, Tax and Advisory services.</p> <p>Sharp &amp; Tannan Group has presence in Delhi, Mumbai, Chennai, Pune, Goa, Baroda, Ahmedabad and Bangalore. The Group is a member of an international network of independent firms. The Firm has experience in handling audit of public listed Companies, in various sectors including Construction, Manufacturing, Infrastructure, Insurance, Automotive, etc. The Firm has experience in handling multinational clients. The firm has handled audit of EPC businesses extensively both in domestic and international geographies and has in-depth knowledge of the sector.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Nil
Shareholding, if any	Nil