

May 11, 2023

<b>BSE Ltd.</b> <b>Corporate Relationship Department</b> <b>1st Floor New Trading</b> <b>Rotunda Building, P J Towers</b> <b>Dalal Street Fort, Mumbai-400001</b>	<b>National Stock Exchange of India Ltd</b> <b>Listing Department,</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai- 400 051</b>
<b>Scrip Code – 530517</b>	<b>Scrip Code – RELAXO</b>

**Sub: Newspaper Advertisement for Audited Financial Results for the quarter and year ended on March 31, 2023**

Dear Madam / Sir,

Please find enclosed newspaper advertisement for Audited Financial Results for the Q4 and financial year ended on March 31, 2023 published in Economics Times (Mumbai and Delhi – English Edition) and Navbharat Times (Delhi – Hindi Edition) on May 11, 2023.

The same is for your information and record.

Thanking You,

For **Relaxo Footwears Limited**,

**Ankit Jain**  
**Company Secretary and Compliance Officer**  
**Membership No.: FCS 8188**

Encl. as above

## RELAXO FOOTWEARS LIMITED

**Registered Office:** Aggarwal City Square, Plot No. 10, Manglam Place,  
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700  
Fax: 46800 692 E-mail: [rfl@relaxofootwear.com](mailto:rfl@relaxofootwear.com)  
**CIN L74899DL1984PLC019097**



**GEARING UP FOR JUNE WTO MINI-MINISTERIAL IN PARIS**

# India to Seek Pharma IPR Waiver for Pandemics

Likely to propose exemption for vaccines, therapeutics and diagnostics to avoid lengthy negotiations

Kirtika.Suneja@timesgroup.com

New Delhi: India is likely to push for a global patent waiver for vaccines, therapeutics, and diagnostics to combat future pandemics at the mini-ministerial meeting of the World Trade Organization (WTO) in Paris next month, after securing a five-year waiver for Covid-19 vaccines in 2022.

India, South Africa, and 80 other WTO members had proposed a response for future pandemics, but the ministerial outcome of 2022 only covered Covid-19 vaccines, with the US delaying an outcome on the therapeutics and diagnostics.

"We will push for flexibilities for future pandemics," said an official.

An omnibus waiver will allow a quick response in the case of future pandemics, avoiding lengthy negotiations.

The mini-ministerial meet — be-

ing held on the sidelines of the Organisation for Economic Co-operation and Development (OECD) meeting — will set up the agenda for the 13th Ministerial Conference of the WTO next year.

Discussions around a moratorium on levying customs duties on e-transmissions are also expected at the meeting, India and South Africa have sought a review on the moratorium on e-commerce transmissions that has continued for 24 years citing a loss of revenue.

Talks around a moratorium on levying customs duties on e-transmissions are also expected at the meeting.

The United Nations Conference on Trade and Development has estimated a \$10 billion potential tariff revenue loss for developing countries every year due to the moratorium on e-transmissions as compared to only \$289 million for high-income countries.

Separately, India and China, among 80 others have called for initiating text-based negotiations at the WTO to find a permanent solution on public stockholding (PSH) for food security at the ministerial level meeting of the global trade

## Trade Talks

India, S Africa, 80 others have proposed pandemic response

WTO moratorium on customs duty on e-transmission hurt poor nations

India, S Africa oppose moratorium, cite revenue loss



Food security, permanent solution for public stockholding talks likely

Key meet in run up to WTO MC13 meeting in 2024

WTO members in case the subsidy ceiling—10% of the value of food produced in the case of India and other developing countries—are breached, developing countries have been pushing for a permanent solution for this issue.

"There are talks that food security package should be at the heart of the MC13 outcome but there are divergent views regarding the content of the package, the scope of the outcome, and the level of ambition," said another official.

Officials also said that the Centre is in talks with the coastal states to accept the Agreement on Fisheries Subsidies which was part of the outcome package at the ministerial conference last year.

It will prohibit subsidies provided for illegal, unreported and unregulated fishing and overfished stocks.

"Talks on fisheries subsidies are also expected at the mini-ministerial next month," the first official said.

body in February next year amid demands by developing countries and the African Group for a food security package at the 2024 conference.

While India's good subsidies are protected by a peace clause that shields its food procurement programmes against action

**EXPERTS ADVISE EVALUATING EPS OPTIONS CAREFULLY**

# Higher Pension Option to Impact PF Corpus

Subscribers will have to forgo interest on addl contribution

Yogima.sharma@timesgroup.com

New Delhi: Subscribers to the Employees' Pension Scheme opting for higher pension will have to also forgo the interest on the additional contribution of 1.16% of salary, which would further raise the amount taken away from the accumulated corpus.

This additional contribution is effective September 1, 2014.

While subscribers would get a higher pension on retirement, they would have substantially lower funds available in their provident fund account should they need money to buy a house or meet medical needs or in case of job loss, experts said, urging subscribers to carefully evaluate options.

Saraswathi Kasturirangan, partner at Deloitte, said the move to transfer funds from the provident fund to the pension account is required to be evaluated in detail since the higher pension will need to be viewed along with the significant dip in the accumulated provident fund corpus.

**Money Matters**

Govt says 1.16% of employers' share will move to pension account

Even the interest earned on this money will get reversed

Experts estimate an outgo of 33-40% for a pension of ₹50,000-60,000

**The impact**

Lower PF corpus will reduce withdrawable funds

Cash in hand will reduce in case of unemployment

Advances for home loan and house renovation will be impacted

Pension credited every month will be taxed while PF is non-taxable

(EPS)—an increase of 1.16 percentage points from the current 8.33%—for employees opting for higher pension. Since this is effective September 1, 2014, the amount and interest will be clawed back from the accumulated provident fund corpus.

Under the Employees' Provident Funds and Miscellaneous Provisions Act, account holders are permitted to withdraw funds from both employer's and employee's contribution in case of retirement and unemployment from their PF kitty.

# EAM: Businesses Need to Stop Looking for China Fix

Kant says for India to become \$10t economy quickly, private sector has to emerge as a much larger wealth creator

Our Bureau

New Delhi: Indian businesses need to stop looking for a "China fix," external affairs minister S Jaishankar said Wednesday, while terming the Make in India programme a strategic statement to spur the country's manufacturing.

"If we are really to sustain and take the economy to a different level, we have to create the kind of domestic change that a serene manufacturing economy will do," Jaishankar said at the release of G20 Sherpa Amitabh Kant's book *Make in India: 75 Years of Business and Enterprise* here.

He observed that it was India's destiny to grow into a much more vibrant world and in a much more decarbonised manner and stressed a strategic direction was needed.

"As they say, war is too serious to be left to generals. Sometimes business and economics are too serious to be left to businessmen and economists. So, it's important to actually have a larger strategic direction," he added.

The minister said businessmen are capability creators and employment generators.

"They are people who reduce our national vulnerability. So, to me, strong business is



External affairs minister S Jaishankar (R) at release of G20 Sherpa Amitabh Kant's book *Make in India* in New Delhi on Wednesday

actually a critical segment of national security," he said.

The Make in India programme is not just about making; it's also about thinking and to make businesses believe that it's possible to manufacture in this country in a big way, Jaishankar said.

Cautioning against reckless globalisation, he said: "In the name of opening the economy and globalisation, we shouldn't end up de-industrialising this country."

"That's not level playing field, that's economic suicide... We must not forget that businesses in other countries also enjoy privileges at the expense of others," he said.

Kant said if India were to become a \$10-trillion economy fast (from about \$3.3 trillion in FY22), the private sector has to emerge as a much larger wealth creator, given the limitation of the public sector. "No country in the world has grown on the back of the public sector... and the government has to act as a facilitator," Kant said.

**GREEN NORMS ISSUED**

# Major Ports to Set Up Clean Fuel Storage, Refuelling Facilities

Bid to cut carbon footprint; deadline set for '35

Our Bureau

New Delhi: India's major ports will house clean fuel storage and ship refuelling facilities as part of the country's plan to cut carbon footprint, according to the green port norms issued on Wednesday by the ministry of ports, shipping and waterways (MoPSW).

The guidelines, called 'Harit Sagar', provide a comprehensive framework for major ports to achieve quantifiable reductions in carbon emissions over defined timelines, minister for ports, shipping and waterways Sarbananda Sonowal said at the launch event.

The deadline for establishing the facilities has been set at 2035.

"These guidelines cover all areas of the port ecosystem that contribute to the carbon intensity of our ports. By implementing focused and monitored green initiatives, we can make substantial progress in our decarbonisation efforts," Sonowal said.

The financing required to turn these ports into green ports is under consideration, officials said.

All 12 major ports that are under the central government's administrative ambit will be covered.

More than 200 ports dot India's coastline, which stretches 7,500 km, in addition to the 12 major ones, all together accounting for 95% of its trade by volume and 56% by value.

Authorities want electricity to power at least half the vehicle and equipment needs of major ports by 2030, rather than diesel, and want the figure raised further to 90% by 2047.

To that end, the new shipping guidelines require ports to satisfy at least 60% of electricity needs through renewables by 2030 and 90% by 2047.

Also, by 2030, all ports must achieve cuts of more than a fifth in energy consumption on each tonne of cargo versus 2023, the guidelines show.

To boost use of gas, the shipping ministry wants ports to set up at least one liquefied natural gas (LNG) bunkering station by 2030 and electric vehicle charging stations in and around port areas by 2025.

"The guidelines emphasise on use of clean or green energy in port operation, developing port capabilities for storage, handling and bunkering greener fuels namely green hydrogen, green ammonia, green methanol and ethanol," a statement said.

## Setting Sail

What New Guidelines say: Ports must meet at least 60% of electricity needs via renewables by 2030, 90% by 2047

Must have at least one LNG bunkering station by 2030



Ministry for setting up EV charging stations in and around port areas by 2025

## Scrapping of Vehicles will Reduce Metals and Rubber Imports: Gadkari

New Delhi: Scrapping of old vehicles will reduce India's import dependence for metals such as aluminium and copper, minister for road, transport and highways Nitin Gadkari said Wednesday. "We have started a scrapping policy. There are already a lot of imports of aluminium and copper. Now we don't need to import. The circulation of the economy is important," he said at a CII event. He added that aluminium, copper, steel, rubber and plastic can be recycled to reduce the cost of automobile components by 20-25%. —Our Bureau

**RELAXO FOOTWEARS LIMITED**

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector-3, Rohini, Delhi-110085 (India), Phones: 91-11-46800600, 46800700, Fax No.: 91-11-46800692

E-mail: rf@relaxofootwear.com, Website: www.relaxofootwear.com

CIN: L74899DL1984PLC019097

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Particulars	Quarter Ended		Year Ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	(₹ in Crore)			
<b>Audited</b>				
1. Total Income from Operations	769.26	704.10	2801.34	2676.99
2. Net Profit for the period before tax (before Exceptional and Extraordinary Items)	85.41	84.44	210.01	310.60
3. Net Profit for the period before tax (after Exceptional and Extraordinary Items)	85.41	84.44	210.01	310.60
4. Net Profit for the period after tax (after Exceptional and Extraordinary Items)	63.30	62.93	154.47	232.68
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	63.49	63.52	156.43	232.99
6. Equity Share Capital	24.89	24.89	24.89	24.89
7. Reserves excluding revaluation reserve	-	-	1830.16	1735.23
8. Earnings Per Equity Share of Face Value of ₹ 1/- each (in ₹)				
Basic	2.55	2.53	6.21	9.36
Diluted	2.55	2.53	6.21	9.35

Note: The above is an extract of the detailed format of Quarterly / Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Annual Audited Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website, www.relaxofootwear.com.

For and on behalf of the Board of Directors

Sd/-  
**Ramesh Kumar Dua**  
Managing Director  
Delhi, May 10, 2023  
DIN: 00157872

A STAR ALLIANCE MEMBER

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**Registered Office:** Office No. 601, Runwal R-Square, L.B.S. Marg, Mulund (West), Mumbai - 400 080.  
**CIN:** L29120MH1960PLC011635; **Tel. No.:** 022 2168 1300;  
**Email:** compsec.india@ksb.com; www.ksbindia.co.in

**Extract of consolidated unaudited financial results for the quarter ended March 31, 2023**  
 (INR in million)

Particulars	Quarter ended March 31, 2023	Quarter ended March 31, 2022
	(Unaudited)	(Unaudited)
Total Income from operations	4,989	4,272
Net Profit / (Loss) for the period (before Tax, Exceptional items)	540	528
Net Profit / (Loss) for the period before tax (after Exceptional item and share of profit in respect of investment in Associate Company)	552	547
Net Profit / (Loss) for the period after tax (after Exceptional item and share of profit in respect of investment in Associate Company)	409	404
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	406	407
Equity Share Capital	348	348
Earnings Per Share (before extraordinary items) (of Rs.10/- each) Basic and diluted	11.76	11.61

**Notes:**  
 1. Details of Standalone Financial Results are as under: (INR in million)

Particulars	Quarter ended March 31, 2023	Quarter ended March 31, 2022
Total Income from operations	4,989	4,272
Profit before tax	540	528
Profit after tax	400	390

2. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com, and on Company's website www.ksbindia.co.in

**For KSB Limited**  
 sd/-  
**Rajeev Jain**  
 Managing Director

Place: Mumbai  
 Date: May 09, 2023



**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**  
 (₹ in Crore)

Particulars	Quarter Ended		Year Ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Audited			
1. Total Income from Operations	769.26	704.10	2801.34	2676.99
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7. Reserves excluding revaluation reserve	-	-	1830.16	1735.23
8. Earnings Per Equity Share of Face Value of ₹ 1/- each (in ₹)				
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For and on behalf of the Board of Directors

sd/-  
**Ramesh Kumar Dua**  
 Managing Director  
 DIN: 00157872

Delhi, May 10, 2023



**Revenue growth fueled by market share gains. Margin expansion. Dividend 1000% of face value per share**

**CERA**

**OUR FINANCIAL OUTCOMES AND BUSINESS METRICS FOR Q4 & 12 MONTHS FY2022-23 HAVE BEEN OUTSTANDING**

<b>REVENUES FOR Q4 FY23 AT ₹ 530 CR</b> AN INCREASE OF 21% OVER Q4 FY22 AT ₹ 439 CR	<b>EBITDA FOR Q4 FY23 AT ₹ 98 CR</b> AN INCREASE OF 11% OVER Q4 FY22 AT ₹ 88 CR	<b>CASH PROFIT FOR Q4 FY23 AT ₹ 62 CR</b> AN INCREASE OF 15% OVER Q4 FY22 AT ₹ 54 CR
<b>REVENUES FOR FY23 AT ₹ 1796 CR</b>	<b>EBITDA FOR FY23 AT ₹ 323 CR</b>	<b>CASH PROFIT FOR FY23 AT ₹ 219 CR</b>
<b>NET PROFIT FOR Q4 FY23 AT ₹ 63 CR</b> AN INCREASE OF 21% OVER Q4 FY22 AT ₹ 52 CR	<b>CASH &amp; CASH EQUIVALENT FOR Q4 FY23 AT ₹ 687 CR</b> AN INCREASE OF 18% OVER Q4 FY22 AT ₹ 580 CR	<b>NET PROFIT FOR FY23 AT ₹ 210 CR</b>

**DURING FY23, 81 NEW PRODUCTS IN SANITARYWARE AND 618 IN FAUCETWARE WERE INTRODUCED**

**BOARD HAS RECOMMENDED DIVIDEND OF RS. 50/- PER SHARE (1000% OF FACE VALUE PER SHARE)**

**CAPACITY EXPANSION FOR THE FAUCETWARE BUSINESS IS BEING EXECUTED**

**Cera Sanitaryware Limited**  
 Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat  
 CIN: L29910GJ1968PLC034450 Tel: (02764) 242329, 243000 E-mail: kadi@cera-india.com Website: www.cera-india.com

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 Formerly known as PNGS Gargi Fashion Jewellery Private Limited, (from 21/09/2022 to 01/11/2022)  
 P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022) & Resonant Consulting Private Limited, (till 21/09/2021)  
 CIN: - U36100PN2009PLC133691  
 Registered Office: S. No. 37/1 & 37/2, Near Lokmat News Paper, Wadgaon Khurd, Pune MH 411041 INDIA  
 Website: www.gargibypng.com Email: investor@gargibypng.com  
 India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982  
 Statement of Standalone Financial Results for the quarter and year ended March 31, 2023  
 (BSE-SME Segment Scrip Code: GARGI - 543799) (₹. in Lakhs)

Particulars	Three Months Ended			Year Ended	
	For The Quarter Ending March 31, 2023	For The Quarter Ending December 31, 2022	For The Quarter Ending March 31, 2022	For The Year Ended March 31, 2023	For The Year Ended March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
Revenue From Operations	708.98	969.21	469.98	2,867.36	593.93
Profit Before Tax	187.82	160.96	119.14	634.19	148.37
Profit After Tax	135.01	117.55	88.66	468.95	110.53
Other Comprehensive Income, net of tax	(0.13)	(0.17)	(0.17)	(0.61)	(0.17)
Total Comprehensive Income (Comprising Of Profit After Tax & Other Comprehensive Income After Tax)/	134.88	117.38	88.49	468.34	110.36
Paid Up Equity Share Capital (₹ of ₹10/- Each)	962.80	962.80	1.00	962.80	1.00
Total No. Of Shares (Weighted Average)	45,99,509.85	29,53,821.00	28,003.00	45,99,509.85	28,003.00
Earnings Per Equity Share:					
1) Basic (in ₹) - Not Annualized	2.94	3.98	316.60	10.20	394.70
2) Diluted (in ₹) - Not Annualized	2.94	3.98	316.60	10.20	394.70

**Notes:**  
 1) The above is an extract of the detailed Audited Standalone financial results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone financial results for the quarter and year ended March 31, 2023 is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.gargibypng.com).  
 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 10, 2023.  
 3) Company got listed in BSE SME platform on December 20, 2022.

sd/-  
**Govind Gadgil**  
 Chairman & Director  
 DIN: 00616617

Place: Pune  
 Date: 10-05-2023

**First Brand Store Franchise Opened at Vashi, Sector 17**

